



Nationwide
is on your side

Nationwide Global Sustainable Equity Fund

Q1 2024
AS OF 03/31/24

Objective: Seeks to maximize total return, consisting of capital appreciation and current income

Class R6: GGEIX
Inst Svc: GGESX

Asset class: International Equity
Morningstar category: Global Large-Stock Blend

Environmental, social and governance (ESG) integration
Seeks out companies that approach ESG issues to gain a competitive advantage

Global diversification
Offers a high conviction, core global portfolio that focuses on the stocks of U.S. and foreign companies

Complete picture
Combines traditional, bottom-up financial analysis with sustainability factors to evaluate a broader scope of future opportunities and risks

Portfolio Characteristics

Total Net Assets (all classes)	\$231M
Total Number of holdings	75
P/E ratio	33.7x
Sharpe ratio*	0.29
Standard deviation*	17.36
Alpha*	-1.75
Beta*	1.00
R-Squared*	97
Turnover	43%

Portfolio characteristics are based on Class R6 shares.

*Rolling 36 months

Average Annual Total Returns (%)

Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class R6	6.37	6.37	24.46	6.68	12.10	8.74
Institutional Service Class	6.27	6.27	24.20	6.55	11.98	8.63
MSCI World Free Index	8.88	8.88	25.11	8.60	12.07	9.39
Category	7.00	7.00	19.06	6.03	9.67	7.89

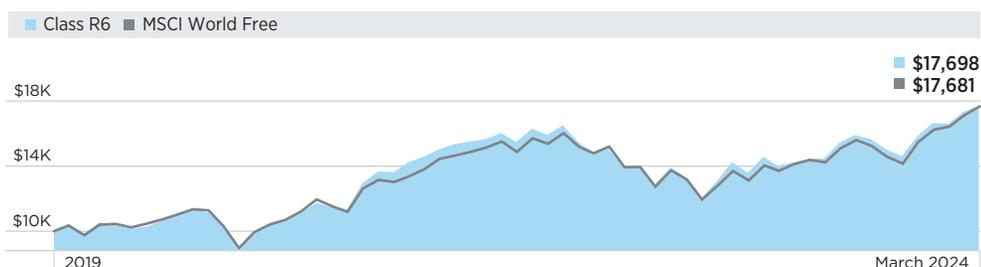
Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class R6	0.89	0.89	11/19/2012
Institutional Service Class	1.05	1.05	11/21/2012

The 12b-1 fees listed below are already included in the gross and net fees. The maximum sales charge would be paid directly from your investment. **Sales charges and 12b-1 Fees:** Institutional Service Class - no sales charge, no 12b-1 fee. Class R6 shares - no sales charge, no 12b-1 fee.

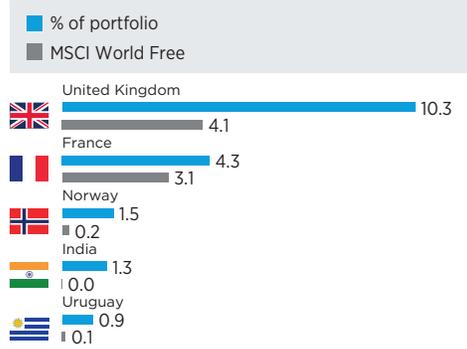
The expense ratios are as shown in the most recent prospectus. Please see the Fund's prospectus for more details.

Growth of \$10k (04/01/19-03/31/24)

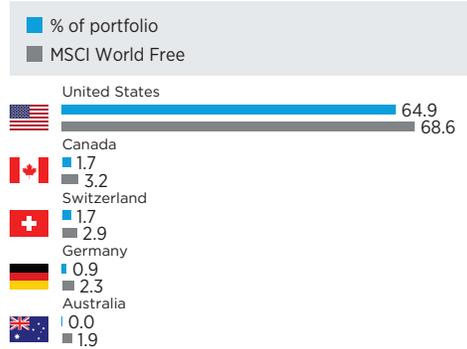


The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to nationwide.com/mutualfunds or call 800-848-0920.

Top Countries: Overweights



Top Countries: Underweights



Calendar Year Returns (%)



Portfolio Management

UBS Asset Management (Americas) Inc., Subadviser
Joseph R. Elegante, CFA, Fund tenure since 2015
Adam Jokich, CFA, Fund tenure since 2021



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

DEFINITIONS: **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **P/E ratio** is the price of a stock divided by trailing 12-month earnings per share. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark. **Turnover** measures how frequently investments are bought and sold within a fund during a 12 month period. The portfolio turnover rate is as of the fund's fiscal year end and is usually expressed as a percentage of the total value of a fund.

For more information about the available underlying investment options, please consult a fund prospectus. Carefully consider the investment objectives, risks, charges and expenses. Prospectuses contain this and other important information and should be read carefully before investing. To request a copy, call 1-888-867-5175 or visit your plan's website.

KEY RISKS: The Fund is subject to the risks of investing in equity securities (including small companies). Smaller companies are usually less stable in price and less liquid than larger, more established companies. Smaller companies are more vulnerable than larger companies to adverse business and economic developments and may have more limited resources. Therefore, they generally involve greater risk. The Fund also is subject to the risks of investing in foreign securities (currency fluctuations, political risks, differences in accounting and limited availability of information, all of which are magnified in emerging and frontier markets). The Fund may concentrate on specific countries, subjecting it to greater volatility than that of other mutual funds. Sustainability factors used in the subadviser's investment process will likely make the Fund perform differently from a fund that relies solely or primarily on financial metrics. The sustainability factors may cause the Fund's industry allocation to deviate from that of funds without these considerations. The Fund may invest in more-aggressive investments such as derivatives (which create investment leverage and are highly volatile). Please refer to the most recent prospectus for more detailed information.

The subadviser employs both a positive and negative screening process with regard to securities selection for the Fund. The negative screening process excludes securities with more than 5% of sales in alcohol, tobacco, defense, nuclear, genetically modified organisms (GMOs), water bottles, gambling and pornography from the Fund's portfolio. The positive screening process identifies securities of companies that appear to be fundamentally attractive with superior valuation characteristics. In addition, the positive screening process also includes material, fundamental sustainability factors that the subadviser believes confirm the fundamental investment case and can enhance the subadviser's ability to make good investment decisions. These sustainability factors are material extra-financial factors that evaluate the environmental, social and governance performance of companies that, along with more traditional financial analytics, seek to identify companies that the subadviser believes will provide sustained, long-term value.

MSCI World Index Free: An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap stocks in global developed markets as determined by MSCI. The "Free" suffix denotes an index with a somewhat different history but the same constituents and performance in relation to its counterpart index without the suffix. The Fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based.

Market index performance is provided by a third-party source Nationwide Fund Advisors deems to be reliable (Morningstar and U.S. Bank). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

© 2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Nationwide Funds distributed by Nationwide Fund Distributors LLC (NFD), member FINRA, Columbus, Ohio. NFD is not affiliated with any subadviser contracted by Nationwide Fund Advisors, with the exception of Nationwide Asset Management, LLC. Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, Ohio. NFD and NISC are not affiliates of Morningstar, Inc.

Nationwide, the Nationwide N and Eagle and Nationwide is on your side are service marks of Nationwide Mutual Insurance Company. © 2024 Nationwide

STAY CONNECTED



@NWFFinancial
nationwidefunds.com



Shareholders: 800-848-0920
Intermediaries: 877-877-5083

