

Why Flex Focus?

No two participants are the same and neither are their paths to retirement. Target date funds (TDFs) were created to help make the path easier by allowing participants to simply choose a fund based on the year they expect to retire. However, participants have diverse financial wants and risk tolerances, which may not be defined by their retirement dates alone.

With the innovative approach of Flex Focus, plan sponsors can now offer participants a TDF that also takes their unique financial goals into account. Introducing the next generation of TDFs - **Flex Focus**.

Flex Focus is a custom and flexible target date collective investment trust series of funds exclusive to Nationwide® recordkeeping clients that provides participants with:

- ✓ Asset management from industry leaders
- ✓ Competitive costs driven from passive investment management
- ✓ Multiple risk glidepaths, to address the different needs and objectives of participants
- ✓ Managed volatility approach with the inclusion of the stable value asset class

DETAILS

Expected Inception Date ¹	3/31/2021
Share Class Availability	I
I1 expenses ²	0.19% - 0.21% ³

		QTD	1 Year	3 Year	5 Year	10 Year	Since Inception			Inception Date
Flex Focus Underlying Funds	Asset Class	Gross Return(%)	Gross Return(%)	Gross Return(%)	Gross Return(%)	Gross Return(%)	Gross Return(%)	Gross Expense Ratio	Net Expense Ratio	
BlackRock Russell 1000 Index Fund F	Large Cap Blend	13.70%	20.96%	14.86%	15.64%	14.05%	8.95%	0.02%	0.02%	11/16/2001
BlackRock Russell 2000 Index Fund F	Small Cap Blend	31.42%	19.99%	10.39%	13.46%	11.42%	8.28%	0.03%	0.03%	12/31/1997
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	International Equity	17.28%	11.50%	5.18%	9.47%	N/A	5.07%	0.05%	0.05%	02/28/2011
BlackRock U.S. Treasury Inflation Protected Sec Fund F	U.S. Government TIPS	1.64%	11.22%	6.06%	5.24%	3.92%	5.02%	0.02%	0.02%	07/30/2002
BlackRock Long Govt Bond Index F	Long Government	-2.89%	18.58%	10.20%	8.16%	7.98%	13.45%	0.03%	0.03%	03/12/2018
iShares 10+ Year Invmt Grd Corp Bd ETF	Long-term Bond	5.06% ⁴ 5.14% ⁵	13.58% ⁴ 13.34% ⁵	9.16% ⁴ 9.12% ⁵	9.89% ⁴ 9.89% ⁵	7.87% ⁴ 7.80% ⁵	8.00% ⁴ 7.98% ⁵	0.06%	0.06%	12/08/2009
BlackRock Commodity Index Daily Fund F	Commodities Broad Basket	10.16%	-3.01%	-2.57%	0.93%	N/A	-6.73%	0.16%	0.16%	01/31/2011
BlackRock Developed Estate Index Fund F	Global Real Estate	13.33%	-8.34%	2.34%	4.81%	6.28%	7.64%	0.10%	0.10%	06/21/2010
Nationwide Fixed Account	Stable Value	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

1. This is an expected inception date and is subject to change at any time.

2. I1 share class are exclusive to NFP.

3. Expenses vary within stated range depending on glidepath and date vintage.

4. NAV returns as of 12/31/2020.

5. Market Price as of 12/31/2020.

The above investments are underlying funds of the Flex Focus Collective Investment Trusts (CITs) and are not available to be bought and sold individually. The returns shown above are average annual total returns for periods ending 12/31/2020 except QTD which is a non-annualized total return from 10/1/2020 – 12/31/2020. **Past performance is not indicative of future performance.**

These returns are gross of an investment management fee, but are net of fund level administrative costs capped at 2 basis points (0.02%) per year and, if applicable, certain third party acquired fund fees and expenses. The term "gross of" means that the Fund's net asset value did not include an accrual for the referenced fee. If the investment management fee were reflected, the Fund's returns would be lower. Note: for iShares only, the return is net of all fees. The iShares performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.

Flex Focus Glidepath Allocations

Asset Class	Domestic Fixed Income	US Lg./ Mid Cap Equity	US Sm. Cap Equity	Int'l. Equity	Global Real Estate	US Inflation-linked Bonds	Commodities
Conservative Glidepath							
Retirement	63.67%	15.41%	3.55%	7.59%	1.73%	6.33%	1.72%
2025	58.04%	18.71%	3.41%	10.45%	1.66%	6.09%	1.65%
2035	42.25%	28.04%	2.85%	18.02%	2.45%	5.02%	1.36%
2045	21.19%	40.83%	2.07%	28.42%	3.67%	3.01%	0.82%
2055	1.83%	53.00%	1.35%	38.54%	4.70%	0.45%	0.12%
Moderate Glidepath							
Retirement	54.21%	21.03%	3.32%	12.51%	1.58%	5.79%	1.57%
2025	43.93%	27.00%	2.92%	17.19%	2.30%	5.23%	1.42%
2035	22.06%	40.14%	2.11%	27.84%	3.55%	3.38%	0.92%
2045	5.24%	50.72%	1.48%	36.60%	4.51%	1.14%	0.31%
2055	0.85%	53.71%	1.31%	39.15%	4.79%	0.15%	0.04%
Aggressive Glidepath							
Retirement	44.76%	26.54%	2.95%	16.83%	2.26%	5.24%	1.42%
2025	30.60%	34.87%	2.44%	23.54%	3.02%	4.34%	1.18%
2035	9.86%	47.63%	1.66%	33.98%	4.24%	2.07%	0.56%
2045	1.43%	53.24%	1.33%	38.72%	4.75%	0.42%	0.11%
2055	0.87%	53.71%	1.30%	39.15%	4.80%	0.13%	0.04%

Allocations are based on BlackRock model as of 12/31/2020.

Flex Focus funds are Collective Investment Trusts available only to qualified plans and governmental 457(b) plans. They are not mutual funds and are not registered with the Securities and Exchange Commission under the Securities Act of 1933, as amended, and the Investment Company Act of 1940. Investments in Flex Focus are not insured by the FDIC or any other government agency, are not deposits of or other obligation of or guaranteed by Wilmington Trust, or any other bank or entity, and are subject to risks, including possible loss of the principal amount invested. Investment Advisory Services offered through flexPATH Strategies, LLC. Kestra Securities (IS) is not affiliated with any other entity listed herein.

The target date is the approximate date when investors plan to start withdrawals. The funds offer continuous rebalancing over time to become more conservative as investors approach their planned retirement date. A target date fund's stated asset allocation may be subject to change. Investments in these options are not guaranteed and an investor may experience losses, including losses near, at or after the target date. Additionally, there is no guarantee that the options will provide adequate income at and through an investor's retirement. These options should not be selected solely on a single factor such as age or retirement date. Please consult the fact sheet pertaining to the options to determine if their glide path is consistent with your long-term financial plan.

All third parties mentioned are not affiliated or associated with Nationwide or any of its affiliates.

Each fund may invest in a fixed annuity contract issued by Nationwide Life Insurance Company. Guarantees are subject to the claims paying ability of Nationwide Life Insurance Company. Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

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