

America's marketFLEX[®] II Annuity

Prospectus dated May 1, 2020

An Individual Deferred Variable Annuity Contract
Issued by Nationwide Life Insurance Company Through its
Nationwide Variable Account – 4

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**Prospectus supplement dated September 28, 2020
to the following prospectus(es):**

BOA Achiever Annuity, America's Horizon Annuity, BOA IV, Nationwide Destination All American Gold, Compass All American Gold, Key All American Gold, M&T All American Gold, Wells Fargo Gold Variable Annuity, Nationwide Destination Architect 2.0, Nationwide Destination Future, Nationwide Destination Future NY, Nationwide Destination All American Gold 2.0, Nationwide Destination All American Gold NY 2.0, Nationwide Destination B, Nationwide Destination B 2.0, Nationwide Destination B NY 2.0, Nationwide Destination C, Nationwide Destination EV 2.0, Nationwide Destination EV NY 2.0, Nationwide Destination L, Nationwide Destination L 2.0, Nationwide Destination L NY 2.0, Nationwide Destination Navigator 2.0, Nationwide Destination Navigator NY 2.0, BOA Elite Venue Annuity, BOA America's Future Annuity II, BOA Future Venue Annuity, Nationwide Heritage Annuity, BOA America's Vision Annuity, Nationwide Destination Freedom+, America's marketFLEX Advisor Annuity, America's marketFLEX II Annuity, America's marketFlex Edge Annuity, BOA All American Annuity, M&T All American, BOA V, NEA Valuebuilder Select, BOA America's Future Annuity, Key Future, NEA Valuebuilder Future, America's Future Horizon Annuity, Nationwide Advisory Retirement Income Annuity, Nationwide Advisory Retirement Income Annuity New York, NEA Valuebuilder, Monument Advisor, and Monument Advisor New York prospectuses dated May 1, 2020

Monument Advisor Select and Monument Advisor Select New York prospectuses dated May 1, 2020, as amended August 20, 2020

America's marketFLEX Annuity, BOA America's Exclusive Annuity II, and The One Investor Annuity prospectuses dated May 1, 2016

BOA America's Income Annuity and BOA Advisor Variable Annuity prospectuses dated May 1, 2014

BOA Choice Venue Annuity II, Nationwide Income Architect Annuity, Nationwide Destination EV, Nationwide Destination Navigator, Nationwide Destination Navigator (New York), BOA Choice Annuity, and Key Choice prospectuses dated May 1, 2013

Schwab Income Choice Variable Annuity prospectus dated May 1, 2012

Schwab Custom Solutions Variable Annuity prospectus dated May 1, 2010

Nationwide Enterprise The Best of America Annuity and Market Street VIP/2 Annuity (NLAIC) prospectuses dated May 1, 2008

America's Vision Plus Annuity, America's Vision Annuity and BOA Exclusive Annuity prospectuses dated May 1, 2004

ElitePRO LTD and ElitePRO Classic prospectuses dated May 1, 2003

This supplement updates certain information contained in your prospectus. Please read it and keep it with your prospectus for future reference.
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At a meeting on September 15, 2020, the Board of Trustees of Nationwide Variable Insurance Trust approved the termination of WEDGE Capital L.L.P. ("WEDGE"), as a subadviser to the Nationwide Variable Insurance Trust - NVIT Multi-Manager Mid-Cap Value Fund (the "Fund").

Effective on or about November 2, 2020 (the "Effective Date"), WEDGE will no longer serve as a subadviser to the Fund. American Century Investment Management, Inc. and Thompson, Siegel & Walmsley, LLC will continue to serve as the subadvisers to the Fund.

**Prospectus supplement dated September 9, 2020
to the following prospectus(es):**

America's marketFLEX Advisor Annuity, America's marketFLEX II Annuity and America's
marketFlex Edge Annuity prospectuses dated May 1, 2020

America's marketFLEX Annuity prospectus dated May 1, 2016

This supplement updates certain information contained in your prospectus. Please read it and keep it with your prospectus for future reference.

(1) The Board of Trustees of Nationwide Variable Insurance Trust (the "Board"), on behalf of NVIT Multi-Manager Large Cap Value Fund, approved the merger of the NVIT Multi-Manager Large Cap Value Fund (the "Target Fund") into the NVIT Mellon Dynamic U.S. Equity Income Fund (the "Surviving Fund"). The merger will be effective on or about September 11, 2020 (the "Effective Date").

As of the Effective Date, the following changes apply to the contract:

- the Target Fund will no longer be available to receive transfers or new purchase payments;
- the Target Fund will transfer all or substantially all of its assets to the Surviving Fund in exchange for shares of the Surviving Fund; and
- the Surviving Fund will assume all liabilities of the Target Fund.

Accordingly, the following changes apply to the prospectus:

(1) Appendix A: Underlying Mutual Funds is amended to add the following:

Nationwide Variable Insurance Trust - NVIT Mellon Dynamic U.S. Equity Income: Class Z

Investment Advisor:	Nationwide Fund Advisors
Sub-advisor:	Mellon Investments Corporation
Investment Objective:	The fund seeks capital appreciation, and secondarily current income.

(2) All references in the prospectus to the Target Fund are deleted and replaced with the Surviving Fund.

(2) The Board of Trustees of Nationwide Variable Insurance Trust (the "Board"), on behalf of NVIT Multi-Manager International Value Fund, approved the merger of the NVIT Multi-Manager International Value Fund (the "Target Fund") into the NVIT Columbia Overseas Value Fund (the "Surviving Fund"). The merger will be effective on or about October 16, 2020 (the "Effective Date").

As of the Effective Date, the following changes apply to the contract:

- the Target Fund will no longer be available to receive transfers or new purchase payments;
- the Target Fund will transfer all or substantially all of its assets to the Surviving Fund in exchange for shares of the Surviving Fund; and
- the Surviving Fund will assume all liabilities of the Target Fund.

Accordingly, the following changes apply to the prospectus:

(1) Appendix A: Underlying Mutual Funds is amended to add the following:

Nationwide Variable Insurance Trust - NVIT Columbia Overseas Value Fund: Class Z

Investment Advisor:	Nationwide Fund Advisors
Sub-advisor:	Columbia Management Investment Advisers, LLC
Investment Objective:	The fund seeks to maximize total return consisting of capital appreciation and/or current income.

(2) All references in the prospectus to the Target Fund are deleted and replaced with the Surviving Fund.

(3) The Board of Trustees of Nationwide Variable Insurance Trust (the "Board"), on behalf of NVIT DFA Capital Appreciation Fund, approved the merger of the NVIT DFA Capital Appreciation Fund (the "Target Fund") into the NVIT Investor Destinations Capital Appreciation Fund (the "Surviving Fund"). The merger will be effective on or about October 23, 2020 (the "Effective Date").

As of the Effective Date, the following changes apply to the contract:

- the Target Fund will no longer be available to receive transfers or new purchase payments;
- the Target Fund will transfer all or substantially all of its assets to the Surviving Fund in exchange for shares of the Surviving Fund; and
- the Surviving Fund will assume all liabilities of the Target Fund.

All references in the prospectus to the Target Fund are deleted and replaced with the Surviving Fund.

(4) The Board of Trustees of Nationwide Variable Insurance Trust (the "Board"), on behalf of NVIT DFA Moderate Fund, approved the merger of the NVIT DFA Moderate Fund (the "Target Fund") into the NVIT Investor Destinations Moderate Fund (the "Surviving Fund"). The merger will be effective on or about October 23, 2020 (the "Effective Date").

As of the Effective Date, the following changes apply to the contract:

- the Target Fund will no longer be available to receive transfers or new purchase payments;
- the Target Fund will transfer all or substantially all of its assets to the Surviving Fund in exchange for shares of the Surviving Fund; and
- the Surviving Fund will assume all liabilities of the Target Fund.

All references in the prospectus to the Target Fund are deleted and replaced with the Surviving Fund.

**Prospectus supplement dated August 21, 2020
to the following prospectus(es):**

America's marketFLEX II Annuity prospectus dated May 1, 2020

This supplement updates certain information contained in your prospectus. Please read it and keep it with your prospectus for future reference.

1. The following section of the prospectus is deleted in its entirety and replaced with the following:

The Total Annual Mutual Fund Operating Expenses table, which shows the minimum and maximum total operating expenses, as of December 31, 2019, charged by the underlying mutual funds that a contract owner may periodically pay while the contract owner is in force. More detail concerning each mutual fund's fees and expenses is contained in the mutual fund's prospectus.

Total Annual Mutual Fund Operating Expenses		
	Minimum	Maximum
Total Annual Mutual Fund Operating Expenses (expenses that are deducted from the mutual fund assets, including management fees, distribution (12b-1) fees, and other expenses)	0.31%	8.41%

2. The following section of the prospectus is deleted in its entirety and replaced with the following:

Example

This Example is intended to help Contract Owners compare the cost of investing in the contract with the cost of investing in other variable annuity contracts. These costs include Contract Owner transaction expenses, contract fees, Variable Account annual expenses, and underlying mutual fund fees and expenses. The Example does not reflect premium taxes which, if reflected, would result in higher expenses.

The Example assumes:

- a \$10,000 investment in the contract for the time periods indicated;
- a 5% return each year;
- the maximum and the minimum fees and expenses of any of the underlying mutual funds;
- the B Schedule CDSC; and
- the total Variable Account charges associated with the most expensive combination of optional benefits (3.10%).

For those contracts that do not elect the most expensive combination of optional benefits, the expenses would be lower.

	If you surrender your contract at the end of the applicable time period				If you annuitize your contract at the end of the applicable time period				If you do not surrender your contract			
	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
Maximum Total Underlying Mutual Fund Operating Expenses (8.41%)	\$1,909	\$3,875	\$5,545	\$8,877	*	\$3,375	\$5,245	\$8,877	\$1,209	\$3,375	\$5,245	\$8,877
Minimum Total Underlying Mutual Fund Operating Expenses (0.31%)	\$1,058	\$1,589	\$2,142	\$3,818	*	\$1,089	\$1,842	\$3,818	\$ 358	\$1,089	\$1,842	\$3,818

* The contracts sold under this prospectus do not permit annuitization during the first two Contract Years.

**Prospectus supplement dated August 3, 2020
to the following prospectus(es):**

BOA IV, BOA America's Vision Annuity, America's marketFLEX Advisor Annuity, America's marketFLEX II Annuity, America's marketFlex Edge Annuity, BOA V, NEA Valuebuilder Select, BOA America's Future Annuity, Key Future, NEA Valuebuilder Future, America's Future Horizon Annuity, NEA Valuebuilder, Monument Advisor, Monument Advisor Select, Monument Advisor New York, Monument Advisor Select New York, BOA FPVUL, BOA CVUL Future (NWL), BAE Future Corporate FPVUL, BOA Next Generation FPVUL, BOA ChoiceLife FPVUL, NLIC Options Plus and NLIC Options Premier prospectuses dated May 1, 2020

America's marketFLEX Annuity and BOA America's Exclusive Annuity II prospectuses dated May 1, 2016

BOA America's Income Annuity and BOA Advisor Variable Annuity prospectuses dated May 1, 2014
BOA Choice Annuity and Key Choice prospectuses dated May 1, 2013

BOA Last Survivorship II, BOA ChoiceLife Survivorship, BOA ChoiceLife Survivorship II, Next Generation Survivorship Life, BOA Protection Survivorship Life and BOA ChoiceLife Protection Survivorship prospectuses dated May 1, 2009

Nationwide Enterprise The Best of America Annuity, BOA MSPVL, BOA MSPVL II (BOA MSPVL Future), BOA Protection FPVUL, BOA ChoiceLife Protection FPVUL, Survivor Options Premier (NLIC), Options Elite (NLIC), Survivor Options Elite (NLIC), BOA CVUL Future (NLAIC), BOA CVUL (NLAIC), Survivor Options Premier (NLAIC), Options Premier (NLAIC) and Options Elite (NLAIC) prospectuses dated May 1, 2008

America's Vision Plus Annuity, America's Vision Annuity and BOA Exclusive Annuity prospectuses dated May 1, 2004

ElitePRO LTD and ElitePRO Classic prospectuses dated May 1, 2003

BOA InvestCare, BOA SPVL, BOA Multiple Pay, BOA Last Survivor FPVUL, Multi-Flex FPVUL and Options VL (NLAIC) prospectuses dated May 1, 2002

Survivor Options Plus (NLIC), Special Product (NLIC) and Survivor Options VL (NLAIC) prospectuses dated May 1, 2000

This supplement updates certain information contained in your prospectus. Please read it and keep it with your prospectus for future reference.

The following disclosure changes are made to the prospectus:

The prospectus offers the following underlying mutual fund as an investment option under the contract.

Effective on or about September 25, 2020, the name of the investment option is updated as indicated below:

CURRENT NAME	UPDATED NAME
American Century Variable Portfolios, Inc. - American Century VP Income & Growth Fund: Class I	American Century Variable Portfolios, Inc. - American Century VP Disciplined Core Value Fund: Class I

**Prospectus supplement dated June 1, 2020
to the following prospectus(es):**

Nationwide Destination Architect 2.0, America's marketFLEX II Annuity, America's marketFLEX Edge Annuity, America's marketFLEX Advisor Annuity, and Nationwide Destination Freedom+ prospectuses dated May 1, 2020

America's marketFLEX Annuity prospectus dated May 1, 2016

This supplement updates certain information contained in your prospectus. Please read it and keep it with your prospectus for future reference.

The following disclosure changes are made to the prospectus:

The prospectus offers the following underlying mutual fund as an investment option under the contract. Effective May 1, 2020, the name of the investment option is updated as indicated below:

CURRENT NAME	UPDATED NAME
ALPS Variable Investment Trust – ALPS/Red Rocks Listed Private Equity Portfolio: Class III	ALPS Variable Investment Trust – ALPS/Red Rocks Global Opportunity Portfolio: Class III

**Prospectus supplement dated May 27, 2020
to the following prospectus(es):**

Nationwide Destination Future and Nationwide Destination Future NY dated May 15, 2020

Nationwide Destination Income Annuity, Soloist, BOA Achiever Annuity, America's Horizon Annuity, BOA IV, Nationwide Destination All American Gold, Compass All American Gold, Key All American Gold, M&T All American Gold, Wells Fargo Gold Variable Annuity, Nationwide Destination Architect 2.0, Nationwide Destination All American Gold 2.0, Nationwide Destination All American Gold NY 2.0, Nationwide Destination B, Nationwide Destination B 2.0, Nationwide Destination B NY 2.0, Nationwide Destination C, Nationwide Destination EV 2.0, Nationwide Destination EV NY 2.0, Nationwide Destination L, Nationwide Destination L 2.0, Nationwide Destination L NY 2.0, Nationwide Destination Navigator 2.0, Nationwide Destination Navigator NY 2.0, BOA Elite Venue Annuity, BOA America's Future Annuity II, BOA Future Venue Annuity, Nationwide Heritage Annuity, BOA America's Vision Annuity, Nationwide Destination Freedom+, America's marketFLEX Advisor Annuity, America's marketFLEX II Annuity, America's marketFlex Edge Annuity, BOA All American Annuity, Compass All American, M&T All American, Sun Trust All American, BOA V, NEA Valuebuilder Select, BOA America's Future Annuity, Key Future, NEA Valuebuilder Future, Waddell & Reed Advisors Select Plus Annuity, America's Future Horizon Annuity, The BB&T Future Annuity, Waddell & Reed Advisors Select Preferred, Nationwide Advisory Retirement Income Annuity New York, Nationwide Advisory Retirement Income Annuity, NEA Valuebuilder, Monument Advisor, Monument Advisor Select, Monument Advisor New York, and Monument Advisor Select New York dated May 1, 2020

This supplement updates certain information contained in your prospectus. Please read it and keep it with your prospectus for future reference.

The following disclosure changes are made to the prospectus:

Risks Associated with COVID-19

In March 2020, the World Health Organization declared the COVID-19 outbreak a pandemic, which has resulted in market volatility and general economic uncertainty. To address disruptions in connection with the COVID-19 pandemic, Nationwide has implemented business continuity plans so that it can continue to provide products and services to its customers. While these efforts have been successful to date, Nationwide continues to be subject to certain risks that could negatively impact its operations, including system failures, mail delivery delays, unavailability of critical personnel due to illness or other reasons related to the pandemic, and disruptions to service providers.

Significant market volatility and negative investment returns in the market resulting from the COVID-19 pandemic could have a negative impact on returns of the underlying mutual funds in which the Separate Account invests. Additionally, prolonged current economic conditions and consumer behavior related to COVID-19 could affect the amount of sales and profitability of Nationwide's businesses and could have a negative impact on its financial condition and operations.

While we are confident in our ability to manage the financial risks related to COVID-19, the extent and duration of the risks related to the COVID-19 pandemic are unknown at this time. It is possible these risks could impact Nationwide's financial strength and claims-paying ability. There are many factors beyond Nationwide's control that cannot be mitigated or foreseen that could have a negative impact on Nationwide and the operation of the contract. Nationwide continues to monitor the economic situation and its business operations closely.

CARES Act

The CARES Act was enacted on March 27, 2020. The CARES Act made numerous changes to the Internal Revenue Code effective January 1, 2020, including the following:

- Waiving the 2020 minimum distribution requirement (RMD) from defined contribution plans and IRAs, including the 2019 RMD taken in 2020 for those individuals turning 70½ in 2019.
- Relief for coronavirus-related distributions and loans from qualified plans and IRAs, which includes an exception from the 10% penalty for early distribution and an exemption from the 20% mandatory withholding requirement.

Along with the passage of the CARES Act, the IRS extended the deadline to make a 2019 IRA or Roth IRA contribution to July 15, 2020 in order to coincide with the extended deadline for filing an individual's income tax return.

America's marketFLEX® II Annuity

Individual Deferred Variable Annuity Contracts

Issued by

Nationwide Life Insurance Company

through its

Nationwide Variable Account-4

The date of this prospectus is May 1, 2020.

This prospectus contains basic information about the contracts that should be understood before investing. Read this prospectus carefully and keep it for future reference. The contract described in this prospectus is no longer available for purchase.

Variable annuities are complex investment products with unique benefits and advantages that may be particularly useful in meeting long-term savings and retirement needs. There are costs and charges associated with these benefits and advantages - costs and charges that are different, or do not exist at all, within other investment products. With help from financial professionals, investors are encouraged to compare and contrast the costs and benefits of the variable annuity described in this prospectus against those of other investment products, especially other variable annuity and variable life insurance products offered by Nationwide and its affiliates. Nationwide offers a wide array of such products, many with different charges, benefit features, and investment options. This process of comparison and analysis should aid in determining whether the purchase of the contract described in this prospectus is consistent with the purchaser's investment objectives, risk tolerance, investment time horizon, marital status, tax situation, and other personal characteristics and needs.

The Statement of Additional Information (dated May 1, 2020), which contains additional information about the contracts and the Variable Account, has been filed with the SEC and is incorporated herein by reference. The table of contents for the Statement of Additional Information is on page 59. To obtain free copies of the Statement of Additional Information or to make any other service requests, contact Nationwide by one of the methods described in Contacting the Service Center.

The SEC maintains a web site (www.sec.gov) that contains the prospectus, the Statement of Additional Information, material incorporated by reference, and other information.

Variable annuities are not insured by the Federal Deposit Insurance Corporation or any other federal government agency, and are not deposits of, guaranteed by, or insured by the depository institution where offered or any of its affiliates. Variable annuity contracts involve investment risk and may lose value. These securities have not been approved or disapproved by the SEC, nor has the SEC passed upon the accuracy or adequacy of the prospectus. Any representation to the contrary is a criminal offense.

This contract contains features that apply credits to the Contract Value. The benefit of the credits may be more than offset by the additional fees that the Contract Owner will pay in connection with the credits. A contract without credits may cost less.

Additionally, with respect to the Extra Value Options, the cost of electing the option and the recapture of the credits (in the event of a withdrawal) could exceed any benefit of receiving the Extra Value Option credits.

The Sub-Accounts offered through this contract invest in the underlying mutual funds listed below. For a complete list of underlying mutual funds, including underlying mutual funds available prior to the date of this prospectus, refer to *Appendix A: Underlying Mutual Fund Information*. For more information on the underlying mutual funds, refer to the prospectus for the underlying mutual fund. **To obtain free copies of prospectuses for the underlying mutual funds, Contract Owners can contact Nationwide using any of the methods described in *Contacting the Service Center*.**

- AllianceBernstein Variable Products Series Fund, Inc. - AB VPS Balanced Wealth Strategy Portfolio: Class B
- AllianceBernstein Variable Products Series Fund, Inc. - AB VPS International Value Portfolio: Class B
- ALPS Variable Investment Trust - ALPS/Alerian Energy Infrastructure Portfolio: Class III
- ALPS Variable Investment Trust - ALPS/Red Rocks Listed Private Equity Portfolio: Class III
- American Century Variable Portfolios II, Inc. - American Century VP Inflation Protection Fund: Class II
- American Century Variable Portfolios, Inc. - American Century VP Income & Growth Fund: Class I

- American Century Variable Portfolios, Inc. - American Century VP Value Fund: Class I
- American Funds Insurance Series® - Capital Income Builder®: Class 4
- American Funds Insurance Series® - Global Small Capitalization Fund: Class 4
- BlackRock Variable Series Funds II, Inc. - BlackRock Total Return V.I. Fund: Class III
- BlackRock Variable Series Funds, Inc. - BlackRock 60/40 Target Allocation ETF V.I. Fund: Class III
- BlackRock Variable Series Funds, Inc. - BlackRock Equity Dividend V.I. Fund: Class III
- BlackRock Variable Series Funds, Inc. - BlackRock Global Allocation V.I. Fund: Class III
- BNY Mellon Investment Portfolios - MidCap Stock Portfolio: Service Shares
- Columbia Funds Variable Series Trust II - Columbia VP High Yield Bond Fund: Class 2
- Credit Suisse Trust - Commodity Return Strategy Portfolio
- Eaton Vance Variable Trust - Eaton Vance VT Floating-Rate Income Fund: Initial Class
- Fidelity Variable Insurance Products - Emerging Markets Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Asset Manager Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Balanced Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Equity-Income Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Growth & Income Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Growth Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP High Income Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Investment Grade Bond Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Real Estate Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Strategic Income Portfolio: Service Class 2
- Franklin Templeton Variable Insurance Products Trust - Franklin Allocation VIP Fund: Class 2
- Franklin Templeton Variable Insurance Products Trust - Franklin Income VIP Fund: Class 2
- Franklin Templeton Variable Insurance Products Trust - Franklin Mutual Global Discovery VIP Fund: Class 2
- Franklin Templeton Variable Insurance Products Trust - Templeton Global Bond VIP Fund: Class 2
- Goldman Sachs Variable Insurance Trust - Goldman Sachs Global Trends Allocation Fund: Service Shares
- Goldman Sachs Variable Insurance Trust - Goldman Sachs High Quality Floating Rate Fund: Advisor Shares
- Goldman Sachs Variable Insurance Trust - Goldman Sachs Multi-Strategy Alternatives Portfolio: Service Shares
- Guggenheim Variable Funds - Global Managed Futures Strategy
- Guggenheim Variable Funds - Long Short Equity Fund
- Guggenheim Variable Funds - Multi-Hedge Strategies
- Guggenheim Variable Funds Trust - Series F (Floating Rate Strategies Series)
- Invesco - Invesco V.I. Balanced-Risk Allocation Fund: Series II Shares
- Invesco Oppenheimer V.I. Global Fund: Series II
- Ivy Variable Insurance Portfolios - Asset Strategy: Class II
- Lazard Retirement Series, Inc. - Lazard Retirement Emerging Markets Equity Portfolio: Service Shares
- Legg Mason Partners Variable Income Trust - Western Asset Variable Global High Yield Bond Portfolio: Class II
- Lord Abbett Series Fund, Inc. - Total Return Portfolio: Class VC
- MainStay VP Funds Trust - MainStay VP MacKay Convertible Portfolio: Service 2 Class
- MFS® Variable Insurance Trust II - MFS Global Tactical Allocation Portfolio: Service Class
- Morgan Stanley Variable Insurance Fund, Inc. - Emerging Markets Debt Portfolio: Class II
- Morgan Stanley Variable Insurance Fund, Inc. - Global Infrastructure Portfolio: Class II
- Morgan Stanley Variable Insurance Fund, Inc. - Global Real Estate Portfolio: Class II
- Morgan Stanley Variable Insurance Fund, Inc. - Global Strategist Portfolio: Class II
- Nationwide Variable Insurance Trust - American Funds NVIT Asset Allocation Fund: Class II
- Nationwide Variable Insurance Trust - Amundi NVIT Multi Sector Bond Fund: Class I
- Nationwide Variable Insurance Trust - BlackRock NVIT Managed Global Allocation Fund: Class II
- Nationwide Variable Insurance Trust - DoubleLine NVIT Total Return Tactical Fund: Class II
- Nationwide Variable Insurance Trust - Federated NVIT High Income Bond Fund: Class I
- Nationwide Variable Insurance Trust - Neuberger Berman NVIT Multi Cap Opportunities Fund: Class II
- Nationwide Variable Insurance Trust - NVIT AllianzGI International Growth Fund: Class II
- Nationwide Variable Insurance Trust - NVIT AQR Large Cap Defensive Style Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Aggressive Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Balanced Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Capital Appreciation Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Conservative Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth & Income Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderate Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Aggressive Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Conservative Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Bond Index Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Core Plus Bond Fund: Class II
- Nationwide Variable Insurance Trust - NVIT DFA Capital Appreciation Fund: Class II
- Nationwide Variable Insurance Trust - NVIT DFA Moderate Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Emerging Markets Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Government Bond Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Government Money Market Fund: Class II
- Nationwide Variable Insurance Trust - NVIT International Index Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Aggressive Fund: Class II

- Nationwide Variable Insurance Trust - NVIT Investor Destinations Balanced Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Capital Appreciation Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Conservative Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth & Income Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderate Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Aggressive Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Conservative Fund: Class II
- Nationwide Variable Insurance Trust - NVIT iShares® Fixed Income ETF Fund: Class II
- Nationwide Variable Insurance Trust - NVIT iShares® Global Equity ETF Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Jacobs Levy Large Cap Growth Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Mellon Dynamic U.S. Core Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Mid Cap Index Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Multi-Manager International Value Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Multi-Manager Large Cap Value Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Multi-Manager Mid Cap Value Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Growth Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Value Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Company Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Real Estate Fund: Class II
- Nationwide Variable Insurance Trust - NVIT S&P 500® Index Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Short Term Bond Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Small Cap Index Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Wells Fargo Discovery Fund: Class II
- Neuberger Berman Advisers Management Trust - U.S. Equity Index PutWrite Strategy Portfolio: Class S
- Northern Lights Variable Trust - 7Twelve Balanced Portfolio
- Northern Lights Variable Trust - BTS Tactical Fixed Income VIT Fund: Class 2
- Northern Lights Variable Trust - Power Income VIT Fund, advised by WE Donoghue: Class 2
- PIMCO Variable Insurance Trust - All Asset Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Commodity RealReturn® Strategy Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Dynamic Bond Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Emerging Markets Bond Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Global Bond Opportunities Portfolio (Unhedged): Advisor Class
- PIMCO Variable Insurance Trust - High Yield Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Income Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - International Bond Portfolio (U.S. Dollar-Hedged): Advisor Class
- PIMCO Variable Insurance Trust - International Bond Portfolio (Unhedged): Advisor Class
- PIMCO Variable Insurance Trust - Low Duration Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Total Return Portfolio: Advisor Class
- Pioneer Variable Contracts Trust - Pioneer High Yield VCT Portfolio: Class II
- ProFunds - ProFund VP Access High Yield Fund
- ProFunds - ProFund VP Asia 30
- ProFunds - ProFund VP Banks
- ProFunds - ProFund VP Basic Materials
- ProFunds - ProFund VP Bear
- ProFunds - ProFund VP Biotechnology
- ProFunds - ProFund VP Bull
- ProFunds - ProFund VP Consumer Goods
- ProFunds - ProFund VP Consumer Services
- ProFunds - ProFund VP Emerging Markets
- ProFunds - ProFund VP Europe 30
- ProFunds - ProFund VP Financials
- ProFunds - ProFund VP Health Care
- ProFunds - ProFund VP Industrials
- ProFunds - ProFund VP International
- ProFunds - ProFund VP Internet
- ProFunds - ProFund VP Japan
- ProFunds - ProFund VP NASDAQ-100
- ProFunds - ProFund VP Oil & Gas
- ProFunds - ProFund VP Pharmaceuticals
- ProFunds - ProFund VP Precious Metals
- ProFunds - ProFund VP Real Estate
- ProFunds - ProFund VP Rising Rates Opportunity
- ProFunds - ProFund VP Semiconductor
- ProFunds - ProFund VP Short Emerging Markets
- ProFunds - ProFund VP Short International
- ProFunds - ProFund VP Short NASDAQ-100
- ProFunds - ProFund VP Technology
- ProFunds - ProFund VP Telecommunications
- ProFunds - ProFund VP U.S. Government Plus

- ProFunds - ProFund VP UltraNASDAQ-100
- ProFunds - ProFund VP UltraShort NASDAQ-100
- ProFunds - ProFund VP Utilities
- Rydex Variable Trust - Banking Fund
- Rydex Variable Trust - Basic Materials Fund
- Rydex Variable Trust - Biotechnology Fund
- Rydex Variable Trust - Commodities Strategy Fund
- Rydex Variable Trust - Consumer Products Fund
- Rydex Variable Trust - Dow 2x Strategy Fund
- Rydex Variable Trust - Electronics Fund
- Rydex Variable Trust - Energy Fund
- Rydex Variable Trust - Energy Services Fund
- Rydex Variable Trust - Europe 1.25x Strategy Fund
- Rydex Variable Trust - Financial Services Fund
- Rydex Variable Trust - Government Long Bond 1.2x Strategy Fund
- Rydex Variable Trust - Health Care Fund
- Rydex Variable Trust - High Yield Strategy Fund
- Rydex Variable Trust - Internet Fund
- Rydex Variable Trust - Inverse Dow 2x Strategy Fund
- Rydex Variable Trust - Inverse Government Long Bond Strategy Fund
- Rydex Variable Trust - Inverse Mid-Cap Strategy Fund
- Rydex Variable Trust - Inverse NASDAQ-100® Strategy Fund
- Rydex Variable Trust - Inverse Russell 2000® Strategy Fund
- Rydex Variable Trust - Inverse S&P 500 Strategy Fund
- Rydex Variable Trust - Japan 2x Strategy Fund
- Rydex Variable Trust - Leisure Fund
- Rydex Variable Trust - Mid-Cap 1.5x Strategy Fund
- Rydex Variable Trust - NASDAQ-100® 2x Strategy Fund
- Rydex Variable Trust - NASDAQ-100® Fund
- Rydex Variable Trust - Nova Fund
- Rydex Variable Trust - Precious Metals Fund
- Rydex Variable Trust - Real Estate Fund
- Rydex Variable Trust - Retailing Fund
- Rydex Variable Trust - Russell 2000® 1.5x Strategy Fund
- Rydex Variable Trust - S&P 500 2x Strategy Fund
- Rydex Variable Trust - S&P 500 Pure Growth Fund
- Rydex Variable Trust - S&P 500 Pure Value Fund
- Rydex Variable Trust - S&P MidCap 400 Pure Growth Fund
- Rydex Variable Trust - S&P MidCap 400 Pure Value Fund
- Rydex Variable Trust - S&P SmallCap 600 Pure Growth Fund
- Rydex Variable Trust - S&P SmallCap 600 Pure Value Fund
- Rydex Variable Trust - Strengthening Dollar 2x Strategy Fund
- Rydex Variable Trust - Technology Fund
- Rydex Variable Trust - Telecommunications Fund
- Rydex Variable Trust - Transportation Fund
- Rydex Variable Trust - Utilities Fund
- Rydex Variable Trust - Weakening Dollar 2x Strategy Fund
- The Merger Fund VL - The Merger Fund VL
- VanEck VIP Trust - VanEck VIP Global Gold Fund: Class S
- VanEck VIP Trust - VanEck VIP Global Hard Assets Fund: Initial Class
- Virtus Variable Insurance Trust - Virtus Duff & Phelps Real Estate Securities Series: Class A

Beginning on January 1, 2021, as permitted by regulations adopted by the SEC, Nationwide may discontinue mailing paper copies of shareholder reports for underlying mutual funds available under the contract unless the Contract Owner specifically requests that paper copies continue to be delivered. Instead, the shareholder reports will be made available on a website. Nationwide will notify Contract Owners by mail each time a shareholder report is posted and will provide a website link to access the report. Instructions for requesting paper copies will also be included in the notice.

Contracts where the Contract Owner already elected to receive shareholder reports electronically will not be affected by this change and no action is required. To elect to receive shareholder reports and other communications from Nationwide electronically, contact the Service Center (see *Contacting the Service Center*).

Contract Owners may elect to receive all future shareholder reports in paper free of charge. To do so, Contract Owners should contact the Service Center to inform Nationwide that paper copies of shareholder reports should continue to be delivered. Any election to receive shareholder reports in paper will apply to all underlying funds available under the contract.

Glossary of Special Terms

Accumulation Unit – An accounting unit of measure used to calculate the Contract Value allocated to the Variable Account before the Annuitization Date.

Annuitant – The person(s) whose length of life determines how long annuity payments are paid.

Annuitization Date – The date on which annuity payments begin.

Annuity Commencement Date – The date on which annuity payments are scheduled to begin.

Annuity Unit – An accounting unit of measure used to calculate the value of variable annuity payments.

Charitable Remainder Trust – A trust meeting the requirements of Section 664 of the Internal Revenue Code.

Co-Annuitant – The person designated by the Contract Owner to receive the benefit associated with the Spousal Protection Feature.

Contingent Annuitant – The individual who becomes the Annuitant if the Annuitant dies before the Annuitization Date.

Contract Anniversary – Each recurring one-year anniversary of the date the contract was issued.

Contract Owner(s) – The person(s) who owns all rights under the contract.

Contract Value – The value of all Accumulation Units in a contract plus any amount held in the collateral fixed account.

Contract Year – Each year the contract is in force beginning with the date the contract is issued.

Daily Net Assets – A figure that is calculated at the end of each Valuation Date and represents the sum of all the Contract Owners' interests in the Sub-Accounts after the deduction of underlying mutual fund expenses.

ERISA – The Employee Retirement Income Security Act of 1974, as amended.

Individual Retirement Account – An account that qualifies for favorable tax treatment under Section 408(a) of the Internal Revenue Code, but does not include Roth IRAs.

Individual Retirement Annuity or IRA – An annuity contract that qualifies for favorable tax treatment under Section 408(b) of the Internal Revenue Code, but does not include Roth IRAs or Simple IRAs.

Investment-Only Contract – A contract purchased by a qualified pension, profit-sharing, or stock bonus plan as defined by Section 401(a) of the Internal Revenue Code.

Nationwide – Nationwide Life Insurance Company.

Net Asset Value – The value of one share of an underlying mutual fund at the close of regular trading on the New York Stock Exchange.

Non-Qualified Contract – A contract which does not qualify for favorable tax treatment as a Qualified Plan, IRA, Roth IRA, SEP IRA, Simple IRA, or Tax Sheltered Annuity.

Qualified Plan – A retirement plan that receives favorable tax treatment under Section 401 of the Internal Revenue Code, including Investment-Only Contracts. In this prospectus, all provisions applicable to Qualified Plans also apply to Investment-Only Contracts unless specifically stated otherwise.

Roth IRA – An annuity contract that qualifies for favorable tax treatment under Section 408A of the Internal Revenue Code.

SEC – Securities and Exchange Commission.

SEP IRA – An annuity contract which qualifies for favorable tax treatment under Section 408(k) of the Internal Revenue Code.

Service Center – The department of Nationwide responsible for receiving all service and transaction requests relating to the contract. For service and transaction requests submitted other than by telephone (including fax requests), the Service Center is Nationwide's mail and document processing facility. For service and transaction requests communicated by telephone, the Service Center is Nationwide's operations processing facility. Information on how to contact the Service Center is in the *Contacting the Service Center* provision.

Simple IRA – An annuity contract which qualifies for favorable tax treatment under Section 408(p) of the Internal Revenue Code.

Sub-Accounts – Divisions of the Variable Account, each of which invests in a single underlying mutual fund.

Tax Sheltered Annuity – An annuity that qualifies for favorable tax treatment under Section 403(b) of the Internal Revenue Code. The Tax Sheltered Annuities sold under this prospectus are not available in connection with investment plans that are subject to ERISA.

Valuation Date – Each day the New York Stock Exchange is open for business or any other day during which there is a sufficient degree of trading such that the current Net Asset Value of the underlying mutual fund shares might be materially affected. Values of the Variable Account are determined as of the close of regular trading on the New York Stock Exchange, which generally closes at 4:00 p.m. EST.

Valuation Period – The period of time commencing at the close of a Valuation Date and ending at the close of regular trading on the New York Stock Exchange for the next succeeding Valuation Date.

Variable Account – Nationwide Variable Account-4, a separate account that Nationwide established to hold Contract Owner assets allocated to variable investment options. The Variable Account is divided into Sub-Accounts, each of which invests in a separate underlying mutual fund.

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Contract Expenses

The following tables describe the fees and expenses that a Contract Owner will pay when buying, owning, or surrendering the contract. Please refer to the applicable section later in this prospectus for a detailed description of each charge.

The first table describes the fees and expenses a Contract Owner will pay at the time the contract is purchased, surrendered, or when cash value is transferred between investment options.

Contract Owner Transaction Expenses								
Maximum Contingent Deferred Sales Charge ("CDSC") (as a percentage of purchase payments surrendered)								
Contracts that elect the standard CDSC schedule will be referred to as "B Schedule" contracts.								7%
Range of CDSC over time:								
Number of Completed Years from Date of Purchase Payment	0	1	2	3	4	5	6	7
CDSC Percentage	7%	7%	6%	5%	4%	3%	2%	0%
Some state jurisdictions require a lower CDSC schedule. Please refer to your contract for state specific information.								
Maximum Loan Processing Fee								\$25 ¹
Maximum Premium Tax Charge (as a percentage of purchase payments).....								5% ²

The next table describes the fees and expenses that a Contract Owner will pay periodically during the life of the contract (not including underlying mutual fund fees and expenses).

Recurring Contract Expenses					
Annual Loan Interest Charge					2.25% ³
Variable Account Annual Expenses (annualized rate of total Variable Account charges as a percentage of the Daily Net Assets)					
Mortality and Expense Risk Charge					1.05%
Administrative Charge					0.20%
CDSC Options (an applicant may purchase one)					
Four Year CDSC Option ("L Schedule Option") Charge					0.35%
Total Variable Account Charges (including this option only)					1.60%
Range of L Schedule Option CDSC over time:					
Number of Completed Years from Date of Purchase Payment	0	1	2	3	4
CDSC Percentage	7%	7%	6%	5%	0%
No CDSC Option ("C Schedule Option") Charge					0.40%
Total Variable Account Charges (including this option only)					1.65%
Death Benefit Options (an applicant may purchase one)					
Highest Anniversary Enhanced Death Benefit Option Charge					0.30%
Total Variable Account Charges (including this option only)					1.55%
Return of Premium Enhanced Death Benefit Option Charge					0.20%
Total Variable Account Charges (including this option only)					1.45%
Extra Value Options⁴ (an applicant may purchase one)					
3% Extra Value Option Charge					0.40%
Total Variable Account Charges (including this option only)					1.65%
4% Extra Value Option Charge					0.55%
Total Variable Account Charges (including this option only)					1.80%
iFLEX Option Charge (no longer available for election)					0.60% ⁵
Total Variable Account Charges (including this option only)					1.85%

The next table shows the fees and expenses that a Contract Owner would pay if he/she elected all of the optional benefits under the contract (and the most expensive of mutually exclusive optional benefits).

Summary of Maximum Contract Expenses	
(Expenses shown are the annualized rates charged as a percentage of the Daily Net Assets of the Variable Account.)	
Mortality and Expense Risk Charge (applicable to all contracts)	1.05%
Administrative Charge (applicable to all contracts)	0.20%
C Schedule Option Charge	0.40%
Highest Anniversary Enhanced Death Benefit Option Charge	0.30%
4% Extra Value Option Charge	0.55%
iFLEX Option Charge	0.60%
Maximum Possible Total Variable Account Charges	3.10%

- ¹ Nationwide will assess a loan processing fee at the time each new loan is processed.
- ² Nationwide will charge between 0% and 5% of purchase payments for premium taxes levied by state or other government entities. The amount assessed to the contract will equal the amount assessed by the state or government entity.
- ³ The loan interest rate is determined, based on market conditions, at the time of loan application or issuance. The loan balance in the collateral Fixed Account is credited with interest at 2.25% less than the loan interest rate. Thus, the maximum net loan interest charge is an annual rate of 2.25%, which is applied against the outstanding loan balance.
- ⁴ Nationwide will discontinue deducting the charge associated with the 3% and 4% Extra Value Options 7 years from the date the contract was issued.
- ⁵ Currently, the Variable Account charge for the iFLEX Option is equal to an annualized rate of 0.40% of the Daily Net Assets of the Variable Account.

Underlying Mutual Fund Annual Expenses

The next table provides the minimum and maximum total operating expenses, as of December 31, 2019, charged by the underlying mutual funds that the Contract Owner may pay periodically during the life of the contract. More detail concerning each underlying mutual fund's fees and expenses is contained in the prospectus for each underlying mutual fund.

Total Annual Underlying Mutual Fund Operating Expenses		
	Minimum	Maximum
(Expenses that are deducted from underlying mutual fund assets, including management fees, distribution (12b-1) fees, and other expenses, as a percentage of average underlying mutual fund assets.)	0.31%	6.31%

The minimum and maximum underlying mutual fund operating expenses indicated above do not reflect voluntary or contractual reimbursements and/or waivers applied to some underlying mutual funds. Therefore, actual expenses could be lower. Refer to the underlying mutual fund prospectuses for specific expense information.

Example

This Example is intended to help Contract Owners compare the cost of investing in the contract with the cost of investing in other variable annuity contracts. These costs include Contract Owner transaction expenses, contract fees, Variable Account annual expenses, and underlying mutual fund fees and expenses. The Example does not reflect premium taxes which, if reflected, would result in higher expenses.

The Example assumes:

- a \$10,000 investment in the contract for the time periods indicated;
- a 5% return each year;
- the maximum and the minimum fees and expenses of any of the underlying mutual funds;
- the B Schedule CDSC; and
- the total Variable Account charges associated with the most expensive combination of optional benefits (3.10%).

For those contracts that do not elect the most expensive combination of optional benefits, the expenses would be lower.

	If you surrender your contract at the end of the applicable time period				If you annuitize your contract at the end of the applicable time period				If you do not surrender your contract			
	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
Maximum Total Underlying Mutual Fund Operating Expenses (6.31%)	\$1,688	\$3,322	\$4,781	\$7,970	*	\$2,822	\$4,481	\$7,970	\$988	\$2,822	\$4,481	\$7,970
Minimum Total Underlying Mutual Fund Operating Expenses (0.31%)	\$1,058	\$1,589	\$2,142	\$3,818	*	\$1,089	\$1,842	\$3,818	\$358	\$1,089	\$1,842	\$3,818

* The contracts sold under this prospectus do not permit annuitization during the first two Contract Years.

Synopsis of the Contracts

The annuity described in this prospectus is intended to provide benefits to a single or joint owner and his/her beneficiaries. The contracts described in this prospectus are Individual Deferred Variable Annuity Contracts.

The contracts may be issued as either individual or group contracts. In those states where contracts are issued as group contracts, references throughout this prospectus to "contract(s)" will also mean "certificate(s)" and "Contract Owner" will mean "participant" unless the plan permits or requires the Contract Owner to exercise contract rights under the terms of the plan.

The contracts can be categorized as:

- Charitable Remainder Trusts
- Individual Retirement Annuities ("IRAs")
- Investment-Only Contracts (Qualified Plans)
- Non-Qualified Contracts
- Roth IRAs
- Simplified Employee Pension IRAs ("SEP IRAs")
- Simple IRAs
- Tax Sheltered Annuities (non-ERISA)

Nationwide no longer issues the contract as a Tax Sheltered Annuity, except to participants in ERISA and ORP plans that have purchased a Nationwide individual annuity contract before September 25, 2007.

For more detailed information about the differences in contract types, see *Appendix C: Contract Types and Tax Information*.

The contracts described in this prospectus are no longer available for purchase.

Surrenders/Withdrawals

Contract Owners may generally withdraw some or all of their Contract Value at any time prior to annuitization by notifying the Service Center in writing (see *Surrender/Withdrawal Prior to Annuitization*). After the Annuitization Date, withdrawals are not permitted (see *Surrender/Withdrawal After Annuitization*).

Minimum Initial and Subsequent Purchase Payments

All purchase payments must be paid in the currency of the United States of America. The minimum initial purchase payment is \$10,000. The minimum subsequent purchase payment is \$500. However, for subsequent purchase payments sent via electronic deposit, the minimum subsequent purchase payment is \$50.

Some states have different minimum initial and subsequent purchase payment amounts, and subsequent purchase payments may not be permitted in all states. Contact the Service Center for information on initial and subsequent purchase payment requirements in a particular state.

Extra Value Option credits may not be used to meet minimum purchase payment requirements.

Nationwide reserves the right to refuse any purchase payment that would result in the cumulative total for all contracts issued by Nationwide or its affiliates or subsidiaries on the life of any one Annuitant or owned by any one Contract Owner to exceed \$1,000,000. Its decision as to whether or not to accept a purchase payment in excess of that amount will be based on one or more factors, including, but not limited to: age, spouse age (if applicable), Annuitant age, state of issue, total purchase payments, optional benefits elected, current market conditions, and current hedging costs. All such decisions will be based on internally established actuarial guidelines and will be applied in a non-discriminatory manner. In the event that Nationwide does not accept a purchase payment under these guidelines, the purchase payment will be immediately returned in its entirety in the same manner as it was received. If Nationwide accepts the purchase payment, it will be applied to the contract immediately and will receive the next calculated Accumulation Unit value. Any references in this prospectus to purchase payment amounts in excess of \$1,000,000 are assumed to have been approved by Nationwide.

Nationwide prohibits subsequent purchase payments made after death of the Contract Owner(s), the Annuitant, or Co-Annuitant. If upon notification of death of the Contract Owner(s), the Annuitant, or Co-Annuitant, it is determined that death occurred prior to a subsequent purchase payment being made, Nationwide reserves the right to return the purchase payment.

Dollar Limit Restrictions

Certain features of the contract have additional purchase payment and/or Contract Value limitations associated with them:

Death Benefit Calculations. Purchase payments up to \$3,000,000 may result in a higher death benefit payment than purchase payments in excess of \$3,000,000 (see *Death Benefit Calculations*).

Mortality and Expense Risk Charge

Nationwide deducts a Mortality and Expense Risk Charge equal to an annualized rate of 1.05% of the Daily Net Assets. The Mortality and Expense Risk Charge compensates Nationwide for providing the insurance benefits under the contract, including the contract's standard death benefit. It also compensates Nationwide for assuming the risk that Annuitants will live longer than assumed. Finally, the Mortality and Expense Risk Charge compensates Nationwide for guaranteeing that charges will not increase regardless of actual expenses. Nationwide may realize a profit from this charge.

Administrative Charge

Nationwide deducts an Administrative Charge equal to an annualized rate of 0.20% of the Daily Net Assets. The Administrative Charge reimburses Nationwide for administrative costs it incurs resulting from providing contract benefits, including preparation of the contract and prospectus, confirmation statements, annual account statements and annual reports, legal and accounting fees, as well as various related expenses. Nationwide may realize a profit from this charge.

Contingent Deferred Sales Charge

Nationwide does not deduct a sales charge from purchase payments upon deposit into the contract. However, Nationwide may deduct a Contingent Deferred Sales Charge ("CDSC") if any amount is withdrawn from the contract. This CDSC reimburses Nationwide for sales expenses. The amount of the CDSC will not exceed 7% of purchase payments withdrawn.

CDSC Options

L Schedule Option

An applicant can elect the L Schedule Option at the time of application. The L Schedule Option reduces the standard CDSC schedule (the B Schedule) to a four-year CDSC schedule. In exchange, Nationwide assesses a charge at an annualized rate of 0.35% of the Daily Net Assets.

C Schedule Option

An applicant can elect the C Schedule Option at the time of application. The C Schedule Option eliminates the standard CDSC schedule (the B Schedule) from the contract. In exchange, Nationwide assesses a charge at an annualized rate of 0.40% of the Daily Net Assets.

Death Benefit Options

The contract contains a standard death benefit (return of Contract Value) at no additional charge. Optional death benefits are also available for an additional charge, which may provide a greater death benefit than the standard death benefit.

In lieu of the standard death benefit, an applicant may elect one of the following death benefit options at the time of application:

- The Highest Anniversary Enhanced Death Benefit Option is available for contracts with Annuitants age 75 or younger at the time of application. The charge for this option is equal to 0.30% of the Daily Net Assets.
- The Return of Premium Enhanced Death Benefit Option is available for contracts with Annuitants age 75 or younger at the time of application. The charge for this option is equal to 0.20% of the Daily Net Assets.

Extra Value Options

The contract offers Extra Value Options, one of which may be elected at the time of application. Each option credits an additional amount to the contract when purchase payments are applied during the first Contract Year. All credits are subject to recapture in the event of early withdrawal. The available options are:

- The 3% Extra Value Option applies a credit in the amount of 3% of purchase payments applied during the first Contract Year. The charge for this option is assessed for the first seven Contract Years and is equal to 0.40% of the Daily Net Assets.
- The 4% Extra Value Option applies a credit in the amount of 4% of purchase payments applied during the first Contract Year. The charge for this option is assessed for the first seven Contract Years and is equal to 0.55% of the Daily Net Assets.

iFLEX Option

The iFLEX Option is a withdrawal benefit that gives the Contract Owner the choice of an Immediate Withdrawal Benefit or a Guaranteed Lifetime Withdrawal Benefit. In either case, the iFLEX Option allows a Contract Owner to take withdrawals from the contract of up to 5% of a benefit base annually, regardless of the Contract Value. Effective May 1, 2010, the iFLEX Option is no longer available for election. Investment restrictions apply. If the applicant elects the iFLEX Option, Nationwide will deduct an additional charge not to exceed an annualized rate of 0.60% of the Daily Net Assets. Currently, the charge for the iFLEX Option is an annualized rate of 0.40% of the Daily Net Assets.

Charges for Optional Benefits

Generally, the charges associated with optional benefits are only assessed prior to annuitization. However, certain optional benefits will assess the charge for a specified duration, even if the contract is annuitized:

- The charge for the 3% Extra Value Option will be assessed for seven years from the date the contract was issued.
- The charge for the 4% Extra Value Option will be assessed for seven years from the date the contract was issued.
- The charge for the L Share Option will be assessed both before and after annuitization.
- The charge for the C Share Option will be assessed both before and after annuitization.

Underlying Mutual Fund Annual Expenses

The underlying mutual funds charge fees and expenses that are deducted from underlying mutual fund assets. These fees and expenses are in addition to the fees and expenses assessed by the contract. The prospectus for each underlying mutual fund provides information regarding the fees and expenses applicable to the fund.

Annuity Payments

On the Annuitization Date, annuity payments begin (see *Annuitizing the Contract*). Annuity payments will be based on the annuity payment option chosen prior to annuitization. Nationwide will send annuity payments no later than seven days after each annuity payment date.

Taxation

How distributions from an annuity contract are taxed depends on the type of contract issued and the purpose for which the contract is purchased. Generally, distributions from an annuity contract, including the payment of death benefits, are taxable to the extent the cash value exceeds the investment in the contract (see *Appendix C: Contract Types and Tax Information*). Nationwide will charge against the contract any premium taxes levied by any governmental authority. Premium tax rates currently range from 0% to 5% (see *Premium Taxes and Appendix C: Contract Types and Tax Information*).

Death Benefit

An applicant may elect either the standard death benefit (Return of Contract Value) or an available death benefit option that is offered under the contract for an additional charge. If no election is made at the time of application, the death benefit will be the standard death benefit.

Cancellation of the Contract

Under state insurance laws, Contract Owners have the right, during a limited period of time, to examine their contract and decide if they want to keep it or cancel it. This right is referred to as a "free look" right. The length of this time period depends on state law and may vary depending on whether the purchase is a replacement of another annuity contract. For ease of administration, Nationwide will honor any free look cancellation request that is in good order and received at the Service Center or postmarked within 30 days after the contract issue date (see *Right to Examine and Cancel* and *Contacting the Service Center*).

If the Contract Owner elects to cancel the contract pursuant to the free look provision, where required by law, Nationwide will return the greater of the Contract Value or the amount of purchase payment(s) applied during the free look period, less any Extra Value Option credits, Purchase Payment Credits, withdrawals from the contract, and applicable federal and state income tax withholding. Otherwise, Nationwide will return the Contract Value, less any Extra Value Option credits, Purchase Payment Credits, withdrawals from the contract, and applicable federal and state income tax withholding (see *Right to Examine and Cancel*).

Condensed Financial Information

The value of an Accumulation Unit is determined on the basis of changes in the per share value of the underlying mutual funds and the assessment of Variable Account charges which may vary from contract to contract (see *Determining the Contract Value*). Refer to *Appendix B: Condensed Financial Information* for information regarding the minimum and maximum class of Accumulation Unit values. All classes of Accumulation Unit values may be obtained free of charge by contacting the Service Center.

Financial Statements

Financial statements for the Variable Account and financial statements and schedules of Nationwide are located in the Statement of Additional Information. A current Statement of Additional Information may be obtained, without charge, by contacting the Service Center.

Nationwide Life Insurance Company

Nationwide, the depositor, is a stock life insurance company organized under Ohio law in March 1929, with its home office at One Nationwide Plaza, Columbus, Ohio 43215. Nationwide is a provider of life insurance, annuities, and retirement products. Nationwide is admitted to do business in all states, the District of Columbia, Guam, the U.S. Virgin Islands, and Puerto Rico.

Nationwide is a member of the Nationwide group of companies. Nationwide Mutual Insurance Company and Nationwide Mutual Fire Insurance Company (the "Companies") are the ultimate controlling persons of the Nationwide group of companies. The Companies were organized under Ohio law in December 1925 and 1933 respectively. The Companies engage in a general insurance and reinsurance business, except life insurance.

Nationwide Investment Services Corporation

The contracts are distributed by the general distributor, Nationwide Investment Services Corporation ("NISC"), One Nationwide Plaza, Columbus, Ohio 43215. NISC is a wholly-owned subsidiary of Nationwide.

Investing in the Contract

The Variable Account and Underlying Mutual Funds

Nationwide Variable Account-4 is a variable account that invests in the underlying mutual funds listed in *Appendix A: Underlying Mutual Fund Information*. Nationwide established the Variable Account on October 7, 1987 pursuant to Ohio law. Although the Variable Account is registered with the SEC as a unit investment trust pursuant to the Investment Company Act of 1940 ("1940 Act"), the SEC does not supervise the management of Nationwide or the Variable Account.

Income, gains, and losses credited to or charged against the Variable Account reflect the Variable Account's own investment experience and not the investment experience of Nationwide's other assets. The Variable Account's assets are held separately from Nationwide's assets and are not chargeable with liabilities incurred in any other business of Nationwide. Nationwide is obligated to pay all amounts promised to Contract Owners under the contracts.

The Variable Account is divided into Sub-Accounts, each of which invests in shares of a single underlying mutual fund. Nationwide uses the assets of each Sub-Account to buy shares of the underlying mutual funds based on Contract Owner instructions.

Contract Owners receive underlying mutual fund prospectuses when they make their initial Sub-Account allocations and any time they change those allocations. **Contract Owners can obtain prospectuses for underlying mutual funds free of charge at any time by contacting the Service Center. Contract Owners should read these prospectuses carefully before investing.**

Underlying mutual funds in the Variable Account are NOT publicly available mutual funds. They are only available as investment options in variable life insurance policies or variable annuity contracts issued by life insurance companies, or in some cases, through participation in certain qualified pension or retirement plans.

The investment advisers of the underlying mutual funds may manage publicly available mutual funds with similar names and investment objectives. However, the underlying mutual funds are NOT the same as any publicly available mutual fund. Contract Owners should not compare the performance of a publicly available fund with the performance of underlying mutual funds participating in the Variable Account. The performance of the underlying mutual funds could differ substantially from that of any publicly available funds.

The particular underlying mutual funds available under the contract may change from time to time. Specifically, underlying mutual funds or underlying mutual fund share classes that are currently available may be removed or closed off to future investment. New underlying mutual funds or new share classes of currently available underlying mutual funds may be added. Contract Owners will receive notice of any such changes that affect their contract. The underlying mutual funds, which sell their shares to the Sub-Accounts pursuant to participation agreements, also may terminate these agreements and discontinue offering their shares to the Sub-Accounts.

In the future, additional underlying mutual funds managed by certain financial institutions, brokerage firms, or their affiliates may be added to the Variable Account. These additional underlying mutual funds may be offered exclusively to purchasing customers of the particular financial institution or brokerage firm, or through other exclusive distribution arrangements.

Voting Rights

Contract Owners are not shareholders of the underlying mutual funds in which the Sub-Accounts invest; however, Contract Owners with assets allocated to Sub-Accounts are entitled to certain voting rights. Nationwide will vote underlying mutual fund shares at special shareholder meetings based on Contract Owner instructions. However, if the law changes and Nationwide is allowed to vote in its own right, it may elect to do so.

Contract Owners with voting interests in an underlying mutual fund will be notified of issues requiring shareholder vote as soon as possible before the shareholder meeting. Notification will contain proxy materials and a form with which to give Nationwide voting instructions. Nationwide will vote shares for which no instructions are received in the same proportion as those that are received. What this means is that when only a small number of Contract Owners vote, each vote has a greater impact on, and may control, the outcome.

The number of shares which a Contract Owner may vote is determined by dividing the cash value of the amount they have allocated to an underlying mutual fund by the Net Asset Value of that underlying mutual fund. Nationwide will designate a date for this determination not more than 90 days before the shareholder meeting.

Material Conflicts

The underlying mutual funds may be offered through separate accounts of other insurance companies, as well as through other separate accounts of Nationwide. Nationwide does not anticipate any disadvantages to this. However, it is possible that a conflict may arise between the interests of the Variable Account and one or more of the other separate accounts in which these underlying mutual funds participate.

Material conflicts may occur due to a change in law affecting the operations of variable life insurance policies and variable annuity contracts, or differences in the voting instructions of the Contract Owners and those of other companies. If a material conflict occurs, Nationwide will take whatever steps are necessary to protect Contract Owners and variable annuity payees, including withdrawal of the Variable Account from participation in the underlying mutual fund(s) involved in the conflict.

Substitution of Securities

Nationwide may substitute shares of another underlying mutual fund for shares already purchased or to be purchased in the future if either of the following occurs:

- (1) shares of a current underlying mutual fund are no longer available for investment; or
- (2) further investment in an underlying mutual fund is inappropriate.

Nationwide will not substitute shares of any underlying mutual fund in which the Sub-Accounts invest without any necessary prior approval of the appropriate state or federal regulatory authorities. All affected Contract Owners will be notified in the event there is a substitution, elimination, or combination of shares.

The substitute underlying mutual fund may have different fees and expenses. Substitution may be made with respect to existing investments or the investment of future purchase payments, or both. Nationwide may close Sub-Accounts to allocations of purchase payments or Contract Value, or both, at any time in its sole discretion. The underlying mutual funds, which sell their shares to the Sub-Accounts pursuant to participation agreements, also may terminate these agreements and discontinue offering their shares to the Sub-Accounts.

Deregistration of the Variable Account

Nationwide may deregister the Variable Account under the 1940 Act in the event the Variable Account meets an exemption from registration under the 1940 Act, if there are no shareholders in the separate account, or for any other purpose approved by the SEC.

No deregistration may take place without the prior approval of the SEC. All affected Contract Owners will be notified in the event Nationwide deregisters the Variable Account. If the Variable Account is deregistered, Nationwide's contractual obligations to the Contract Owner will continue.

If the Variable Account is deregistered, Nationwide's contractual obligations to the Contract Owner will continue.

Contacting the Service Center

All inquiries, paperwork, information requests, service requests, and transaction requests should be made to the Service Center:

- by telephone at 1-800-848-6331 (TDD 1-800-238-3035)
- by mail to P.O. Box 182021, Columbus, Ohio 43218-2021
- by fax at 1-888-634-4472
- by Internet at www.nationwide.com.

Nationwide reserves the right to restrict or remove the ability to submit service requests via Internet, phone, or fax upon written notice.

Not all methods of communication are available for all types of requests. To determine which methods are permitted for a particular request, refer to the specific transaction provision in this prospectus or call the Service Center. Requests submitted by means other than described in this prospectus could be returned or delayed.

Service and transaction requests will generally be processed on the Valuation Date they are received at the Service Center as long as the request is in good order. Good order generally means that all necessary information to process the request is complete and in a form acceptable to Nationwide. If a request is not in good order, Nationwide will take reasonable actions to obtain the information necessary to process the request. Requests that are not in good order may be delayed or returned. Nationwide reserves the right to process any purchase payment or withdrawal request sent to a location other than the Service Center on the Valuation Date it is received at the Service Center. On any day the post office is closed, Nationwide is unable to retrieve service and transaction requests that are submitted by mail. This will result in a delay of the delivery of those requests to the Service Center.

Nationwide will use reasonable procedures to confirm that instructions are genuine and will not be liable for following instructions that it reasonably determined to be genuine. Nationwide may record telephone requests. Telephone and computer systems may not always be available. Any telephone system or computer can experience outages or slowdowns for a variety of reasons. The outages or slowdowns could prevent or delay processing. Although Nationwide has taken precautions to support heavy use, it is still possible to incur an outage or delay. To avoid technical difficulties, submit transaction requests by mail.

The Contract in General

In order to comply with the USA PATRIOT Act and rules promulgated thereunder, Nationwide has implemented procedures designed to prevent contracts described in this prospectus from being used to facilitate money laundering or the financing of terrorist activities. If mandated under applicable law, Nationwide may be required to reject a purchase payment and/or block a Contract Owner's account and thereby refuse to process any request for transfers, withdrawals, surrenders, loans, or death benefits until instructions are received from the appropriate regulators. Nationwide may also be required to provide additional information about a Contract Owner or a Contract Owner's account to governmental regulators.

Due to state law variations, the options and benefits described in this prospectus may vary or may not be available depending on the state in which the contract is issued. Possible state law variations include, but are not limited to, minimum initial and subsequent purchase payment amounts, availability of certain optional benefits, free look rights, annuity payment options, ownership and interests in the contract, death benefit calculations, and CDSC-free withdrawal privileges. This prospectus describes all the material features of the contract. State variations are subject to change without notice at any time. To review a copy of the contract and any endorsements, contact the Service Center.

If the contract described in this prospectus is replacing another variable annuity, the mortality tables used to determine the amount of annuity payments for this contract may be less favorable than those in the contract being replaced. Additionally, upon replacement, all benefits accrued under the replaced contract are forfeited.

Nationwide will not contest the contract.

Nationwide will not pay insurance proceeds directly to minors. Contact a legal advisor for options to facilitate the timely availability of monies intended for a minor's benefit.

The annuity described in this prospectus is intended to provide benefits to a single individual and his/her beneficiaries. It is not intended to be used by institutional investors, in connection with other Nationwide contracts that have the same Annuitant, or in connection with other Nationwide contracts that have different Annuitants, but the same Contract Owner. If Nationwide determines that the risks it intended to assume in issuing the contract have been altered by misusing the contract as described above, Nationwide reserves the right to take any action it deems necessary to reduce or eliminate the altered risk. Nationwide also reserves the right to take any action it deems necessary to reduce or eliminate altered risk resulting from materially false, misleading, incomplete, or otherwise deficient information provided by the Contract Owner.

These contracts are offered to customers of various financial institutions and brokerage firms. No financial institution or brokerage firm is responsible for any of the contractual insurance benefits and features guaranteed under the contracts. *These guarantees are the sole responsibility of Nationwide.*

In general, deferred variable annuities are long-term investments; they are not intended as short-term investments. The contracts associated with this prospectus are not intended to be sold to a terminally ill Contract Owner or Annuitant. Accordingly, Nationwide has designed the contract to offer features, pricing, and investment options that encourage long-term ownership. It is very important that Contract Owners and prospective purchasers understand all the costs associated with owning a contract, and if and how those costs change during the lifetime of the contract. Contract charges may not

be the same in later Contract Years as they are in early Contract Years. The various contract charges are assessed to compensate Nationwide for administrative services, distribution and operational expenses, and assumed actuarial risks associated with the contract.

Cybersecurity

Nationwide's businesses are highly dependent upon its computer systems and those of its business partners. This makes Nationwide potentially susceptible to operational and information security risks resulting from a cyber-attack. These risks include direct risks, such as theft, misuse, corruption, and destruction of data maintained by Nationwide, and indirect risks, such as denial of service, attacks on service provider websites and other operational disruptions that impede Nationwide's ability to electronically interact with service providers. Cyber-attacks affecting Nationwide, the underlying mutual funds, intermediaries, and other service providers may adversely affect Nationwide and Contract Values. In connection with any such cyber-attack, Nationwide and/or its service providers and intermediaries may be subject to regulatory fines and financial losses and/or reputational damage. Cybersecurity risks may also impact the issuers of securities in which the underlying mutual funds invest, which may cause the underlying mutual funds to lose value. Although Nationwide undertakes substantial efforts to protect its computer systems from cyber-attacks, including internal processes and technological defenses that are preventative or detective, and other controls designed to provide multiple layers of security assurance, there can be no guarantee that Nationwide, its service providers, or the underlying mutual funds will avoid losses affecting contracts due to cyber-attacks or information security breaches in the future.

In the event that Contract Values are adversely affected as a result of the failure of Nationwide's cybersecurity controls, Nationwide will take reasonable steps to restore Contract Values to the levels that they would have been had the cyber-attack not occurred. Nationwide will not, however, be responsible for any adverse impact to Contract Values that result from the Contract Owner or its designee's negligent acts or failure to use reasonably appropriate safeguards to protect against cyber-attacks.

Reservation of Rights

In addition to rights that Nationwide specifically reserves elsewhere in this prospectus, Nationwide reserves the right, subject to any applicable regulatory approvals, to perform any or all of the following:

- close Sub-Accounts to additional purchase payments on existing contracts or close Sub-Accounts for contracts purchased on or after specified dates. Changes of this nature will be made as directed by the underlying mutual funds or because Nationwide determines that the underlying mutual fund is no longer suitable (see *Identification of Underlying Mutual Funds*);
- make changes required by any change in the federal securities laws, including, but not limited to, the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, or any other changes to the Securities and Exchange Commission's rules and regulations thereunder or interpretations thereof;
- make any changes necessary to maintain the status of the contracts as annuities under the Internal Revenue Code;
- make any changes required by federal or state laws with respect to annuity contracts; and
- suspend or discontinue sale of the contracts. The decision to suspend or discontinue sale of the contracts is made at Nationwide's discretion. Any decision of this nature would not impact current Contract Owners.

Contract Owners will be notified of any resulting changes by way of a supplement to the prospectus.

Following is a discussion of some relevant factors that may be of particular interest to prospective investors.

Distribution, Promotional, and Sales Expenses

Nationwide pays commissions to the firms that sell the contracts. The maximum gross commission that Nationwide will pay on the sale of the contracts is 7.25% of purchase payments. **Note:** The individual financial professionals typically receive only a portion of this amount; the remainder is retained by the firm. Nationwide may also, instead of a premium-based commission, pay an asset-based commission (sometimes referred to as "trails" or "residuals"), or a combination of the two.

In addition to or partially in lieu of commission, and to the extent permitted by SEC and FINRA rules and other applicable laws and regulations, Nationwide may also pay the selling firms a marketing allowance, which is based on the firm's ability and demonstrated willingness to promote and market Nationwide's products. How any marketing allowance is spent is

determined by the firm, but generally will be used to finance firm activities that may contribute to the promotion and marketing of Nationwide's products, which may include but not be limited to providing conferences or seminars, sales or training programs, advertising and sales campaigns regarding the contracts, and payments to assist a firm in connection with its administrative systems, operations and marketing expenses and/or other events or activities sponsored by the firms.

Nationwide may also host training and/or educational meetings including the cost of travel, accommodations and meals for firms that sell the contracts as well as assist such firms with marketing or advertisement costs.

For more information on the exact compensation arrangement associated with this contract, consult your financial professional.

Underlying Mutual Fund Service Fee Payments

Nationwide's Relationship with the Underlying Mutual Funds

The underlying mutual funds incur expenses each time they sell, administer, or redeem their shares. The Variable Account aggregates Contract Owner purchase, redemption, and transfer requests and submits net or aggregated purchase/redemption requests to each underlying mutual fund on each Valuation Date. The Variable Account (not the Contract Owners) is the underlying mutual fund shareholder. When the Variable Account aggregates transactions, the underlying mutual fund does not incur the expense of processing individual transactions it would normally incur if it sold its shares directly to the public. Nationwide incurs these expenses instead.

Nationwide also incurs the distribution costs of selling the contract (as discussed above), which benefit the underlying mutual funds by providing Contract Owners with Sub-Account options that correspond to the underlying mutual funds.

An investment adviser or subadviser of an underlying mutual fund or its affiliates may provide Nationwide or its affiliates with wholesaling services that assist in the distribution of the contract and may pay Nationwide or its affiliates to participate in educational and/or marketing activities. These activities may provide the adviser or subadviser (or their affiliates) with increased exposure to persons involved in the distribution of the contract.

Types of Payments Nationwide Receives

In light of the above, the underlying mutual funds and their affiliates make certain payments to Nationwide or its affiliates (the "payments"). The amount of these payments is typically based on a percentage of assets invested in the underlying mutual funds attributable to the contracts and other variable contracts Nationwide and its affiliates issue, but in some cases may involve a flat fee. These payments are made for various purposes, including payments for the services provided and expenses incurred by the Nationwide companies in promoting, marketing and administering the contracts and underlying funds. Nationwide may realize a profit on the payments received.

Nationwide or its affiliates receive the following types of payments:

- Underlying mutual fund 12b-1 fees, which are deducted from underlying mutual fund assets;
- Sub-transfer agent fees or fees pursuant to administrative service plans adopted by the underlying mutual fund, which may be deducted from underlying mutual fund assets; and
- Payments by an underlying mutual fund's adviser or subadviser (or its affiliates), from their own revenues. Such payments are not from underlying mutual fund assets. However, the revenues from which such payments are made may be derived from advisory fees, which are deducted from underlying mutual fund assets and are reflected in mutual fund charges.

Furthermore, Nationwide benefits from assets invested in Nationwide's affiliated underlying mutual funds (*i.e.*, Nationwide Variable Insurance Trust) because its affiliates also receive compensation from the underlying mutual funds for investment advisory, administrative, transfer agency, distribution, and/or other services provided. Thus, Nationwide may receive more revenue with respect to affiliated underlying mutual funds than unaffiliated underlying mutual funds.

Nationwide took into consideration the anticipated mutual fund service fee payments from the underlying mutual funds when it determined the charges imposed under the contracts (apart from fees and expenses imposed by the underlying mutual funds). Without these mutual fund service fee payments, Nationwide would have imposed higher charges under the contract.

Amount of Payments Nationwide Receives

For the year end December 31, 2019, the underlying mutual fund service fee payments Nationwide and its affiliates received from the underlying mutual funds did not exceed 0.75% (as a percentage of the average Daily Net Assets invested in the underlying mutual funds) offered through the contract or other variable contracts that Nationwide and its affiliates issue. Payments from investment advisers or subadvisers to participate in educational and/or marketing activities have not been taken into account in this percentage.

Most underlying mutual funds or their affiliates have agreed to make payments to Nationwide or its affiliates, although the applicable percentages may vary from underlying mutual fund to underlying mutual fund and some may not make any payments at all. Because the amount of the actual payments Nationwide and its affiliates receive depends on the assets of the underlying mutual funds attributable to the contract, Nationwide and its affiliates may receive higher payments from underlying mutual funds with lower percentages (but greater assets) than from underlying mutual funds that have higher percentages (but fewer assets).

For contracts owned by an employer sponsored retirement plan subject to ERISA, upon a plan trustee's request, Nationwide will provide a best estimate of plan-specific, aggregate data regarding the amount of underlying mutual fund service fee payments Nationwide received in connection with the plan's investments either for the previous calendar year or plan year, if the plan year is not the same as the calendar year.

Identification of Underlying Mutual Funds

Nationwide may consider several criteria when identifying the underlying mutual funds, including some or all of the following: investment objectives, investment process, risk characteristics, investment capabilities, experience and resources, investment consistency, fund expenses, asset class coverage, the alignment of the investment objectives of the underlying mutual fund with Nationwide's hedging strategy, the strength of the adviser's or subadviser's reputation and tenure, brand recognition, and the capability and qualification of each investment firm. Other factors Nationwide may consider during the identification process are: whether the underlying mutual fund's adviser or subadviser is a Nationwide affiliate; whether the underlying mutual fund or its service providers (e.g. the investment adviser or subadvisers), or its affiliates will make mutual fund service fee payments to Nationwide or its affiliates in connection with certain administrative, marketing, and support services; or whether affiliates of the underlying mutual fund can provide marketing and distribution support for sales of the contracts. For additional information on these arrangements, see *Types of Payments Nationwide Receives*. Nationwide reviews the funds periodically and may remove a fund or limit its availability to new contributions and/or transfers of account value if Nationwide determines that a fund no longer satisfies one or more of the selection criteria, and/or if the fund has not attracted significant allocations from Contract Owners.

Nationwide does not recommend or endorse any particular fund and it does not provide investment advice.

There may be underlying mutual funds with lower fees and expenses, as well as other variable contracts that offer underlying mutual funds with lower fees and expenses. The purchaser should consider all of the fees and charges of the contract in relation to its features and benefits when making a decision to invest. **Note:** Higher contract and underlying mutual fund fees and expenses have a direct effect on and may lower investment performance.

Treatment of Unclaimed Property

Every state has unclaimed property laws which generally declare annuity contracts to be abandoned after a period of inactivity of three to five years from the contract's Annuity Commencement Date or the date Nationwide becomes informed that a death benefit is due and payable. For example, if the payment of a death benefit has been triggered, but, if after a thorough search, Nationwide is still unable to locate the beneficiary of the death benefit, or the beneficiary does not come forward to claim the death benefit in a timely manner, the death benefit will be surrendered and placed in a non-interest bearing account. While in the non-interest bearing account, Nationwide will continue to perform due diligence required by state law. Once the state mandated period has expired, Nationwide will escheat the death benefit to the abandoned property division or unclaimed property office of the state in which the beneficiary or the Contract Owner last resided, as shown on Nationwide's books and records, or to Ohio, Nationwide's state of domicile. If a claim is subsequently made, the state is obligated to pay any such amount (without interest) to the designated recipient upon presentation of proper documentation.

To prevent escheatment, it is important to update beneficiary designations - including complete names, complete addresses, phone numbers, and social security numbers - as they change. Such updates should be sent to the Service Center.

Profitability

Nationwide does consider profitability when determining the charges in the contract. In early Contract Years, Nationwide does not anticipate earning a profit, since that is a time when administrative and distribution expenses are typically higher. Nationwide does, however, anticipate earning a profit in later Contract Years. In general, Nationwide’s profit will be greater the higher the investment return and the longer the contract is held.

Contract Modification

Nationwide may modify the contract, but no modification will affect the amount or term of any contract unless a modification is required to conform the contract to applicable federal or state law. No modification will affect the method by which Contract Value is determined.

Standard Charges and Deductions

Mortality and Expense Risk Charge

Nationwide deducts a Mortality and Expense Risk Charge equal to an annualized rate of 1.05% of the Daily Net Assets. The Mortality and Expense Risk Charge compensates Nationwide for providing the insurance benefits under the contract, including the contract’s standard death benefit. It also compensates Nationwide for assuming the risk that Annuitants will live longer than assumed. Finally, the Mortality and Expense Risk Charge compensates Nationwide for guaranteeing that charges will not increase regardless of actual expenses. Nationwide may realize a profit from this charge.

Administrative Charge

Nationwide deducts an Administrative Charge equal to an annualized rate of 0.20% of the Daily Net Assets. The Administrative Charge reimburses Nationwide for administrative costs it incurs resulting from providing contract benefits, including preparation of the contract and prospectus, confirmation statements, annual account statements and annual reports, legal and accounting fees, as well as various related expenses. Nationwide may realize a profit from this charge.

Contingent Deferred Sales Charge

No sales charge deduction is made from purchase payments upon deposit into the contract. However, if any part of the contract is withdrawn, Nationwide may deduct a CDSC. The CDSC will not exceed 7% of purchase payments withdrawn.

The CDSC is calculated by multiplying the applicable CDSC percentage (noted in the following table) by the amount of purchase payments withdrawn. For purposes of calculating the CDSC, withdrawals are considered to come first from the oldest purchase payment made to the contract, then the next oldest purchase payment, and so forth. CDSC provisions vary by state. Refer to the contract for state specific information.

The CDSC applies as follows:

<u>Number of Completed Years from Date of Purchase Payment</u>	<u>0</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7+</u>
CDSC Percentage.....	7%	7%	6%	5%	4%	3%	2%	0%

Earnings are not subject to the CDSC, but may not be distributed prior to the distribution of all purchase payments. (For tax purposes, a withdrawal is usually treated as a withdrawal of earnings first.)

The CDSC is used to cover sales expenses, including commissions, production of sales material, and other promotional expenses. If expenses are greater than the CDSC, the shortfall will be made up from Nationwide’s general assets, which may indirectly include portions of the Variable Account charges, since Nationwide may generate a profit from these charges.

All or a portion of any withdrawal may be subject to federal income taxes. Contract Owners taking withdrawals before age 59½ may be subject to a 10% penalty tax.

Additional purchase payments made to the contract after receiving the benefit of the Spousal Protection Feature are subject to the same CDSC provisions that were applicable prior to receiving the benefit of the Spousal Protection Feature. However, no CDSC will apply to purchase payments made prior to the death of the first spouse.

Waiver of Contingent Deferred Sales Charge

If the Contract Owner elected the No CDSC Option, no CDSC will be assessed on amounts withdrawn from the contract.

For those contracts where the No CDSC Option is not elected, the maximum amount that can be withdrawn annually without a CDSC is the greater of:

- (1) 10% of all purchase payments ; or
- (2) any amount withdrawn to meet minimum distribution requirements for this contract under the Internal Revenue Code.

This CDSC-free withdrawal privilege is non-cumulative. Free amounts not taken during any given Contract Year cannot be taken as free amounts in a subsequent Contract Year.

Note: CDSC-free withdrawals do not count as "purchase payments previously withdrawn that were subject to CDSC" and, therefore, do not reduce the amount used to calculate subsequent CDSC-free withdrawal amounts.

In addition, no CDSC will be deducted:

- (1) upon the annuitization of contracts which have been in force for at least two years;
- (2) upon payment of a death benefit;
- (3) from any values which have been held under a contract for at least seven years (4 years if the L Schedule Option is elected); or
- (4) if an optional death benefit is elected and the conditions described in the Long-Term Care/Nursing Home and Terminal Illness Waiver section are met.

No CDSC applies to transfers between or among the various investment options in the contract.

The CDSC-free withdrawal privilege does not apply to full surrenders of the contract. For purposes of the CDSC-free withdrawal privilege, a full surrender is:

- multiple withdrawals taken within a Contract Year that deplete the entire Contract Value; or
- any single net withdrawal of 90% or more of the Contract Value.

A contract held by a Charitable Remainder Trust (within the meaning of Internal Revenue Code Section 664) may withdraw the greater of (i) the amount available under the CDSC-free withdrawal privilege described above, and (ii) the difference between:

- (a) the Contract Value at the close of the day prior to the date of the withdrawal; and
- (b) the total purchase payments made to the contract as of the date of the withdrawal (less an adjustment for amounts previously withdrawn).

The CDSC will not be eliminated if to do so would be unfairly discriminatory or prohibited by state law.

Partial surrenders taken from this contract to pay advisory or management fees will not be subject to the CDSC provisions of the contract subject to an annual 2% maximum limit. The 2% maximum withdrawal amount will be determined based upon the Contract Value as of the most recent calendar year end, or initial purchase payment for contracts issued in the same year as the withdrawal request(s). Each withdrawal requested for the purpose of paying advisory or management fees will apply toward the annual withdrawal maximum of 2%. Any withdrawal or that portion of a withdrawal made for this purpose that exceeds the limit for that calendar year will be subject to the CDSC provisions of the contract. Any withdrawals may be subject to income tax and/or tax penalties.

Long-Term Care/Nursing Home and Terminal Illness Waiver

The death benefit options (but not the standard death benefit) include a Long-Term Care/Nursing Home and Terminal Illness Waiver. This benefit may not be available in every state.

Under this provision, no CDSC will be charged if:

- (1) the third Contract Anniversary has passed and the Contract Owner has been confined to a long-term care facility or hospital for a continuous 90-day period that began after the contract issue date; or
- (2) the Contract Owner has been diagnosed by a physician at any time after contract issuance to have a terminal illness and Nationwide receives and records a letter from that physician indicating such diagnosis.

Written notice and proof of terminal illness or confinement for 90 days in a hospital or long-term care facility must be received in a form satisfactory to Nationwide and recorded at the Service Center prior to waiver of the CDSC.

In the case of joint ownership, the waivers will apply if either joint owner meets the qualifications listed above.

For those contracts that have a non-natural person as Contract Owner as an agent for a natural person, the Annuitant may exercise the right of the Contract Owner for purposes described in this provision. If the non-natural Contract Owner does not own the contract as an agent for a natural person (e.g., the Contract Owner is a corporation or a trust for the benefit of an entity), the Annuitant may not exercise the rights described in this provision.

Note: The benefit associated with this feature is the waiver of CDSC under certain circumstances. This feature is not intended to provide or imply that the contract provides long-term care or nursing home insurance coverage.

Premium Taxes

Nationwide will charge against the Contract Value any premium taxes levied by a state or other government entity. Premium tax rates currently range from 0% to 5% and vary from state to state. This range is subject to change. Nationwide will assess premium taxes to the contract at the time Nationwide is assessed the premium taxes by the state. **Premium taxes may be deducted from death benefit proceeds.**

Optional Contract Benefits, Charges, and Deductions

For an additional charge, the following optional benefits are available to applicants. Not all optional benefits are available in every state.

CDSC Options

L Schedule Option

An applicant can elect the L Schedule Option, which reduces the standard CDSC schedule (the B Schedule) to a four-year CDSC schedule. The L Schedule Option must be elected at the time of application, and the option is irrevocable. In exchange, Nationwide assesses a charge at an annualized rate of 0.35% of the Daily Net Assets. The charge for this option is calculated and deducted daily as part of the Accumulation Unit value calculation, and is assessed before and after annuitization (for the life of the contract). Nationwide may realize a profit from the charge assessed for this option.

The CDSC applies as follows:

<u>Number of Completed Years from Date of Purchase Payment</u>	<u>0</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4+</u>
CDSC Percentage	7%	7%	6%	5%	0%

C Schedule Option

An applicant can elect the C Schedule Option, which eliminates the standard CDSC schedule (the B Schedule) from the contract. The C Schedule Option must be elected at the time of application, and the option is irrevocable. In exchange, Nationwide assesses a charge at an annualized rate of 0.40% of the Daily Net Assets. The charge for this option is calculated and deducted daily as part of the Accumulation Unit value calculation, and is assessed before and after annuitization (for the life of the contract). Nationwide may realize a profit from the charge assessed for this option. Election of the C Schedule Option makes the contract ineligible to receive Purchase Payment Credits that would otherwise be available under the contract.

Death Benefit Options

For an additional charge, the applicant may elect one of the following death benefit options in lieu of the standard death benefit.

Highest Anniversary Enhanced Death Benefit Option

For an additional charge at an annualized rate of 0.30% of the Daily Net Assets, an applicant can elect the Highest Anniversary Enhanced Death Benefit Option. The Highest Anniversary Enhanced Death Benefit Option is only available for contracts with Annuitants age 75 or younger at the time of application. This option must be elected at the time of application, and the option is irrevocable. The charge associated with this option is calculated and deducted daily as part

of the Accumulation Unit value calculation, and will be assessed until annuitization. Nationwide may realize a profit from the charge assessed for this option. This option, and any charge associated with it, will automatically terminate on the Annuitization Date.

If the Annuitant dies before the Annuitization Date and the total of all purchase payments made to the contract is less than or equal to \$3,000,000, the death benefit will be the greatest of:

- (1) the Contract Value;
- (2) the total of all purchase payments, less an adjustment for amounts withdrawn; or
- (3) the highest Contract Value on any Contract Anniversary before the Annuitant's 80th birthday, less an adjustment for amounts subsequently withdrawn, plus purchase payments received after that Contract Anniversary.

Any adjustment for amounts withdrawn will reduce the applicable factor above in the same proportion that the Contract Value was reduced on the date(s) of the partial withdrawal(s).

Note: For Contract Owners who have elected this option, if the total of all purchase payments made to the contract is greater than \$3,000,000, the death benefit calculation will be adjusted as described in the *Death Benefit Calculations* provision.

The Highest Anniversary Enhanced Death Benefit Option also includes the Long-Term Care/Nursing Home and Terminal Illness Waiver which allows for the withdrawals without CDSC if certain conditions are met (see *Contingent Deferred Sales Charge*), and the Spousal Protection Feature, which allows a surviving spouse to continue the contract while receiving the economic benefit of the death benefit upon the death of the other spouse (see *Spousal Protection Feature*).

Return of Premium Enhanced Death Benefit Option

For an additional charge at an annualized rate of 0.20% of the Daily Net Assets, an applicant can elect the Return of Premium Enhanced Death Benefit Option. The Return of Premium Enhanced Death Benefit Option is only available for contracts with Annuitants age 75 or younger at the time of application. This option must be elected at the time of application, and the option is irrevocable. The charge associated with this option is calculated and deducted daily as part of the Accumulation Unit value calculation, and will be assessed until annuitization. Nationwide may realize a profit from the charge assessed for this option. This option, and any charge associated with it, will automatically terminate on the Annuitization Date.

If the Annuitant dies prior to the Annuitization Date and the total of all purchase payments made to the contract is less than or equal to \$3,000,000, the death benefit will be the greater of:

- (1) the Contract Value; or
- (2) the total of all purchase payments, less an adjustment for amounts withdrawn.

Any adjustment for amounts withdrawn will reduce the applicable factor above in the same proportion that the Contract Value was reduced on the date(s) of the partial withdrawal(s).

Note: For Contract Owners who have elected this option, if the total of all purchase payments made to the contract is greater than \$3,000,000, the death benefit calculation will be adjusted as described in the *Death Benefit Calculations* provision.

The Return of Premium Enhanced Death Benefit Option also includes the Long-Term Care/Nursing Home and Terminal Illness Waiver which allows for the withdrawals without CDSC if certain conditions are met (see *Contingent Deferred Sales Charge*), and the Spousal Protection Feature, which allows a surviving spouse to continue the contract while receiving the economic benefit of the death benefit upon the death of the other spouse (see *Spousal Protection Feature*).

Extra Value Options

Applicants should be aware of the following prior to electing an Extra Value Option:

- Nationwide may make a profit from the Extra Value Option charge.
- Because the Extra Value Option charge will be assessed against the entire Contract Value for the first seven Contract Years, Contract Owners who anticipate making additional purchase payments after the first Contract Year (which will not receive the Extra Value Option credit(s) but will be assessed the Extra Value Option charge) should carefully examine the Extra Value Option and consult their financial professional regarding its desirability.

- Nationwide may take back or "recapture" all or part of the amount credited under the Extra Value Option in the event of early withdrawals, including revocation of the contract during the contractual free-look period.
- If the market declines during the period that the Extra Value Option credit(s) is subject to recapture, the amount subject to recapture could decrease the amount of Contract Value available for withdrawal.
- The cost of the Extra Value Option and the recapture of the credits (in the event of a withdrawal) could exceed any benefit of receiving the Extra Value Option credits.

3% Extra Value Option

Applicants can elect the 3% Extra Value Option, in which case Nationwide will apply a credit to the contract equal to 3% of each purchase payment made to the contract for the first 12 months the contract is in force. The 3% Extra Value Option must be elected at the time of application, and the option is irrevocable. This credit, which is funded from Nationwide's General Account, will be allocated among the Sub-Accounts in the same proportion that the purchase payment is allocated to the contract. For purposes of all benefits and taxes under these contracts, credits are considered earnings, not purchase payments.

In exchange, Nationwide will assess an additional charge at an annualized rate of 0.40% of the Daily Net Assets for the first seven Contract Years. The charge associated with this option is calculated and deducted daily as part of the Accumulation Unit value calculation.

4% Extra Value Option

Applicants can elect the 4% Extra Value Option, in which case Nationwide will apply a credit to the contract equal to 4% of each purchase payment made to the contract for the first 12 months the contract is in force. The 4% Extra Value Option must be elected at the time of application, and the option is irrevocable. This credit, which is funded from Nationwide's General Account, will be allocated among the Sub-Accounts in the same proportion that the purchase payment is allocated to the contract. For purposes of all benefits and taxes under these contracts, credits are considered earnings, not purchase payments.

In exchange, Nationwide will assess an additional charge at an annualized rate of 0.55% of the Daily Net Assets for the first seven Contract Years. The charge associated with this option is calculated and deducted daily as part of the Accumulation Unit value calculation.

Recapture of Extra Value Option Credits

Nationwide will recapture amounts credited to the contract in connection with an Extra Value Option if:

- (a) the Contract Owner cancels the contract pursuant to the free look provision;
- (b) the Contract Owner takes a full withdrawal before the end of 7 Contract Years; or
- (c) the Contract Owner takes a partial withdrawal that is subject to a CDSC or would be subject to a CDSC under the B Schedule CDSC schedule.

Some state jurisdictions require a reduced recapture schedule. Refer to the contract for state specific information.

Contract Owners should carefully consider the consequences of taking a withdrawal that subjects part or all of the credit to recapture. If Contract Value decreases due to poor market performance, the recapture provisions could decrease the amount of Contract Value available for withdrawal. In other words, the dollar amount of the credit Nationwide recaptures will remain the same, but this amount may be a higher percentage of the Contract Value.

Nationwide will not recapture credits under the Extra Value Option under the following circumstances:

- If the withdrawal is taken in order to pay registered representative fees, as permitted under the contract;
- If the withdrawal is not subject to a CDSC or would be subject to a CDSC under the B Schedule CDSC schedule;
- If the distribution is taken as a result of a death, annuitization, or to meet minimum distribution requirements for this contract under the Internal Revenue Code; or
- If the withdrawal occurs after 7 Contract Years.

Recapture Resulting from Exercising Free-Look Privilege

If the Contract Owner cancels the contract pursuant to the contractual free-look provision, Nationwide will recapture the entire amount credited to the contract under this option. In those states that require the return of purchase payments for IRAs that are surrendered pursuant to the contractual free-look, Nationwide will recapture the entire amount credited to the contract under this option, but under no circumstances will the amount returned be less than the purchase payments made to the contract. In those states that allow a return of Contract Value, the Contract Owner will retain any earnings attributable to the amount credited, but all losses attributable to the amount credited will be incurred by Nationwide.

Recapture Resulting from a Full Withdrawal

If the Contract Owner takes a full withdrawal of the contract before the end of 7 Contract Years, Nationwide will recapture the entire amount credited to the contract under the option.

Recapture Resulting from a Partial Withdrawal

If the Contract Owner takes a partial withdrawal before the end of 7 Contract Years that is subject to CDSC or would be subject to a CDSC under the B Schedule CDSC schedule, Nationwide will recapture a proportional part of the amount credited to the contract under this option.

iFLEX Option

The iFLEX Option is a withdrawal benefit that gives the Contract Owner the choice of an Immediate Withdrawal Benefit or a Guaranteed Lifetime Withdrawal Benefit. In either case, the iFLEX Option allows a Contract Owner to take withdrawals from the contract of up to 5% of a benefit base annually, regardless of the Contract Value. Once elected, the iFLEX Option is irrevocable. Effective May 1, 2010, the iFLEX Option is no longer available for election.

The person upon whose life the benefit depends (the "determining life") must be between 35 and 85 years old at the time of application. For most contracts, the determining life is that of the primary Contract Owner designated on the application. For those contracts where the Contract Owner is a non-natural person, for purposes of this option, the determining life is that of the primary Annuitant, and all references in this option to "Contract Owner" shall mean primary Annuitant. The determining life may not be changed.

In exchange for the withdrawal benefits associated with the iFLEX Option, Nationwide will assess an additional charge not to exceed an annualized rate of 0.60% of the Daily Net Assets. Currently, the charge associated with this option is an annualized rate of 0.40% of the Daily Net Assets. The charge associated with this option is calculated and deducted daily as part of the Accumulation Unit value calculation, and will be assessed until annuitization. Once the option is elected, the charge will not change, except, possibly, upon the Contract Owner's election to invoke a Reset Opportunity, as discussed herein.

Election of the iFLEX Option requires that the Contract Owner allocate the entire Contract Value to a limited set of Sub-Accounts available under the contract. The Contract Owner may reallocate the Contract Value among the available Sub-Accounts in accordance with the *Transfers Prior to Annuitization* provision.

Currently, subsequent purchase payments are permitted under the iFLEX Option. However, Nationwide reserves the right to limit subsequent payments in the future.

The iFLEX Option (including all the charges, benefits, and conditions) terminates upon termination of the contract, annuitization of the contract, or upon the death of the primary Contract Owner (the determining life). The benefits associated with the iFLEX Option will not continue with a joint owner.

Electing the Form of the Benefit

The Contract Owner determines the form of the benefit by deciding when to take the first withdrawal.

- If the Contract Owner takes the first withdrawal before the later of the fifth Contract Anniversary or the date the determining life reaches age 59½, the Contract Owner will invoke the Immediate Withdrawal Benefit.
- If the Contract Owner takes the first withdrawal on or after the later of the fifth Contract Anniversary or the date the determining life reaches age 59½, the Contract Owner will invoke the Guaranteed Lifetime Withdrawal Benefit.
- Once the first withdrawal is taken, the form of the benefit may not be changed or revoked.

Immediate Withdrawal Benefit

The Immediate Withdrawal Benefit permits the Contract Owner to take annual withdrawals of up to 5% of the immediate withdrawal benefit base until the benefit base is exhausted.

At the time of the first withdrawal, the immediate withdrawal benefit base is calculated and set equal to the greater of (1) or (2) where:

- (1) is the Contract Value at the time of application, plus any purchase payments applied to the contract before the first withdrawal; and
- (2) is the Contract Value on the fifth Contract Anniversary (if applicable).

The immediate withdrawal benefit base will only change if the Contract Owner elects to invoke a Reset Opportunity (as discussed herein) or if the Contract Owner takes a withdrawal in excess of the permitted 5%.

Once the Immediate Withdrawal Benefit is invoked, on each Contract Anniversary, the Contract Owner is entitled to withdraw an amount equal to 5% of the immediate withdrawal benefit base without reducing the immediate withdrawal benefit base until the "remaining immediate withdrawal amount" is depleted. The initial remaining immediate withdrawal amount is equal to the immediate withdrawal benefit base on the date of the first withdrawal. It is reduced with each withdrawal and is used to track the amount remaining for withdrawal under the Immediate Withdrawal Benefit. Although these withdrawals do not reduce the immediate withdrawal benefit base, they do reduce the Contract Value (and therefore the amount available for annuitization) and the death benefit.

In order to receive a withdrawal in connection with the Immediate Withdrawal Benefit, the Contract Owner must submit a withdrawal request to the Service Center. Upon receipt of the request, Nationwide will redeem Accumulation Units from the Sub-Accounts in proportion to the value in each investment option at the time of the withdrawal request. Withdrawal requests may be submitted systematically or directly by the Contract Owner.

Withdrawals are subject to the CDSC provisions of the contract. Application of a CDSC could cause the gross withdrawal (the withdrawal amount plus the CDSC) to exceed the 5% benefit amount, resulting in a decrease to the immediate withdrawal benefit base. To avoid this, Contract Owners can request to receive the withdrawal net of the CDSC. The gross amount of the withdrawal (including the CDSC) is the amount used to determine whether the withdrawal exceeds the 5% benefit amount.

Each withdrawal taken under the Immediate Withdrawal Benefit that is not an excess withdrawal (as discussed herein) reduces the remaining immediate withdrawal amount on a dollar for dollar basis. Any portion of the Immediate Withdrawal Benefit that is not withdrawn in a given Contract Year is forfeited and may not be claimed in subsequent years.

The Contract Owner may take withdrawals in excess of 5% of the immediate withdrawal benefit base if the Contract Value is greater than \$0. Any such "excess withdrawal" will reduce the immediate withdrawal benefit base and, consequently, the amount that may be withdrawn each year thereafter (see *Impact of Excess Withdrawals*).

Once the remaining immediate withdrawal amount reaches \$0, the Immediate Withdrawal Benefit is exhausted and the Contract Owner is no longer entitled to take withdrawals under the iFLEX Option.

Note: Even if the remaining immediate withdrawal amount equals \$0, there may still be Contract Value in the contract. If so, the Contract Owner may take withdrawals outside of the iFLEX Option (according to the terms of the contract) and/or use the Reset Opportunity (discussed herein) to reestablish an immediate withdrawal benefit base and a remaining immediate withdrawal amount.

In contrast, if the Contract Value reaches \$0 before the remaining immediate withdrawal amount is depleted, Nationwide will automatically pay the Contract Owner 5% of the immediate withdrawal benefit base each Contract Year until the remaining immediate withdrawal amount is \$0. No additional purchase payments will be accepted and no withdrawals in excess of 5% of the immediate withdrawal benefit base will be permitted. Once the remaining immediate withdrawal amount reaches \$0 (and the Contract Value is \$0), the contract will automatically terminate.

Guaranteed Lifetime Withdrawal Benefit

The Guaranteed Lifetime Withdrawal Benefit permits the Contract Owner to take annual withdrawals of up to 5% of the guaranteed lifetime withdrawal benefit base for the duration of the Contract Owner's lifetime, regardless of Contract Value. This lifetime income stream is distinct from the annuitization phase of the contract.

At the time of the first withdrawal, the guaranteed lifetime withdrawal benefit base is calculated and set equal to the greater of (1) or (2) where:

- (1) is the Contract Value at the time of application, plus any purchase payments applied to the contract before the first withdrawal, and
- (2) is the Contract Value on the fifth Contract Anniversary (if applicable).

The guaranteed lifetime withdrawal benefit base will only change if the Contract Owner elects to invoke a Reset Opportunity (as discussed herein) or if the Contract Owner takes a withdrawal in excess of the permitted 5%.

Once the Guaranteed Lifetime Withdrawal Benefit is invoked, on each Contract Anniversary, the Contract Owner is entitled to withdraw an amount equal to 5% of the guaranteed lifetime withdrawal benefit base without reducing the guaranteed lifetime withdrawal benefit base until the earlier of the determining life's death or annuitization, even after the Contract Value falls to \$0. Although these withdrawals do not reduce the guaranteed lifetime withdrawal benefit base, they do reduce the Contract Value (and therefore the amount available for annuitization) and the death benefit.

In order to receive a withdrawal in connection with the Guaranteed Lifetime Withdrawal Benefit, the Contract Owner must submit a withdrawal request to the Service Center. Upon receipt of the request, Nationwide will redeem Accumulation Units from the Sub-Accounts in proportion to the value in each investment option at the time of the withdrawal request. Withdrawal requests may be submitted systematically or directly by the Contract Owner.

Withdrawals are subject to the CDSC provisions of the contract. Application of a CDSC could cause the gross withdrawal (the withdrawal amount plus the CDSC) to exceed the 5% benefit amount, resulting in a decrease to the guaranteed lifetime withdrawal benefit base. To avoid this, Contract Owners can request to receive the withdrawal net of the CDSC. The gross amount of the withdrawal (including the CDSC) is the amount used to determine whether the withdrawal exceeds the 5% benefit amount.

Any portion of the Guaranteed Lifetime Withdrawal Benefit that is not withdrawn in a given Contract Year is forfeited and may not be claimed in subsequent years.

The Contract Owner may take withdrawals in excess of 5% of the guaranteed lifetime withdrawal benefit base if the Contract Value is greater than \$0. Any such "excess withdrawal" will reduce the guaranteed lifetime withdrawal benefit base and, consequently, the amount that may be withdrawn each year thereafter (see *Impact of Excess Withdrawals*).

Once the Contract Value equals \$0, the Contract Owner cannot take excess withdrawals, but can continue to take annual withdrawals of up to 5% of the guaranteed lifetime withdrawal benefit base for the duration of the Contract Owner's lifetime. No additional purchase payments will be permitted.

Impact of Excess Withdrawals

The Contract Owner may take withdrawals in excess of 5% of the applicable benefit base if the Contract Value is greater than \$0. Any such "excess withdrawal" will reduce the applicable benefit base and, consequently, the benefit amount calculated for subsequent years. If the Contract Owner takes an excess withdrawal, the applicable benefit base will be reduced by the greater of:

- (1) the dollar amount of the withdrawal in excess of the 5% benefit amount; or
- (2) a proportion based on the ratio of the dollar amount of the withdrawal in excess of the 5% benefit amount to the Contract Value (after the withdrawal of the 5% benefit amount), multiplied by the applicable benefit base.

In situations where the Contract Value exceeds the applicable benefit base, excess withdrawals will typically result in a dollar amount reduction to the applicable benefit base. In situations where the Contract Value is less than the applicable benefit base, excess withdrawals will typically result in a proportional reduction to the lifetime applicable benefit base. Once the Contract Value falls to \$0, the Contract Owner is no longer permitted to take excess withdrawals.

Purchase Payments After the First Withdrawal

Purchase payments made after the first withdrawal are permitted, provided that the Contract Value is greater than \$0. Once the Contract Value reaches \$0 after the first withdrawal has been taken under the iFLEX Option, no further purchase payments will be permitted.

These post-withdrawal purchase payments will not increase the applicable benefit base, but will be included in the Contract Value, and therefore will be taken into account in the event the Contract Owner elects to invoke a Reset Opportunity.

Reset Opportunities

Every five years, starting with the 10th Contract Anniversary, the Contract Owner will have the opportunity to instruct Nationwide to reset the applicable benefit base to equal the current Contract Value. In the case of the Immediate Withdrawal Benefit, both the immediate withdrawal benefit base and the remaining immediate withdrawal amount will be set equal to the current Contract Value. In the case of the Guaranteed Lifetime Withdrawal Benefit, the guaranteed lifetime withdrawal benefit base will be set equal to the current Contract Value.

Nationwide will provide the Contract Owner with the current Contract Value and the applicable benefit base(s), and will provide instructions on how to communicate an election to invoke the Reset Opportunity. If the Contract Owner elects to invoke a Reset Opportunity, it will be at the then current terms and conditions of the iFLEX Option. If Nationwide does not receive a Contract Owner's election to invoke the Reset Opportunity within 60 days after the applicable Contract Anniversary, Nationwide will assume that the Contract Owner does not wish to invoke the Reset Opportunity.

Taxation of withdrawals under the iFLEX Option

Although the tax treatment is not clear, when the Contract Owner takes a withdrawal from the contract before the Annuitization Date, Nationwide will treat the following amount of the withdrawal as a taxable distribution: the excess of the greater of (a) the Contract Value immediately before the withdrawal; or (b) the guaranteed benefit amount immediately before the withdrawal; over the remaining investment in the contract. In certain circumstances, this treatment could result in the Contract Value being less than the investment in the contract after the withdrawal. A subsequent withdrawal under such circumstances could result in a loss that may be deductible. Consult a tax advisor.

Minimum Required Distributions

Withdrawals taken to satisfy minimum distribution requirements under the Internal Revenue Code could result in withdrawals that exceed the 5% benefit amount, resulting in a decrease to the applicable benefit base.

Removal of Variable Account Charges

For certain optional benefits, a charge is assessed only for a specified period of time. To remove the charge, Nationwide systematically re-rates the contract. This re-rating results in lower contract charges, but no change in Contract Value or any other contractual benefit.

Re-rating involves two steps: the adjustment of contract expenses and the adjustment of the number of units in the contract.

The first step, the adjustment of contract expenses, involves removing the charge from the unit value calculation. For example, on a contract where the only optional benefit elected is the 3% Extra Value Option, the Variable Account value will be calculated using unit values with Variable Account charges of 1.65% for the first seven Contract Years. At the end of that period, the charge associated with the 3% Extra Value Option will be removed. From that point on, the Variable Account value will be calculated using the unit values with Variable Account charges at 1.25%. Thus, the 3% Extra Value Option charge is no longer included in the daily Sub-Account valuation for the contract.

The second step of the re-rating process, the adjustment of the number of units in the contract, is necessary in order to keep the re-rating process from altering the Contract Value. Generally, for any given Sub-Account, the higher the Variable Account charges, the lower the unit value, and vice versa. For example, Sub-Account X with charges of 1.65% will have a lower unit value than Sub-Account X with charges of 1.25% (higher expenses result in lower unit values). When, upon re-rating, the unit values used in calculating Variable Account value are dropped from the higher expense level to the lower expense level, the higher unit values will cause an incidental increase in the Contract Value. In order to avoid this incidental increase, Nationwide adjusts the number of units in the contract down so that the Contract Value after the re-rating is the same as the Contract Value before the re-rating.

Ownership and Interests in the Contract

Contract Owner

Prior to the Annuitization Date, the Contract Owner has all rights under the contract, unless a joint owner is named. If a joint owner is named, each joint owner has all rights under the contract. **Purchasers who name someone other than themselves as the Contract Owner will have no rights under the contract.**

On the Annuitization Date, the Annuitant becomes the Contract Owner, unless the Contract Owner is a Charitable Remainder Trust. If the Contract Owner is a Charitable Remainder Trust, the Charitable Remainder Trust continues to be the Contract Owner after annuitization.

Contract Owners of Non-Qualified Contracts may name a new Contract Owner at any time before the Annuitization Date. Any change of Contract Owner automatically revokes any prior Contract Owner designation. Changes in contract ownership may result in federal income taxation and may be subject to state and federal gift taxes.

Joint Owner

Joint owners each own an undivided interest in the contract.

Non-Qualified Contract Owners can name a joint owner at any time before annuitization. However, joint owners must be spouses at the time joint ownership is requested, unless state law requires Nationwide to allow non-spousal joint owners. Joint ownership is not permitted on contracts owned by a non-natural Contract Owner.

Generally, the exercise of any ownership rights under the contract must be in writing and signed by both joint owners. However, if a written election, signed by both Contract Owners, authorizing Nationwide to allow the exercise of ownership rights independently by either joint owner is submitted, Nationwide will permit joint owners to act independently. If such an authorization is submitted, Nationwide will not be liable for any loss, liability, cost, or expense for acting in accordance with the instructions of either joint owner.

If either joint owner dies before the Annuitization Date, the contract continues with the surviving joint owner as the remaining Contract Owner.

Contingent Owner

The contingent owner succeeds to the rights of a Contract Owner if a Contract Owner who is not the Annuitant dies before the Annuitization Date and there is no surviving joint owner.

If a Contract Owner who is the Annuitant dies before the Annuitization Date, the contingent owner will not have any rights under the contract, unless such contingent owner is also the beneficiary.

The Contract Owner may name a contingent owner at any time before the Annuitization Date.

Annuitant

The Annuitant is the person who will receive annuity payments and upon whose continuation of life any annuity payment involving life contingencies depends. This person must be age 85 or younger at the time of contract issuance, unless Nationwide approves a request for an Annuitant of greater age.

Only Non-Qualified Contract Owners may name someone other than himself/herself as the Annuitant.

The Contract Owner may not name a new Annuitant without Nationwide's consent.

Contingent Annuitant

If the Annuitant dies before the Annuitization Date, the Contingent Annuitant becomes the Annuitant. The Contingent Annuitant must be age 85 or younger at the time of contract issuance, unless Nationwide approves a request for a Contingent Annuitant of greater age.

If a Contingent Annuitant is named, all provisions of the contract that are based on the Annuitant's death prior to the Annuitization Date will be based on the death of the last survivor of the Annuitant and Contingent Annuitant.

Only Non-Qualified Contract Owners may name a Contingent Annuitant.

Co-Annuitant

A Co-Annuitant, if named, must be the Annuitant's spouse. The Co-Annuitant may be named at any time prior to annuitization and will receive the benefit of the Spousal Protection Feature, provided all of the requirements set forth in the *Spousal Protection Feature* section are met.

If either Co-Annuitant dies before the Annuitization Date, the surviving Co-Annuitant may continue the contract and will receive the benefit of the Spousal Protection Feature.

Joint Annuitant

The joint Annuitant is designated as a second person (in addition to the Annuitant) upon whose continuation of life any annuity payment involving life contingencies depends. The joint Annuitant is named at the time of annuitization.

Beneficiary and Contingent Beneficiary

The beneficiary is the person who is entitled to the death benefit if the Annuitant (and Contingent Annuitant, if applicable) dies before the Annuitization Date and there is no joint owner. The Contract Owner can name more than one beneficiary. Multiple beneficiaries will share the death benefit equally, unless otherwise specified.

A contingent beneficiary will succeed to the rights of the beneficiary if no beneficiary is alive when a death benefit is paid. The Contract Owner can name more than one contingent beneficiary. Multiple contingent beneficiaries will share the death benefit equally, unless otherwise specified.

Changes to the Parties to the Contract

Prior to the Annuitization Date (and subject to any existing assignments), the Contract Owner may request to change the following:

- Contract Owner (Non-Qualified Contracts only);
- joint owner (must be the Contract Owner's spouse);
- contingent owner;
- Annuitant (subject to Nationwide's underwriting and approval);
- Contingent Annuitant (subject to Nationwide's underwriting and approval);
- Co-Annuitant (must be Annuitant's spouse)
- beneficiary; or
- contingent beneficiary.

The Contract Owner must submit the request to Nationwide in writing and Nationwide must receive the request at the Service Center before the Annuitization Date. Once Nationwide receives and records the change request, the change will be effective as of the date the written request was signed (unless otherwise specified by the Contract Owner), whether or not the Contract Owner or Annuitant is living at the time it was recorded. The change will not affect any action taken by Nationwide before the change was recorded.

Any request to change the Contract Owner must be signed by the existing Contract Owner and the person designated as the new Contract Owner. Nationwide may require a signature guarantee.

If the Contract Owner is not a natural person and there is a change of the Annuitant, distributions will be made as if the Contract Owner died at the time of the change, regardless of whether the Contract Owner named a Contingent Annuitant.

Nationwide reserves the right to reject any change request that would alter the nature of the risk that Nationwide assumed when it originally issued the contract.

Certain options and features under the contract have specific requirements as to who can be named as the Contract Owner, Annuitant, Co-Annuitant, and/or beneficiary in order to receive the benefit of the option or feature. Changes to the parties to the contract may result in the termination or loss of benefit of these options or features. Contract Owners contemplating changes to the parties to the contract should contact their financial professional to determine how the changes impact the options and features under the contract.

Operation of the Contract

Purchase Payment Credits

Purchase Payment Credits ("PPCs") are additional credits that Nationwide will apply to a contract when cumulative purchase payments reach certain aggregate levels. PPCs are available to all contracts except for those where the C Schedule Option has been elected.

Each time a Contract Owner submits a purchase payment, Nationwide will perform a calculation to determine if and how many PPCs are payable as a result of that particular deposit.

The formula used to determine the amount of the PPC is as follows:

$$(\text{Cumulative Purchase Payments} \times \text{PPC}\%) - \text{PPCs Paid to Date} = \text{PPCs Payable}$$

Cumulative Purchase Payments = the total of all purchase payments applied to the contract(s) eligible to receive a PPC, including the current deposit, minus any withdrawals.

PPC% = either 0.0%, 0.5%, or 1.0%, depending on the level of Cumulative Purchase Payments as follows:

<u>If Cumulative Purchase Payments are</u>	<u>Then the PPC% is</u>
\$0 - \$499,999	0.0% (no PPC is payable)
\$500,000 - \$999,999	0.5%
\$1,000,000 or more	1.0%

PPCs Paid to Date = the total PPCs that Nationwide has already applied to this contract.

PPCs Payable = the PPCs that Nationwide will apply to the contract as a result of the current deposit.

For example, on March 1, Ms. Z makes an initial deposit of \$200,000 to her contract. Her contract is the only one eligible to receive PPCs. For this deposit, she does not receive a PPC since her Cumulative Purchase Payments are less than \$500,000.

On April 1, Ms. Z applies additional purchase payments of \$350,000. Cumulative Purchase Payments now equal \$550,000. Nationwide will apply PPCs to Ms. Z's contract equal to \$2,750, which is $(0.5\% \times \$550,000) - \0 .

On May 1, Ms. Z takes a withdrawal of \$150,000. Cumulative Purchase Payments now equal \$400,000.

On June 1, Ms. Z applies additional purchase payments of \$500,000. Cumulative Purchase Payments now equal \$900,000. Nationwide will apply PPCs to Ms. Z's contract equal to \$1,750, which is $(\$900,000 \times 0.5\%) - \$2,750$. At this point in time, a total of \$4,500 in PPCs have been applied to Ms. Z's contract.

On July 1, Ms. Z applies additional purchase payments of \$300,000. Cumulative Purchase Payments now equal \$1,200,000. Nationwide will apply PPCs to Ms. Z's contract equal to \$7,500, which is $(\$1,200,000 \times 1.0\%) - \$4,500$. At this point in time, a total of \$12,000 in PPCs have been applied to Ms. Z's contract. For purposes of all benefits and taxes under these contracts, PPCs are considered earnings, not purchase payments, and they will be allocated in the same proportion that purchase payments are allocated on the date the PPCs are applied.

Recapture of Purchase Payment Credits

If the Contract Owner cancels the contract pursuant to the contractual free look provision, Nationwide will recapture all PPCs applied to the contract. In those states that require the return of purchase payments for IRAs that are surrendered pursuant to the contractual free look, Nationwide will recapture all PPCs, but under no circumstances will the amount returned to the Contract Owner be less than the purchase payments made to the contract. In those states that allow a return of Contract Value, the Contract Owner will retain any earnings attributable to the PPCs, but all losses attributable to the PPCs will be incurred by Nationwide. After the end of the contractual free look period, all PPCs are fully vested and not subject to recapture.

Pricing

Generally, Nationwide prices Accumulation Units on each day that the New York Stock Exchange is open. (Pricing is the calculation of a new Accumulation Unit value that reflects that day's investment experience.)

Accumulation Units are not priced when the New York Stock Exchange is closed or on the following nationally recognized holidays:

- New Year's Day
- Martin Luther King, Jr. Day
- Presidents' Day
- Good Friday
- Memorial Day
- Independence Day
- Labor Day
- Thanksgiving
- Christmas

Nationwide also will not price purchase payments, withdrawals, or transfers if:

- (1) trading on the New York Stock Exchange is restricted;
- (2) an emergency exists making disposal or valuation of securities held in the Variable Account impracticable; or
- (3) the SEC, by order, permits a suspension or postponement for the protection of security holders.

Rules and regulations of the SEC will govern as to when the conditions described in (2) and (3) exist. If Nationwide is closed on days when the New York Stock Exchange is open, Contract Value may change and Contract Owners will not have access to their accounts.

Application and Allocation of Purchase Payments

Initial Purchase Payments

Initial purchase payments will be priced at the Accumulation Unit value next determined no later than two business days after receipt of an order to purchase if the application and all necessary information are complete and are received at the Service Center before the close of regular trading on the New York Stock Exchange, which generally occurs at 4:00 p.m. EST. If the order is received after the close of regular trading on the New York Stock Exchange, the initial purchase payment will be priced within two business days after the next Valuation Date.

If an incomplete application is not completed within five business days after receipt at the Service Center, the prospective purchaser will be informed of the reason for the delay. The purchase payment will be returned unless the prospective purchaser specifically consents to allow Nationwide to hold the purchase payment until the application is completed.

Generally, initial purchase payments are allocated according to Contract Owner instructions on the application. However, in some states, Nationwide will allocate initial purchase payments to the money market Sub-Account during the free look period. After the free look period, Nationwide will reallocate the Contract Value among the investment options based on the instructions contained on the application. In other states, Nationwide will immediately allocate initial purchase payments to the investment options based on the instructions contained on the application. Contact the Service Center or refer to your contract for state specific information on the allocation of initial purchase payments.

Subsequent Purchase Payments

Any subsequent purchase payment received at the Service Center (along with all necessary information) before the close of regular trading on the New York Stock Exchange on any Valuation Date will be priced at the Accumulation Unit value next determined after receipt of the purchase payment. If a subsequent purchase payment is received at the Service Center (along with all necessary information) after the close of regular trading on the New York Stock Exchange, it will be priced at the Accumulation Unit value determined on the following Valuation Date.

Allocation of Purchase Payments

Nationwide allocates purchase payments to Sub-Accounts as instructed by the Contract Owner. Shares of the underlying mutual funds in which the Sub-Accounts invest are purchased at Net Asset Value, then the Contract Owner receives Accumulation Units in the Sub-Account(s) to which the Contract Owner allocated purchase payments.

Contract Owners can change allocations or make exchanges among the Sub-Accounts after the time of application by submitting a written request to the Service Center. However, no change may be made that would result in an amount less than 1% of the purchase payments being allocated to any Sub-Account. In the event that Nationwide receives such a request, Nationwide will inform the Contract Owner that the allocation instructions are invalid and that the contract's allocations among the Sub-Accounts prior to the request will remain in effect. Certain transactions may be subject to conditions imposed by the underlying mutual funds.

Determining the Contract Value

The Contract Value is the sum of the value of amounts (including any Extra Value Option credits and PPCs) allocated to the Sub-Accounts plus any amount held in the collateral fixed account. If charges are assessed against the whole Contract Value, Nationwide will deduct a proportionate amount from each Sub-Account based on current cash values.

Determining Variable Account Value - Valuing an Accumulation Unit

Sub-Account allocations are accounted for in Accumulation Units. Accumulation Unit values (for each Sub-Account) are determined by calculating the Net Investment Factor for the Sub-Accounts for the current Valuation Period and multiplying that result with the Accumulation Unit values determined on the previous Valuation Period. For each Sub-Account, the Net Investment Factor is the investment performance of the underlying mutual fund in which a particular Sub-Account invests, including the charges assessed against that Sub-Account for a Valuation Period.

Nationwide uses the Net Investment Factor as a way to calculate the investment performance of a Sub-Account from Valuation Period to Valuation Period.

The Net Investment Factor for any particular Sub-Account before the Annuitization Date is determined by dividing (a) by (b), and then subtracting (c) from the result, where:

- (a) is the sum of:
 - (1) the Net Asset Value of the underlying mutual fund as of the end of the current Valuation Period; and
 - (2) the per share amount of any dividend or income distributions made by the underlying mutual fund (if the date of the dividend or income distribution occurs during the current Valuation Period).
- (b) is the Net Asset Value of the underlying mutual fund determined as of the end of the preceding Valuation Period.
- (c) is a factor representing the daily total Variable Account charges, which may include charges for optional benefits elected by the Contract Owner. The factor is equal to an annualized rate ranging from 1.25% to 3.10% of the Daily Net Assets, depending on which optional benefits the Contract Owner elects.

Based on the change in the Net Investment Factor, the value of an Accumulation Unit may increase or decrease. Changes in the Net Investment Factor may not be directly proportional to changes in the Net Asset Value of the underlying mutual fund shares because of the deduction of Variable Account charges.

Though the number of Accumulation Units will not change as a result of investment experience, the value of an Accumulation Unit may increase or decrease from Valuation Period to Valuation Period.

Transfer Requests

Contract Owners may submit transfer requests in writing, over the telephone, or via the Internet to the Service Center. Nationwide may restrict or withdraw the telephone and/or Internet transfer privilege at any time upon advance written notice.

Transfer requests will be processed on the current Valuation Day if received at the Service Center at least one hour before the close of the New York Stock Exchange ("NYSE") (generally 3:00 pm EST). Nationwide is currently extending the cut-off time for transfer requests submitted via the internet to 15 minutes before the close of the NYSE (generally 3:45 pm EST). All transfer requests received at the Service Center after the applicable cut-off time will be processed on the next Valuation Day.

Actively Traded Funds

The following list indicates those Sub-Accounts that invest in underlying mutual funds that support active trading strategies ("Actively Traded Funds").

- Nationwide Variable Insurance Trust - NVIT Government Money Market Fund: Class II
- ProFunds - ProFund VP Access High Yield Fund
- ProFunds - ProFund VP Asia 30
- ProFunds - ProFund VP Banks
- ProFunds - ProFund VP Basic Materials
- ProFunds - ProFund VP Bear
- ProFunds - ProFund VP Biotechnology
- ProFunds - ProFund VP Bull
- ProFunds - ProFund VP Consumer Goods
- ProFunds - ProFund VP Consumer Services

- ProFunds - ProFund VP Emerging Markets
- ProFunds - ProFund VP Europe 30
- ProFunds - ProFund VP Financials
- ProFunds - ProFund VP Health Care
- ProFunds - ProFund VP Industrials
- ProFunds - ProFund VP International
- ProFunds - ProFund VP Internet
- ProFunds - ProFund VP Japan
- ProFunds - ProFund VP NASDAQ-100
- ProFunds - ProFund VP Oil & Gas
- ProFunds - ProFund VP Pharmaceuticals
- ProFunds - ProFund VP Precious Metals
- ProFunds - ProFund VP Real Estate
- ProFunds - ProFund VP Rising Rates Opportunity
- ProFunds - ProFund VP Semiconductor
- ProFunds - ProFund VP Short Emerging Markets
- ProFunds - ProFund VP Short International
- ProFunds - ProFund VP Short NASDAQ-100
- ProFunds - ProFund VP Technology
- ProFunds - ProFund VP Telecommunications
- ProFunds - ProFund VP U.S. Government Plus
- ProFunds - ProFund VP UltraNASDAQ-100
- ProFunds - ProFund VP UltraShort NASDAQ-100
- ProFunds - ProFund VP Utilities
- Rydex Variable Trust - Banking Fund
- Rydex Variable Trust - Basic Materials Fund
- Rydex Variable Trust - Biotechnology Fund
- Rydex Variable Trust - Commodities Strategy Fund
- Rydex Variable Trust - Consumer Products Fund
- Rydex Variable Trust - Dow 2x Strategy Fund
- Rydex Variable Trust - Electronics Fund
- Rydex Variable Trust - Energy Fund
- Rydex Variable Trust - Energy Services Fund
- Rydex Variable Trust - Europe 1.25x Strategy Fund
- Rydex Variable Trust - Financial Services Fund
- Rydex Variable Trust - Government Long Bond 1.2x Strategy Fund
- Rydex Variable Trust - Health Care Fund
- Rydex Variable Trust - High Yield Strategy Fund
- Rydex Variable Trust - Internet Fund
- Rydex Variable Trust - Inverse Dow 2x Strategy Fund

- Rydex Variable Trust - Inverse Government Long Bond Strategy Fund
- Rydex Variable Trust - Inverse Mid-Cap Strategy Fund
- Rydex Variable Trust - Inverse NASDAQ-100® Strategy Fund
- Rydex Variable Trust - Inverse Russell 2000® Strategy Fund
- Rydex Variable Trust - Inverse S&P 500 Strategy Fund
- Rydex Variable Trust - Japan 2x Strategy Fund
- Rydex Variable Trust - Leisure Fund
- Rydex Variable Trust - Mid-Cap 1.5x Strategy Fund
- Rydex Variable Trust - NASDAQ-100® 2x Strategy Fund
- Rydex Variable Trust - NASDAQ-100® Fund
- Rydex Variable Trust - Nova Fund
- Rydex Variable Trust - Precious Metals Fund
- Rydex Variable Trust - Real Estate Fund
- Rydex Variable Trust - Retailing Fund
- Rydex Variable Trust - Russell 2000® 1.5x Strategy Fund
- Rydex Variable Trust - S&P 500 2x Strategy Fund
- Rydex Variable Trust - S&P 500 Pure Growth Fund
- Rydex Variable Trust - S&P 500 Pure Value Fund
- Rydex Variable Trust - S&P MidCap 400 Pure Growth Fund
- Rydex Variable Trust - S&P MidCap 400 Pure Value Fund
- Rydex Variable Trust - S&P SmallCap 600 Pure Growth Fund
- Rydex Variable Trust - S&P SmallCap 600 Pure Value Fund
- Rydex Variable Trust - Strengthening Dollar 2x Strategy Fund
- Rydex Variable Trust - Technology Fund
- Rydex Variable Trust - Telecommunications Fund
- Rydex Variable Trust - Transportation Fund
- Rydex Variable Trust - Utilities Fund
- Rydex Variable Trust - Weakening Dollar 2x Strategy Fund

Limited Transfer Funds

The following list indicates those Sub-Accounts that invest in underlying mutual funds that prohibit active trading strategies ("Limited Transfer Funds").

- AllianceBernstein Variable Products Series Fund, Inc. - AB VPS Balanced Wealth Strategy Portfolio: Class B
- AllianceBernstein Variable Products Series Fund, Inc. - AB VPS International Value Portfolio: Class B
- ALPS Variable Investment Trust - ALPS/Alerian Energy Infrastructure Portfolio: Class III
- ALPS Variable Investment Trust - ALPS/Red Rocks Listed Private Equity Portfolio: Class III
- American Century Variable Portfolios II, Inc. - American Century VP Inflation Protection Fund: Class II
- American Century Variable Portfolios, Inc. - American Century VP Income & Growth Fund: Class I
- American Century Variable Portfolios, Inc. - American Century VP Value Fund: Class I
- American Funds Insurance Series® - Capital Income Builder®: Class 4
- American Funds Insurance Series® - Global Small Capitalization Fund: Class 4
- BlackRock Variable Series Funds II, Inc. - BlackRock Total Return V.I. Fund: Class III

- BlackRock Variable Series Funds, Inc. - BlackRock 60/40 Target Allocation ETF V.I. Fund: Class III
- BlackRock Variable Series Funds, Inc. - BlackRock Equity Dividend V.I. Fund: Class III
- BlackRock Variable Series Funds, Inc. - BlackRock Global Allocation V.I. Fund: Class III
- BNY Mellon Investment Portfolios - MidCap Stock Portfolio: Service Shares
- Columbia Funds Variable Series Trust II - Columbia VP High Yield Bond Fund: Class 2
- Credit Suisse Trust - Commodity Return Strategy Portfolio
- Eaton Vance Variable Trust - Eaton Vance VT Floating-Rate Income Fund: Initial Class
- Fidelity Variable Insurance Products - Emerging Markets Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Asset Manager Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Balanced Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Equity-Income Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Growth & Income Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Growth Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP High Income Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Investment Grade Bond Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Real Estate Portfolio: Service Class 2
- Fidelity Variable Insurance Products Fund - VIP Strategic Income Portfolio: Service Class 2
- Franklin Templeton Variable Insurance Products Trust - Franklin Allocation VIP Fund: Class 2
- Franklin Templeton Variable Insurance Products Trust - Franklin Income VIP Fund: Class 2
- Franklin Templeton Variable Insurance Products Trust - Franklin Mutual Global Discovery VIP Fund: Class 2
- Franklin Templeton Variable Insurance Products Trust - Templeton Global Bond VIP Fund: Class 2
- Goldman Sachs Variable Insurance Trust - Goldman Sachs Global Trends Allocation Fund: Service Shares
- Goldman Sachs Variable Insurance Trust - Goldman Sachs High Quality Floating Rate Fund: Advisor Shares
- Goldman Sachs Variable Insurance Trust - Goldman Sachs Multi-Strategy Alternatives Portfolio: Service Shares
- Guggenheim Variable Funds - Global Managed Futures Strategy
- Guggenheim Variable Funds - Long Short Equity Fund
- Guggenheim Variable Funds - Multi-Hedge Strategies
- Guggenheim Variable Funds Trust - Series F (Floating Rate Strategies Series)
- Invesco - Invesco V.I. Balanced-Risk Allocation Fund: Series II Shares
- Invesco Oppenheimer V.I. Global Fund: Series II
- Ivy Variable Insurance Portfolios - Asset Strategy: Class II
- Lazard Retirement Series, Inc. - Lazard Retirement Emerging Markets Equity Portfolio: Service Shares
- Legg Mason Partners Variable Income Trust - Western Asset Variable Global High Yield Bond Portfolio: Class II
- Lord Abbett Series Fund, Inc. - Total Return Portfolio: Class VC
- MainStay VP Funds Trust - MainStay VP MacKay Convertible Portfolio: Service 2 Class
- MFS® Variable Insurance Trust II - MFS Global Tactical Allocation Portfolio: Service Class
- Morgan Stanley Variable Insurance Fund, Inc. - Emerging Markets Debt Portfolio: Class II
- Morgan Stanley Variable Insurance Fund, Inc. - Global Infrastructure Portfolio: Class II
- Morgan Stanley Variable Insurance Fund, Inc. - Global Real Estate Portfolio: Class II
- Morgan Stanley Variable Insurance Fund, Inc. - Global Strategist Portfolio: Class II

- Nationwide Variable Insurance Trust - American Funds NVIT Asset Allocation Fund: Class II
- Nationwide Variable Insurance Trust - Amundi NVIT Multi Sector Bond Fund: Class I
- Nationwide Variable Insurance Trust - BlackRock NVIT Managed Global Allocation Fund: Class II
- Nationwide Variable Insurance Trust - DoubleLine NVIT Total Return Tactical Fund: Class II
- Nationwide Variable Insurance Trust - Federated NVIT High Income Bond Fund: Class I
- Nationwide Variable Insurance Trust - Neuberger Berman NVIT Multi Cap Opportunities Fund: Class II
- Nationwide Variable Insurance Trust - NVIT AllianzGI International Growth Fund: Class II
- Nationwide Variable Insurance Trust - NVIT AQR Large Cap Defensive Style Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Aggressive Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Balanced Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Capital Appreciation Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Conservative Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth & Income Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderate Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Aggressive Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Conservative Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Bond Index Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Core Plus Bond Fund: Class II
- Nationwide Variable Insurance Trust - NVIT DFA Capital Appreciation Fund: Class II
- Nationwide Variable Insurance Trust - NVIT DFA Moderate Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Emerging Markets Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Government Bond Fund: Class I
- Nationwide Variable Insurance Trust - NVIT International Index Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Aggressive Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Balanced Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Capital Appreciation Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Conservative Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth & Income Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderate Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Aggressive Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Conservative Fund: Class II
- Nationwide Variable Insurance Trust - NVIT iShares® Fixed Income ETF Fund: Class II
- Nationwide Variable Insurance Trust - NVIT iShares® Global Equity ETF Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Jacobs Levy Large Cap Growth Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Mellon Dynamic U.S. Core Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Mid Cap Index Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Multi-Manager International Value Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Multi-Manager Large Cap Value Fund: Class II

- Nationwide Variable Insurance Trust - NVIT Multi-Manager Mid Cap Value Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Growth Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Value Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Company Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Real Estate Fund: Class II
- Nationwide Variable Insurance Trust - NVIT S&P 500® Index Fund: Class I
- Nationwide Variable Insurance Trust - NVIT Short Term Bond Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Small Cap Index Fund: Class II
- Nationwide Variable Insurance Trust - NVIT Wells Fargo Discovery Fund: Class II
- Neuberger Berman Advisers Management Trust - U.S. Equity Index PutWrite Strategy Portfolio: Class S
- Northern Lights Variable Trust - 7Twelve Balanced Portfolio
- Northern Lights Variable Trust - BTS Tactical Fixed Income VIT Fund: Class 2
- Northern Lights Variable Trust - Power Income VIT Fund, advised by WE Donoghue: Class 2
- PIMCO Variable Insurance Trust - All Asset Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Commodity RealReturn® Strategy Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Dynamic Bond Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Emerging Markets Bond Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Global Bond Opportunities Portfolio (Unhedged): Advisor Class
- PIMCO Variable Insurance Trust - High Yield Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Income Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - International Bond Portfolio (U.S. Dollar-Hedged): Advisor Class
- PIMCO Variable Insurance Trust - International Bond Portfolio (Unhedged): Advisor Class
- PIMCO Variable Insurance Trust - Low Duration Portfolio: Advisor Class
- PIMCO Variable Insurance Trust - Total Return Portfolio: Advisor Class
- Pioneer Variable Contracts Trust - Pioneer High Yield VCT Portfolio: Class II
- The Merger Fund VL - The Merger Fund VL
- VanEck VIP Trust - VanEck VIP Global Gold Fund: Class S
- VanEck VIP Trust - VanEck VIP Global Hard Assets Fund: Initial Class
- Virtus Variable Insurance Trust - Virtus Duff & Phelps Real Estate Securities Series: Class A

Frequent Trading and Transfer Restrictions

Some of the Sub-Accounts available in the contract invest in underlying mutual funds that are designed to support active trading strategies (frequent reallocations from one Sub- Account to another). These Sub-Accounts are referred to in this prospectus as "Actively Traded Funds." The remaining Sub-Accounts available in the contract invest in underlying mutual funds that prohibit such active trading. These Sub-Accounts are referred to as "Limited Transfer Funds." Lists of the Actively Traded Funds and Limited Transfer Funds appear at the beginning of this section.

Nationwide discourages (and will take action to deter) inappropriate frequent transfers between and among the Limited Transfer Funds because frequent movement between or among those Sub-Accounts may negatively impact other investors. Frequent transfers among the Limited Transfer Funds can result in:

- the dilution of the value of the investors' interests in the underlying mutual fund;
- underlying mutual fund managers taking actions that negatively impact performance (keeping a larger portion of the underlying mutual fund assets in cash or liquidating investments prematurely in order to support redemption requests); and/or
- increased administrative costs due to frequent purchases and redemptions.

To protect investors in this contract from the potentially negative impact of frequent transfers among the Limited Transfer Funds, Nationwide has implemented, or reserves the right to implement, several restrictions designed to deter frequent transfers among the Limited Transfer Funds, while still permitting Contract Owners to actively trade among the Actively Traded Funds. Nationwide makes no assurance that all risks associated with frequent trading will be completely eliminated by these processes and/or restrictions.

If Nationwide is unable to deter frequent trading in the Limited Transfer Funds, the performance of the Sub-Accounts may be adversely impacted.

Redemption Fees

Some underlying mutual funds assess (against the Variable Account) a short-term trading fee in connection with transfers from a Sub-Account that occur within 60 days after the date of the allocation to the Sub-Account. The fee is assessed against the amount transferred and is paid to the underlying mutual fund. Redemption fees compensate the underlying mutual fund for any negative impact on fund performance resulting from short-term trading.

Currently, none of the underlying mutual funds assess a short-term trading fee.

U.S. Mail Restrictions

Nationwide monitors transfer activity in order to identify those who may be engaged in harmful trading practices. Transaction reports are produced and examined. Generally, a contract may appear on these reports if the Contract Owner (or a third party acting on their behalf) engages in a certain number of "transfer events" involving Limited Transfer Funds in a given period. A "transfer event" is any transfer, or combination of transfers, occurring on a given trading day (Valuation Period). For example, if a Contract Owner executes multiple transfers involving 10 Sub-Accounts in one day, this counts as one transfer event. A single transfer occurring on a given trading day and involving only two Sub-Accounts will also count as one transfer event.

As a result of this monitoring process, Nationwide may restrict the method of communication by which transfer orders involving Limited Transfer Funds will be accepted.

Nationwide will apply the following guidelines to the Limited Transfer Funds except for underlying mutual funds of Guggenheim Variable Funds and underlying mutual funds of the Rydex Variable Trust:

Trading Behavior	Nationwide's Response
Six or more transfer events in one calendar quarter	Nationwide will mail a letter to the Contract Owner notifying them that: <ul style="list-style-type: none"> (1) they have been identified as engaging in harmful trading practices; and (2) if their transfer events exceed 11 in two consecutive calendar quarters or 20 in one calendar year, the Contract Owner will be limited to submitting transfer requests via U.S. mail on a Nationwide issued form.
More than 11 transfer events in two consecutive calendar quarters OR More than 20 transfer events in one calendar year	Nationwide will automatically limit the Contract Owner to submitting transfer requests via U.S. mail on a Nationwide issued form.

For purposes of Nationwide's transfer policy, U.S. mail includes standard U.S. mail, overnight U.S. mail, and overnight delivery via private carrier.

Each January 1st, Nationwide will start the monitoring anew, so that each contract starts with 0 transfer events each January 1. See, however, the *Other Restrictions* provision below.

Other Restrictions

Contract Owners that are required to submit transfer requests via U.S. mail will be required to use a Nationwide issued form for their transfer request. Nationwide will refuse transfer requests that either do not use the Nationwide issued form for their transfer request or fail to provide accurate and complete information on their transfer request form. In the event that a Contract Owner's transfer request is refused by Nationwide, they will receive notice in writing by U.S. mail and will be required to resubmit their transfer request on a Nationwide issued form.

Nationwide reserves the right to refuse or limit transfer requests, or take any other action it deems necessary in order to protect Contract Owners, Annuitants, and beneficiaries from the negative investment results that may result from short-term trading or other harmful investment practices employed by some Contract Owners (or third parties acting on their behalf). In particular, trading strategies designed to avoid or take advantage of Nationwide's monitoring procedures (and other measures aimed at curbing harmful trading practices) that are nevertheless determined by Nationwide to constitute harmful trading practices, may be restricted.

Any restrictions that Nationwide implements will be applied consistently and uniformly.

Underlying Mutual Fund Restrictions and Prohibitions

Pursuant to regulations adopted by the SEC, Nationwide is required to enter into written agreements with the underlying mutual funds which allow the underlying mutual funds to:

- (1) request the taxpayer identification number, international taxpayer identification number, or other government issued identifier of any Contract Owner;
- (2) request the amounts and dates of any purchase, redemption, transfer, or exchange request ("transaction information"); and
- (3) instruct Nationwide to restrict or prohibit further purchases or exchanges by Contract Owners that violate policies established by the underlying mutual fund (whose policies may be more restrictive than Nationwide's policies).

Nationwide is required to provide such transaction information to the underlying mutual funds upon their request. In addition, Nationwide is required to restrict or prohibit further purchases or requests to exchange into a specific Sub-Account upon instruction from the underlying mutual fund in which that Sub-Account invests. Nationwide and any affected Contract Owner may not have advance notice of such instructions from an underlying mutual fund to restrict or prohibit further purchases or requests to exchange. If an underlying mutual fund refuses to accept a purchase or request to exchange into the Sub-Account associated with the underlying mutual fund submitted by Nationwide, Nationwide will keep any affected Contract Owner in their current Sub-Account allocation.

Transfers Prior to Annuitization

Generally, allocations may be transferred among the Sub-Accounts once per Valuation Period without charges or penalties.

Transfers After Annuitization

After annuitization, the portion of the Contract Value allocated to fixed annuity payments and the portion of the Contract Value allocated to variable annuity payments may not be changed.

After annuitization, transfers among Sub-Accounts may only be made once per calendar year.

Right to Examine and Cancel

If the Contract Owner elects to cancel the contract, he/she may return it to the Service Center within a certain period of time known as the "free look" period. Depending on the state in which the contract was purchased (and, in some states, if the contract is purchased as a replacement for another annuity contract), the free look period may be 10 days or longer. For ease of administration, Nationwide will honor any free look cancellation request that is in good order and received at the Service Center or postmarked within 30 days after the contract issue date. The contract issue date is the date the initial purchase payment is applied to the contract.

Where state law requires the return of purchase payments for free look cancellations, Nationwide will return all purchase payments applied to the contract, less any withdrawals from the contract and any applicable federal and state income tax withholding. Nationwide will recapture all of the Extra Value Option credits and Purchase Payment Credits applied to the contract, but under no circumstances will the amount returned be less than the purchase payments made to the contract.

Where state law requires the return of Contract Value for free look cancellations, Nationwide will return the Contract Value as of the date of the cancellation, less any withdrawals from the contract and any applicable federal and state income tax withholding. Nationwide will recapture all of the Extra Value Option credits and Purchase Payment Credits applied to the contract. The Contract Owner will retain any earnings attributable to the Extra Value Option credits and Purchase Payment Credits, but all losses attributable to the Extra Value Option credits and Purchase Payment Credits will be incurred by Nationwide.

Liability of the Variable Account under this provision is limited to the Contract Value in each Sub-Account on the date of revocation. Any additional amounts refunded to the Contract Owner will be paid by Nationwide.

Allocation of Purchase Payments during Free Look Period

Where state law requires the return of purchase payments for free look cancellations, Nationwide will allocate initial purchase payments allocated to Sub-Accounts to the money market Sub-Account during the free look period.

Where state law requires the return of Contract Value for free look cancellations, Nationwide will immediately allocate initial purchase payments to the investment options based on the instructions contained on the application.

Surrender/Withdrawal Prior to Annuitization

Prior to annuitization and before the Annuitant's death, Contract Owners may generally withdraw some or all of their Contract Value. Withdrawals from the contract may be subject to federal income tax and/or a tax penalty (see *Appendix C: Contract Types and Tax Information*). Withdrawal requests may be submitted in writing or by telephone to the Service Center and Nationwide may require additional information. Requests submitted by telephone will be subject to dollar amount limitations and may be subject to payment and other restrictions to prevent fraud. Nationwide reserves the right to require written requests to be submitted on current Nationwide forms for withdrawals. Nationwide reserves the right to remove the ability to submit requests by telephone upon written notice. Contact the Service Center for current limitations and restrictions. When taking a full surrender, Nationwide may require that the contract accompany the request. Nationwide may require a signature guarantee.

Surrender and withdrawal requests will receive the Accumulation Unit value next determined at the end of the current Valuation Period if the request and all necessary information is received at the Service Center before the close of regular trading on the New York Stock Exchange (generally, 4:00 pm EST). If the request and all necessary information is received after the close of regular trading on the New York Stock Exchange, the request will receive the Accumulation Unit value determined at the end of the next Valuation Day.

Nationwide will pay any amounts withdrawn from the Sub-Accounts within seven days after the request is received in good order at the Service Center (see *Determining the Contract Value*). However, Nationwide may suspend or postpone payment when it is unable to price a purchase payment or transfer, or as permitted or required by federal securities laws and rules and regulations of the SEC.

If an Extra Value Option has been elected, and the amount withdrawn is subject to a CDSC or would be subject to a CDSC under the B Schedule, then for the first seven Contract Years only, a portion of the amount credited under the Extra Value Option may be recaptured. No recapture will take place after the seventh Contract Year.

Partial Withdrawals

If a Contract Owner requests a partial withdrawal, Nationwide will redeem Accumulation Units from the Sub-Accounts. The amount withdrawn from each investment option will be in proportion to the value in each option at the time of the withdrawal request, unless Nationwide is instructed otherwise.

Partial withdrawals are subject to the CDSC provisions of the contract. If a CDSC is assessed, the Contract Owner may elect to have the CDSC deducted from either:

- (a) the amount requested; or
- (b) the Contract Value remaining after the Contract Owner has received the amount requested.

If the Contract Owner does not make a specific election, any applicable CDSC will be deducted from the amount requested by the Contract Owner.

The CDSC deducted is a percentage of the amount requested by the Contract Owner. Amounts deducted for CDSC are not subject to subsequent CDSC.

Partial Withdrawal to Pay Registered Representative Fees

The contract may be available for use with investment accounts sold by registered representatives. Any fees and expenses charged by registered representatives or associated with such accounts are separate from and in addition to the fees and expenses of the contract described in this prospectus. Fees for those accounts would be specified in the respective account agreements with the registered representative.

Selection of an investment advisor is at the complete discretion of the Contract Owner. Nationwide is not affiliated with and does not endorse such advisors, and makes no representations as to their qualifications. Some Contract Owners may authorize such advisors to take partial withdrawal from the contract to pay advisory or management fees. Partial withdrawals taken from this contract to pay advisory or management fees will not be subject to the CDSC provisions of the contract, subject to an annual 2% maximum limit. The 2% maximum withdrawal amount will be determined based upon the Contract Value as of the most recent calendar year end, or initial purchase payment for contracts issued in the same year as the withdrawal request(s). Each withdrawal requested for the purpose of paying advisory or management fees will apply toward the annual withdrawal maximum of 2%. Any withdrawal or portion of a withdrawal made for this purpose that exceeds the limit for that calendar year will be subject to the CDSC provisions of the contract. Any withdrawals may be subject to income tax and/or tax penalties.

Nationwide offers other variable annuity contracts that do not impose a CDSC, thus allowing for CDSC-free partial withdrawals to pay registered representative fees. This may result in a conflict of interest for your advisor, especially if he or she takes a sales commission from the purchase of this annuity and takes a fee for providing you with investment advice in connection with this contract. Consult with your registered representative (or another registered representative) about this potential conflict, or if you have any questions about this contract, other available Nationwide annuity contracts, how your registered representative is compensated for selling this contract, or additional fees he/she may assess for providing investment advice in connection with this annuity contract.

Full Surrenders

Upon full surrender, the Contract Value may be more or less than the total of all purchase payments made to the contract. The Contract Value will reflect:

- Variable Account charges
- underlying mutual fund charges
- the investment performance of the underlying mutual funds
- application of any Extra Value Option credits (and any recapture of such credits, if applicable)
- Purchase Payment Credits, if applicable
- any outstanding loan balance plus accrued interest

Except for a surrender made in accordance with the *Enhanced Surrender Value for Terminal Illness* provision, the CDSC-free withdrawal privilege does not apply to full surrenders of the contract. For purposes of the CDSC-free withdrawal privilege, a full surrender is:

- multiple withdrawals taken within a Contract Year that deplete the entire Contract Value; or
- any single net withdrawal of 90% or more of the Contract Value.

Enhanced Surrender Value for Terminal Illness

For contracts issued on or after September 8, 2014 or the date of state approval (whichever is later), if an optional death benefit is elected, Nationwide will pay the Contract Value plus any additional amount necessary to equal the optional death benefit, if the Contract Owner/Annuitant (or Co-Annuitant, if applicable) is terminally ill and the Contract Owner fully surrenders the Contract after the first Contract Anniversary. There is no additional charge for this benefit and no CDSC will be deducted from the surrender proceeds.

Under this provision, no enhanced surrender value will be paid unless:

- The same person is named as Owner and as Annuitant since Contract issuance, and
- The Contract Owner or Co-Annuitant has been diagnosed by a physician to have a terminal illness and Nationwide receives and records an application, on a form satisfactory to Nationwide, containing a certification from that physician indicating such diagnosis.

Once the Contract Owner submits an approved application, the decision to surrender the contract and receive the enhanced surrender value is irrevocable.

Withdrawals Under Certain Plan Types

Withdrawals Under a Tax Sheltered Annuity

Contract Owners of a Tax Sheltered Annuity may withdraw part or all of their Contract Value before the earlier of the Annuitization Date or the Annuitant's death, except as provided below:

- (A) Contract Value attributable to contributions made under a qualified cash or deferred arrangement (within the meaning of Internal Revenue Code Section 402(g)(3)(A)), a salary reduction agreement (within the meaning of Internal Revenue Code Section 402(g)(3)(C)), or transfers from a Custodial Account (described in Section 403(b)(7) of the Internal Revenue Code), may be withdrawn only:
 - (1) when the Contract Owner reaches age 59½, separates from service, dies, or becomes disabled (within the meaning of Internal Revenue Code Section 72(m)(7)); or
 - (2) in the case of hardship (as defined for purposes of Internal Revenue Code Section 401(k)), provided that any such hardship surrender may not include any income earned on salary reduction contributions.
- (B) The withdrawal limitations described previously also apply to:
 - (1) salary reduction contributions to Tax Sheltered Annuities made for plan years beginning after December 31, 1988;
 - (2) earnings credited to such contracts after the last plan year beginning before January 1, 1989, on amounts attributable to salary reduction contributions; and
 - (3) all amounts transferred from Internal Revenue Code Section 403(b)(7) Custodial Accounts (except that earnings and employer contributions as of December 31, 1988 in such Custodial Accounts may be withdrawn in the case of hardship).

Any distribution other than the above, including a free look cancellation of the contract (when available) may result in taxes, penalties, and/or retroactive disqualification of a Tax Sheltered Annuity.

In order to prevent disqualification of a Tax Sheltered Annuity after a free look cancellation, Nationwide will transfer the proceeds to another Tax Sheltered Annuity upon proper direction by the Contract Owner.

These provisions explain Nationwide's understanding of current withdrawal restrictions. These restrictions may change.

Distributions pursuant to Qualified Domestic Relations Orders will not violate the restrictions stated previously.

Withdrawals Under a Texas Optional Retirement Program or a Louisiana Optional Retirement Plan

Redemption restrictions apply to contracts issued under the Texas Optional Retirement Program or the Louisiana Optional Retirement Plan.

The Texas Attorney General has ruled that participants in contracts issued under the Texas Optional Retirement Program may only take withdrawals if:

- the participant dies;
- the participant retires;
- the participant terminates employment due to total disability; or
- the participant that works in a Texas public institution of higher education terminates employment.

A participant under a contract issued under the Louisiana Optional Retirement Plan may only take distributions from the contract upon retirement or termination of employment. All retirement benefits under this type of plan must be paid as lifetime income; lump sum cash payments are not permitted, except for death benefits.

Due to these restrictions, a participant under either of these plans will not be able to withdraw Cash Value from the contract unless one of the applicable conditions is met. However, Contract Value may be transferred to other carriers, subject to any CDSC.

Nationwide issues this contract to participants in the Texas Optional Retirement Program in reliance upon and in compliance with Rule 6c-7 of the Investment Company Act of 1940. Nationwide issues this contract to participants in the Louisiana Optional Retirement Plan in reliance upon and in compliance with an exemptive order that Nationwide received from the SEC on August 22, 1990.

Surrender/Withdrawal After Annuitization

After the Annuitization Date, withdrawals other than regularly scheduled annuity payments are not permitted.

Loan Privilege

The loan privilege is only available to Contract Owners of Tax Sheltered Annuities. Loans may be taken from the Contract Value after expiration of the free look period up to the Annuitization Date. Loans are subject to the terms of the contract, the plan, and the Internal Revenue Code. Nationwide may modify the terms of a loan to comply with changes in applicable law. Loans are not available in all states.

Minimum and Maximum Loan Amounts

Contract Owners may borrow a minimum of \$1,000, unless Nationwide is required by law to allow a lesser minimum amount. Each loan must individually satisfy the contract minimum amount.

The maximum nontaxable loan amount is based on information provided by the participant or the employer. This amount may be impacted if a participant has additional loans from other plans. The total of all outstanding loans must not exceed the following limits:

Contract Values	Maximum Outstanding Loan Balance Allowed
up to \$20,000	up to 80% of Contract Value (not more than \$10,000)
\$20,000 and over	up to 50% of Contract Value (not more than \$50,000*)

* The \$50,000 limits will be reduced by the highest outstanding balance owed during the previous 12 months.

For salary reduction Tax Sheltered Annuities, loans may be secured only by the Contract Value.

Maximum Loan Processing Fee

Nationwide charges a Loan Processing Fee at the time each new loan is processed. The Loan Processing Fee will not exceed \$25 per loan processed. This fee compensates Nationwide for expenses related to administering and processing loans. Some states do not allow Nationwide to assess a Loan Processing Fee.

The fee is taken from all of the investment options in proportion to the Contract Value at the time the loan is processed.

How Loan Requests are Processed

All loans are made from assets in Nationwide’s General Account. As collateral for the loan, Nationwide holds an amount equal to the loan in a collateral fixed account (which is part of Nationwide’s General Account).

No CDSC will be deducted on transfers related to loan processing.

Interest Charged and Credited

Compound interest is charged on the outstanding loan balance consisting of outstanding principal plus accrued interest. The total interest rate is comprised of a collateral interest rate plus a finance interest rate. The total interest rate is disclosed at the time of loan application or loan issuance.

The finance interest rate will be 2.25%. The collateral interest rate will be the total interest rate minus the finance interest rate and will be no less than the guaranteed minimum interest rate stated in the contract.

When a loan is repaid in accordance with the payment schedule provided at the time the loan is issued, collateral interest and finance interest that accrue between scheduled payments are paid off. As payments are made, collateral interest is credited to the collateral fixed account, and finance interest is paid to Nationwide. Finance interest may provide revenue for risk charges and profit.

Accrual of Principal and Interest After Default

Upon default, unpaid principal and collateral interest, and finance interest, will separately accrue and compound at the total interest rate. When the total interest rate is applied to accruing finance interest after default, the entire amount of interest is added to the outstanding finance interest. This will cause the total amount of the outstanding loan balance to grow rapidly over time. Following is an example of how principal and collateral interest, and finance interest accrue over time after a total default of a \$50,000 loan.

After default, the first time interest is calculated:

- 1A. The total interest rate (collateral interest rate plus finance interest rate) is applied to the outstanding principal;

$$\begin{array}{ccccccc} 6.25\% & \times & \$50,000 & = & \$3,125 \\ \text{(total interest rate)} & & \text{(outstanding principal)} & & \text{(\$2,000 = collateral interest} \\ & & & & \text{\$1,125 = finance interest)} \end{array}$$

- 1B. The amount from 1A representing collateral interest is added to the outstanding principal;

$$\begin{array}{ccccccc} \$2,000 & + & \$50,000 & = & \$52,000 \\ \text{(collateral interest)} & & \text{(outstanding principal)} & & \text{(outstanding principal} \\ & & & & \text{and collateral interest)} \end{array}$$

- 1C. The amount from 1A representing finance interest is held separately, and subsequently accrues interest at the total interest rate on a compound basis and will become the outstanding finance interest; and

$$\begin{array}{l} \$1,125 \\ \text{(outstanding finance interest)} \end{array}$$

- 1D. The outstanding principal and collateral interest, and the outstanding finance interest, are added to determine the total outstanding principal and interest.

$$\begin{array}{ccccccc} \$52,000 & + & \$1,125 & = & \$53,125 \\ \text{(outstanding principal} & & \text{(outstanding finance interest)} & & \text{(total outstanding} \\ \text{and collateral interest)} & & & & \text{principal and interest)} \end{array}$$

Thereafter, when interest is calculated:

- 2A. The total interest rate (collateral interest rate plus finance interest rate) is applied to the outstanding principal and collateral interest from 1A above;

$$\begin{array}{ccccccc} 6.25\% & \times & \$52,000 & = & \$3,250 \\ \text{(total interest rate)} & & \text{(1A outstanding} & & \text{(\$2,080 = collateral interest} \\ & & \text{principal and} & & \text{\$1,170 = finance interest)} \\ & & \text{collateral interest)} & & \end{array}$$

- 2B. The amount from step 2A representing collateral interest is added to the outstanding principal and collateral interest from 1A;

$$\begin{array}{ccccccc} \$2,080 & + & \$52,000 & = & \$54,080 \\ \text{(collateral interest)} & & \text{(1A outstanding} & & \text{(outstanding principal} \\ & & \text{principal and} & & \text{and collateral interest)} \\ & & \text{collateral interest)} & & \end{array}$$

2C. The total interest rate is applied to the outstanding finance interest from 1C and added to that outstanding finance interest ;

$$\begin{array}{ccccc} 6.25\% & \times & \$1,125 & = & \$70.31 \\ \text{(total interest rate)} & & \text{(outstanding finance interest)} & & \text{(finance interest)} \end{array}$$

$$\begin{array}{ccccc} \$70.31 & + & \$1,125 & = & \$1,195.31 \\ \text{(finance interest)} & & \text{(outstanding finance interest)} & & \text{(outstanding finance interest)} \end{array}$$

2D. The amount from step 2A representing finance interest is added to the outstanding finance interest amount in 2C;

$$\begin{array}{ccccc} \$1,170 & + & \$1,195.31 & = & \$2,365.31 \\ \text{(finance interest)} & & \text{(outstanding finance interest)} & & \text{(outstanding finance interest)} \end{array}$$

2E. The outstanding principal and collateral interest from 2B, and the outstanding finance interest from 2D are added together to determine the total outstanding principal and interest.

$$\begin{array}{ccccc} \$54,080 & + & \$2,365.31 & = & \$56,445.31 \\ \text{(total outstanding principal and collateral interest)} & & \text{(outstanding finance interest)} & & \text{(total outstanding principal and interest)} \end{array}$$

This method of interest calculation and accrual is applied to the total outstanding principal and collateral interest, and finance interest balances until the entire loan balance is paid. Under this method of interest calculation, after 15 years of default, a \$50,000 loan on which no payments were made will accrue as follows:

Outstanding Principal	\$50,000
Outstanding Collateral Interest	\$ 40,047
Outstanding Finance Interest	\$34,091
Total Outstanding Principal and Interest	\$124,138

Loan Repayment

Loans must be repaid in five years. However, if the loan is used to purchase the Contract Owner's principal residence, the Contract Owner has 15 years to repay the loan.

Contract Owners must identify loan repayments as loan repayments or they will be treated as purchase payments and will not reduce the outstanding loan balance. Payments must be substantially level and made at least quarterly. Over time, unpaid loan interest charges can cause the total amount of the outstanding loan balance to be significant, so it is advantageous to make a loan repayment at least quarterly. The Contract Owner should contact the Service Center to obtain loan pay-off amounts.

When the Contract Owner makes a loan repayment, the amount in the collateral fixed account will be reduced by the amount of the payment that represents loan principal. Additionally, the amount of the payment that represents loan principal and credited interest will be applied to the Sub-Accounts and the Fixed Account in accordance with the allocation instructions in effect at the time the payment is received, unless the Contract Owner directs otherwise.

Distributions and Annuity Payments

Distributions made from the contract while a loan is outstanding will be reduced by the amount of the outstanding loan plus accrued interest if:

- the contract is surrendered;
- the Contract Owner/Annuitant dies;
- the Contract Owner who is not the Annuitant dies prior to annuitization; or
- annuity payments begin.

Transferring the Contract

Nationwide reserves the right to restrict any transfer of the contract while the loan is outstanding.

Grace Period and Loan Default

If a loan payment is not made when due, interest will continue to accrue. A grace period may be available (refer to the terms of the loan agreement). During the grace period, the loan is considered outstanding, but not in default. If a loan payment is not made by the end of the applicable grace period and the Contract Owner is eligible for a distribution, the loan payment amount may be deducted from the Contract Value and applied as a loan payment, which will be treated as an actual distribution.

If the Contract Owner fails to make a full payment by the end of the applicable grace period, and is not eligible to take a distribution, the loan will default. In the year of a default, the entire outstanding loan balance, plus accrued interest, will be treated as a deemed distribution and will be taxable to the Contract Owner. This deemed distribution may also be subject to an early withdrawal tax penalty by the Internal Revenue Service. After default, the loan is still outstanding and interest will continue to accrue until the entire loan balance has been repaid. Additional loans are not available until all defaulted loans have been repaid.

Assignment

Contracts other than Non-Qualified Contracts may not be assigned, pledged or otherwise transferred except where allowed by law.

A Non-Qualified Contract Owner may assign some or all rights under the contract while the Annuitant is alive, subject to Nationwide's consent. Nationwide is not responsible for the validity or tax consequences of any assignment and Nationwide is not liable for any payment or settlement made before the assignment is recorded. Assignments will not be recorded until Nationwide receives sufficient direction from the Contract Owner and the assignee regarding the proper allocation of contract rights.

Amounts pledged or assigned will be treated as distributions and will be included in gross income to the extent that the cash value exceeds the investment in the contract for the taxable year in which it was pledged or assigned. Amounts assigned may be subject to a tax penalty equal to 10% of the amount included in gross income.

Assignment of the entire Contract Value may cause the portion of the Contract Value exceeding the total investment in the contract and previously taxed amounts to be included in gross income for federal income tax purposes each year that the assignment is in effect.

Contract Owner Services

Asset Rebalancing

Asset Rebalancing is the automatic reallocation of Contract Values to the Sub-Accounts on a predetermined percentage basis. Requests for Asset Rebalancing must be on a Nationwide form and submitted to the Service Center. Once Asset Rebalancing is elected, it will only be terminated upon specific instruction from the Contract Owner; manual transfers will not automatically terminate the program. Currently, there is no additional charge for Asset Rebalancing.

Asset Rebalancing occurs every three months or on another frequency if permitted by Nationwide. If the last day of the designated rebalancing period falls on a Saturday, Sunday, recognized holiday, or any other day when the New York Stock Exchange is closed, Asset Rebalancing will occur on the next business day. Each Asset Rebalancing reallocation is considered a transfer event (see *Transfer Requests*).

Contract Owners should consult a financial professional to discuss the use of Asset Rebalancing.

Nationwide reserves the right to stop establishing new Asset Rebalancing programs. Existing Asset Rebalancing programs will remain in effect unless otherwise terminated.

Nationwide® Guided Portfolio Strategies

Effective May 1, 2020, the Nationwide® Guided Portfolio Strategies are no longer available for election. The Nationwide Guided Portfolio Strategies (GPS) are static allocation strategies comprised of two or more underlying mutual funds that together provide a unique allocation mix not available as a single underlying mutual fund. Contract Owners that elect a GPS directly own Sub-Account units of the underlying mutual funds that comprise the particular portfolio elected. In other words, a GPS is not a portfolio of underlying mutual funds with one Accumulation Unit value, but rather, direct investment in a certain allocation of Sub-Accounts. There is no additional charge associated with investing in a GPS.

GPS portfolios are available under the contract at the time of application, and only one portfolio can be elected. However, Contract Owners may allocate part of their Contract Value to a GPS and the remainder to one or more Sub-Accounts. Total fund allocations among the GPS and/or Sub-Account(s) must equal 100%, and GPS allocations must be elected as a whole percentage.

A GPS is a static allocation strategy. The allocations or "split" between one or more Sub-Accounts is not monitored or adjusted to reflect changing market conditions. Nationwide will not automatically rebalance a Contract Owner's Variable Account value to ensure that the assets are allocated to the percentages in the same proportion that they were allocated at the time of election. However, Contract Owners can elect Asset Rebalancing for no additional charge (see *Asset Rebalancing*).

Nationwide is not providing investment advice by providing these portfolios. Contract Owners are responsible for determining which GPS and/or Sub-Account(s) are best for them. Consult a qualified financial professional.

Contract Owners may transfer out of a GPS subject to the terms of this prospectus.

For additional information about the underlying mutual funds that comprise a GPS, see *Appendix A: Underlying Mutual Fund Information*.

Systematic Withdrawals

Systematic Withdrawals allow Contract Owners to receive a specified amount (of at least \$100) on a monthly, quarterly, semi-annual, or annual basis. Requests for Systematic Withdrawals and requests to discontinue Systematic Withdrawals must be submitted in good order and in writing to the Service Center.

The withdrawals will be taken from the Sub-Accounts proportionally unless Nationwide is instructed otherwise.

Nationwide will withhold federal income taxes from Systematic Withdrawals unless otherwise instructed by the Contract Owner. The Internal Revenue Service may impose a 10% penalty tax if the Contract Owner is under age 59½, unless the Contract Owner has made an irrevocable election of distributions of substantially equal payments.

A CDSC may apply to amounts taken through Systematic Withdrawals. If the Contract Owner takes Systematic Withdrawals, the maximum amount that can be withdrawn annually without a CDSC is the greater of the amount available under the CDSC-free withdrawal privilege (see *Contingent Deferred Sales Charge*), and a given percentage of the Contract Value that is based on the Contract Owner's age, as shown in the following table:

<u>Contract Owner's Age</u>	<u>Percentage of Contract Value</u>
Under age 59½	5%
59½ through age 61	7%
62 through age 64.....	8%
65 through age 74.....	10%
75 and over	13%

The Contract Owner's age is determined as of the date the request for Systematic Withdrawals is recorded by the Service Center. For joint owners, the older joint owner's age will be used.

The CDSC-free withdrawal privilege for Systematic Withdrawals is non-cumulative. Free amounts not taken during any Contract Year cannot be taken as free amounts in a subsequent Contract Year. In any given Contract Year, any amount withdrawn in excess of the amount permitted under this program will be subject to the CDSC provisions (see *Contingent Deferred Sales Charge*).

Nationwide reserves the right to stop establishing new Systematic Withdrawal programs. Systematic Withdrawals are not available before the end of the free look period.

Death Benefit

Death of Contract Owner

If a Contract Owner (including a joint owner) who is not the Annuitant dies before the Annuitization Date, no death benefit is payable and the surviving joint owner becomes the Contract Owner. If there is no surviving joint owner, the contingent owner becomes the Contract Owner. If there is no surviving contingent owner, the beneficiary becomes the Contract Owner. If there is no surviving beneficiary, the last surviving Contract Owner's estate becomes the Contract Owner.

A distribution of the Contract Value will be made in accordance with tax rules and as described in *Appendix C: Contract Types and Tax Information*. A CDSC may apply.

Death of Annuitant

If the Annuitant who is not a Contract Owner dies before the Annuitization Date, the Contingent Annuitant becomes the Annuitant and no death benefit is payable. If no Contingent Annuitant is named, a death benefit is payable to the beneficiary. Multiple beneficiaries will share the death benefit equally unless otherwise specified. If no beneficiaries survive the Annuitant, the contingent beneficiary receives the death benefit. Multiple contingent beneficiaries will share the death benefit equally unless otherwise specified. If no beneficiaries or contingent beneficiaries survive the Annuitant, the Contract Owner or the last surviving Contract Owner's estate will receive the death benefit.

If the Annuitant dies after the Annuitization Date, any benefit that may be payable will be paid according to the selected annuity payment option.

If the Contract Owner is a Charitable Remainder Trust and the Annuitant dies before the Annuitization Date, the death benefit will accrue to the Charitable Remainder Trust. Any designation in conflict with the Charitable Remainder Trust's right to the death benefit will be void.

Death of Contract Owner/Annuitant

If a Contract Owner (including a joint owner) who is also the Annuitant dies before the Annuitization Date, a death benefit is payable to the surviving joint owner. If there is no surviving joint owner, the death benefit is payable to the beneficiary. Multiple beneficiaries will share the death benefit equally unless otherwise specified. If no beneficiaries survive the Contract Owner/Annuitant, the contingent beneficiary receives the death benefit. Multiple contingent beneficiaries will share the death benefit equally unless otherwise specified. If no contingent beneficiaries survive the Contract Owner/Annuitant, the last surviving Contract Owner's estate will receive the death benefit.

If the Contract Owner/Annuitant dies after the Annuitization Date, any benefit that may be payable will be paid according to the selected annuity payment option.

Death Benefit Payment

The recipient of the death benefit may elect to receive the death benefit:

- (1) in a lump sum;
- (2) as an annuity (see *Annuity Payment Options*); or
- (3) in any other manner permitted by law and approved by Nationwide.

Premium taxes may be deducted from death benefit proceeds. Nationwide will pay (or will begin to pay) the death benefit after it receives proof of death and the instructions as to the payment of the death benefit. Death benefit claims must be submitted to the Service Center. If the recipient of the death benefit does not elect the form in which to receive the death benefit payment, Nationwide will pay the death benefit in a lump sum. Contract Value will continue to be allocated according to the most recent allocation instructions until the death benefit is paid.

If the contract has multiple beneficiaries entitled to receive a portion of the death benefit, the Contract Value will continue to be allocated according to the most recent allocation instructions until the first beneficiary provides Nationwide with all the information necessary to pay that beneficiary's portion of the death benefit proceeds. At the time the first beneficiary's proceeds are paid, the remaining portion(s) of the death benefit proceeds that are allocated to Sub-Accounts will be reallocated to the available money market Sub-Account until instructions are received from the remaining beneficiary(ies).

Death Benefit Calculations

An applicant may elect either the standard death benefit (Return of Contract Value) or an available death benefit option that is offered under the contract for an additional charge. If no election is made at the time of application, the death benefit will be the standard death benefit.

The value of each component of the death benefit calculation will be determined as of the date of the Annuitant's death, except for the Contract Value component, which will be determined as of the date Nationwide receives:

- (1) proper proof of the Annuitant's death;
- (2) an election specifying the distribution method; and
- (3) any state required form(s).

Nationwide reserves the right to refuse any purchase payment that would result in the cumulative total for all contracts issued by Nationwide or its affiliates or subsidiaries on the life of any one Annuitant or owned by any one Contract Owner to exceed \$1,000,000. If a Contract Owner does not submit purchase payments in excess of \$1,000,000, or if Nationwide has refused to accept purchase payments in excess of \$1,000,000, the references in this provision to purchase payments in excess of \$1,000,000 will not apply.

Standard Death Benefit (Return of Contract Value)

If the Annuitant dies prior to the Annuitization Date, the death benefit will be the Contract Value.

Highest Anniversary Enhanced Death Benefit Option

For an additional charge at an annualized rate of 0.30% of the Daily Net Assets, an applicant can elect the Highest Anniversary Enhanced Death Benefit Option. The Highest Anniversary Enhanced Death Benefit Option is only available for contracts with Annuitants age 75 or younger at the time of application. This option must be elected at the time of application, and the option is irrevocable. The charge associated with this option is calculated and deducted daily as part of the Accumulation Unit value calculation, and will be assessed until annuitization. Nationwide may realize a profit from the charge assessed for this option. This option, and any charge associated with it, will automatically terminate on the Annuitization Date.

If the Annuitant dies before the Annuitization Date and the total of all purchase payments made to the contract is less than or equal to \$3,000,000, the death benefit will be the greatest of:

- (1) the Contract Value;
- (2) the total of all purchase payments, less an adjustment for amounts withdrawn; or
- (3) the highest Contract Value on any Contract Anniversary before the Annuitant's 80th birthday, less an adjustment for amounts subsequently withdrawn, plus purchase payments received after that Contract Anniversary.

Any adjustment for amounts withdrawn will reduce the applicable factor above in the same proportion that the Contract Value was reduced on the date(s) of the partial withdrawal(s).

If the Annuitant dies before the Annuitization Date and the total of all purchase payments made to the contract is greater than \$3,000,000, the death benefit will be determined using the following formula:

$A \times F + B \times (1 - F)$ Where:

A = The greatest of:

- (1) the Contract Value;
- (2) the total of all purchase payments made to the contract, less an adjustment for amounts withdrawn; and
- (3) the highest Contract Value on any Contract Anniversary before the Annuitant's 80th birthday, less an adjustment for amounts subsequently withdrawn, plus purchase payments received after that Contract Anniversary.

B = the Contract Value;

F = the ratio of \$3,000,000 to the total of all purchase payments made to the contract.

Any adjustment for amounts withdrawn will reduce the applicable factor above in the same proportion that the Contract Value was reduced on the date(s) of the partial withdrawal(s).

The practical effect of this formula is that, in down markets, the beneficiary recovers a lesser percentage of purchase payments in excess of \$3,000,000 than for purchase payments up to \$3,000,000. In up markets, the formula is less likely to have a negative effect. In no event will the beneficiary receive less than the Contract Value.

The Highest Anniversary Enhanced Death Benefit Option also includes the Long-Term Care/Nursing Home and Terminal Illness Waiver which allows for the withdrawals without CDSC if certain conditions are met (see *Contingent Deferred Sales Charge*), and the Spousal Protection Feature, which allows a surviving spouse to continue the contract while receiving the economic benefit of the death benefit upon the death of the other spouse (see *Spousal Protection Feature*).

Return of Premium Enhanced Death Benefit Option

For an additional charge at an annualized rate of 0.20% of the Daily Net Assets, an applicant can elect the Return of Premium Enhanced Death Benefit Option. The Return of Premium Enhanced Death Benefit Option is only available for contracts with Annuitants age 75 or younger at the time of application. This option must be elected at the time of application, and the option is irrevocable. The charge associated with this option is calculated and deducted daily as part of the Accumulation Unit value calculation, and will be assessed until annuitization. Nationwide may realize a profit from the charge assessed for this option. This option, and any charge associated with it, will automatically terminate on the Annuitization Date.

If the Annuitant dies prior to the Annuitization Date and the total of all purchase payments made to the contract is less than or equal to \$3,000,000, the death benefit will be the greater of:

- (1) the Contract Value; or
- (2) the total of all purchase payments, less an adjustment for amounts withdrawn.

Any adjustment for amounts withdrawn will reduce the applicable factor above in the same proportion that the Contract Value was reduced on the date(s) of the partial withdrawal(s).

If the Annuitant dies prior to the Annuitization Date and the total of all purchase payments made to the contract is greater than \$3,000,000, the death benefit will be determined using the following formula:

$(A \times F) + B(1 - F)$, where

A = the greater of:

- (1) the Contract Value; or
- (2) the total of all purchase payments, less an adjustment for amounts withdrawn.

B = the Contract Value; and

F = the ratio of \$3,000,000 to the total of all purchase payments made to the contract.

Any adjustment for amounts withdrawn will reduce the applicable factor above in the same proportion that the Contract Value was reduced on the date(s) of the partial withdrawal(s).

The practical effect of this formula is that, in down markets, the beneficiary recovers a lesser percentage of purchase payments in excess of \$3,000,000 than for purchase payments up to \$3,000,000. In up markets, the formula is less likely to have a negative effect. In no event will the beneficiary receive less than the Contract Value.

The Return of Premium Enhanced Death Benefit Option also includes the Long-Term Care/Nursing Home and Terminal Illness Waiver which allows for the withdrawals without CDSC if certain conditions are met (see *Contingent Deferred Sales Charge*), and the Spousal Protection Feature, which allows a surviving spouse to continue the contract while receiving the economic benefit of the death benefit upon the death of the other spouse (see *Spousal Protection Feature*).

Spousal Protection Feature

Each of the optional death benefits includes a Spousal Protection Feature. The Spousal Protection Feature is not available for contracts issued as Charitable Remainder Trusts. The Spousal Protection Feature allows a surviving spouse to continue the contract while receiving the economic benefit of the death benefit upon the death of the other spouse, provided the conditions described below are satisfied:

- (1) One or both spouses (or a revocable trust of which either or both of the spouses is/are grantor(s)) must be named as the Contract Owner. For contracts issued as an IRA or Roth IRA, only the person for whom the IRA or Roth IRA was established may be named as the Contract Owner;
- (2) The spouses must be Co-Annuitants;
- (3) Both spouses must be age 75 or younger at the time the contract is issued;
- (4) Both spouses must be named as beneficiaries;
- (5) No person other than the spouse may be named as Contract Owner, Annuitant, or primary beneficiary;
- (6) If both spouses are alive upon annuitization, the Contract Owner must specify which spouse is the Annuitant upon whose continuation of life any annuity payments involving life contingencies depend (for an IRA or Roth IRA contract, this person must be the Contract Owner); and
- (7) If the Contract Owner requests to add a Co-Annuitant after contract issuance, the date of marriage must be after the contract issue date and Nationwide will require the Contract Owner to provide a copy of the marriage certificate.

If a Co-Annuitant dies before the Annuitization Date, the surviving spouse may continue the contract as its sole Contract Owner. Additionally, if the death benefit value is higher than the Contract Value at the time of the first Co-Annuitant's death, Nationwide will adjust the Contract Value to equal the death benefit value. The surviving Co-Annuitant may then name a new beneficiary but may not name another Co-Annuitant.

If the marriage of the Co-Annuitants terminates due to the death of a spouse, divorce, dissolution, or annulment, the Spousal Protection Feature terminates and the Contract Owner is not permitted to cover a subsequent spouse.

The Spousal Protection Feature may not apply if certain changes to the parties or assignments are made to the contract. Contract Owners contemplating changes to the parties to the contract, including assignments, should contact their financial professional to determine how the changes impact the Spousal Protection Feature.

Annuity Commencement Date

The Annuity Commencement Date is the date on which annuity payments are scheduled to begin. Generally, the Contract Owner designates the Annuity Commencement Date at the time of application. If no Annuity Commencement Date is designated at the time of application, Nationwide will establish the Annuity Commencement Date as the date the Annuitant reaches age 90. The Contract Owner may initiate a change to the Annuity Commencement Date at any time. Additionally, Nationwide will notify the Contract Owner approximately 90 days before the impending Annuity Commencement Date of the opportunity to change the Annuity Commencement Date or annuitize the contract.

Any request to change the Annuity Commencement Date must meet the following requirements:

- the request is made prior to annuitization;
- the requested date is at least two years after the date of issue;
- the requested date is not later than the Annuitant's 90th birthday (or the 90th birthday of the oldest Annuitant if there are joint Annuitants) unless approved by Nationwide; and
- the request for change is made in writing, submitted in good order to the Service Center, and approved by Nationwide.

Generally, Nationwide will not initiate annuitization until specifically directed to do so. However, for Non-Qualified Contracts only, Nationwide will automatically initiate annuitization within 45 days after the Annuity Commencement Date (whether default or otherwise), unless (1) Nationwide has had direct contact with the Contract Owner (indicating that the contract is not abandoned); or (2) the Contract Owner has taken some type of action which is inconsistent with the desire to annuitize.

Annuitizing the Contract

Annuitization Date

The Annuitization Date is the date that annuity payments begin.

Any optional death benefit that the Contract Owner elects will automatically terminate upon annuitization.

The Annuitization Date will be the first day of a calendar month unless otherwise agreed. Unless otherwise required by state law, the Annuitization Date must be at least two years after the contract is issued, but may not be later than either:

- the age (or date) specified in the contract; or
- the age (or date) specified by state law, where applicable.

The Internal Revenue Code may require that distributions be made prior to the Annuitization Date (see *Appendix C: Contract Types and Tax Information*).

On the Annuitization Date, the Annuitant becomes the Contract Owner unless the Contract Owner is a Charitable Remainder Trust.

If the contract is issued to fund a Tax Sheltered Annuity, annuitization may occur during the first two Contract Years subject to Nationwide's approval.

Annuitization

Annuitization is the period during which annuity payments are received. It is irrevocable once payments have begun. Upon arrival of the Annuitization Date, the Annuitant must choose:

- (1) an annuity payment option; and
- (2) either a fixed payment annuity, variable payment annuity, or an available combination.

Annuity purchase rates are used to determine the amount of the annuity payments based upon the annuity payment option elected. Actual purchase rates used to determine annuity payments will be those in effect on the Annuitization Date, and will not be less than the guaranteed minimum purchase rates as provided in the contract.

Nationwide guarantees that each payment under a fixed payment annuity will be the same throughout annuitization. Under a variable payment annuity, the amount of each payment will vary with the performance of the Sub-Accounts elected.

Fixed Annuity Payments

Fixed annuity payments provide for level annuity payments. Premium taxes are deducted prior to determining fixed annuity payments. The fixed annuity payments will remain level unless the annuity payment option provides otherwise.

Variable Annuity Payments

Variable annuity payments will vary depending on the performance of the Sub-Accounts selected. The Sub-Accounts available during annuitization are those Sub-Accounts corresponding to the underlying mutual funds shown in *Appendix A: Underlying Mutual Fund Information*.

First Variable Annuity Payment

A number of factors determine the amount of the first variable annuity payment, including, but not limited to:

- the portion of purchase payments allocated to provide variable annuity payments;
- the Variable Account value on the Annuitization Date;
- the adjusted age and sex of the Annuitant (and joint annuitant, if any) in accordance with the contract;

- the annuity payment option elected;
- the frequency of annuity payments;
- the Annuitization Date;
- the assumed investment return (the net investment return required to maintain level variable annuity payments);
- the deduction of applicable premium taxes; and
- the date the contract was issued.

Assumed Investment Return

An assumed investment return is the net investment return required to maintain level variable annuity payments. Nationwide uses a 3.5% assumed investment return factor. Therefore, if the net investment performance of each Sub-Account in which the Contract Owner invests exactly equals 3.5% for every payment period, then each payment will be the same amount. To the extent that investment performance is not equal to 3.5% for given payment periods, the amount of the payments in those periods will not be the same. Payments will increase from one payment date to the next if the annualized net rate of return is greater than 3.5% during that time. Conversely, payments will decrease from one payment to the next if the annualized net rate of return is less than 3.5% during that time.

Nationwide uses the assumed investment rate of return to determine the amount of the first variable annuity payment.

Subsequent Variable Annuity Payments

Variable annuity payments after the first will vary with the performance of the Sub-Accounts chosen by the Contract Owner after the investment performance is adjusted by the assumed investment return factor.

The dollar amount of each subsequent variable annuity payment is determined by taking the portion of the first annuity payment funded by a particular Sub-Account divided by the Annuity Unit value for that Sub-Account as of the Annuitization Date. This establishes the number of Annuity Units provided by each Sub-Account for each variable annuity payment after the first.

The number of Annuity Units comprising each variable annuity payment, on a Sub-Account basis, will remain constant, unless the Contract Owner transfers value from one Sub-Account to another. After annuitization, transfers among Sub-Accounts may only be made once per calendar year.

The number of Annuity Units for each Sub-Account is multiplied by the Annuity Unit value for that Sub-Account for the Valuation Period for which the payment is due. The sum of these results for all the Sub-Accounts in which the Contract Owner invests establishes the dollar amount of the variable annuity payment.

Subsequent variable annuity payments may be more or less than the previous variable annuity payment, depending on whether the net investment performance of the elected Sub-Accounts is greater or lesser than the assumed investment return.

Value of an Annuity Unit

Annuity Unit values for Sub-Accounts are determined by:

- (1) multiplying the Annuity Unit value for each Sub-Account for the immediately preceding Valuation Period by the Net Investment Factor for the Sub-Account for the subsequent Valuation Period; and then
- (2) multiplying the result from (1) by a factor to neutralize the assumed investment return factor.

The Net Investment Factor for any particular Sub-Account on or after the Annuitization Date is determined by dividing (a) by (b), and then subtracting (c) from the result, where:

- (a) is the sum of:
 - (1) the Net Asset Value of the underlying mutual fund as of the end of the current Valuation Period; and
 - (2) the per share amount of any dividend or income distributions made by the underlying mutual fund (if the date of the dividend or income distribution occurs during the current Valuation Period).
- (b) is the Net Asset Value of the underlying mutual fund determined as of the end of the preceding Valuation Period.
- (c) is a factor representing the daily Variable Account charges, which is equal to 1.25% of the Daily Net Assets.

The charge used to calculate the Annuity Unit Value may be higher if the Contract Owner elected an optional benefit that assesses a charge after the Annuitization Date (see *Synopsis of the Contracts*).

Based on the change in the Net Investment Factor, the value of an Annuity Unit may increase or decrease. Changes in the Net Investment Factor may not be directly proportional to changes in the Net Asset Value of the underlying mutual fund shares because of the deduction of Variable Account charges.

Though the number of Annuity Units will not change as a result of investment experience, the value of an Annuity Unit may increase or decrease from Valuation Period to Valuation Period.

Frequency and Amount of Annuity Payments

Annuity payments are based on the annuity payment option elected.

If the net amount to be annuitized is less than \$5,000, Nationwide reserves the right to pay this amount in a lump sum instead of periodic annuity payments.

Nationwide reserves the right to change the frequency of payments if the amount of any payment becomes less than \$100. The payment frequency will be changed to an interval that will result in payments of at least \$100. Nationwide will send annuity payments no later than seven days after each annuity payment date.

Annuity Payment Options

The Annuitant must elect an annuity payment option before the Annuitization Date. If the Annuitant does not elect an annuity payment option by that date, a variable payment Single Life with a 20 Year Term Certain annuity payment option will be assumed as the automatic form of payment upon annuitization. Once elected or assumed, the annuity payment option may not be changed.

Not all of the annuity payment options may be available in all states. Additionally, the annuity payment options available may be limited based on the Annuitant's age (and the joint Annuitant's age, if applicable) or requirements under the Internal Revenue Code.

Annuity Payment Options Available to All Contracts

- Single Life;
- Standard Joint and Survivor; and
- Single Life with a 10 or 20 Year Term Certain.

Each of the annuity payment options is discussed more thoroughly below.

Single Life

The Single Life annuity payment option provides for annuity payments to be paid during the lifetime of the Annuitant. This option is not available if the Annuitant is 86 or older on the Annuitization Date.

Payments will cease with the last payment before the Annuitant's death. For example, if the Annuitant dies before the second annuity payment date, the Annuitant will receive only one payment. The Annuitant will only receive two annuity payments if he or she dies before the third payment date, and so on. No death benefit will be paid.

No withdrawals other than the scheduled annuity payments are permitted.

Standard Joint and Survivor

The Standard Joint and Survivor annuity payment option provides for annuity payments to continue during the joint lifetimes of the Annuitant and joint Annuitant. After the death of either the Annuitant or joint Annuitant, payments will continue for the life of the survivor. This option is not available if the Annuitant or joint Annuitant is 86 or older on the Annuitization Date.

Payments will cease with the last payment due prior to the death of the last survivor of the Annuitant and joint Annuitant. As is the case of the Single Life annuity payment option, there is no guaranteed number of payments. Therefore, it is possible that if the Annuitant dies before the second annuity payment date, the Annuitant will receive only one annuity payment. No death benefit will be paid.

No withdrawals other than the scheduled annuity payments are permitted.

Single Life with a 10 or 20 Year Term Certain

The Single Life with a 10 or 20 Year Term Certain annuity payment option provides that monthly annuity payments will be paid during the Annuitant's lifetime or for the term selected, whichever is longer. The term may be either 10 or 20 years.

If the Annuitant dies before the end of the 10 or 20 year term, payments will be paid to the beneficiary for the remainder of the term.

No withdrawals other than the scheduled annuity payments are permitted.

Any Other Option

Annuity payment options not set forth in this provision may be available. Any annuity payment option not set forth in this provision must be approved by Nationwide.

Statements and Reports

Nationwide will mail Contract Owners statements and reports. Therefore, Contract Owners should promptly notify the Service Center of any address change.

These mailings will contain:

- statements showing the contract's quarterly activity;
- confirmation statements showing transactions that affect the contract's value. Confirmation statements will not be sent for recurring transactions (*i.e.*, Dollar Cost Averaging or salary reduction programs). Instead, confirmation of recurring transactions will appear in the contract's quarterly statements; and
- semi-annual and annual reports of allocated underlying mutual funds.

Contract Owners can receive information from Nationwide faster and reduce the amount of mail received by signing up for Nationwide's eDelivery program. Nationwide will notify Contract Owners by email when important documents (statements, prospectuses, and other documents) are ready for a Contract Owner to view, print, or download from Nationwide's secure server. To choose this option, go to: www.nationwide.com/login.

Contract Owners should review statements and confirmations carefully. All errors or corrections must be reported to Nationwide immediately to assure proper crediting to the contract. Unless Nationwide is notified within 30 days of receipt of the statement, Nationwide will assume statements and confirmation statements are correct.

IMPORTANT NOTICE REGARDING DELIVERY OF SECURITY OWNER DOCUMENTS

When multiple copies of the same disclosure document(s), such as prospectuses, supplements, proxy statements, and semi-annual and annual reports are required to be mailed to multiple Contract Owners in the same household, Nationwide will mail only one copy of each document, unless notified otherwise by the Contract Owner(s). Household delivery will continue for the life of the contracts.

A Contract Owner can revoke their consent to household delivery and reinstitute individual delivery by contacting the Service Center. Nationwide will reinstitute individual delivery within 30 days after receiving such notification.

Legal Proceedings

Nationwide Life Insurance Company

Nationwide Financial Services, Inc. (NFS, or collectively with its subsidiaries, (the "Company") was formed in November 1996. NFS is the holding company for Nationwide Life Insurance Company (NLIC), Nationwide Life and Annuity Insurance Company (NLAIC) and other companies that comprise the life insurance and retirement savings operations of the Nationwide group of companies (Nationwide). This group includes Nationwide Financial Network (NFN), an affiliated distribution network that markets directly to its customer base. NFS is incorporated in Delaware and maintains its principal executive offices in Columbus, Ohio.

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope, and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's financial

position. The Company maintains Professional Liability Insurance and Director and Officer Liability insurance policies that may cover losses for certain legal and regulatory proceedings. The Company will make adequate provision for any probable and reasonably estimable recoveries under such policies.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service, the Office of the Comptroller of the Currency and state insurance authorities. Such regulatory entities may, in the normal course of business, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such scrutiny directed at the Company or their affiliates, the Company is cooperating with regulators.

Nationwide Investment Services Corporation

The general distributor, NISC (the "Company"), is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's financial position. The Company has agreements with Nationwide Life Insurance Company (NLIC) under which, NLIC pays all litigation costs on behalf of the Company. Should NLIC be unable or unwilling to pay these costs in the future, the Company would be liable for such costs.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service, the Office of the Comptroller of the Currency and state insurance authorities. Such regulatory entities may, in the normal course of business, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such scrutiny directed at the Company or its affiliates, the Company is cooperating with regulators.

Contents of Statement of Additional Information

General Information and History

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Investment Company Act of 1940 Registration File No. 811-05701

Securities Act of 1933 Registration File No. 333-135650

Appendix A: Underlying Mutual Fund Information

This appendix contains information about the underlying mutual funds in which the Sub-Accounts invest. The underlying mutual funds in which the Sub-Accounts invest are designed primarily as investments for variable annuity contracts and variable life insurance policies issued by insurance companies. There is no guarantee that the investment objectives will be met. Refer to the prospectus for each underlying mutual fund for more detailed information.

Designations Key:

- FF: The underlying mutual fund primarily invests in other mutual funds. Therefore, a proportionate share of the fees and expenses of any acquired funds are indirectly borne by investors. As a result, investors in this Sub-Account may incur higher charges than if the assets were invested in an underlying mutual fund that does not invest in other mutual funds. Refer to the prospectus for this underlying mutual fund for more information.
- ATF: This Sub-Account is an Actively Traded Fund (see *Transfer Requests*).
- LTF: This Sub-Account is a Limited Transfer Fund (see *Transfer Requests*).
- MF: The underlying mutual fund operates as a "feeder fund", which means it invests all of its investment assets in another mutual fund, the "master fund". Investors in this underlying mutual fund will bear the fees and expenses of both this underlying mutual fund and the "master fund" in which it invests. Therefore, this may result in higher expenses than those of other underlying mutual funds that invest directly in individual securities. Refer to the prospectus for this underlying mutual fund for more information.
- VOL: The underlying mutual fund uses a volatility management strategy to reduce a Contract Owner's exposure to equity investments when equity markets are volatile which may limit investment losses in a down market. However, use of such a strategy may also limit the growth of Contract Value. For contracts with a living benefit option elected, since the benefit base of a living benefit option is not decreased as a result of negative market performance, allocation to this type of underlying mutual fund may provide little or no additional benefit. For contracts without a living benefit option elected, allocation to this type of underlying mutual fund may result in foregone investment gains that could otherwise be realized by investing in riskier underlying mutual funds.

AllianceBernstein Variable Products Series Fund, Inc. - AB VPS Balanced Wealth Strategy Portfolio: Class B

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: AllianceBernstein L.P.
Investment Objective: To maximize total return consistent with the Adviser's determination of reasonable risk.
Designation: LTF

AllianceBernstein Variable Products Series Fund, Inc. - AB VPS International Value Portfolio: Class B

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2020

Investment Advisor: AllianceBernstein L.P.
Investment Objective: Long-term growth of capital.
Designation: LTF

ALPS Variable Investment Trust - ALPS/Alerian Energy Infrastructure Portfolio: Class III

Investment Advisor: ALPS Advisors, Inc.
Investment Objective: Seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of its underlying index, the Alerian Energy Infrastructure Index (the "Index").
Designation: LTF

ALPS Variable Investment Trust - ALPS/Red Rocks Listed Private Equity Portfolio: Class III

Investment Advisor: ALPS Advisors, Inc.
Sub-advisor: Red Rocks Capital LLC
Investment Objective: Seeks to maximize total return, which consists of appreciation on its investments and a variable income stream.
Designation: LTF

American Century Variable Portfolios II, Inc. - American Century VP Inflation Protection Fund: Class II

Investment Advisor: American Century Investment Management, Inc.
Investment Objective: The fund pursues long-term total return using a strategy that seeks to protect against U.S. inflation.
Designation: LTF

American Century Variable Portfolios, Inc. - American Century VP Income & Growth Fund: Class I

Investment Advisor: American Century Investment Management, Inc.
Investment Objective: Capital growth by investing in common stocks. Income is a secondary objective.
Designation: LTF

American Century Variable Portfolios, Inc. - American Century VP Value Fund: Class I

Investment Advisor: American Century Investment Management, Inc.
Investment Objective: Long-term capital growth with income as a secondary objective.
Designation: LTF

American Funds Insurance Series® - Capital Income Builder®: Class 4

Investment Advisor: Capital Research and Management Company
Investment Objective: The fund has two primary investment objectives. It seeks (1) to provide a level of current income that exceeds the average yield on U.S. stocks generally and (2) to provide a growing stream of income over the years. The fund's secondary objective is to provide growth of capital.
Designation: LTF

American Funds Insurance Series® - Global Small Capitalization Fund: Class 4

Investment Advisor: Capital Research and Management Company
Investment Objective: The fund's investment objective is to provide long-term growth of capital.
Designation: LTF

BlackRock Variable Series Funds II, Inc. - BlackRock Total Return V.I. Fund: Class III

Investment Advisor: BlackRock Advisors, LLC
Sub-advisor: BlackRock Financial Management, Inc.
Investment Objective: To maximize total return, consistent with income generation and prudent investment management.
Designation: LTF

BlackRock Variable Series Funds, Inc. - BlackRock 60/40 Target Allocation ETF V.I. Fund: Class III

Investment Advisor: BlackRock Advisors, LLC
Investment Objective: The fund seeks to track the investment results of a broad-based index composed of U.S. equities.
Designation: FF

BlackRock Variable Series Funds, Inc. - BlackRock Equity Dividend V.I. Fund: Class III

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2017

Investment Advisor: BlackRock Advisors, LLC
Sub-advisor: BlackRock Investment Management, LLC
Investment Objective: To seek long-term total return and current income.
Designation: LTF

BlackRock Variable Series Funds, Inc. - BlackRock Global Allocation V.I. Fund: Class III

Investment Advisor: BlackRock Advisors, LLC
Sub-advisor: BlackRock Investment Management, LLC
Investment Objective: Seeks high total investment return.
Designation: LTF

BNY Mellon Investment Portfolios - MidCap Stock Portfolio: Service Shares

Investment Advisor: BNY Mellon Investment Adviser, Inc.
Investment Objective: The fund seeks investment results that are greater than the total return performance of publicly traded common stocks of medium-size domestic companies in the aggregate, as represented by the Standard & Poor's MidCap 400® Index (S&P 400 Index).

Designation: LTF

Columbia Funds Variable Series Trust II - Columbia VP High Yield Bond Fund: Class 2

Investment Advisor: Columbia Management Investment Advisors, LLC
Investment Objective: The Fund seeks to provide shareholders with high current income as its primary objective and, as its secondary objective, capital growth.

Designation: LTF

Credit Suisse Trust - Commodity Return Strategy Portfolio

Investment Advisor: Credit Suisse Asset Management, LLC
Investment Objective: Total Return.

Designation: LTF

Eaton Vance Variable Trust - Eaton Vance VT Floating-Rate Income Fund: Initial Class

Investment Advisor: Eaton Vance Management
Investment Objective: The fund seeks to provide a high level of current income.

Designation: LTF

Fidelity Variable Insurance Products - Emerging Markets Portfolio: Service Class 2

Investment Advisor: Fidelity Management & Research Company
Investment Objective: The fund seeks capital appreciation.

Designation: LTF

Fidelity Variable Insurance Products Fund - VIP Asset Manager Portfolio: Service Class 2

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Fidelity Management & Research Company
Investment Objective: High total return.

Designation: LTF

Fidelity Variable Insurance Products Fund - VIP Balanced Portfolio: Service Class 2

Investment Advisor: Fidelity Management & Research Company
Investment Objective: Income and capital growth consistent with reasonable risk.

Designation: LTF

Fidelity Variable Insurance Products Fund - VIP Equity-Income Portfolio: Service Class 2

Investment Advisor: Fidelity Management & Research Company
Investment Objective: Reasonable income.

Designation: LTF

Fidelity Variable Insurance Products Fund - VIP Growth & Income Portfolio: Service Class 2

Investment Advisor: Fidelity Management & Research Company
Investment Objective: High total return through a combination of current income and capital appreciation.

Designation: LTF

Fidelity Variable Insurance Products Fund - VIP Growth Portfolio: Service Class 2

Investment Advisor: Fidelity Management & Research Company
Investment Objective: Capital appreciation.

Designation: LTF

Fidelity Variable Insurance Products Fund - VIP High Income Portfolio: Service Class 2

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2016

Investment Advisor: Fidelity Management & Research Company
Investment Objective: High level of current income while also considering growth of capital.
Designation: LTF

Fidelity Variable Insurance Products Fund - VIP Investment Grade Bond Portfolio: Service Class 2

Investment Advisor: Fidelity Management & Research Company
Investment Objective: High level of current income.
Designation: LTF

Fidelity Variable Insurance Products Fund - VIP Real Estate Portfolio: Service Class 2

Investment Advisor: Fidelity Management & Research Company
Investment Objective: The fund seeks above-average income and long-term capital growth, consistent with reasonable investment risk. The fund seeks to provide a yield that exceeds the composite yield of the S&P 500® Index.

Designation: LTF

Fidelity Variable Insurance Products Fund - VIP Strategic Income Portfolio: Service Class 2

Investment Advisor: Fidelity Management & Research Company
Sub-advisor: FIL Investment Advisors (UK) Limited (FIA(UK)), and other investment advisers serve as sub-advisers for the fund
Investment Objective: The fund seeks a high level of current income. The fund may also seek capital appreciation.
Designation: LTF

Franklin Templeton Variable Insurance Products Trust - Franklin Allocation VIP Fund: Class 2

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Franklin Advisers, Inc.
Investment Objective: Seeks capital appreciation with income as a secondary goal.
Designation: FF, LTF

Franklin Templeton Variable Insurance Products Trust - Franklin Income VIP Fund: Class 2

Investment Advisor: Franklin Advisers, Inc.
Investment Objective: Seeks to maximize income while maintaining prospects for capital appreciation.
Designation: LTF

Franklin Templeton Variable Insurance Products Trust - Franklin Mutual Global Discovery VIP Fund: Class 2

Investment Advisor: Franklin Mutual Advisers, LLC
Investment Objective: Seeks capital appreciation.
Designation: LTF

Franklin Templeton Variable Insurance Products Trust - Templeton Global Bond VIP Fund: Class 2

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2019

Investment Advisor: Franklin Advisers, Inc.
Investment Objective: Seeks high current income, consistent with preservation of capital, with capital appreciation as a secondary consideration.

Designation: LTF

Goldman Sachs Variable Insurance Trust - Goldman Sachs Global Trends Allocation Fund: Service Shares

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2018

Investment Advisor: Goldman Sachs Asset Management, L.P.
Investment Objective: Seeks total return while seeking to provide volatility management
Designation: LTF

Goldman Sachs Variable Insurance Trust - Goldman Sachs High Quality Floating Rate Fund: Advisor Shares

Investment Advisor: Goldman Sachs Asset Management, L.P.
Investment Objective: Seeks to provide a high level of current income, consistent with low volatility of principal.
Designation: LTF

Goldman Sachs Variable Insurance Trust - Goldman Sachs Multi-Strategy Alternatives Portfolio: Service Shares

Investment Advisor: Goldman Sachs Asset Management, L.P.
Investment Objective: Seeks long-term growth of capital.
Designation: LTF

Guggenheim Variable Funds - Global Managed Futures Strategy

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2017

Investment Advisor: Guggenheim Investments
Investment Objective: The Global Managed Futures Strategy Fund (the "Fund") seeks to generate positive total returns over time.

Designation: LTF

Guggenheim Variable Funds - Long Short Equity Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Long-term capital appreciation.
Designation: LTF

Guggenheim Variable Funds - Multi-Hedge Strategies

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2019

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation consistent with the return and risk characteristics of the hedge fund universe and, secondarily, to achieve these returns with low correlation to and less volatility than equity indices.

Designation: LTF

Guggenheim Variable Funds Trust - Series F (Floating Rate Strategies Series)

Investment Advisor: Guggenheim Investments
Investment Objective: To provide a high level of current income while maximizing total return.
Designation: LTF

Invesco - Invesco V.I. Balanced-Risk Allocation Fund: Series II Shares

Investment Advisor: Invesco Advisers, Inc.
Investment Objective: The Fund's investment objective is total return with a low to moderate correlation to traditional financial market indices.

Designation: LTF

Invesco Oppenheimer V.I. Global Fund: Series II

Investment Advisor: Invesco Advisers, Inc.
Investment Objective: The Fund seeks capital appreciation.
Designation: LTF

Ivy Variable Insurance Portfolios - Asset Strategy: Class II

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2017

Investment Advisor: Ivy Investment Management Company
Investment Objective: To seek to provide total return.
Designation: LTF

Lazard Retirement Series, Inc. - Lazard Retirement Emerging Markets Equity Portfolio: Service Shares

Investment Advisor: Lazard Asset Management LLC
Investment Objective: Long-term capital appreciation.
Designation: LTF

Legg Mason Partners Variable Income Trust - Western Asset Variable Global High Yield Bond Portfolio: Class II

Investment Advisor: Legg Mason Partners Fund Advisor, LLC
Sub-advisor: Western Asset Management Company and Western Asset Management Company Limited and Western Asset Management Company Pte. Ltd.
Investment Objective: Seeks to maximize total return.
Designation: LTF

Lord Abbett Series Fund, Inc. - Total Return Portfolio: Class VC

Investment Advisor: Lord, Abbett & Co. LLC
Investment Objective: The Fund's investment objective is to seek income and capital appreciation to produce a high total return.
Designation: LTF

MainStay VP Funds Trust - MainStay VP MacKay Convertible Portfolio: Service 2 Class

Investment Advisor: New York Life Investment Management LLC
Sub-advisor: MacKay Shields LLC
Investment Objective: The Fund seeks capital appreciation together with current income.
Designation: LTF

MFS® Variable Insurance Trust II - MFS Global Tactical Allocation Portfolio: Service Class

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2020

Investment Advisor: Massachusetts Financial Services Company
Investment Objective: To seek total return.
Designation: LTF

Morgan Stanley Variable Insurance Fund, Inc. - Emerging Markets Debt Portfolio: Class II

Investment Advisor: Morgan Stanley Investment Management Inc.
Investment Objective: High total return by investing primarily in fixed income securities of government and government-related issuers and, to a lesser extent, of corporate issuers in emerging market countries.
Designation: LTF

Morgan Stanley Variable Insurance Fund, Inc. - Global Infrastructure Portfolio: Class II

Investment Advisor: Morgan Stanley Investment Management Inc.
Sub-advisor: Morgan Stanley Investment Management Limited
Investment Objective: Both capital appreciation and current income.
Designation: LTF

Morgan Stanley Variable Insurance Fund, Inc. - Global Real Estate Portfolio: Class II

Investment Advisor: Morgan Stanley Investment Management Inc.
Sub-advisor: Morgan Stanley Investment Management Company
Investment Objective: The Portfolio seeks to provide current income and capital appreciation.
Designation: LTF

Morgan Stanley Variable Insurance Fund, Inc. - Global Strategist Portfolio: Class II

Investment Advisor: Morgan Stanley Investment Management Inc.
Investment Objective: The fund seeks total return.
Designation: LTF

Nationwide Variable Insurance Trust - American Funds NVIT Asset Allocation Fund: Class II

Investment Advisor: Capital Research and Management Company, Nationwide Fund Advisors
Investment Objective: The fund seeks to provide high total return (including income and capital gains) consistent with preservation of capital over the long term.
Designation: MF
Designation: LTF

Nationwide Variable Insurance Trust - Amundi NVIT Multi Sector Bond Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Amundi Pioneer Institutional Asset Management, Inc.
Investment Objective: The Fund seeks to provide above average total return over a market cycle of three to five years.
Designation: LTF

Nationwide Variable Insurance Trust - BlackRock NVIT Managed Global Allocation Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Nationwide Asset Management, LLC
Investment Objective: The Fund seeks high total investment return consistent with preservation of capital over the long term.
Designation: FF, LTF, VOL

Nationwide Variable Insurance Trust - DoubleLine NVIT Total Return Tactical Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: DoubleLine Capital LP
Investment Objective: The Fund seeks to maximize total return.
Designation: LTF

Nationwide Variable Insurance Trust - Federated NVIT High Income Bond Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Federated Investment Management Company
Investment Objective: The Fund seeks to provide high current income.
Designation: LTF

Nationwide Variable Insurance Trust - Neuberger Berman NVIT Multi Cap Opportunities Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Neuberger Berman Investment Advisers LLC
Investment Objective: The fund seeks long-term capital growth.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT AllianzGI International Growth Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Multi-Manager International Growth Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Allianz Global Investors U.S. LLC
Investment Objective: The fund seeks long-term capital growth.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT AQR Large Cap Defensive Style Fund: Class I (formerly, Nationwide Variable Insurance Trust - NVIT Nationwide Fund: Class I)

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: AQR Capital Management, LLC
Investment Objective: The Fund seeks total return through a flexible combination of capital appreciation and current income.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Aggressive Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Cardinal(SM) Aggressive Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks maximum growth of capital consistent with a more aggressive level of risk as compared to other Blueprint(SM) Funds.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Balanced Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Cardinal(SM) Balanced Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks a high level of total return through investment in both equity and fixed income securities.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Capital Appreciation Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Cardinal(SM) Capital Appreciation Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks growth of capital, but also seeks income consistent with a less aggressive level of risk as compared to other Blueprint (SM) Funds.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Conservative Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Cardinal(SM) Conservative Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks a high level of total return consistent with a conservative level of risk as compared to other Blueprint(SM) Funds.

Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth & Income Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Cardinal(SM) Managed Growth & Income Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Nationwide Asset Management, LLC
Investment Objective: The Fund seeks a high level of total return through investment in both equity and fixed-income securities, consistent with preservation of capital.

Designation: FF, LTF, VOL

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Cardinal(SM) Managed Growth Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Nationwide Asset Management, LLC
Investment Objective: The Fund seeks growth primarily and investment income secondarily consistent with the preservation of capital.

Designation: FF, LTF, VOL

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderate Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Cardinal(SM) Moderate Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Nationwide Asset Management, LLC
Investment Objective: The Fund seeks a high level of total return consistent with a moderate level of risk as compared to other Blueprint (SM) Funds.

Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Aggressive Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Cardinal(SM) Moderately Aggressive Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks growth of capital, but also seeks income consistent with a moderately aggressive level of risk as compared to other Blueprint (SM) Funds.

Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Conservative Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Cardinal(SM) Moderately Conservative Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The fund seeks a high level of total return consistent with a moderately conservative level of risk.

Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Bond Index Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: BlackRock Investment Management, LLC
Investment Objective: The Fund seeks to match the performance of the Bloomberg Barclays U.S. Aggregate Bond Index as closely as possible before the deduction of Fund expenses.

Designation: LTF

Nationwide Variable Insurance Trust - NVIT Core Plus Bond Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Neuberger Berman Investment Advisers LLC
Investment Objective: The Fund seeks long-term total return consistent with reasonable risk.

Designation: LTF

Nationwide Variable Insurance Trust - NVIT DFA Capital Appreciation Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks primarily to provide growth of capital, and secondarily current income.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT DFA Moderate Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks a high level of total return consistent with a moderate level of risk.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Emerging Markets Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Lazard Asset Management LLC and Standard Life Investments (Corporate Funds) Limited
Investment Objective: The Fund seeks long-term capital growth by investing primarily in equity securities of companies located in emerging market countries.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Government Bond Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Nationwide Asset Management, LLC
Investment Objective: The Fund seeks as high a level of current income as is consistent with preserving capital.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Government Money Market Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Federated Investment Management Company
Investment Objective: The Fund seeks as high a level of current income as is consistent with preserving capital and maintaining liquidity. The Fund is a money market fund that seeks to maintain a stable net asset value of \$1.00 per share.
Designation: ATF

Nationwide Variable Insurance Trust - NVIT International Index Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: BlackRock Investment Management, LLC
Investment Objective: The Fund seeks to match the performance of the MSCI EAFE® Index as closely as possible before the deduction of Fund expenses.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Investor Destinations Aggressive Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks maximum growth of capital consistent with a more aggressive level of risk as compared to other Investor Destinations Funds.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Investor Destinations Balanced Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks a high level of total return through investment in both equity and fixed-income securities.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Investor Destinations Capital Appreciation Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks growth of capital, but also seeks income consistent with a less aggressive level of risk as compared to other NVIT Investor Destinations Funds.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Investor Destinations Conservative Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks a high level of total return consistent with a conservative level of risk as compared to other Investor Destinations Funds.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth & Income Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Nationwide Asset Management, LLC
Investment Objective: The Fund seeks a high level of total return through investment in both equity and fixed-income securities, consistent with preservation of capital.
Designation: FF, LTF, VOL

Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Nationwide Asset Management, LLC
Investment Objective: The Fund seeks growth primarily and investment income secondarily consistent with the preservation of capital.
Designation: FF, LTF, VOL

Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderate Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks a high level of total return consistent with a moderate level of risk as compared to other Investor Destinations Funds.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Aggressive Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks growth of capital, but also seeks income consistent with a moderately aggressive level of risk as compared to other Investor Destinations Funds.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Conservative Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Investment Objective: The Fund seeks a high level of total return consistent with a moderately conservative level of risk.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT iShares® Fixed Income ETF Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: BlackRock Investment Management, LLC
Investment Objective: The fund seeks total return.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT iShares® Global Equity ETF Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: BlackRock Investment Management, LLC
Investment Objective: The Fund seeks long-term capital appreciation.
Designation: FF, LTF

Nationwide Variable Insurance Trust - NVIT Jacobs Levy Large Cap Growth Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Jacobs Levy Equity Management, Inc.
Investment Objective: The fund seeks long-term capital growth.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Mellon Dynamic U.S. Core Fund: Class II (formerly, Nationwide Variable Insurance Trust - NVIT Dynamic U.S. Growth Fund: Class II)

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Mellon Investments Corporation
Investment Objective: The Fund seeks long-term capital growth.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Mid Cap Index Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: BlackRock Investment Management, LLC
Investment Objective: The Fund seeks capital appreciation.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Multi-Manager International Value Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Dimensional Fund Advisors LP and Thompson, Siegel & Walmsley LLC
Investment Objective: The Fund seeks long-term capital appreciation.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Multi-Manager Large Cap Value Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Massachusetts Financial Services Company; Mellon Investments Corporation; and Wellington Capital Management LLP
Investment Objective: The fund seeks long-term capital growth.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Multi-Manager Mid Cap Value Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: American Century Investment Management, Inc.; Thompson, Siegel & Walmsley LLC; and WEDGE Capital Management, L.L.P.
Investment Objective: The fund seeks long-term capital appreciation.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Growth Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Invesco Advisers, Inc. and Wellington Management Company, LLP
Investment Objective: The Fund seeks capital growth.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Value Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Jacobs Levy Equity Management, Inc. and WCM Investment Management, LLC
Investment Objective: The Fund seeks capital appreciation.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Company Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Jacobs Levy Equity Management, Inc. and Invesco Advisers, Inc.
Investment Objective: The Fund seeks long-term growth of capital.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Real Estate Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Wellington Management Company LLP
Investment Objective: The Fund seeks current income and long-term capital appreciation.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT S&P 500® Index Fund: Class I

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: BlackRock Investment Management, LLC
Investment Objective: The Fund seeks long-term capital appreciation.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Short Term Bond Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Nationwide Asset Management, LLC
Investment Objective: The Fund seeks to provide a high level of current income while preserving capital and minimizing fluctuations in share value.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Small Cap Index Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: BlackRock Investment Management, LLC
Investment Objective: The Fund seeks to match the performance of the Russell 2000® Index as closely as possible before the deduction of Fund expenses.
Designation: LTF

Nationwide Variable Insurance Trust - NVIT Wells Fargo Discovery Fund: Class II

Investment Advisor: Nationwide Fund Advisors
Sub-advisor: Wells Capital Management, Inc.
Investment Objective: The Fund seeks long-term capital growth. The fund invests at least 80% of its net assets in equity securities issued by small- and medium-sized companies with market capitalization similar to those of companies included in the Russell 2500 index.
Designation: LTF

Neuberger Berman Advisers Management Trust - U.S. Equity Index PutWrite Strategy Portfolio: Class S

Investment Advisor: Neuberger Berman Investment Advisers LLC
Investment Objective: The Fund seeks long-term growth of capital and income generation.
Designation: LTF

Northern Lights Variable Trust - 7Twelve Balanced Portfolio

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2018

Investment Advisor: 7Twelve Advisors, LLC
Investment Objective: The Portfolio seeks to provide superior volatility risk-adjusted returns when compared to the bond and equity markets in general.
Designation: LTF

Northern Lights Variable Trust - BTS Tactical Fixed Income VIT Fund: Class 2

Investment Advisor: BTS Asset Management, Inc.
Investment Objective: Seeks to provide total return.
Designation: LTF

Northern Lights Variable Trust - Power Income VIT Fund, advised by WE Donoghue: Class 2

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2018

Investment Advisor: W. E. Donoghue & Co., LLC
Investment Objective: The Fund's primary investment objective is total return from income and capital appreciation with capital preservation as a secondary objective.
Designation: LTF

PIMCO Variable Insurance Trust - All Asset Portfolio: Advisor Class

Investment Advisor: PIMCO
Sub-advisor: Research Affiliates, LLC
Investment Objective: The Portfolio seeks maximum real return, consistent with preservation of real capital and prudent investment management.
Designation: FF

PIMCO Variable Insurance Trust - Commodity RealReturn® Strategy Portfolio: Advisor Class

Investment Advisor: PIMCO
Investment Objective: The Portfolio seeks maximum real return, consistent with prudent investment management.
Designation: LTF

PIMCO Variable Insurance Trust - Dynamic Bond Portfolio: Advisor Class

Investment Advisor: PIMCO
Investment Objective: The Portfolio seeks maximum long-term return, consistent with preservation of capital and prudent investment management.
Designation: LTF

PIMCO Variable Insurance Trust - Emerging Markets Bond Portfolio: Advisor Class

Investment Advisor: PIMCO
Investment Objective: The portfolio seeks maximum total return consistent with preservation of capital and prudent investment management.
Designation: LTF

PIMCO Variable Insurance Trust - Global Bond Opportunities Portfolio (Unhedged): Advisor Class

Investment Advisor: PIMCO
Investment Objective: The Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.
Designation: LTF

PIMCO Variable Insurance Trust - High Yield Portfolio: Advisor Class

Investment Advisor: PIMCO
Investment Objective: The Portfolio seeks maximum total return consistent with preservation of capital and prudent investment management.
Designation: LTF

PIMCO Variable Insurance Trust - Income Portfolio: Advisor Class

Investment Advisor: PIMCO
Investment Objective: The Portfolio's primary investment objective is to maximize current income. Long-term capital appreciation is a secondary objective.
Designation: LTF

PIMCO Variable Insurance Trust - International Bond Portfolio (U.S. Dollar-Hedged): Advisor Class

Investment Advisor: PIMCO
Investment Objective: The Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.
Designation: LTF

PIMCO Variable Insurance Trust - International Bond Portfolio (Unhedged): Advisor Class

Investment Advisor: PIMCO
Investment Objective: The Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.
Designation: LTF

PIMCO Variable Insurance Trust - Low Duration Portfolio: Advisor Class

Investment Advisor: PIMCO
Investment Objective: The Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.
Designation: LTF

PIMCO Variable Insurance Trust - Total Return Portfolio: Advisor Class

Investment Advisor: PIMCO
Investment Objective: The Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.
Designation: LTF

Pioneer Variable Contracts Trust - Pioneer High Yield VCT Portfolio: Class II

This underlying mutual fund is no longer available to receive transfers or new purchase payments effective May 1, 2012

Investment Advisor: Amundi Pioneer Asset Management, Inc.
Investment Objective: Maximize total return through a combination of income and capital appreciation. Normally, the portfolio invests at least 80% of its total assets in below investment grade (high yield) debt securities and preferred stocks.

Designation: LTF

ProFunds - ProFund VP Access High Yield Fund

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks to provide investment results that correspond generally to the total return of the high yield market, consistent with maintaining reasonable liquidity.

Designation: ATF

ProFunds - ProFund VP Asia 30

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the ProFunds Asia 30 Index.

Designation: ATF

ProFunds - ProFund VP Banks

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. BanksSM Index.

Designation: ATF

ProFunds - ProFund VP Basic Materials

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. Basic MaterialsSM Index.

Designation: ATF

ProFunds - ProFund VP Bear

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks daily investment results, before fees and expenses, that correspond to the inverse (-1x) of the daily performance of the S&P 500[®] Index. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Designation: ATF

ProFunds - ProFund VP Biotechnology

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. BiotechnologySM Index.

Designation: ATF

ProFunds - ProFund VP Bull

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the S&P 500[®] Index.

Designation: ATF

ProFunds - ProFund VP Consumer Goods

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. Consumer GoodsSM Index.

Designation: ATF

ProFunds - ProFund VP Consumer Services

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. Consumer ServicesSM Index.
Designation: ATF

ProFunds - ProFund VP Emerging Markets

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the S&P/BNY Mellon Emerging 50 ADR Index (USD).
Designation: ATF

ProFunds - ProFund VP Europe 30

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the ProFunds Europe 30 Index.
Designation: ATF

ProFunds - ProFund VP Financials

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. FinancialsSM Index.
Designation: ATF

ProFunds - ProFund VP Health Care

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. Health CareSM Index.
Designation: ATF

ProFunds - ProFund VP Industrials

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. IndustrialsSM Index.
Designation: ATF

ProFunds - ProFund VP International

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the MSCI EAFE Index.
Designation: ATF

ProFunds - ProFund VP Internet

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones InternetSM Composite Index.
Designation: ATF

ProFunds - ProFund VP Japan

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Nikkei 225 Stock Average.
Designation: ATF

ProFunds - ProFund VP NASDAQ-100

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the NASDAQ-100[®] Index.
Designation: ATF

ProFunds - ProFund VP Oil & Gas

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. Oil & GasSM Index.
Designation: ATF

ProFunds - ProFund VP Pharmaceuticals

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. Select Pharmaceuticals Index.
Designation: ATF

ProFunds - ProFund VP Precious Metals

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones Precious MetalsSM Index.
Designation: ATF

ProFunds - ProFund VP Real Estate

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. Real EstateSM Index.
Designation: ATF

ProFunds - ProFund VP Rising Rates Opportunity

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks daily investment results, before fees and expenses, that correspond to one and one-quarter times the inverse (-1.25x) of the daily price movement of the most recently issued 30-Year U.S. Treasury Bond. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.
Designation: ATF

ProFunds - ProFund VP Semiconductor

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. SemiconductorsSM Index.
Designation: ATF

ProFunds - ProFund VP Short Emerging Markets

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks daily investment results, before fees and expenses, that correspond to the inverse (-1x) of the daily performance of the S&P/BNY Mellon Emerging 50 ADR Index (USD). The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.
Designation: ATF

ProFunds - ProFund VP Short International

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks daily investment results, before fees and expenses, that correspond to the inverse (-1x) of the daily performance of the MSCI EAFE Index. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.
Designation: ATF

ProFunds - ProFund VP Short NASDAQ-100

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks daily investment results, before fees and expenses, that correspond to the inverse (-1x) of the daily performance of the Nasdaq-100® Index. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Designation: ATF

ProFunds - ProFund VP Technology

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. TechnologySM Index.

Designation: ATF

ProFunds - ProFund VP Telecommunications

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. Select Telecommunications Index.

Designation: ATF

ProFunds - ProFund VP U.S. Government Plus

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks daily investment results, before fees and expenses, that correspond to one and one -quarter times (1.25x) the daily price movement of the most recently issued 30-Year U.S. Treasury Bond. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Designation: ATF

ProFunds - ProFund VP UltraNASDAQ-100

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the Nasdaq-100® Index. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Designation: ATF

ProFunds - ProFund VP UltraShort NASDAQ-100

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the Nasdaq-100® Index. The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Designation: ATF

ProFunds - ProFund VP Utilities

Investment Advisor: ProFund Advisors LLC
Investment Objective: The Fund seeks investment results, before fees and expenses, that correspond to the performance of the Dow Jones U.S. UtilitiesSM Index.

Designation: ATF

Rydex Variable Trust - Banking Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that are involved in the banking sector, including commercial banks (and their holding companies) and savings and loan institutions.

Designation: ATF

Rydex Variable Trust - Basic Materials Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies engaged in the mining, manufacture, or sale of basic materials, such as lumber, steel, iron, aluminum, concrete, chemicals and other basic building and manufacturing materials.

Designation: ATF

Rydex Variable Trust - Biotechnology Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that are involved in the biotechnology industry, including companies involved in research and development, genetic or other biological engineering, and in the design, manufacture, or sale of related biotechnology products or services.

Designation: ATF

Rydex Variable Trust - Commodities Strategy Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Seeks to provide investment results that correlate to the performance of the Goldman Sachs Commodity Total Return Index ("GSCI® Index").

Designation: ATF

Rydex Variable Trust - Consumer Products Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies engaged in manufacturing finished goods and services both domestically and internationally.

Designation: ATF

Rydex Variable Trust - Dow 2x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to 200% of the daily performance of the Dow Jones Industrial Average.

Designation: ATF

Rydex Variable Trust - Electronics Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that are involved in the electronics sector, including semiconductor manufacturers and distributors, and makers and vendors of other electronic components and devices.

Designation: ATF

Rydex Variable Trust - Energy Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies involved in the energy field, including the exploration, production, and development of oil, gas, coal and alternative sources of energy.

Designation: ATF

Rydex Variable Trust - Energy Services Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that are involved in the energy services field, including those that provide services and equipment in the areas of oil, coal, and gas exploration and production.

Designation: ATF

Rydex Variable Trust - Europe 1.25x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the Dow Jones STOXX 50 Index.

Designation: ATF

Rydex Variable Trust - Financial Services Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that are involved in the financial services sector.

Designation: ATF

Rydex Variable Trust - Government Long Bond 1.2x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond with 120% of the daily price movement of the Long Treasury Bond.

Designation: ATF

Rydex Variable Trust - Health Care Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that are involved in the health care industry.
Designation: ATF

Rydex Variable Trust - High Yield Strategy Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Seeks to provide investment results that correlate, before fees and expenses, to the performance of the high yield bond market.

Designation: ATF

Rydex Variable Trust - Internet Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that provide products or services designed for or related to the Internet.

Designation: ATF

Rydex Variable Trust - Inverse Dow 2x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that inversely correspond to 200% of the daily performance of the Dow Jones Industrial Average.

Designation: ATF

Rydex Variable Trust - Inverse Government Long Bond Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that inversely correspond to the daily performance of the Long Treasury Bond.

Designation: ATF

Rydex Variable Trust - Inverse Mid-Cap Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that inversely correspond to the daily performance of the S&P Mid Cap 400® Index.

Designation: ATF

Rydex Variable Trust - Inverse NASDAQ-100® Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that inversely correspond to the daily performance of the NASDAQ 100 Index®.

Designation: ATF

Rydex Variable Trust - Inverse Russell 2000® Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that inversely correspond to the daily performance of the Russell 2000 Index®.

Designation: ATF

Rydex Variable Trust - Inverse S&P 500 Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that will inversely correlate to the daily performance of the S&P 500® Index.

Designation: ATF

Rydex Variable Trust - Japan 2x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correlate to the daily performance of the Nikkei 225 Stock Average.
Designation: ATF

Rydex Variable Trust - Leisure Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies engaged in leisure and entertainment businesses.

Designation: ATF

Rydex Variable Trust - Mid-Cap 1.5x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the S&P MidCap 400® Index.
Designation: ATF

Rydex Variable Trust - NASDAQ-100® 2x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to 200% of the daily performance of the NASDAQ 100 Index®.

Designation: ATF

Rydex Variable Trust - NASDAQ-100® Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the NASDAQ 100 Index®.
Designation: ATF

Rydex Variable Trust - Nova Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to 150% of the daily performance of the S&P 500® Index.

Designation: ATF

Rydex Variable Trust - Precious Metals Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in U.S. and foreign companies that are involved in the precious metals sector, including exploration, mining, production and development, and other precious metals-related services.

Designation: ATF

Rydex Variable Trust - Real Estate Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that are involved in the real estate industry including real estate investment trusts.

Designation: ATF

Rydex Variable Trust - Retailing Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies engaged in merchandising finished goods and services, including department stores, restaurant franchises, mail order operations and other companies involved in selling products to consumers.

Designation: ATF

Rydex Variable Trust - Russell 2000® 1.5x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the Russell 2000 Index®.
Designation: ATF

Rydex Variable Trust - S&P 500 2x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to 200% of the daily performance of the S&P 500® Index.
Designation: ATF

Rydex Variable Trust - S&P 500 Pure Growth Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the S&P 500/Pure Growth Index.
Designation: ATF

Rydex Variable Trust - S&P 500 Pure Value Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the S&P 500/Pure Value Index.
Designation: ATF

Rydex Variable Trust - S&P MidCap 400 Pure Growth Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the S&P MidCap 400/Pure Growth Index.
Designation: ATF

Rydex Variable Trust - S&P MidCap 400 Pure Value Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the S&P MidCap 400/Pure Value Index.
Designation: ATF

Rydex Variable Trust - S&P SmallCap 600 Pure Growth Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the S&P SmallCap 600/Pure Growth Index.
Designation: ATF

Rydex Variable Trust - S&P SmallCap 600 Pure Value Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to the daily performance of the S&P SmallCap 600/Pure Value Index.
Designation: ATF

Rydex Variable Trust - Strengthening Dollar 2x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to 200% of the daily performance of the U.S. Dollar Index.
Designation: ATF

Rydex Variable Trust - Technology Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that are involved in the technology sector, including computer software and service companies, semiconductor manufacturers, networking and telecommunications equipment manufacturers, PC hardware and peripherals companies.
Designation: ATF

Rydex Variable Trust - Telecommunications Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies engaged in the development, manufacture, or sale of communications services or communications equipment.
Designation: ATF

Rydex Variable Trust - Transportation Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies engaged in providing transportation services or companies engaged in the design, manufacture, distribution, or sale of transportation equipment.
Designation: ATF

Rydex Variable Trust - Utilities Fund

Investment Advisor: Guggenheim Investments
Investment Objective: Capital appreciation by investing in companies that operate public utilities.
Designation: ATF

Rydex Variable Trust - Weakening Dollar 2x Strategy Fund

This underlying mutual fund is only available in contracts for which good order applications were received before May 1, 2013

Investment Advisor: Guggenheim Investments
Investment Objective: Investment results that correspond to 200% of the daily performance of the U.S. Dollar Index.
Designation: ATF

The Merger Fund VL - The Merger Fund VL

Investment Advisor: Westchester Capital Management, LLC
Investment Objective: Seeks to achieve capital growth by engaging in merger arbitrage.
Designation: LTF

VanEck VIP Trust - VanEck VIP Global Gold Fund: Class S

Investment Advisor: Van Eck Associates Corporation
Investment Objective: Seeks long-term capital appreciation by investing in common stocks of gold-mining companies. The Fund may take current income into consideration when choosing investments.

Designation: LTF

VanEck VIP Trust - VanEck VIP Global Hard Assets Fund: Initial Class

Investment Advisor: Van Eck Associates Corporation
Investment Objective: Seeks long-term capital appreciation by investing primarily in hard asset securities. Income is a secondary consideration.

Designation: LTF

Virtus Variable Insurance Trust - Virtus Duff & Phelps Real Estate Securities Series: Class A

Investment Advisor: Virtus Investment Advisers, Inc.
Sub-advisor: Duff & Phelps Investment Management Co.
Investment Objective: Capital appreciation and income with approximately equal emphasis.
Designation: LTF

Appendix B: Condensed Financial Information

The following tables list the Condensed Financial Information (the Accumulation Unit value information for Accumulation Units outstanding) for contracts with no optional benefits (the minimum Variable Account charge of 1.25%) and contracts with the most expensive combination of allowable optional benefits as of December 31, 2019 (the maximum Variable Account charge of 3.10%). The term "Period" is defined as a complete calendar year, unless otherwise noted. Those Periods with an asterisk (*) reflect Accumulation Unit information for a partial year only. To obtain a copy of the Condensed Financial Information for any other Variable Account expense tier, contact the Service Center and request a copy of the Statement of Additional Information, which is available free of charge.

No Additional Contract Options Elected Total - 1.25%

Variable account charges of the daily net assets of the variable account - 1.25%

Period	Beginning Value	Ending Value	Percentage Change	Units
AllianceBernstein Variable Products Series Fund, Inc. - AB VPS Balanced Wealth Strategy Portfolio: Class B - Q/NQ				
2019	13.449967	15.699497	16.73%	7,294
2018	14.554068	13.449967	-7.59%	6,740
2017	12.746462	14.554068	14.18%	4,631
2016	12.358247	12.746462	3.14%	30,744
2015	12.354819	12.358247	0.03%	37,312
2014	11.680760	12.354819	5.77%	43,222
2013	10.173133	11.680760	14.82%	54,240
2012	9.086782	10.173133	11.96%	11,054
2011*	10.000000	9.086782	-9.13%	0
AllianceBernstein Variable Products Series Fund, Inc. - AB VPS International Value Portfolio: Class B - Q/NQ				
2019	7.661440	8.835924	15.33%	0
2018*	10.000000	7.661440	-23.39%	0
ALPS Variable Investment Trust - ALPS/Alerian Energy Infrastructure Portfolio: Class III - Q/NQ				
2019	7.653858	9.100986	18.91%	30,328
2018	9.564600	7.653858	-19.98%	31,994
2017	9.767325	9.564600	-2.08%	39,374
2016	7.024754	9.767325	39.04%	42,749
2015	11.459834	7.024754	-38.70%	32,244
2014	10.369734	11.459834	10.51%	71,512
2013*	10.000000	10.369734	3.70%	7,711
ALPS Variable Investment Trust - ALPS/Red Rocks Listed Private Equity Portfolio: Class III - Q/NQ				
2019	11.358798	15.685472	38.09%	19,880
2018	13.151497	11.358798	-13.63%	15,996
2017	10.657446	13.151497	23.40%	19,930
2016	9.995138	10.657446	6.63%	8,296
2015	10.256732	9.995138	-2.55%	6,999
American Century Variable Portfolios II, Inc. - American Century VP Inflation Protection Fund: Class II - Q/NQ				
2019	10.148597	10.913916	7.54%	125,496
2018	10.575868	10.148597	-4.04%	149,633
2017	10.330089	10.575868	2.38%	153,068
2016	10.020836	10.330089	3.09%	176,549
2015	10.404486	10.020836	-3.69%	160,117
2014	10.199626	10.404486	2.01%	128,767
2013	11.285706	10.199626	-9.62%	101,410
2012	10.642847	11.285706	6.04%	36,213
2011*	10.000000	10.642847	6.43%	25,285

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
American Century Variable Portfolios, Inc. - American Century VP Income & Growth Fund: Class I - Q/NQ				
2019	11.346604	13.888256	22.40%	150,643
2018	12.338386	11.346604	-8.04%	177,472
2017	10.369736	12.338386	18.98%	145,229
2016	9.252998	10.369736	12.07%	137,829
2015*	10.000000	9.252998	-7.47%	129,161
American Century Variable Portfolios, Inc. - American Century VP Value Fund: Class I - Q/NQ				
2019	10.752329	13.488414	25.45%	137,584
2018	11.986010	10.752329	-10.29%	159,484
2017	11.160990	11.986010	7.39%	204,195
2016	9.380704	11.160990	18.98%	259,015
2015*	10.000000	9.380704	-6.19%	166,043
American Funds Insurance Series® - Capital Income Builder®: Class 4 - Q/NQ				
2019	9.966233	11.575622	16.15%	160,984
2018	10.881904	9.966233	-8.41%	81,578
2017	9.781949	10.881904	11.24%	70,678
2016	9.544212	9.781949	2.49%	60,833
2015	9.841443	9.544212	-3.02%	31,902
American Funds Insurance Series® - Global Small Capitalization Fund: Class 4 - Q/NQ				
2019	12.543363	16.256692	29.60%	39,361
2018	14.242112	12.543363	-11.93%	54,401
2017	11.480185	14.242112	24.06%	41,662
2016	11.414181	11.480185	0.58%	45,149
2015	11.560888	11.414181	-1.27%	41,727
2014	11.490856	11.560888	0.61%	32,475
2013*	10.000000	11.490856	14.91%	7,845
BlackRock Variable Series Funds II, Inc. - BlackRock Total Return V.I. Fund: Class III - Q/NQ				
2019	9.872788	10.641169	7.78%	48,670
2018	10.071107	9.872788	-1.97%	29,205
2017	9.881422	10.071107	1.92%	36,991
2016*	10.000000	9.881422	-1.19%	1,631
BlackRock Variable Series Funds, Inc. - BlackRock 60/40 Target Allocation ETF V.I. Fund: Class III - Q/NQ				
2019	10.478375	12.543412	19.71%	22,775
2018	11.191600	10.478375	-6.37%	21,981
2017	9.878510	11.191600	13.29%	21,602
2016	9.422748	9.878510	4.84%	15,078
2015	9.938110	9.422748	-5.19%	8,153
BlackRock Variable Series Funds, Inc. - BlackRock Equity Dividend V.I. Fund: Class III - Q/NQ				
2019	11.716954	14.747860	25.87%	40,751
2018	12.816618	11.716954	-8.58%	29,596
2017	11.141167	12.816618	15.04%	32,616
2016*	10.000000	11.141167	11.41%	15,091

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
BlackRock Variable Series Funds, Inc. - BlackRock Global Allocation V.I. Fund: Class III - Q/NQ				
2019	12.821531	14.909319	16.28%	305,707
2018	14.049527	12.821531	-8.74%	289,818
2017	12.511728	14.049527	12.29%	324,957
2016	12.205252	12.511728	2.51%	321,366
2015	12.484725	12.205252	-2.24%	404,326
2014	12.403097	12.484725	0.66%	186,180
2013	10.977568	12.403097	12.99%	169,807
2012	10.109280	10.977568	8.59%	97,732
2011	10.623709	10.109280	-4.84%	96,080
2010*	10.000000	10.623709	6.24%	91,315
BNY Mellon Investment Portfolios - MidCap Stock Portfolio: Service Shares - Q/NQ				
2019	11.283577	13.354904	18.36%	25,751
2018	13.553128	11.283577	-16.75%	25,874
2017	11.929891	13.553128	13.61%	24,604
2016	10.486380	11.929891	13.77%	25,422
2015	10.893224	10.486380	-3.73%	23,591
2014*	10.000000	10.893224	8.93%	7,942
Columbia Funds Variable Series Trust II - Columbia VP High Yield Bond Fund: Class 2 - Q/NQ				
2019	9.679213	11.137480	15.07%	3,484
2018	10.210727	9.679213	-5.21%	2,178
2017*	10.000000	10.210727	2.11%	263
Credit Suisse Trust - Commodity Return Strategy Portfolio - Q/NQ				
2019	5.133747	5.408733	5.36%	25,685
2018	5.885167	5.133747	-12.77%	28,572
2017	5.870427	5.885167	0.25%	29,516
2016	5.306636	5.870427	10.62%	32,234
2015	7.174432	5.306636	-26.03%	23,760
2014	8.754592	7.174432	-18.05%	14,577
2013	9.880236	8.754592	-11.39%	12,303
2012	10.219739	9.880236	-3.32%	11,506
2011	11.847747	10.219739	-13.74%	16,915
2010*	10.000000	11.847747	18.48%	6,173
Eaton Vance Variable Trust - Eaton Vance VT Floating-Rate Income Fund: Initial Class - Q/NQ				
2019	10.392589	10.989152	5.74%	122,381
2018	10.533912	10.392589	-1.34%	110,666
2017	10.311906	10.533912	2.15%	30,441
2016	9.584652	10.311906	7.59%	33,389
2015*	10.000000	9.584652	-4.15%	4,400
Fidelity Variable Insurance Products - Emerging Markets Portfolio: Service Class 2 - Q/NQ				
2019	8.247849	10.522502	27.58%	60,243
2018*	10.000000	8.247849	-17.52%	1,033

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Fidelity Variable Insurance Products Fund - VIP Asset Manager Portfolio: Service Class 2 - Q/NQ				
2019	12.560991	14.638226	16.54%	6,539
2018	13.477581	12.560991	-6.80%	6,133
2017	11.998731	13.477581	12.33%	6,364
2016	11.814717	11.998731	1.56%	5,092
2015	11.971485	11.814717	-1.31%	11,554
2014	11.486829	11.971485	4.22%	12,091
2013	10.085220	11.486829	13.90%	8,452
2012	9.099785	10.085220	10.83%	7,260
2011*	10.000000	9.099785	-9.00%	2,699
Fidelity Variable Insurance Products Fund - VIP Balanced Portfolio: Service Class 2 - Q/NQ				
2019	11.061977	13.557978	22.56%	121,382
2018	11.723422	11.061977	-5.64%	72,852
2017	10.223727	11.723422	14.67%	21,239
2016	9.677402	10.223727	5.65%	26,010
Fidelity Variable Insurance Products Fund - VIP Equity-Income Portfolio: Service Class 2 - Q/NQ				
2019	10.839774	13.605897	25.52%	98,052
2018	12.002473	10.839774	-9.69%	114,986
2017	10.789136	12.002473	11.25%	108,049
2016	9.281638	10.789136	16.24%	118,052
2015*	10.000000	9.281638	-7.18%	130,121
Fidelity Variable Insurance Products Fund - VIP Growth & Income Portfolio: Service Class 2 - Q/NQ				
2019	11.632962	14.897114	28.06%	26,706
2018	12.973652	11.632962	-10.33%	17,568
2017	11.265944	12.973652	15.16%	8,219
2016*	10.000000	11.265944	12.66%	16,946
Fidelity Variable Insurance Products Fund - VIP Growth Portfolio: Service Class 2 - Q/NQ				
2019	13.352750	17.665957	32.30%	244,859
2018	13.581431	13.352750	-1.68%	273,623
2017	10.201150	13.581431	33.14%	419,099
2016	10.273421	10.201150	-0.70%	382,451
2015*	10.000000	10.273421	2.73%	610,794
Fidelity Variable Insurance Products Fund - VIP High Income Portfolio: Service Class 2 - Q/NQ				
2019	10.327476	11.704606	13.33%	59,907
2018	10.852528	10.327476	-4.84%	88,139
2017	10.278913	10.852528	5.58%	61,821
2016	9.116893	10.278913	12.75%	59,560
2015*	10.000000	9.116893	-8.83%	59,740
Fidelity Variable Insurance Products Fund - VIP Investment Grade Bond Portfolio: Service Class 2 - Q/NQ				
2019	10.039234	10.846050	8.04%	119,945
2018	10.247677	10.039234	-2.03%	3,220
2017	9.978704	10.247677	2.70%	8,203
2016*	10.000000	9.978704	-0.21%	25,054

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Fidelity Variable Insurance Products Fund - VIP Real Estate Portfolio: Service Class 2 - Q/NQ				
2019	10.268577	12.467325	21.41%	11,382
2018	11.116885	10.268577	-7.63%	3,290
2017	10.848074	11.116885	2.48%	7,242
Fidelity Variable Insurance Products Fund - VIP Strategic Income Portfolio: Service Class 2 - Q/NQ				
2019	10.405456	11.370301	9.27%	90,031
2018	10.843995	10.405456	-4.04%	114,143
2017	10.210460	10.843995	6.20%	80,643
2016	9.571925	10.210460	6.67%	191,122
2015	9.884446	9.571925	-3.16%	32,089
Franklin Templeton Variable Insurance Products Trust - Franklin Allocation VIP Fund: Class 2 - Q/NQ				
2019	14.631386	17.317856	18.36%	30,257
2018	16.400038	14.631386	-10.78%	30,264
2017	14.830557	16.400038	10.58%	33,555
2016	13.268863	14.830557	11.77%	33,749
2015	14.327004	13.268863	-7.39%	40,293
2014	14.106581	14.327004	1.56%	43,296
2013	11.541588	14.106581	22.22%	48,565
2012	10.134164	11.541588	13.89%	38,364
2011	10.422891	10.134164	-2.77%	38,024
2010*	10.000000	10.422891	4.23%	22,893
Franklin Templeton Variable Insurance Products Trust - Franklin Income VIP Fund: Class 2 - Q/NQ				
2019	11.534712	13.219719	14.61%	201,810
2018	12.206925	11.534712	-5.51%	125,352
2017	11.270788	12.206925	8.31%	163,375
2016	10.009404	11.270788	12.60%	0
2015	10.905411	10.009404	-8.22%	99,307
2014	10.556200	10.905411	3.31%	111,603
2013*	10.000000	10.556200	5.56%	20,032
Franklin Templeton Variable Insurance Products Trust - Franklin Mutual Global Discovery VIP Fund: Class 2 - Q/NQ				
2019	11.824478	14.522076	22.81%	59,740
2018	13.488089	11.824478	-12.33%	67,470
2017	12.576981	13.488089	7.24%	74,207
2016	11.353377	12.576981	10.78%	74,469
2015	11.932657	11.353377	-4.85%	73,303
2014	11.431155	11.932657	4.39%	38,672
2013*	10.000000	11.431155	14.31%	24,162
Franklin Templeton Variable Insurance Products Trust - Templeton Global Bond VIP Fund: Class 2 - Q/NQ				
2019	9.692614	9.764123	0.74%	36,729
2018	9.629374	9.692614	0.66%	44,612
2017	9.566698	9.629374	0.66%	44,618
2016	9.410924	9.566698	1.66%	34,486
2015*	10.000000	9.410924	-5.89%	25,732

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Goldman Sachs Variable Insurance Trust - Goldman Sachs Global Trends Allocation Fund: Service Shares - Q/NQ				
2019	10.655985	11.778833	10.54%	1,626
2018	11.280731	10.655985	-5.54%	1,696
2017	10.098988	11.280731	11.70%	2,178
2016	9.801337	10.098988	3.04%	2,996
2015	10.538446	9.801337	-6.99%	1,693
2014	10.266775	10.538446	2.65%	711
2013*	10.000000	10.266775	2.67%	0
Goldman Sachs Variable Insurance Trust - Goldman Sachs High Quality Floating Rate Fund: Advisor Shares - Q/NQ				
2019	9.771980	9.828699	0.58%	3,747
2018	9.762817	9.771980	0.09%	18,407
2017	9.763481	9.762817	-0.01%	5,450
2016	9.792624	9.763481	-0.30%	6,818
2015	9.972929	9.792624	-1.81%	32,168
Goldman Sachs Variable Insurance Trust - Goldman Sachs Multi-Strategy Alternatives Portfolio: Service Shares - Q/NQ				
2019	9.408980	10.111043	7.46%	53,731
2018*	10.000000	9.408980	-5.91%	0
Guggenheim Variable Funds - Global Managed Futures Strategy - Q/NQ				
2019	6.146741	6.564117	6.79%	32,829
2018	6.842711	6.146741	-10.17%	25,636
2017	6.373968	6.842711	7.35%	29,294
2016	7.572538	6.373968	-15.83%	37,703
2015	7.788969	7.572538	-2.78%	69,312
2014	7.037178	7.788969	10.68%	20,939
2013	6.946406	7.037178	1.31%	27,452
2012	7.922204	6.946406	-12.32%	24,510
2011	8.779742	7.922204	-9.77%	23,841
2010	9.216771	8.779742	-4.74%	16,128
Guggenheim Variable Funds - Long Short Equity Fund - Q/NQ				
2019	14.172250	14.770185	4.22%	66,370
2018	16.485157	14.172250	-14.03%	56,018
2017	14.534455	16.485157	13.42%	62,320
2016	14.622147	14.534455	-0.60%	66,834
2015	14.622977	14.622147	-0.01%	75,456
2014	14.405463	14.622977	1.51%	30,262
2013	12.419591	14.405463	15.99%	30,896
2012	12.043507	12.419591	3.12%	7,987
2011	13.052213	12.043507	-7.73%	19,662
2010	11.885195	13.052213	9.82%	18,475

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Guggenheim Variable Funds - Multi-Hedge Strategies - Q/NQ				
2019	8.862693	9.190666	3.70%	64,037
2018	9.455330	8.862693	-6.27%	123,484
2017	9.235329	9.455330	2.38%	152,047
2016	9.397363	9.235329	-1.72%	157,178
2015	9.343568	9.397363	0.58%	181,683
2014	9.040593	9.343568	3.35%	117,404
2013	9.006135	9.040593	0.38%	110,791
2012	8.921904	9.006135	0.94%	38,715
2011	8.739110	8.921904	2.09%	22,741
2010	8.334476	8.739110	4.85%	14,640
Guggenheim Variable Funds Trust - Series F (Floating Rate Strategies Series) - Q/NQ				
2019	10.969241	11.655759	6.26%	101,950
2018	11.198927	10.969241	-2.05%	130,467
2017	10.960769	11.198927	2.17%	116,653
2016	10.223686	10.960769	7.21%	398,979
2015	10.278224	10.223686	-0.53%	114,553
2014	10.166268	10.278224	1.10%	45,195
2013*.....	10.000000	10.166268	1.66%	33,449
Invesco - Invesco V.I. Balanced-Risk Allocation Fund: Series II Shares - Q/NQ				
2019	10.851078	12.310180	13.45%	56,214
2018	11.779775	10.851078	-7.88%	55,892
2017	10.860665	11.779775	8.46%	49,432
2016	9.862079	10.860665	10.13%	66,099
2015	10.446608	9.862079	-5.60%	49,275
2014	10.007397	10.446608	4.39%	43,148
2013*.....	10.000000	10.007397	0.07%	7,940
Invesco Oppenheimer V.I. Global Fund: Series II - Q/NQ				
2019	13.390413	17.382224	29.81%	82,201
2018	15.658033	13.390413	-14.48%	83,861
2017	11.631203	15.658033	34.62%	119,670
2016	11.796553	11.631203	-1.40%	86,937
2015	11.522727	11.796553	2.38%	114,165
2014	11.433510	11.522727	0.78%	37,467
2013*.....	10.000000	11.433510	14.34%	11,953
Ivy Variable Insurance Portfolios - Asset Strategy: Class II - Q/NQ				
2019	12.364906	14.869528	20.26%	155,577
2018	13.242569	12.364906	-6.63%	192,445
2017	11.337943	13.242569	16.80%	199,993
2016	11.783695	11.337943	-3.78%	228,554
2015	13.019547	11.783695	-9.49%	281,265
2014	13.917120	13.019547	-6.45%	360,713
2013	11.262704	13.917120	23.57%	230,140
2012	9.570373	11.262704	17.68%	130,222
2011	10.443862	9.570373	-8.36%	122,125
2010*.....	10.000000	10.443862	4.44%	67,187

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Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Lazard Retirement Series, Inc. - Lazard Retirement Emerging Markets Equity Portfolio: Service Shares - Q/NQ				
2019	8.863064	10.340120	16.67%	66,803
2018	11.021070	8.863064	-19.58%	62,117
2017	8.730717	11.021070	26.23%	69,660
2016	7.319854	8.730717	19.27%	71,718
2015	9.272185	7.319854	-21.06%	46,898
2014	9.846146	9.272185	-5.83%	45,077
2013*	10.000000	9.846146	-1.54%	5,817

Legg Mason Partners Variable Income Trust - Western Asset Variable Global High Yield Bond Portfolio: Class II - Q/NQ				
2019	10.434709	11.748307	12.59%	23,333
2018	11.026650	10.434709	-5.37%	24,980
2017	10.298029	11.026650	7.08%	28,269
2016	9.039749	10.298029	13.92%	32,907
2015	9.746633	9.039749	-7.25%	27,817
2014	10.021274	9.746633	-2.74%	14,415
2013*	10.000000	10.021274	0.21%	277,944

Lord Abbett Series Fund, Inc. - Total Return Portfolio: Class VC - Q/NQ				
2019	10.217411	10.938221	7.05%	14,750
2018	10.454781	10.217411	-2.27%	6,754
2017	10.192933	10.454781	2.57%	7,244
2016	9.899604	10.192933	2.96%	3,585

MainStay VP Funds Trust - MainStay VP MacKay Convertible Portfolio: Service 2 Class - Q/NQ				
2019	11.592721	13.970018	20.51%	80,879
2018	12.052355	11.592721	-3.81%	3,773
2017	10.935513	12.052355	10.21%	3,221
2016*	10.000000	10.935513	9.36%	1,291

MFS® Variable Insurance Trust II - MFS Global Tactical Allocation Portfolio: Service Class - Q/NQ				
2019	11.666894	13.168746	12.87%	13,245
2018	12.411471	11.666894	-6.00%	19,942
2017	11.365099	12.411471	9.21%	23,679
2016	10.859049	11.365099	4.66%	28,498
2015	11.277393	10.859049	-3.71%	22,422
2014	10.954842	11.277393	2.94%	20,208
2013	10.220431	10.954842	7.19%	17,725
2012	9.472553	10.220431	7.90%	7,137
2011*	10.000000	9.472553	-5.27%	4,851

Morgan Stanley Variable Insurance Fund, Inc. - Emerging Markets Debt Portfolio: Class II - Q/NQ				
2019	11.640523	13.123814	12.74%	41,603
2018	12.682096	11.640523	-8.21%	41,929
2017	11.718892	12.682096	8.22%	54,348
2016	10.731382	11.718892	9.20%	48,697
2015	10.996468	10.731382	-2.41%	53,618
2014	10.822841	10.996468	1.60%	35,204
2013	12.011630	10.822841	-9.90%	25,975
2012	10.319350	12.011630	16.40%	7,363
2011*	10.000000	10.319350	3.19%	0

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Morgan Stanley Variable Insurance Fund, Inc. - Global Infrastructure Portfolio: Class II - Q/NQ				
2019	10.359594	13.080954	26.27%	66,677
2018	11.390052	10.359594	-9.05%	68,713
2017	10.248257	11.390052	11.14%	76,660
2016	9.026591	10.248257	13.53%	80,282
2015	10.614770	9.026591	-14.96%	81,089
2014*	10.000000	10.614770	6.15%	35,848
Morgan Stanley Variable Insurance Fund, Inc. - Global Real Estate Portfolio: Class II - Q/NQ				
2019	11.811590	13.769905	16.58%	32,861
2018	13.030497	11.811590	-9.35%	42,330
2017	12.027433	13.030497	8.34%	40,821
2016	11.810482	12.027433	1.84%	45,174
2015	12.132028	11.810482	-2.65%	39,994
2014	10.790892	12.132028	12.43%	30,767
2013	10.647049	10.790892	1.35%	25,621
2012	8.297462	10.647049	28.32%	13,382
2011*	10.000000	8.297462	-17.03%	1,053
Morgan Stanley Variable Insurance Fund, Inc. - Global Strategist Portfolio: Class II - Q/NQ				
2019	11.665537	13.563554	16.27%	27,375
2018	12.655410	11.665537	-7.82%	25,638
2017	11.050873	12.655410	14.52%	32,992
2016	10.607624	11.050873	4.18%	33,656
2015	11.492315	10.607624	-7.70%	29,952
2014	11.410034	11.492315	0.72%	21,224
2013	9.981973	11.410034	14.31%	14,567
2012	8.890872	9.981973	12.27%	4,274
2011*	10.000000	8.890872	-11.09%	0
Nationwide Variable Insurance Trust - American Funds NVIT Asset Allocation Fund: Class II - Q/NQ				
2019	15.497578	18.484400	19.27%	302,011
2018	16.517262	15.497578	-6.17%	373,466
2017	14.444520	16.517262	14.35%	350,673
2016	13.419181	14.444520	7.64%	266,554
2015	13.456616	13.419181	-0.28%	195,935
2014	12.979220	13.456616	3.68%	174,478
2013	10.661065	12.979220	21.74%	92,492
2012	9.329975	10.661065	14.27%	3,156
2011*	10.000000	9.329975	-6.70%	4,605
Nationwide Variable Insurance Trust - Amundi NVIT Multi Sector Bond Fund: Class I - Q/NQ				
2019	10.241235	11.040454	7.80%	101,567
2018	10.620628	10.241235	-3.57%	92,653
2017	10.114315	10.620628	5.01%	115,585
2016	9.426875	10.114315	7.29%	86,467
2015	9.830330	9.426875	-4.10%	45,348
2014	9.582613	9.830330	2.59%	36,438
2013*	10.000000	9.582613	-4.17%	2,538

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - BlackRock NVIT Managed Global Allocation Fund: Class II - Q/NQ				
2019	9.976420	11.324082	13.51%	0
2018	11.038476	9.976420	-9.62%	0
2017	9.438015	11.038476	16.96%	3,545
2016	9.281080	9.438015	1.69%	0
Nationwide Variable Insurance Trust - DoubleLine NVIT Total Return Tactical Fund: Class II - Q/NQ				
2019	10.098122	10.628632	5.25%	24,107
2018*	10.000000	10.098122	0.98%	917
Nationwide Variable Insurance Trust - Federated NVIT High Income Bond Fund: Class I - Q/NQ				
2019	10.782118	12.216827	13.31%	0
2018	11.256953	10.782118	-4.22%	132
2017	10.677582	11.256953	5.43%	28,497
2016	9.471540	10.677582	12.73%	31,142
2015	9.848213	9.471540	-3.82%	31,143
2014*	10.000000	9.848213	-1.52%	31,144
Nationwide Variable Insurance Trust - Neuberger Berman NVIT Multi Cap Opportunities Fund: Class II - Q/NQ				
2019	12.728489	16.099683	26.49%	4,123
2018	13.570029	12.728489	-6.20%	4,392
2017	11.014189	13.570029	23.20%	13,697
2016*	10.000000	11.014189	10.14%	0
Nationwide Variable Insurance Trust - NVIT AllianzGI International Growth Fund: Class II - Q/NQ				
2019	12.750887	16.726269	31.18%	86,062
2018	15.496442	12.750887	-17.72%	93,152
2017	12.500012	15.496442	23.97%	58,658
2016	12.978611	12.500012	-3.69%	50,655
2015	13.229489	12.978611	-1.90%	40,016
2014	13.580571	13.229489	-2.59%	19,401
2013	11.358408	13.580571	19.56%	13,678
2012	9.957142	11.358408	14.07%	2,306
2011	11.156584	9.957142	-10.75%	1,695
2010*	10.000000	11.156584	11.57%	1,612
Nationwide Variable Insurance Trust - NVIT AQR Large Cap Defensive Style Fund: Class I - Q/NQ				
2019	14.039330	17.926894	27.69%	29,228
2018	14.218468	14.039330	-1.26%	34,126
2017	11.946170	14.218468	19.02%	21,630
2016	10.860109	11.946170	10.00%	28,877
2015	10.895671	10.860109	-0.33%	30,481
2014*	10.000000	10.895671	8.96%	24,915

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Aggressive Fund: Class II - Q/NQ				
2019	16.276028	19.923624	22.41%	70,299
2018	18.467669	16.276028	-11.87%	68,224
2017	15.610152	18.467669	18.31%	70,665
2016	14.587187	15.610152	7.01%	74,955
2015	15.035544	14.587187	-2.98%	92,354
2014	14.570643	15.035544	3.19%	43,330
2013	11.396019	14.570643	27.86%	43,102
2012	9.935672	11.396019	14.70%	3,340
2011	10.746668	9.935672	-7.55%	467
2010*	10.000000	10.746668	7.47%	573
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Balanced Fund: Class II - Q/NQ				
2019	13.690123	15.706269	14.73%	152,592
2018	14.786081	13.690123	-7.41%	177,067
2017	13.362368	14.786081	10.65%	214,523
2016	12.752127	13.362368	4.79%	272,350
2015	13.051808	12.752127	-2.30%	266,442
2014	12.672426	13.051808	2.99%	428,357
2013	11.192329	12.672426	13.22%	317,610
2012	10.205513	11.192329	9.67%	18,350
2011	10.475331	10.205513	-2.58%	3,356
2010*	10.000000	10.475331	4.75%	657
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Capital Appreciation Fund: Class II - Q/NQ				
2019	15.028490	17.844441	18.74%	98,543
2018	16.572041	15.028490	-9.31%	93,239
2017	14.490858	16.572041	14.36%	106,749
2016	13.672712	14.490858	5.98%	107,577
2015	14.032228	13.672712	-2.56%	86,032
2014	13.572298	14.032228	3.39%	96,597
2013	11.335714	13.572298	19.73%	52,252
2012	10.101421	11.335714	12.22%	551
2011	10.594298	10.101421	-4.65%	744
2010*	10.000000	10.594298	5.94%	744
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Conservative Fund: Class II - Q/NQ				
2019	11.832797	12.931730	9.29%	46,018
2018	12.303934	11.832797	-3.83%	59,142
2017	11.714402	12.303934	5.03%	68,182
2016	11.339206	11.714402	3.31%	80,696
2015	11.567627	11.339206	-1.97%	58,968
2014	11.335826	11.567627	2.04%	51,373
2013	10.939682	11.335826	3.62%	30,724
2012	10.305684	10.939682	6.15%	75,130
2011	10.290653	10.305684	0.15%	5,617
2010*	10.000000	10.290653	2.91%	2,228

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth & Income Fund: Class II - Q/NQ				
2019	10.644771	11.967877	12.43%	2,696
2018	11.593235	10.644771	-8.18%	2,944
2017	10.229155	11.593235	13.34%	3,182
2016	9.813008	10.229155	4.24%	3,419
2015	10.383061	9.813008	-5.49%	2,182
2014	10.282102	10.383061	0.98%	1,726
2013*	10.000000	10.282102	2.82%	0

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth Fund: Class II - Q/NQ				
2019	10.861572	12.379215	13.97%	1,986
2018	11.837077	10.861572	-8.24%	1,980
2017	10.176074	11.837077	16.32%	1,963
2016	9.701835	10.176074	4.89%	1,957
2015	10.328324	9.701835	-6.07%	1,938
2014	10.354127	10.328324	-0.25%	1,933
2013*	10.000000	10.354127	3.54%	0

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderate Fund: Class II - Q/NQ				
2019	14.393078	16.792077	16.67%	125,249
2018	15.688030	14.393078	-8.25%	127,451
2017	13.938915	15.688030	12.55%	130,493
2016	13.223716	13.938915	5.41%	183,328
2015	13.535368	13.223716	-2.30%	184,553
2014	13.107676	13.535368	3.26%	198,653
2013	11.267447	13.107676	16.33%	176,938
2012	10.154316	11.267447	10.96%	46,490
2011	10.528169	10.154316	-3.55%	49,924
2010*	10.000000	10.528169	5.28%	0

Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Aggressive Fund: Class II - Q/NQ				
2019	15.492227	18.699607	20.70%	80,113
2018	17.337029	15.492227	-10.64%	74,102
2017	14.869123	17.337029	16.60%	77,900
2016	13.994455	14.869123	6.25%	95,838
2015	14.388537	13.994455	-2.74%	104,371
2014	13.934988	14.388537	3.25%	20,155
2013	11.354772	13.934988	22.72%	80,416
2012	10.035123	11.354772	13.15%	10,603
2011	10.659863	10.035123	-5.86%	22,983
2010*	10.000000	10.659863	6.60%	4,687

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Conservative Fund: Class II - Q/NQ				
2019	13.130040	14.820247	12.87%	97,647
2018	13.962220	13.130040	-5.96%	84,707
2017	12.866539	13.962220	8.52%	74,840
2016	12.291727	12.866539	4.68%	60,893
2015	12.581324	12.291727	-2.30%	50,403
2014	12.240880	12.581324	2.78%	50,596
2013	11.143449	12.240880	9.85%	9,879
2012	10.254850	11.143449	8.67%	0
2011	10.412543	10.254850	-1.51%	0
2010*	10.000000	10.412543	4.13%	0
Nationwide Variable Insurance Trust - NVIT Bond Index Fund: Class I - Q/NQ				
2019	10.084333	10.794447	7.04%	397,559
2018	10.250026	10.084333	-1.62%	289,462
2017	10.065287	10.250026	1.84%	219,032
2016	9.966915	10.065287	0.99%	272,377
2015	10.078783	9.966915	-1.11%	253,952
Nationwide Variable Insurance Trust - NVIT Core Plus Bond Fund: Class II - Q/NQ				
2019	10.873914	11.768163	8.22%	49,532
2018	11.174751	10.873914	-2.69%	70,055
2017	10.905036	11.174751	2.47%	74,158
2016	10.686219	10.905036	2.05%	87,278
2015	10.877751	10.686219	-1.76%	92,665
2014	10.502744	10.877751	3.57%	80,608
2013	10.858155	10.502744	-3.27%	24,369
2012	10.265261	10.858155	5.78%	3,427
2011*	10.000000	10.265261	2.65%	8,357
Nationwide Variable Insurance Trust - NVIT DFA Capital Appreciation Fund: Class II - Q/NQ				
2019	13.070793	15.458687	18.27%	20,001
2018	14.738373	13.070793	-11.31%	21,813
2017	12.660165	14.738373	16.42%	35,691
2016	11.509370	12.660165	10.00%	29,137
2015	12.035240	11.509370	-4.37%	29,271
2014	11.817842	12.035240	1.84%	20,052
2013*	10.000000	11.817842	18.18%	11,618
Nationwide Variable Insurance Trust - NVIT DFA Moderate Fund: Class II - Q/NQ				
2019	12.388919	14.376648	16.04%	74,461
2018	13.610762	12.388919	-8.98%	99,205
2017	12.107808	13.610762	12.41%	161,238
2016	11.272184	12.107808	7.41%	184,624
2015	11.619545	11.272184	-2.99%	191,961
2014	11.551874	11.619545	0.59%	187,798
2013*	10.000000	11.551874	15.52%	64,455

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Emerging Markets Fund: Class I - Q/NQ				
2019	9.713971	11.793630	21.41%	45,573
2018	11.912438	9.713971	-18.46%	95,330
2017	8.524737	11.912438	39.74%	99,441
2016	8.013936	8.524737	6.37%	75,441
2015	9.660732	8.013936	-17.05%	58,873
2014*	10.000000	9.660732	-3.39%	21,876
Nationwide Variable Insurance Trust - NVIT Government Bond Fund: Class I - Q/NQ				
2019	9.929591	10.420306	4.94%	26,689
2018	10.060800	9.929591	-1.30%	33,333
2017	9.979789	10.060800	0.81%	49,076
2016	10.031373	9.979789	-0.51%	74,880
2015	10.169411	10.031373	-1.36%	70,739
2014*	10.000000	10.169411	1.69%	40,795
Nationwide Variable Insurance Trust - NVIT Government Money Market Fund: Class II - Q/NQ				
2019	9.044674	9.068051	0.26%	1,061,908
2018	9.056784	9.044674	-0.13%	2,807,661
2017	9.151353	9.056784	-1.03%	1,592,100
2016	9.266687	9.151353	-1.24%	1,222,655
2015	9.383987	9.266687	-1.25%	2,049,515
2014	9.502769	9.383987	-1.25%	1,862,218
2013	9.623055	9.502769	-1.25%	868,212
2012	9.745200	9.623055	-1.25%	1,157,921
2011	9.868210	9.745200	-1.25%	1,552,043
2010	9.993110	9.868210	-1.25%	600,666
Nationwide Variable Insurance Trust - NVIT International Index Fund: Class I - Q/NQ				
2019	9.957132	11.973163	20.25%	133,491
2018	11.699497	9.957132	-14.89%	67,680
2017	9.486414	11.699497	23.33%	100,765
2016	9.518335	9.486414	-0.34%	54,041
2015	9.732189	9.518335	-2.20%	34,710
Nationwide Variable Insurance Trust - NVIT Investor Destinations Aggressive Fund: Class II - Q/NQ				
2019	11.521433	14.077507	22.19%	48,128
2018	12.801656	11.521433	-10.00%	49,343
2017	10.945959	12.801656	16.95%	51,788
2016	10.125474	10.945959	8.10%	51,010
2015	10.357020	10.125474	-2.24%	52,920
2014*	10.000000	10.357020	3.57%	64,114
Nationwide Variable Insurance Trust - NVIT Investor Destinations Balanced Fund: Class II - Q/NQ				
2019	10.948048	12.469760	13.90%	28,901
2018	11.652480	10.948048	-6.05%	45,510
2017	10.617733	11.652480	9.75%	45,634
2016	10.114304	10.617733	4.98%	35,260
2015	10.260150	10.114304	-1.42%	20,503
2014*	10.000000	10.260150	2.60%	17,703

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Investor Destinations Capital Appreciation Fund: Class II - Q/NQ				
2019	11.311598	13.397599	18.44%	30,259
2018	12.248109	11.311598	-7.65%	27,723
2017	10.802947	12.248109	13.38%	32,130
2016	10.153514	10.802947	6.40%	29,414
2015	10.337020	10.153514	-1.78%	44,531
2014*	10.000000	10.337020	3.37%	41,532

Nationwide Variable Insurance Trust - NVIT Investor Destinations Conservative Fund: Class II - Q/NQ				
2019	10.485920	11.341964	8.16%	37,671
2018	10.814394	10.485920	-3.04%	19,763
2017	10.362074	10.814394	4.37%	44,933
2016	10.063787	10.362074	2.96%	37,347
2015	10.164268	10.063787	-0.99%	26,329
2014*	10.000000	10.164268	1.64%	67,118

Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth & Income Fund: Class II - Q/NQ				
2019	10.866719	12.125721	11.59%	14,318
2018	11.661038	10.866719	-6.81%	14,381
2017	10.355303	11.661038	12.61%	14,410
2016	9.919829	10.355303	4.39%	10,526
2015	10.381896	9.919829	-4.45%	11,501
2014	10.261313	10.381896	1.18%	7,045
2013*	10.000000	10.261313	2.61%	0

Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth Fund: Class II - Q/NQ				
2019	11.134533	12.671959	13.81%	15,584
2018	12.002954	11.134533	-7.24%	15,758
2017	10.391729	12.002954	15.50%	16,106
2016	9.839032	10.391729	5.62%	42,236
2015	10.373874	9.839032	-5.16%	43,879
2014	10.326164	10.373874	0.46%	3,096
2013*	10.000000	10.326164	3.26%	0

Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderate Fund: Class II - Q/NQ				
2019	11.166656	12.983835	16.27%	118,404
2018	11.989807	11.166656	-6.87%	58,866
2017	10.751353	11.989807	11.52%	146,720
2016	10.161262	10.751353	5.81%	58,403
2015	10.324439	10.161262	-1.58%	191,151
2014*	10.000000	10.324439	3.24%	36,708

Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Aggressive Fund: Class II - Q/NQ				
2019	11.386715	13.698829	20.31%	35,485
2018	12.497282	11.386715	-8.89%	34,893
2017	10.846053	12.497282	15.22%	35,325
2016	10.124279	10.846053	7.13%	38,327
2015	10.327810	10.124279	-1.97%	23,347
2014*	10.000000	10.327810	3.28%	37,037

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Conservative Fund: Class II - Q/NQ				
2019	10.834315	12.141434	12.06%	189,652
2018	11.397549	10.834315	-4.94%	150,230
2017	10.567986	11.397549	7.85%	134,757
2016	10.124030	10.567986	4.39%	133,930
2015	10.255320	10.124030	-1.28%	134,063
2014*	10.000000	10.255320	2.55%	133,169
Nationwide Variable Insurance Trust - NVIT iShares® Fixed Income ETF Fund: Class II - Q/NQ				
2019*	10.000000	10.477141	4.77%	0
Nationwide Variable Insurance Trust - NVIT iShares® Global Equity ETF Fund: Class II - Q/NQ				
2019*	10.000000	10.778109	7.78%	0
Nationwide Variable Insurance Trust - NVIT Jacobs Levy Large Cap Growth Fund: Class II - Q/NQ				
2019	21.412099	27.534041	28.59%	46,133
2018	22.436387	21.412099	-4.57%	32,168
2017	17.492878	22.436387	28.26%	29,389
2016	17.368070	17.492878	0.72%	27,348
2015	17.054188	17.368070	1.84%	38,490
2014	15.678914	17.054188	8.77%	16,505
2013	11.812271	15.678914	32.73%	9,022
2012	10.299743	11.812271	14.69%	2,118
2011	10.778258	10.299743	-4.44%	1,434
2010*	10.000000	10.778258	7.78%	1,006
Nationwide Variable Insurance Trust - NVIT Mellon Dynamic U.S. Core Fund: Class II - Q/NQ				
2019	12.232636	16.589428	35.62%	43,808
2018	12.582203	12.232636	-2.78%	49,783
2017	10.026892	12.582203	25.48%	33,675
2016	9.826785	10.026892	2.04%	27,314
Nationwide Variable Insurance Trust - NVIT Mid Cap Index Fund: Class I - Q/NQ				
2019	11.584633	14.374313	24.08%	116,836
2018	13.239296	11.584633	-12.50%	117,526
2017	11.579301	13.239296	14.34%	160,649
2016	9.747726	11.579301	18.79%	88,796
2015	10.127786	9.747726	-3.75%	66,569
Nationwide Variable Insurance Trust - NVIT Multi-Manager International Value Fund: Class II - Q/NQ				
2019	8.626960	9.904104	14.80%	23,251
2018	10.568973	8.626960	-18.37%	29,020
2017	8.734139	10.568973	21.01%	32,843
2016	8.424731	8.734139	3.67%	38,016
2015	9.013189	8.424731	-6.53%	25,894
2014*	10.000000	9.013189	-9.87%	32,882

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Multi-Manager Large Cap Value Fund: Class II - Q/NQ				
2019	17.263859	21.326869	23.53%	67,236
2018	19.821273	17.263859	-12.90%	58,385
2017	17.550865	19.821273	12.94%	49,038
2016	15.315039	17.550865	14.60%	111,078
2015	16.060827	15.315039	-4.64%	39,599
2014	14.752946	16.060827	8.87%	56,164
2013	11.064155	14.752946	33.34%	9,887
2012	9.528341	11.064155	16.12%	1,322
2011	10.274699	9.528341	-7.26%	916
2010*	10.000000	10.274699	2.75%	0
Nationwide Variable Insurance Trust - NVIT Multi-Manager Mid Cap Value Fund: Class II - Q/NQ				
2019	19.875774	24.307683	22.30%	40,174
2018	23.177931	19.875774	-14.25%	36,241
2017	20.617291	23.177931	12.42%	63,118
2016	17.753964	20.617291	16.13%	108,701
2015	18.512921	17.753964	-4.10%	72,636
2014	16.020564	18.512921	15.56%	85,493
2013	11.957237	16.020564	33.98%	39,237
2012	10.407717	11.957237	14.89%	2,582
2011	10.789657	10.407717	-3.54%	0
2010*	10.000000	10.789657	7.90%	0
Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Growth Fund: Class I - Q/NQ				
2019	13.181555	17.665413	34.02%	83,255
2018	14.500723	13.181555	-9.10%	63,419
2017	11.754015	14.500723	23.37%	23,909
2016	10.989704	11.754015	6.95%	13,781
2015	11.045302	10.989704	-0.50%	35,717
2014*	10.000000	11.045302	10.45%	17,871
Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Value Fund: Class I - Q/NQ				
2019	10.958197	12.877334	17.51%	35,130
2018	13.363233	10.958197	-18.00%	36,366
2017	12.407399	13.363233	7.70%	54,979
2016	9.976774	12.407399	24.36%	76,661
2015	10.750518	9.976774	-7.20%	27,317
2014*	10.000000	10.750518	7.51%	66,777
Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Company Fund: Class I - Q/NQ				
2019	11.881806	14.742671	24.08%	59,609
2018	13.773212	11.881806	-13.73%	53,117
2017	12.289503	13.773212	12.07%	52,671
2016	10.131409	12.289503	21.30%	33,250
2015	10.430214	10.131409	-2.86%	29,396
2014*	10.000000	10.430214	4.30%	16,103

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Real Estate Fund: Class II - Q/NQ				
2019	11.594222	14.935061	28.81%	35,936
2018	12.238316	11.594222	-5.26%	38,846
2017	11.675554	12.238316	4.82%	19,427
2016	11.031246	11.675554	5.84%	21,042
2015	11.841129	11.031246	-6.84%	28,007
2014	9.323793	11.841129	27.00%	87,625
2013*	10.000000	9.323793	-6.76%	4,324
Nationwide Variable Insurance Trust - NVIT S&P 500® Index Fund: Class I - Q/NQ				
2019	12.594244	16.311692	29.52%	827,191
2018	13.372130	12.594244	-5.82%	887,328
2017	11.142046	13.372130	20.02%	1,039,999
2016	10.104051	11.142046	10.27%	801,459
2015	10.114313	10.104051	-0.10%	636,416
Nationwide Variable Insurance Trust - NVIT Short Term Bond Fund: Class II - Q/NQ				
2019	9.935031	10.211832	2.79%	159,363
2018	9.979624	9.935031	-0.45%	177,540
2017	9.948495	9.979624	0.31%	88,335
2016	9.829171	9.948495	1.21%	112,366
2015	9.987646	9.829171	-1.59%	99,516
2014	10.064361	9.987646	-0.76%	104,960
2013	10.181007	10.064361	-1.15%	109,534
2012	9.959272	10.181007	2.23%	49,652
2011*	10.000000	9.959272	-0.41%	62,841
Nationwide Variable Insurance Trust - NVIT Small Cap Index Fund: Class II - Q/NQ				
2019	11.303530	13.948347	23.40%	58,297
2018	12.912107	11.303530	-12.46%	78,802
2017	11.451190	12.912107	12.76%	124,951
2016	9.593513	11.451190	19.36%	72,454
2015	10.213576	9.593513	-6.07%	28,574
Nationwide Variable Insurance Trust - NVIT Wells Fargo Discovery Fund: Class II - Q/NQ				
2019	20.045742	27.087338	35.13%	42,824
2018	21.840227	20.045742	-8.22%	46,851
2017	17.342710	21.840227	25.93%	24,792
2016	16.558912	17.342710	4.73%	19,601
2015	16.826691	16.558912	-1.59%	52,216
2014	16.428588	16.826691	2.42%	23,802
2013	12.002722	16.428588	36.87%	6,668
2012	10.602349	12.002722	13.21%	9,360
2011	11.236421	10.602349	-5.64%	0
2010*	10.000000	11.236421	12.36%	0
Neuberger Berman Advisers Management Trust - U.S. Equity Index PutWrite Strategy Portfolio: Class S - Q/NQ				
2019	8.958239	10.196147	13.82%	3,253
2018	9.732372	8.958239	-7.95%	3,253
2017	9.238001	9.732372	5.35%	3,515
2016	9.415335	9.238001	-1.88%	3,515
2015	10.042693	9.415335	-6.25%	2,141

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Northern Lights Variable Trust - 7Twelve Balanced Portfolio - Q/NQ				
2019	9.680242	10.983128	13.46%	5,850
2018	10.729440	9.680242	-9.78%	10,548
2017	9.845853	10.729440	8.97%	28,245
2016	9.128903	9.845853	7.85%	30,966
2015	9.978018	9.128903	-8.51%	25,210
2014	10.134311	9.978018	-1.54%	19,872
2013*	10.000000	10.134311	1.34%	0
Northern Lights Variable Trust - BTS Tactical Fixed Income VIT Fund: Class 2 - Q/NQ				
2019	9.744905	9.907403	1.67%	345,503
2018	10.507704	9.744905	-7.26%	261,595
2017	10.343672	10.507704	1.59%	458,505
2016	9.253488	10.343672	11.78%	590,894
2015	9.681351	9.253488	-4.42%	442,532
2014	9.668340	9.681351	0.13%	257,995
2013*	10.000000	9.668340	-3.32%	70,032
Northern Lights Variable Trust - Power Income VIT Fund, advised by WE Donoghue: Class 2 - Q/NQ				
2019	9.851058	10.479134	6.38%	46,032
2018	10.318299	9.851058	-4.53%	49,903
2017	10.232102	10.318299	0.84%	60,664
2016	9.927331	10.232102	3.07%	105,515
2015	10.311642	9.927331	-3.73%	115,563
2014	10.555764	10.311642	-2.31%	160,884
2013	10.219045	10.555764	3.30%	158,963
2012*	10.000000	10.219045	2.19%	82,899
PIMCO Variable Insurance Trust - All Asset Portfolio: Advisor Class - Q/NQ				
2019	11.084488	12.231382	10.35%	31,645
2018	11.872242	11.084488	-6.64%	27,158
2017	10.603510	11.872242	11.97%	37,867
2016	9.510077	10.603510	11.50%	37,890
2015	10.604823	9.510077	-10.32%	46,129
2014	10.690441	10.604823	-0.80%	38,087
2013	10.813943	10.690441	-1.14%	56,067
2012	9.538731	10.813943	13.37%	28,411
2011*	10.000000	9.538731	-4.61%	4,310
PIMCO Variable Insurance Trust - Commodity RealReturn® Strategy Portfolio: Advisor Class - Q/NQ				
2019	5.590610	6.147395	9.96%	22,317
2018	6.598976	5.590610	-15.28%	25,387
2017	6.548218	6.598976	0.78%	29,042
2016	5.772407	6.548218	13.44%	31,851
2015	7.863515	5.772407	-26.59%	34,102
2014	9.785130	7.863515	-19.64%	34,277
2013	11.618735	9.785130	-15.78%	33,305
2012	11.192655	11.618735	3.81%	33,831
2011	12.258830	11.192655	-8.70%	34,833
2010*	10.000000	12.258830	22.59%	21,111

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PIMCO Variable Insurance Trust - Dynamic Bond Portfolio: Advisor Class - Q/NQ				
2019	10.447457	10.815524	3.52%	38,768
2018	10.483307	10.447457	-0.34%	39,712
2017	10.119215	10.483307	3.60%	35,256
2016	9.793230	10.119215	3.33%	54,100
2015	10.097727	9.793230	-3.02%	49,856
2014	9.933184	10.097727	1.66%	46,794
2013*	10.000000	9.933184	-0.67%	18,108
PIMCO Variable Insurance Trust - Emerging Markets Bond Portfolio: Advisor Class - Q/NQ				
2019	13.056893	14.782921	13.22%	57,274
2018	13.893498	13.056893	-6.02%	42,347
2017	12.815504	13.893498	8.41%	47,187
2016	11.462698	12.815504	11.80%	49,928
2015	11.889004	11.462698	-3.59%	47,073
2014	11.872733	11.889004	0.14%	56,814
2013	12.933761	11.872733	-8.20%	24,066
2012	11.121883	12.933761	16.29%	35,297
2011	10.603725	11.121883	4.89%	22,122
2010*	10.000000	10.603725	6.04%	14,597
PIMCO Variable Insurance Trust - Global Bond Opportunities Portfolio (Unhedged): Advisor Class - Q/NQ				
2019	10.932549	11.445731	4.69%	63,520
2018	11.567987	10.932549	-5.49%	66,871
2017	10.794226	11.567987	7.17%	90,893
2016	10.515907	10.794226	2.65%	98,148
2015	11.108203	10.515907	-5.33%	110,698
2014	11.011131	11.108203	0.88%	95,191
2013	12.195200	11.011131	-9.71%	80,444
2012	11.556858	12.195200	5.52%	31,085
2011	10.890759	11.556858	6.12%	32,189
2010*	10.000000	10.890759	8.91%	15,203
PIMCO Variable Insurance Trust - High Yield Portfolio: Advisor Class - Q/NQ				
2019	14.080293	15.936028	13.18%	160,233
2018	14.662993	14.080293	-3.97%	112,154
2017	13.939919	14.662993	5.19%	194,522
2016	12.563766	13.939919	10.95%	174,521
2015	12.951934	12.563766	-3.00%	234,985
2014	12.705155	12.951934	1.94%	132,105
2013	12.180269	12.705155	4.31%	301,619
2012	10.801586	12.180269	12.76%	482,792
2011	10.595317	10.801586	1.95%	113,907
2010*	10.000000	10.595317	5.95%	39,285
PIMCO Variable Insurance Trust - Income Portfolio: Advisor Class - Q/NQ				
2019	10.281797	11.012198	7.10%	25,241
2018	10.382938	10.281797	-0.97%	18,460
2017*	10.000000	10.382938	3.83%	16,556

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
PIMCO Variable Insurance Trust - International Bond Portfolio (U.S. Dollar-Hedged): Advisor Class - Q/NQ				
2019	10.175416	10.741771	5.57%	31,033
2018	10.101301	10.175416	0.73%	6,657
2017*	10.000000	10.101301	1.01%	0
PIMCO Variable Insurance Trust - International Bond Portfolio (Unhedged): Advisor Class - Q/NQ				
2019	10.688069	11.284584	5.58%	6,666
2018	11.283750	10.688069	-5.28%	5,677
2017	10.318529	11.283750	9.35%	13,420
2016	10.153975	10.318529	1.62%	7,394
2015	11.077350	10.153975	-8.34%	8,124
2014	11.183910	11.077350	-0.95%	10,510
2013	12.121494	11.183910	-7.73%	14,255
2012	11.664977	12.121494	3.91%	15,717
2011	10.895255	11.664977	7.06%	20,503
2010*	10.000000	10.895255	8.95%	10,632
PIMCO Variable Insurance Trust - Low Duration Portfolio: Advisor Class - Q/NQ				
2019	9.854996	10.113671	2.62%	173,744
2018	9.956817	9.854996	-1.02%	290,677
2017	9.957815	9.956817	-0.01%	189,462
2016	9.953626	9.957815	0.04%	233,653
2015	10.058619	9.953626	-1.04%	890,291
2014	10.110297	10.058619	-0.51%	124,701
2013	10.262115	10.110297	-1.48%	74,217
2012	9.827266	10.262115	4.42%	27,164
2011*	10.000000	9.827266	-1.73%	40,094
PIMCO Variable Insurance Trust - Total Return Portfolio: Advisor Class - Q/NQ				
2019	10.975021	11.731660	6.89%	152,777
2018	11.185729	10.975021	-1.88%	170,911
2017	10.806383	11.185729	3.51%	271,054
2016	10.667199	10.806383	1.30%	311,134
2015	10.766092	10.667199	-0.92%	180,301
2014	10.466187	10.766092	2.87%	112,265
2013	10.820820	10.466187	-3.28%	88,176
2012	10.007389	10.820820	8.13%	134,779
2011*	10.000000	10.007389	0.07%	24,549
Pioneer Variable Contracts Trust - Pioneer High Yield VCT Portfolio: Class II - Q/NQ				
2019	13.852373	15.633242	12.86%	0
2018	14.608149	13.852373	-5.17%	0
2017	13.822361	14.608149	5.68%	4,162
2016	12.301518	13.822361	12.36%	4,162
2015	13.008214	12.301518	-5.43%	6,191
2014	13.211999	13.008214	-1.54%	6,191
2013	11.966523	13.211999	10.41%	6,371
2012	10.474393	11.966523	14.25%	102,567
2011	10.826497	10.474393	-3.25%	27,813
2010*	10.000000	10.826497	8.26%	5,318

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Access High Yield Fund - Q/NQ				
2019	14.785078	16.415236	11.03%	76,318
2018	15.065397	14.785078	-1.86%	66,098
2017	14.557658	15.065397	3.49%	69,558
2016	13.524209	14.557658	7.64%	136,805
2015	13.674324	13.524209	-1.10%	51,883
2014	13.530905	13.674324	1.06%	69,057
2013	12.454443	13.530905	8.64%	1,160,022
2012	11.051445	12.454443	12.70%	338,614
2011	10.892046	11.051445	1.46%	11,751
2010*	10.000000	10.892046	8.92%	37,932
ProFunds - ProFund VP Asia 30 - Q/NQ				
2019	9.466698	11.807508	24.73%	19,868
2018	11.777299	9.466698	-19.62%	38,122
2017	8.975146	11.777299	31.22%	39,229
2016	9.030658	8.975146	-0.61%	31,526
2015	10.091530	9.030658	-10.51%	29,339
2014	10.382122	10.091530	-2.80%	27,713
2013	9.144427	10.382122	13.53%	24,752
2012	8.019287	9.144427	14.03%	23,565
2011	11.123679	8.019287	-27.91%	10,782
2010*	10.000000	11.123679	11.24%	17,124
ProFunds - ProFund VP Banks - Q/NQ				
2019	15.953147	21.492375	34.72%	1,821
2018	19.678084	15.953147	-18.93%	8,172
2017	16.898505	19.678084	16.45%	11,505
2016	13.886213	16.898505	21.69%	23,775
2015	14.123145	13.886213	-1.68%	8,815
2014	12.957383	14.123145	9.00%	684
2013	9.831990	12.957383	31.79%	2,280
2012	7.463517	9.831990	31.73%	20,070
2011*	10.000000	7.463517	-25.36%	0
ProFunds - ProFund VP Basic Materials - Q/NQ				
2019	9.539639	11.089556	16.25%	33,654
2018	11.732954	9.539639	-18.69%	30,977
2017	9.662765	11.732954	21.42%	179,287
2016	8.257819	9.662765	17.01%	185,168
2015	9.714915	8.257819	-15.00%	30,921
2014	9.674735	9.714915	0.42%	32,437
2013	8.272384	9.674735	16.95%	80,084
2012	7.722043	8.272384	7.13%	22,158
2011*	10.000000	7.722043	-22.78%	382

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Bear - Q/NQ				
2019	2.741930	2.086327	-23.91%	7,279
2018	2.668651	2.741930	2.75%	15,135
2017	3.294177	2.668651	-18.99%	18,759
2016	3.836575	3.294177	-14.14%	30,510
2015	4.086323	3.836575	-6.11%	7,414
2014	4.825627	4.086323	-15.32%	14,776
2013	6.653233	4.825627	-27.47%	19,411
2012	8.078346	6.653233	-17.64%	1,385
2011	8.978092	8.078346	-10.02%	6,492
2010*	10.000000	8.978092	-10.22%	6,762
ProFunds - ProFund VP Biotechnology - Q/NQ				
2019	26.278812	30.220883	15.00%	15,077
2018	28.539189	26.278812	-7.92%	25,328
2017	23.583248	28.539189	21.01%	29,435
2016	28.254263	23.583248	-16.53%	21,147
2015	27.697732	28.254263	2.01%	30,660
2014	21.621039	27.697732	28.11%	104,347
2013	13.000133	21.621039	66.31%	35,416
2012	9.356338	13.000133	38.94%	286,311
2011*	10.000000	9.356338	-6.44%	2,204
ProFunds - ProFund VP Bull - Q/NQ				
2019	18.894138	24.046654	27.27%	18,674
2018	20.387942	18.894138	-7.33%	57,288
2017	17.299247	20.387942	17.85%	122,354
2016	15.974441	17.299247	8.29%	259,343
2015	16.251086	15.974441	-1.70%	110,754
2014	14.763642	16.251086	10.08%	51,815
2013	11.521974	14.763642	28.13%	72,596
2012	10.245204	11.521974	12.46%	103,367
2011	10.374545	10.245204	-1.25%	20,887
2010*	10.000000	10.374545	3.75%	1,860
ProFunds - ProFund VP Consumer Goods - Q/NQ				
2019	15.028183	18.782206	24.98%	22,347
2018	17.863778	15.028183	-15.87%	5,603
2017	15.722343	17.863778	13.62%	11,586
2016	15.376033	15.722343	2.25%	15,601
2015	14.948331	15.376033	2.86%	73,667
2014	13.733027	14.948331	8.85%	175,966
2013	10.826479	13.733027	26.85%	11,464
2012	9.889818	10.826479	9.47%	11,872
2011*	10.000000	9.889818	-1.10%	3,530

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Consumer Services - Q/NQ				
2019	22.022751	27.105835	23.08%	35,261
2018	22.166678	22.022751	-0.65%	46,548
2017	18.963411	22.166678	16.89%	75,393
2016	18.431422	18.963411	2.89%	112,633
2015	17.828651	18.431422	3.38%	112,082
2014	16.053860	17.828651	11.06%	193,728
2013	11.623022	16.053860	38.12%	69,824
2012	9.639985	11.623022	20.57%	10,382
2011*	10.000000	9.639985	-3.60%	3,003
ProFunds - ProFund VP Emerging Markets - Q/NQ				
2019	7.980055	9.790057	22.68%	55,187
2018	9.537975	7.980055	-16.33%	66,976
2017	7.247852	9.537975	31.60%	137,231
2016	6.611458	7.247852	9.63%	123,589
2015	8.101933	6.611458	-18.40%	39,682
2014	8.495056	8.101933	-4.63%	41,856
2013	9.193037	8.495056	-7.59%	19,671
2012	8.735710	9.193037	5.24%	41,832
2011	11.016897	8.735710	-20.71%	120,746
2010*	10.000000	11.016897	10.17%	13,812
ProFunds - ProFund VP Europe 30 - Q/NQ				
2019	11.176881	13.000436	16.32%	18,440
2018	13.181610	11.176881	-15.21%	21,323
2017	11.150137	13.181610	18.22%	21,893
2016	10.473016	11.150137	6.47%	15,056
2015	11.900055	10.473016	-11.99%	16,735
2014	13.191388	11.900055	-9.79%	3,581
2013	10.982243	13.191388	20.12%	2,719
2012	9.538547	10.982243	15.14%	12,021
2011	10.601030	9.538547	-10.02%	78
2010*	10.000000	10.601030	6.01%	0
ProFunds - ProFund VP Financials - Q/NQ				
2019	16.956263	21.812897	28.64%	35,219
2018	19.171553	16.956263	-11.56%	21,753
2017	16.425803	19.171553	16.72%	93,352
2016	14.423515	16.425803	13.88%	62,963
2015	14.827703	14.423515	-2.73%	308,972
2014	13.297724	14.827703	11.51%	14,091
2013	10.195527	13.297724	30.43%	3,222
2012	8.277686	10.195527	23.17%	4,811
2011*	10.000000	8.277686	-17.22%	0

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Health Care - Q/NQ				
2019	22.716524	26.778075	17.88%	51,702
2018	22.028510	22.716524	3.12%	93,520
2017	18.447748	22.028510	19.41%	75,351
2016	19.469784	18.447748	-5.25%	62,206
2015	18.773194	19.469784	3.71%	80,820
2014	15.368612	18.773194	22.15%	85,744
2013	11.135770	15.368612	38.01%	42,755
2012	9.605187	11.135770	15.93%	15,458
2011*	10.000000	9.605187	-3.95%	9,749
ProFunds - ProFund VP Industrials - Q/NQ				
2019	16.380304	21.108017	28.86%	39,394
2018	19.016267	16.380304	-13.86%	20,717
2017	15.732537	19.016267	20.87%	122,948
2016	13.553102	15.732537	16.08%	149,948
2015	14.210737	13.553102	-4.63%	78,723
2014	13.630384	14.210737	4.26%	24,976
2013	9.988447	13.630384	36.46%	72,586
2012	8.735021	9.988447	14.35%	2,428
2011*	10.000000	8.735021	-12.65%	0
ProFunds - ProFund VP International - Q/NQ				
2019	10.507769	12.376028	17.78%	11,948
2018	12.632260	10.507769	-16.82%	69,985
2017	10.502525	12.632260	20.28%	116,726
2016	10.734452	10.502525	-2.16%	72,091
2015	11.267233	10.734452	-4.73%	50,086
2014	12.416614	11.267233	-9.26%	25,605
2013	10.522582	12.416614	18.00%	14,691
2012	9.191529	10.522582	14.48%	15,590
2011	10.865769	9.191529	-15.41%	9,089
2010*	10.000000	10.865769	8.66%	2,146
ProFunds - ProFund VP Internet - Q/NQ				
2019	25.811022	30.084890	16.56%	34,647
2018	24.910506	25.811022	3.62%	46,724
2017	18.540783	24.910506	34.36%	50,482
2016	17.791136	18.540783	4.21%	44,437
2015	14.969558	17.791136	18.85%	75,958
2014	14.990886	14.969558	-0.14%	34,097
2013	10.006293	14.990886	49.81%	21,920
2012	8.460964	10.006293	18.26%	16,467
2011*	10.000000	8.460964	-15.39%	3,092

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Japan - Q/NQ				
2019	13.759408	16.304638	18.50%	6,576
2018	15.769385	13.759408	-12.75%	25,450
2017	13.480969	15.769385	16.98%	25,874
2016	13.595077	13.480969	-0.84%	28,332
2015	13.011370	13.595077	4.49%	40,075
2014	12.764284	13.011370	1.94%	33,869
2013	8.719727	12.764284	46.38%	16,195
2012	7.182064	8.719727	21.41%	26,033
2011	8.928055	7.182064	-19.56%	305
2010*	10.000000	8.928055	-10.72%	0
ProFunds - ProFund VP NASDAQ-100 - Q/NQ				
2019	26.130324	35.274250	34.99%	92,490
2018	26.967167	26.130324	-3.10%	103,874
2017	20.945953	26.967167	28.75%	100,863
2016	20.151286	20.945953	3.94%	109,447
2015	18.990702	20.151286	6.11%	125,451
2014	16.436007	18.990702	15.54%	110,948
2013	12.395527	16.436007	32.60%	66,537
2012	10.799769	12.395527	14.78%	8,416
2011	10.779340	10.799769	0.19%	9,956
2010*	10.000000	10.779340	7.79%	0
ProFunds - ProFund VP Oil & Gas - Q/NQ				
2019	8.564435	9.177603	7.16%	117,400
2018	10.872204	8.564435	-21.23%	150,215
2017	11.370377	10.872204	-4.38%	149,298
2016	9.271631	11.370377	22.64%	159,162
2015	12.252854	9.271631	-24.33%	142,933
2014	13.920799	12.252854	-11.98%	56,258
2013	11.362014	13.920799	22.52%	52,100
2012	11.182185	11.362014	1.61%	37,573
2011	11.074686	11.182185	0.97%	35,458
2010*	10.000000	11.074686	10.75%	12,020
ProFunds - ProFund VP Pharmaceuticals - Q/NQ				
2019	17.415701	19.612724	12.62%	6,368
2018	18.802908	17.415701	-7.38%	9,540
2017	17.253290	18.802908	8.98%	9,293
2016	18.148714	17.253290	-4.93%	10,081
2015	17.596575	18.148714	3.14%	38,966
2014	14.929052	17.596575	17.87%	29,036
2013	11.485480	14.929052	29.98%	32,764
2012	10.398470	11.485480	10.45%	5,658
2011*	10.000000	10.398470	3.98%	588

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Precious Metals - Q/NQ				
2019	2.919557	4.208694	44.16%	60,021
2018	3.416963	2.919557	-14.56%	56,016
2017	3.286631	3.416963	3.97%	51,797
2016	2.135918	3.286631	53.87%	60,848
2015	3.221229	2.135918	-33.69%	40,194
2014	4.284597	3.221229	-24.82%	50,905
2013	6.992044	4.284597	-38.72%	28,757
2012	8.286126	6.992044	-15.62%	13,100
2011*	10.000000	8.286126	-17.14%	16,392
ProFunds - ProFund VP Real Estate - Q/NQ				
2019	13.463544	16.852880	25.17%	51,651
2018	14.458635	13.463544	-6.88%	34,249
2017	13.550438	14.458635	6.70%	37,109
2016	12.978595	13.550438	4.41%	51,864
2015	13.100424	12.978595	-0.93%	43,128
2014	10.611529	13.100424	23.45%	53,012
2013	10.735930	10.611529	-1.16%	22,787
2012	9.278706	10.735930	15.71%	17,064
2011*	10.000000	9.278706	-7.21%	12,765
ProFunds - ProFund VP Rising Rates Opportunity - Q/NQ				
2019	3.223003	2.628426	-18.45%	11,828
2018	3.133620	3.223003	2.85%	13,900
2017	3.602015	3.133620	-13.00%	7,664
2016	3.846018	3.602015	-6.34%	20,963
2015	3.957514	3.846018	-2.82%	10,438
2014	5.746453	3.957514	-31.13%	18,930
2013	4.996009	5.746453	15.02%	16,360
2012	5.436422	4.996009	-8.10%	42,836
2011	8.808381	5.436422	-38.28%	3,249
2010*	10.000000	8.808381	-11.92%	0
ProFunds - ProFund VP Semiconductor - Q/NQ				
2019	20.962808	31.004636	47.90%	11,331
2018	23.649581	20.962808	-11.36%	17,318
2017	17.666707	23.649581	33.87%	67,719
2016	14.008362	17.666707	26.12%	23,253
2015	14.605695	14.008362	-4.09%	38,264
2014	10.994275	14.605695	32.85%	137,470
2013	8.341141	10.994275	31.81%	5,533
2012	8.814433	8.341141	-5.37%	0
2011*	10.000000	8.814433	-11.86%	0

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Short Emerging Markets - Q/NQ				
2019	5.331338	4.159447	-21.98%	801
2018	4.795591	5.331338	11.17%	0
2017	6.729855	4.795591	-28.74%	0
2016	8.136155	6.729855	-17.28%	0
2015	7.388149	8.136155	10.12%	0
2014	7.707453	7.388149	-4.14%	0
2013	7.823040	7.707453	-1.48%	0
2012	9.110755	7.823040	-14.13%	3,731
2011	8.337030	9.110755	9.28%	119
2010*	10.000000	8.337030	-16.63%	0
ProFunds - ProFund VP Short International - Q/NQ				
2019	4.230174	3.449658	-18.45%	754
2018	3.709911	4.230174	14.02%	754
2017	4.733555	3.709911	-21.63%	754
2016	5.093671	4.733555	-7.07%	754
2015	5.360901	5.093671	-4.98%	5,618
2014	5.280917	5.360901	1.51%	754
2013	6.770017	5.280917	-22.00%	754
2012	8.586625	6.770017	-21.16%	3,623
2011	8.541117	8.586625	0.53%	106
2010*	10.000000	8.541117	-14.59%	0
ProFunds - ProFund VP Short NASDAQ-100 - Q/NQ				
2019	1.843163	1.309475	-28.96%	4,945
2018	1.922110	1.843163	-4.11%	33,480
2017	2.603718	1.922110	-26.18%	16,415
2016	2.931489	2.603718	-11.18%	19,017
2015	3.413920	2.931489	-14.13%	21,623
2014	4.288317	3.413920	-20.39%	11,911
2013	6.151372	4.288317	-30.29%	20,317
2012	7.671316	6.151372	-19.81%	5,635
2011	8.677247	7.671316	-11.59%	282
2010*	10.000000	8.677247	-13.23%	382
ProFunds - ProFund VP Technology - Q/NQ				
2019	21.059500	30.192872	43.37%	79,569
2018	21.828613	21.059500	-3.52%	45,083
2017	16.351097	21.828613	33.50%	74,588
2016	14.738371	16.351097	10.94%	52,695
2015	14.574806	14.738371	1.12%	78,349
2014	12.495670	14.574806	16.64%	26,424
2013	10.107502	12.495670	23.63%	46,067
2012	9.279262	10.107502	8.93%	14,003
2011*	10.000000	9.279262	-7.21%	4,528

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Telecommunications - Q/NQ				
2019	11.750297	13.317127	13.33%	2,577
2018	14.017066	11.750297	-16.17%	3,856
2017	14.501953	14.017066	-3.34%	11,880
2016	12.070919	14.501953	20.14%	11,142
2015	12.040526	12.070919	0.25%	4,942
2014	12.124334	12.040526	-0.69%	6,046
2013	10.955552	12.124334	10.67%	5,055
2012	9.521733	10.955552	15.06%	329,183
2011*	10.000000	9.521733	-4.78%	274
ProFunds - ProFund VP U.S. Government Plus - Q/NQ				
2019	14.840119	17.324863	16.74%	3,314
2018	15.890756	14.840119	-6.61%	17,045
2017	14.697041	15.890756	8.12%	15,104
2016	14.928500	14.697041	-1.55%	3,388
2015	16.021188	14.928500	-6.82%	3,482
2014	11.895022	16.021188	34.69%	6,389
2013	14.891584	11.895022	-20.12%	9,956
2012	14.935242	14.891584	-0.29%	17,777
2011	10.538388	14.935242	41.72%	16,407
2010*	10.000000	10.538388	5.38%	9,506
ProFunds - ProFund VP UltraNASDAQ-100 - Q/NQ				
2019	62.124732	110.222101	77.42%	15,423
2018	69.621449	62.124732	-10.77%	14,621
2017	41.881527	69.621449	66.23%	15,640
2016	39.043762	41.881527	7.27%	25,563
2015	34.803533	39.043762	12.18%	13,123
2014	25.945404	34.803533	34.14%	17,850
2013	14.674432	25.945404	76.81%	24,930
2012	11.110441	14.674432	32.08%	2,021
2011	11.386795	11.110441	-2.43%	1,964
2010*	10.000000	11.386795	13.87%	0
ProFunds - ProFund VP UltraShort NASDAQ-100 - Q/NQ				
2019	0.318142	0.155508	-51.12%	22,161
2018	0.364441	0.318142	-12.70%	1,471
2017	0.670238	0.364441	-45.63%	1,560
2016	0.850614	0.670238	-21.21%	1,643
2015	1.168103	0.850614	-27.18%	5,566
2014	1.841184	1.168103	-36.56%	30,565
2013	3.629919	1.841184	-49.28%	2,856
2012	5.674888	3.629919	-36.04%	10,096
2011	7.384153	5.674888	-23.15%	2,901
2010*	10.000000	7.384153	-26.16%	2,165

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Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Utilities - Q/NQ				
2019	17.351958	21.054790	21.34%	79,001
2018	17.080131	17.351958	1.59%	125,866
2017	15.632506	17.080131	9.26%	41,458
2016	13.756062	15.632506	13.64%	49,126
2015	14.883110	13.756062	-7.57%	40,190
2014	11.972472	14.883110	24.31%	46,466
2013	10.699551	11.972472	11.90%	19,083
2012	10.819989	10.699551	-1.11%	9,047
2011*	10.000000	10.819989	8.20%	7,407
Rydex Variable Trust - Banking Fund - Q/NQ				
2019	8.973762	11.377671	26.79%	22,241
2018	11.246301	8.973762	-20.21%	20,290
2017	10.124329	11.246301	11.08%	26,246
2016	8.056438	10.124329	25.67%	134,575
2015	8.575244	8.056438	-6.05%	21,047
2014	8.396726	8.575244	2.13%	19,015
2013	6.582094	8.396726	27.57%	9,126
2012	5.366070	6.582094	22.66%	4,033
2011	6.987203	5.366070	-23.20%	5,370
2010	6.259472	6.987203	11.63%	19,228
Rydex Variable Trust - Basic Materials Fund - Q/NQ				
2019	22.778958	27.315488	19.92%	6,833
2018	27.944185	22.778958	-18.48%	9,386
2017	23.302108	27.944185	19.92%	20,959
2016	18.031538	23.302108	29.23%	35,246
2015	22.079088	18.031538	-18.33%	8,128
2014	22.772079	22.079088	-3.04%	14,352
2013	22.775805	22.772079	-0.02%	13,895
2012	20.830941	22.775805	9.34%	9,728
2011	25.250373	20.830941	-17.50%	12,730
2010	20.185542	25.250373	25.09%	17,539
Rydex Variable Trust - Biotechnology Fund - Q/NQ				
2019	29.415660	36.214080	23.11%	31,653
2018	32.897240	29.415660	-10.58%	43,676
2017	25.735884	32.897240	27.83%	47,880
2016	32.438805	25.735884	-20.66%	48,068
2015	30.283486	32.438805	7.12%	77,643
2014	23.110700	30.283486	31.04%	36,113
2013	15.176828	23.110700	52.28%	33,024
2012	11.302467	15.176828	34.28%	21,255
2011	10.349198	11.302467	9.21%	14,356

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Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Commodities Strategy Fund - Q/NQ				
2019	1.889268	2.150196	13.81%	65,903
2018	2.254258	1.889268	-16.19%	79,254
2017	2.185868	2.254258	3.13%	107,330
2016	2.004894	2.185868	9.03%	119,690
2015	3.066949	2.004894	-34.63%	89,391
2014	4.706511	3.066949	-34.84%	70,056
2013	4.924226	4.706511	-4.42%	82,397
2012	5.057916	4.924226	-2.64%	93,931
2011	5.486341	5.057916	-7.81%	81,945
2010	5.142806	5.486341	6.68%	85,704
Rydex Variable Trust - Consumer Products Fund - Q/NQ				
2019	30.425137	36.753908	20.80%	18,229
2018	35.063190	30.425137	-13.23%	24,545
2017	31.835644	35.063190	10.14%	29,552
2016	30.580986	31.835644	4.10%	33,798
2015	29.153979	30.580986	4.89%	72,899
2014	26.213159	29.153979	11.22%	43,653
2013	20.697485	26.213159	26.65%	25,662
2012	19.221139	20.697485	7.68%	17,767
2011	17.109167	19.221139	12.34%	6,999
2010	14.772605	17.109167	15.82%	5,267
Rydex Variable Trust - Dow 2x Strategy Fund - Q/NQ				
2019	33.116704	48.226466	45.63%	10,894
2018	39.102314	33.116704	-15.31%	11,282
2017	24.978713	39.102314	56.54%	12,537
2016	19.349430	24.978713	29.09%	29,359
2015	20.457199	19.349430	-5.42%	234,319
2014	17.735984	20.457199	15.34%	86,284
2013	11.038998	17.735984	60.67%	442,452
2012	9.542892	11.038998	15.68%	65,917
2011	8.858346	9.542892	7.73%	99,497
2010	7.200191	8.858346	23.03%	44,644
Rydex Variable Trust - Electronics Fund - Q/NQ				
2019	15.646320	24.610494	57.29%	7,560
2018	18.152009	15.646320	-13.80%	19,573
2017	14.024916	18.152009	29.43%	25,093
2016	11.422000	14.024916	22.79%	29,115
2015	11.328273	11.422000	0.83%	46,932
2014	9.270947	11.328273	22.19%	9,324
2013	6.951529	9.270947	33.37%	1,376
2012	6.966486	6.951529	-0.21%	1,137
2011	8.447271	6.966486	-17.53%	3,145
2010	7.808115	8.447271	8.19%	5,879

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Energy Fund - Q/NQ				
2019	13.356994	14.088558	5.48%	38,770
2018	18.153706	13.356994	-26.42%	52,931
2017	19.611490	18.153706	-7.43%	74,492
2016	15.117144	19.611490	29.73%	86,643
2015	21.940070	15.117144	-31.10%	60,061
2014	27.302980	21.940070	-19.64%	45,200
2013	22.393290	27.302980	21.92%	37,146
2012	22.145359	22.393290	1.12%	25,855
2011	23.818054	22.145359	-7.02%	27,990
2010	20.259329	23.818054	17.57%	25,950
Rydex Variable Trust - Energy Services Fund - Q/NQ				
2019	7.578046	7.478524	-1.31%	23,871
2018	14.120981	7.578046	-46.33%	32,485
2017	17.576195	14.120981	-19.66%	39,494
2016	14.452169	17.576195	21.62%	49,258
2015	21.428010	14.452169	-32.55%	43,344
2014	30.709756	21.428010	-30.22%	34,245
2013	25.101807	30.709756	22.34%	39,761
2012	25.318089	25.101807	-0.85%	19,940
2011	28.264646	25.318089	-10.42%	23,463
2010	22.707437	28.264646	24.47%	19,776
Rydex Variable Trust - Europe 1.25x Strategy Fund - Q/NQ				
2019	9.242498	11.721665	26.82%	2,570
2018	11.552322	9.242498	-19.99%	4,943
2017	9.096382	11.552322	27.00%	6,808
2016	9.755398	9.096382	-6.76%	1,291
2015	10.643826	9.755398	-8.35%	1,312
2014	12.317185	10.643826	-13.59%	916
2013	10.067593	12.317185	22.34%	1,106
2012	8.380211	10.067593	20.14%	21,658
2011	9.999771	8.380211	-16.20%	1,419
2010	11.349246	9.999771	-11.89%	9,949
Rydex Variable Trust - Financial Services Fund - Q/NQ				
2019	12.764984	16.144509	26.47%	73,829
2018	14.736977	12.764984	-13.38%	77,261
2017	12.912067	14.736977	14.13%	110,125
2016	11.288507	12.912067	14.38%	127,605
2015	11.906022	11.288507	-5.19%	102,801
2014	10.709528	11.906022	11.17%	64,336
2013	8.502239	10.709528	25.96%	35,854
2012	7.018125	8.502239	21.15%	29,524
2011	8.353507	7.018125	-15.99%	23,627
2010	7.396729	8.353507	12.94%	20,673

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Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Government Long Bond 1.2x Strategy Fund - Q/NQ				
2019	19.507009	22.492492	15.30%	3,045
2018	20.866335	19.507009	-6.51%	6,677
2017	19.273665	20.866335	8.26%	12,214
2016	19.583321	19.273665	-1.58%	22,269
2015	20.896126	19.583321	-6.28%	24,323
2014	15.714082	20.896126	32.98%	31,625
2013	19.466090	15.714082	-19.27%	7,757
2012	19.138004	19.466090	1.71%	69,059
2011	13.697385	19.138004	39.72%	17,651
2010	12.598023	13.697385	8.73%	4,847
Rydex Variable Trust - Health Care Fund - Q/NQ				
2019	27.042584	32.730978	21.03%	66,752
2018	27.049337	27.042584	-0.02%	90,262
2017	22.294347	27.049337	21.33%	98,994
2016	24.999920	22.294347	-10.82%	81,124
2015	24.219261	24.999920	3.22%	115,345
2014	19.680633	24.219261	23.06%	107,415
2013	14.053357	19.680633	40.04%	66,250
2012	12.146719	14.053357	15.70%	24,846
2011	11.749377	12.146719	3.38%	21,260
2010	11.143762	11.749377	5.43%	17,768
Rydex Variable Trust - High Yield Strategy Fund - Q/NQ				
2019	11.136504	12.519001	12.41%	43,347
2018	11.376734	11.136504	-2.11%	11,938
2017	10.780170	11.376734	5.53%	12,738
2016	9.779993	10.780170	10.23%	16,345
2015	9.974567	9.779993	-1.95%	17,500
Rydex Variable Trust - Internet Fund - Q/NQ				
2019	38.272445	47.418204	23.90%	9,318
2018	40.041476	38.272445	-4.42%	11,064
2017	30.267778	40.041476	32.29%	8,098
2016	29.346939	30.267778	3.14%	8,412
2015	27.425862	29.346939	7.00%	8,814
2014	27.240071	27.425862	0.68%	5,204
2013	18.240292	27.240071	49.34%	8,451
2012	15.479999	18.240292	17.83%	10,864
2011	17.797628	15.479999	-13.02%	4,367
2010	14.922871	17.797628	19.26%	9,738

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Inverse Dow 2x Strategy Fund - Q/NQ				
2019	0.328787	0.207483	-36.89%	21,292
2018	0.328257	0.328787	0.16%	132,274
2017	0.544510	0.328257	-39.72%	528,522
2016	0.783741	0.544510	-30.52%	107,844
2015	0.862988	0.783741	-9.18%	241,988
2014	1.117053	0.862988	-22.74%	162,487
2013	2.015962	1.117053	-44.59%	78,002
2012	2.632778	2.015962	-23.43%	41,166
2011	3.655826	2.632778	-27.98%	26,663
2010	5.310840	3.655826	-31.16%	24,082
Rydex Variable Trust - Inverse Government Long Bond Strategy Fund - Q/NQ				
2019	2.650423	2.269398	-14.38%	5,753
2018	2.586161	2.650423	2.48%	70,448
2017	2.874235	2.586161	-10.02%	27,134
2016	2.998706	2.874235	-4.15%	14,814
2015	3.074079	2.998706	-2.45%	56,493
2014	4.145805	3.074079	-25.85%	52,110
2013	3.642416	4.145805	13.82%	152,231
2012	3.932200	3.642416	-7.37%	123,281
2011	5.724291	3.932200	-31.31%	61,535
2010	6.648327	5.724291	-13.90%	65,540
Rydex Variable Trust - Inverse Mid-Cap Strategy Fund - Q/NQ				
2019	1.530864	1.204693	-21.31%	186
2018	1.397908	1.530864	9.51%	11,000
2017	1.637352	1.397908	-14.62%	7,352
2016	2.050277	1.637352	-20.14%	6,861
2015	2.099848	2.050277	-2.36%	19,247
2014	2.404356	2.099848	-12.66%	30,876
2013	3.361628	2.404356	-28.48%	8,349
2012	4.169915	3.361628	-19.38%	0
2011	4.556811	4.169915	-8.49%	1,189
2010	6.176587	4.556811	-26.22%	1,427
Rydex Variable Trust - Inverse NASDAQ-100® Strategy Fund - Q/NQ				
2019	0.622957	0.442841	-28.91%	13,718
2018	0.648840	0.622957	-3.99%	212,206
2017	0.872064	0.648840	-25.60%	15,072
2016	0.975560	0.872064	-10.61%	14,067
2015	1.133854	0.975560	-13.96%	15,496
2014	1.411100	1.133854	-19.65%	22,908
2013	2.014101	1.411100	-29.94%	11,099
2012	2.507134	2.014101	-19.67%	22,524
2011	2.823268	2.507134	-11.20%	2,415
2010	3.631330	2.823268	-22.25%	4,642

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Inverse Russell 2000® Strategy Fund - Q/NQ				
2019	1.419190	1.112512	-21.61%	3,524
2018	1.293269	1.419190	9.74%	19,563
2017	1.513768	1.293269	-14.57%	17,605
2016	1.922856	1.513768	-21.28%	29,041
2015	1.945224	1.922856	-1.15%	287,736
2014	2.161065	1.945224	-9.99%	118,959
2013	3.164690	2.161065	-31.71%	42,044
2012	3.915738	3.164690	-19.18%	2,911
2011	4.291956	3.915738	-8.77%	44,841
2010	6.005346	4.291956	-28.53%	41,636
Rydex Variable Trust - Inverse S&P 500 Strategy Fund - Q/NQ				
2019	1.624957	1.236983	-23.88%	4,556
2018	1.582867	1.624957	2.66%	125,396
2017	1.939338	1.582867	-18.38%	41,064
2016	2.231787	1.939338	-13.10%	38,950
2015	2.364902	2.231787	-5.63%	96,703
2014	2.799495	2.364902	-15.52%	42,331
2013	3.857945	2.799495	-27.44%	14,167
2012	4.706009	3.857945	-18.02%	8,369
2011	5.239273	4.706009	-10.18%	19,141
2010	6.389159	5.239273	-18.00%	39,642
Rydex Variable Trust - Japan 2x Strategy Fund - Q/NQ				
2019	15.135998	20.780382	37.29%	1,490
2018	19.893997	15.135998	-23.92%	1,968
2017	13.403180	19.893997	48.43%	4,449
2016	12.467403	13.403180	7.51%	705
2015	11.272915	12.467403	10.60%	1,346
2014	13.495231	11.272915	-16.47%	1,423
2013	8.760303	13.495231	54.05%	2,431
2012	7.386457	8.760303	18.60%	17,390
2011	10.526976	7.386457	-29.83%	919
2010	9.211488	10.526976	14.28%	4,884
Rydex Variable Trust - Leisure Fund - Q/NQ				
2019	30.345885	38.741044	27.66%	4,503
2018	35.502348	30.345885	-14.52%	5,688
2017	29.931045	35.502348	18.61%	6,698
2016	27.663151	29.931045	8.20%	8,507
2015	27.928473	27.663151	-0.95%	20,414
2014	26.312112	27.928473	6.14%	7,427
2013	18.709984	26.312112	40.63%	3,668
2012	15.617575	18.709984	19.80%	3,705
2011	15.436433	15.617575	1.17%	3,555
2010	11.992604	15.436433	28.72%	13,825

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Mid-Cap 1.5x Strategy Fund - Q/NQ				
2019	40.472758	54.398474	34.41%	3,581
2018	50.852150	40.472758	-20.41%	3,347
2017	42.054673	50.852150	20.92%	4,874
2016	32.848384	42.054673	28.03%	269,292
2015	35.201099	32.848384	-6.68%	237,381
2014	31.845949	35.201099	10.54%	5,578
2013	21.465723	31.845949	48.36%	10,772
2012	17.484301	21.465723	22.77%	24,953
2011	19.159877	17.484301	-8.75%	3,578
2010	14.105347	19.159877	35.83%	7,863
Rydex Variable Trust - NASDAQ-100® 2x Strategy Fund - Q/NQ				
2019	57.901008	103.207227	78.25%	246,690
2018	64.656752	57.901008	-10.45%	265,753
2017	38.629342	64.656752	67.38%	267,172
2016	35.691673	38.629342	8.23%	16,351
2015	31.531452	35.691673	13.19%	42,506
2014	23.379383	31.531452	34.87%	306,969
2013	13.137020	23.379383	77.97%	74,365
2012	9.918897	13.137020	32.44%	52,670
2011	10.112541	9.918897	-1.91%	75,172
2010	7.480203	10.112541	35.19%	40,846
Rydex Variable Trust - NASDAQ-100® Fund - Q/NQ				
2019	38.921099	52.602330	35.15%	70,254
2018	40.142620	38.921099	-3.04%	64,011
2017	31.001311	40.142620	29.49%	62,715
2016	29.621008	31.001311	4.66%	65,675
2015	27.712194	29.621008	6.89%	83,248
2014	23.894295	27.712194	15.98%	48,780
2013	17.974058	23.894295	32.94%	71,368
2012	15.587890	17.974058	15.31%	13,255
2011	15.449711	15.587890	0.89%	12,844
2010	13.204365	15.449711	17.00%	7,750
Rydex Variable Trust - Nova Fund - Q/NQ				
2019	25.065481	35.901189	43.23%	9,716
2018	28.306251	25.065481	-11.45%	6,175
2017	21.750857	28.306251	30.14%	17,376
2016	19.033025	21.750857	14.28%	26,182
2015	19.413417	19.033025	-1.96%	20,264
2014	16.577812	19.413417	17.10%	20,383
2013	11.267516	16.577812	47.13%	46,012
2012	9.334031	11.267516	20.71%	24,635
2011	9.563578	9.334031	-2.40%	29,396
2010	8.072756	9.563578	18.47%	10,101

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Precious Metals Fund - Q/NQ				
2019	9.942853	14.943697	50.30%	83,586
2018	12.074615	9.942853	-17.65%	99,550
2017	11.418248	12.074615	5.75%	129,886
2016	6.985557	11.418248	63.46%	104,272
2015	10.159721	6.985557	-31.24%	79,405
2014	12.447742	10.159721	-18.38%	67,127
2013	23.387929	12.447742	-46.78%	65,796
2012	24.696729	23.387929	-5.30%	46,357
2011	32.974651	24.696729	-25.10%	41,790
2010	24.183471	32.974651	36.35%	37,345
Rydex Variable Trust - Real Estate Fund - Q/NQ				
2019	23.563631	28.954594	22.88%	15,152
2018	25.751222	23.563631	-8.50%	16,265
2017	24.449328	25.751222	5.32%	17,449
2016	22.476268	24.449328	8.78%	19,699
2015	23.350273	22.476268	-3.74%	23,512
2014	19.540600	23.350273	19.50%	49,175
2013	19.037060	19.540600	2.65%	16,048
2012	16.290226	19.037060	16.86%	16,568
2011	16.130710	16.290226	0.99%	12,568
2010	13.081904	16.130710	23.31%	17,709
Rydex Variable Trust - Retailing Fund - Q/NQ				
2019	26.740362	32.869245	22.92%	4,213
2018	27.984832	26.740362	-4.45%	9,321
2017	25.117687	27.984832	11.41%	6,843
2016	25.358600	25.117687	-0.95%	4,391
2015	26.025016	25.358600	-2.56%	8,320
2014	24.254956	26.025016	7.30%	4,022
2013	18.087081	24.254956	34.10%	3,131
2012	15.685797	18.087081	15.31%	3,526
2011	15.084682	15.685797	3.98%	4,786
2010	12.206839	15.084682	23.58%	8,323
Rydex Variable Trust - Russell 2000® 1.5x Strategy Fund - Q/NQ				
2019	28.944419	38.691182	33.67%	3,763
2018	36.444502	28.944419	-20.58%	2,612
2017	30.750093	36.444502	18.52%	6,396
2016	23.876339	30.750093	28.79%	10,510
2015	26.592209	23.876339	-10.21%	5,613
2014	25.821641	26.592209	2.98%	5,328
2013	16.490880	25.821641	56.58%	7,675
2012	13.677109	16.490880	20.57%	12,197
2011	15.771742	13.677109	-13.28%	3,695
2010	11.586205	15.771742	36.13%	3,756

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - S&P 500 2x Strategy Fund - Q/NQ				
2019	26.145844	41.960211	60.49%	487,782
2018	31.300577	26.145844	-16.47%	517,801
2017	22.088996	31.300577	41.70%	522,947
2016	18.577383	22.088996	18.90%	517,978
2015	19.129960	18.577383	-2.89%	10,427
2014	15.540638	19.129960	23.10%	519,397
2013	9.327865	15.540638	66.60%	491,287
2012	7.300662	9.327865	27.77%	21,487
2011	7.696795	7.300662	-5.15%	433,561
2010	6.212080	7.696795	23.90%	215,001
Rydex Variable Trust - S&P 500 Pure Growth Fund - Q/NQ				
2019	23.426497	29.287224	25.02%	239,970
2018	25.141000	23.426497	-6.82%	178,224
2017	20.465661	25.141000	22.84%	230,372
2016	20.203385	20.465661	1.30%	265,038
2015	20.240435	20.203385	-0.18%	411,401
2014	18.232194	20.240435	11.01%	330,892
2013	13.064723	18.232194	39.55%	158,001
2012	11.676350	13.064723	11.89%	21,494
2011	11.953953	11.676350	-2.32%	16,479
2010	9.681660	11.953953	23.47%	104,436
Rydex Variable Trust - S&P 500 Pure Value Fund - Q/NQ				
2019	20.665529	25.156118	21.73%	207,024
2018	24.143743	20.665529	-14.41%	160,690
2017	21.101223	24.143743	14.42%	182,413
2016	18.201049	21.101223	15.93%	250,039
2015	20.339187	18.201049	-10.51%	107,802
2014	18.564984	20.339187	9.56%	262,296
2013	12.941929	18.564984	43.45%	154,873
2012	10.722637	12.941929	20.70%	42,360
2011	11.213399	10.722637	-4.38%	11,561
2010	9.437806	11.213399	18.81%	6,233
Rydex Variable Trust - S&P MidCap 400 Pure Growth Fund - Q/NQ				
2019	23.917660	27.258644	13.97%	57,158
2018	28.439164	23.917660	-15.90%	70,679
2017	24.248573	28.439164	17.28%	78,994
2016	23.909288	24.248573	1.42%	79,760
2015	23.896604	23.909288	0.05%	76,042
2014	24.580741	23.896604	-2.78%	78,321
2013	18.568943	24.580741	32.38%	60,660
2012	16.203326	18.568943	14.60%	23,506
2011	16.516668	16.203326	-1.90%	15,766
2010	12.615535	16.516668	30.92%	94,755

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - S&P MidCap 400 Pure Value Fund - Q/NQ				
2019	19.925277	24.095194	20.93%	21,620
2018	24.905681	19.925277	-20.00%	38,423
2017	22.289480	24.905681	11.74%	48,722
2016	17.512020	22.289480	27.28%	129,211
2015	20.121011	17.512020	-12.97%	27,135
2014	19.092039	20.121011	5.39%	39,994
2013	14.236385	19.092039	34.11%	41,157
2012	12.323523	14.236385	15.52%	9,765
2011	13.440291	12.323523	-8.31%	5,057
2010	11.329630	13.440291	18.63%	3,202
Rydex Variable Trust - S&P SmallCap 600 Pure Growth Fund - Q/NQ				
2019	24.536908	27.276885	11.17%	51,981
2018	27.315663	24.536908	-10.17%	70,561
2017	23.828209	27.315663	14.64%	77,839
2016	20.329238	23.828209	17.21%	71,443
2015	20.663681	20.329238	-1.62%	58,131
2014	20.925343	20.663681	-1.25%	69,918
2013	14.995904	20.925343	39.54%	101,906
2012	13.729701	14.995904	9.22%	7,449
2011	13.430999	13.729701	2.22%	5,435
2010	10.846015	13.430999	23.83%	38,374
Rydex Variable Trust - S&P SmallCap 600 Pure Value Fund - Q/NQ				
2019	15.761202	18.782507	19.17%	49,310
2018	20.097675	15.761202	-21.58%	78,865
2017	20.407993	20.097675	-1.52%	96,118
2016	15.686697	20.407993	30.10%	140,460
2015	18.373675	15.686697	-14.62%	59,373
2014	18.365207	18.373675	0.05%	85,406
2013	13.020981	18.365207	41.04%	67,625
2012	10.953829	13.020981	18.87%	19,523
2011	12.248971	10.953829	-10.57%	16,256
2010	9.915264	12.248971	23.54%	10,113
Rydex Variable Trust - Strengthening Dollar 2x Strategy Fund - Q/NQ				
2019	7.053201	7.286314	3.31%	202
2018	6.387850	7.053201	10.42%	13,542
2017	7.854802	6.387850	-18.68%	4,625
2016	7.433486	7.854802	5.67%	4,128
2015	6.640925	7.433486	11.93%	6,703
2014	5.470496	6.640925	21.40%	39,121
2013	5.709242	5.470496	-4.18%	1,961
2012	6.169182	5.709242	-7.46%	8,565
2011	6.525103	6.169182	-5.45%	3,615
2010	6.919484	6.525103	-5.70%	971

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Technology Fund - Q/NQ				
2019	27.333913	37.720716	38.00%	36,894
2018	28.101627	27.333913	-2.73%	36,528
2017	21.455327	28.101627	30.98%	44,390
2016	19.560336	21.455327	9.69%	30,853
2015	19.589840	19.560336	-0.15%	30,970
2014	17.992608	19.589840	8.88%	20,896
2013	13.457266	17.992608	33.70%	25,917
2012	12.169592	13.457266	10.58%	12,407
2011	13.571940	12.169592	-10.33%	9,157
2010	12.267417	13.571940	10.63%	7,683
Rydex Variable Trust - Telecommunications Fund - Q/NQ				
2019	9.511311	10.633329	11.80%	15,100
2018	10.170962	9.511311	-6.49%	22,333
2017	9.729879	10.170962	4.53%	12,968
2016	8.392179	9.729879	15.94%	12,980
2015	9.111462	8.392179	-7.89%	18,623
2014	8.991633	9.111462	1.33%	14,721
2013	7.751709	8.991633	16.00%	18,069
2012	7.486243	7.751709	3.55%	21,875
2011	8.856342	7.486243	-15.47%	14,364
2010	7.831914	8.856342	13.08%	4,608
Rydex Variable Trust - Transportation Fund - Q/NQ				
2019	27.585668	33.300101	20.72%	6,016
2018	34.943287	27.585668	-21.06%	12,499
2017	28.998985	34.943287	20.50%	19,025
2016	25.440472	28.998985	13.99%	20,359
2015	29.986697	25.440472	-15.16%	12,488
2014	24.727992	29.986697	21.27%	15,201
2013	16.623004	24.727992	48.76%	9,801
2012	14.316474	16.623004	16.11%	3,520
2011	16.310980	14.316474	-12.23%	5,256
2010	13.306115	16.310980	22.58%	5,463
Rydex Variable Trust - Utilities Fund - Q/NQ				
2019	19.644552	23.087635	17.53%	30,408
2018	19.169380	19.644552	2.48%	43,438
2017	17.485106	19.169380	9.63%	21,687
2016	15.219317	17.485106	14.89%	29,462
2015	16.636749	15.219317	-8.52%	40,106
2014	13.708881	16.636749	21.36%	85,092
2013	12.217547	13.708881	12.21%	15,842
2012	12.235828	12.217547	-0.15%	22,081
2011	10.654862	12.235828	14.84%	20,533
2010	10.094976	10.654862	5.55%	7,190

No Additional Contract Options Elected Total - 1.25%
Variable account charges of the daily net assets of the variable account - 1.25%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Weakening Dollar 2x Strategy Fund - Q/NQ				
2019	5.924174	5.566573	-6.04%	3,407
2018	6.789341	5.924174	-12.74%	3,407
2017	5.762163	6.789341	17.83%	4,599
2016	6.391678	5.762163	-9.85%	4,599
2015	7.782247	6.391678	-17.87%	12,236
2014	10.092529	7.782247	-22.89%	5,612
2013	10.516346	10.092529	-4.03%	10,613
2012	10.567208	10.516346	-0.48%	14,985
2011	11.109946	10.567208	-4.89%	10,551
2010	11.918988	11.109946	-6.79%	5,857
The Merger Fund VL - The Merger Fund VL - Q/NQ				
2019	10.673026	11.189499	4.84%	91,812
2018	10.092795	10.673026	5.75%	66,787
2017	9.964683	10.092795	1.29%	64,702
2016	9.849893	9.964683	1.17%	68,286
2015	10.065685	9.849893	-2.14%	53,479
2014	10.054902	10.065685	0.11%	12,138
2013*.....	10.000000	10.054902	0.55%	0
VanEck VIP Trust - VanEck VIP Global Gold Fund: Class S - Q/NQ				
2019	8.898895	12.192654	37.01%	26,327
2018	10.803172	8.898895	-17.63%	4,677
2017*.....	10.000000	10.803172	8.03%	3,111
VanEck VIP Trust - VanEck VIP Global Hard Assets Fund: Initial Class - Q/NQ				
2019	4.393299	4.853291	10.47%	78,437
2018	6.203414	4.393299	-29.18%	80,304
2017	6.390232	6.203414	-2.92%	87,613
2016	4.502740	6.390232	41.92%	91,290
2015	6.851397	4.502740	-34.28%	84,919
2014	8.576641	6.851397	-20.12%	68,386
2013	7.857497	8.576641	9.15%	48,585
2012	7.696585	7.857497	2.09%	13,436
2011*.....	10.000000	7.696585	-23.03%	5,722
Virtus Variable Insurance Trust - Virtus Duff & Phelps Real Estate Securities Series: Class A - Q/NQ				
2019*.....	10.000000	10.798159	7.98%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
AllianceBernstein Variable Products Series Fund, Inc. - AB VPS Balanced Wealth Strategy Portfolio: Class B - Q/NQ				
2019.....	11.634847	13.326412	14.54%	0
2018.....	12.831771	11.634847	-9.33%	0
2017.....	11.451910	12.831771	12.05%	0
2016.....	11.314480	11.451910	1.21%	0
2015.....	11.527320	11.314480	-1.85%	0
2014.....	11.106465	11.527320	3.79%	0
2013.....	9.857578	11.106465	12.67%	0
2012.....	8.973417	9.857578	9.85%	0
2011*.....	10.000000	8.973417	-10.27%	0
ALPS Variable Investment Trust - ALPS/Alerian Energy Infrastructure Portfolio: Class III - Q/NQ				
2019.....	6.944784	8.103240	16.68%	0
2018.....	8.845248	6.944784	-21.49%	0
2017.....	9.204724	8.845248	-3.91%	0
2016.....	6.746130	9.204724	36.44%	0
2015.....	11.215988	6.746130	-39.85%	0
2014.....	10.342939	11.215988	8.44%	0
2013*.....	10.000000	10.342939	3.43%	0
ALPS Variable Investment Trust - ALPS/Red Rocks Listed Private Equity Portfolio: Class III - Q/NQ				
2019.....	10.503336	14.232633	35.51%	0
2018.....	12.394667	10.503336	-15.26%	0
2017.....	10.235213	12.394667	21.10%	0
2016.....	9.781931	10.235213	4.63%	0
2015.....	10.229660	9.781931	-4.38%	0
American Century Variable Portfolios II, Inc. - American Century VP Inflation Protection Fund: Class II - Q/NQ				
2019.....	8.778944	9.264126	5.53%	0
2018.....	9.324210	8.778944	-5.85%	0
2017.....	9.280901	9.324210	0.47%	0
2016.....	9.174485	9.280901	1.16%	0
2015.....	9.707669	9.174485	-5.49%	0
2014.....	9.698211	9.707669	0.10%	0
2013.....	10.935856	9.698211	-11.32%	0
2012.....	10.510292	10.935856	4.05%	0
2011*.....	10.000000	10.510292	5.10%	0
American Century Variable Portfolios, Inc. - American Century VP Income & Growth Fund: Class I - Q/NQ				
2019.....	10.586158	12.714786	20.11%	0
2018.....	11.732601	10.586158	-9.77%	0
2017.....	10.048180	11.732601	16.76%	0
2016.....	9.136678	10.048180	9.98%	0
2015*.....	10.000000	9.136678	-8.63%	0
American Century Variable Portfolios, Inc. - American Century VP Value Fund: Class I - Q/NQ				
2019.....	10.031605	12.348654	23.10%	0
2018.....	11.397411	10.031605	-11.98%	0
2017.....	10.814875	11.397411	5.39%	0
2016.....	9.262781	10.814875	16.76%	0
2015*.....	10.000000	9.262781	-7.37%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
American Funds Insurance Series® - Capital Income Builder®: Class 4 - Q/NQ				
2019.....	9.215685	10.503383	13.97%	0
2018.....	10.255673	9.215685	-10.14%	0
2017.....	9.394457	10.255673	9.17%	0
2016.....	9.340617	9.394457	0.58%	0
2015.....	9.815443	9.340617	-4.84%	0
American Funds Insurance Series® - Global Small Capitalization Fund: Class 4 - Q/NQ				
2019.....	11.268128	14.330441	27.18%	0
2018.....	13.040058	11.268128	-13.59%	0
2017.....	10.711177	13.040058	21.74%	0
2016.....	10.852360	10.711177	-1.30%	0
2015.....	11.201848	10.852360	-3.12%	0
2014.....	11.346647	11.201848	-1.28%	0
2013*.....	10.000000	11.346647	13.47%	0
BlackRock Variable Series Funds, Inc. - BlackRock 60/40 Target Allocation ETF V.I. Fund: Class III - Q/NQ				
2019.....	9.689231	11.381518	17.47%	0
2018.....	10.547527	9.689231	-8.14%	0
2017.....	9.487160	10.547527	11.18%	0
2016.....	9.221718	9.487160	2.88%	0
2015.....	9.911859	9.221718	-6.96%	0
BlackRock Variable Series Funds, Inc. - BlackRock Global Allocation V.I. Fund: Class III - Q/NQ				
2019.....	10.883938	12.419181	14.11%	0
2018.....	12.155430	10.883938	-10.46%	0
2017.....	11.030953	12.155430	10.19%	0
2016.....	10.965600	11.030953	0.60%	0
2015.....	11.430912	10.965600	-4.07%	0
2014.....	11.573030	11.430912	-1.23%	0
2013.....	10.438409	11.573030	10.87%	0
2012.....	9.796712	10.438409	6.55%	0
2011.....	10.491392	9.796712	-6.62%	0
BNY Mellon Investment Portfolios - MidCap Stock Portfolio: Service Shares - Q/NQ				
2019.....	10.330063	11.997269	16.14%	0
2018.....	12.646282	10.330063	-18.32%	0
2017.....	11.343481	12.646282	11.49%	0
2016.....	10.160672	11.343481	11.64%	0
2015.....	10.756439	10.160672	-5.54%	0
2014*.....	10.000000	10.756439	7.56%	0
Credit Suisse Trust - Commodity Return Strategy Portfolio - Q/NQ				
2019.....	4.357567	4.504972	3.38%	0
2018.....	5.091371	4.357567	-14.41%	0
2017.....	5.175342	5.091371	-1.62%	0
2016.....	4.767386	5.175342	8.56%	0
2015.....	6.568703	4.767386	-27.42%	0
2014.....	8.168611	6.568703	-19.59%	0
2013.....	9.394968	8.168611	-13.05%	0
2012.....	9.903807	9.394968	-5.14%	0
2011.....	11.700255	9.903807	-15.35%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Eaton Vance Variable Trust - Eaton Vance VT Floating-Rate Income Fund: Initial Class - Q/NQ				
2019.....	9.695502	10.059997	3.76%	0
2018.....	10.016016	9.695502	-3.20%	0
2017.....	9.991598	10.016016	0.24%	0
2016.....	9.463744	9.991598	5.58%	0
2015*.....	10.000000	9.463744	-5.36%	0
Fidelity Variable Insurance Products Fund - VIP Asset Manager Portfolio: Service Class 2 - Q/NQ				
2019.....	10.865843	12.425593	14.35%	0
2018.....	11.882654	10.865843	-8.56%	0
2017.....	10.780109	11.882654	10.23%	0
2016.....	10.816868	10.780109	-0.34%	0
2015.....	11.169689	10.816868	-3.16%	0
2014.....	10.922114	11.169689	2.27%	0
2013.....	9.772423	10.922114	11.76%	0
2012.....	8.986272	9.772423	8.75%	0
2011*.....	10.000000	8.986272	-10.14%	0
Fidelity Variable Insurance Products Fund - VIP Equity-Income Portfolio: Service Class 2 - Q/NQ				
2019.....	10.112668	12.455533	23.17%	0
2018.....	11.412496	10.112668	-11.39%	0
2017.....	10.454000	11.412496	9.17%	0
2016.....	9.164480	10.454000	14.07%	0
2015*.....	10.000000	9.164480	-8.36%	0
Fidelity Variable Insurance Products Fund - VIP Growth Portfolio: Service Class 2 - Q/NQ				
2019.....	12.457200	16.172447	29.82%	0
2018.....	12.913921	12.457200	-3.54%	0
2017.....	9.884233	12.913921	30.65%	0
2016.....	10.143792	9.884233	-2.56%	0
2015*.....	10.000000	10.143792	1.44%	0
Fidelity Variable Insurance Products Fund - VIP High Income Portfolio: Service Class 2 - Q/NQ				
2019.....	9.634769	10.715067	11.21%	0
2018.....	10.319017	9.634769	-6.63%	0
2017.....	9.959608	10.319017	3.61%	0
2016.....	9.001794	9.959608	10.64%	0
2015*.....	10.000000	9.001794	-9.98%	0
Fidelity Variable Insurance Products Fund - VIP Strategic Income Portfolio: Service Class 2 - Q/NQ				
2019.....	9.621891	10.317143	7.23%	0
2018.....	10.219946	9.621891	-5.85%	0
2017.....	9.806031	10.219946	4.22%	0
2016.....	9.367756	9.806031	4.68%	0
2015.....	9.858340	9.367756	-4.98%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Franklin Templeton Variable Insurance Products Trust - Franklin Allocation VIP Fund: Class 2 - Q/NQ				
2019.....	12.420296	14.425453	16.14%	0
2018.....	14.189114	12.420296	-12.47%	0
2017.....	13.075394	14.189114	8.52%	0
2016.....	11.921200	13.075394	9.68%	0
2015.....	13.117752	11.921200	-9.12%	0
2014.....	13.162582	13.117752	-0.34%	0
2013.....	10.974686	13.162582	19.94%	0
2012.....	9.820785	10.974686	11.75%	0
2011.....	10.293078	9.820785	-4.59%	0

Franklin Templeton Variable Insurance Products Trust - Franklin Income VIP Fund: Class 2 - Q/NQ

2019.....	10.362192	11.653485	12.46%	0
2018.....	11.176658	10.362192	-7.29%	0
2017.....	10.515911	11.176658	6.28%	0
2016.....	9.516730	10.515911	10.50%	0
2015.....	10.566697	9.516730	-9.94%	0
2014.....	10.423618	10.566697	1.37%	0
2013*.....	10.000000	10.423618	4.24%	0

Franklin Templeton Variable Insurance Products Trust - Franklin Mutual Global Discovery VIP Fund: Class 2 - Q/NQ

2019.....	10.622393	12.801441	20.51%	0
2018.....	12.349665	10.622393	-13.99%	0
2017.....	11.734622	12.349665	5.24%	0
2016.....	10.794653	11.734622	8.71%	0
2015.....	11.562126	10.794653	-6.64%	0
2014.....	11.287692	11.562126	2.43%	0
2013*.....	10.000000	11.287692	12.88%	0

Franklin Templeton Variable Insurance Products Trust - Templeton Global Bond VIP Fund: Class 2 - Q/NQ

2019.....	9.042853	8.938903	-1.15%	0
2018.....	9.156379	9.042853	-1.24%	0
2017.....	9.269962	9.156379	-1.23%	0
2016.....	9.292608	9.269962	-0.24%	0
2015*.....	10.000000	9.292608	-7.07%	0

Goldman Sachs Variable Insurance Trust - Goldman Sachs Global Trends Allocation Fund: Service Shares - Q/NQ

2019.....	9.669449	10.488145	8.47%	0
2018.....	10.432957	9.669449	-7.32%	0
2017.....	9.517760	10.432957	9.62%	0
2016.....	9.413070	9.517760	1.11%	0
2015.....	10.314296	9.413070	-8.74%	0
2014.....	10.240239	10.314296	0.72%	0
2013*.....	10.000000	10.240239	2.40%	0

Goldman Sachs Variable Insurance Trust - Goldman Sachs High Quality Floating Rate Fund: Advisor Shares - Q/NQ

2019.....	9.036082	8.918282	-1.30%	0
2018.....	9.200928	9.036082	-1.79%	0
2017.....	9.376726	9.200928	-1.87%	0
2016.....	9.583796	9.376726	-2.16%	0
2015.....	9.946612	9.583796	-3.65%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Guggenheim Variable Funds - Global Managed Futures Strategy - Q/NQ				
2019.....	5.082493	5.325921	4.79%	0
2018.....	5.766658	5.082493	-11.86%	0
2017.....	5.473846	5.766658	5.35%	0
2016.....	6.627003	5.473846	-17.40%	0
2015.....	6.946521	6.627003	-4.60%	0
2014.....	6.395849	6.946521	8.61%	0
2013.....	6.433906	6.395849	-0.59%	0
2012.....	7.478273	6.433906	-13.97%	0
2011.....	8.445621	7.478273	-11.45%	0
Guggenheim Variable Funds - Long Short Equity Fund - Q/NQ				
2019.....	8.849901	9.050462	2.27%	0
2018.....	10.491954	8.849901	-15.65%	0
2017.....	9.426452	10.491954	11.30%	0
2016.....	9.663859	9.426452	-2.46%	0
2015.....	9.848912	9.663859	-1.88%	0
2014.....	9.887664	9.848912	-0.39%	0
2013.....	8.687284	9.887664	13.82%	0
2012.....	8.585485	8.687284	1.19%	0
2011.....	9.481843	8.585485	-9.45%	0
Guggenheim Variable Funds - Multi-Hedge Strategies - Q/NQ				
2019.....	6.740934	6.859425	1.76%	0
2018.....	7.329771	6.740934	-8.03%	0
2017.....	7.295511	7.329771	0.47%	0
2016.....	7.564850	7.295511	-3.56%	0
2015.....	7.665149	7.564850	-1.31%	0
2014.....	7.558186	7.665149	1.42%	0
2013.....	7.673135	7.558186	-1.50%	0
2012.....	7.746882	7.673135	-0.95%	0
2011.....	7.732622	7.746882	0.18%	0
Guggenheim Variable Funds Trust - Series F (Floating Rate Strategies Series) - Q/NQ				
2019.....	9.854189	10.274795	4.27%	0
2018.....	10.253694	9.854189	-3.90%	0
2017.....	10.226699	10.253694	0.26%	0
2016.....	9.720547	10.226699	5.21%	0
2015.....	9.958991	9.720547	-2.39%	0
2014.....	10.038570	9.958991	-0.79%	0
2013*.....	10.000000	10.038570	0.39%	0
Invesco - Invesco V.I. Balanced-Risk Allocation Fund: Series II Shares - Q/NQ				
2019.....	9.846392	10.961181	11.32%	0
2018.....	10.894411	9.846392	-9.62%	0
2017.....	10.235555	10.894411	6.44%	0
2016.....	9.471350	10.235555	8.07%	0
2015.....	10.224371	9.471350	-7.36%	0
2014.....	9.981514	10.224371	2.43%	0
2013*.....	10.000000	9.981514	-0.18%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Invesco Oppenheimer V.I. Global Fund: Series II - Q/NQ				
2019.....	12.029208	15.322792	27.38%	0
2018.....	14.336684	12.029208	-16.09%	0
2017.....	10.852213	14.336684	32.11%	0
2016.....	11.216073	10.852213	-3.24%	0
2015.....	11.164918	11.216073	0.46%	0
2014.....	11.290024	11.164918	-1.11%	0
2013*.....	10.000000	11.290024	12.90%	0
Ivy Variable Insurance Portfolios - Asset Strategy: Class II - Q/NQ				
2019.....	10.496110	12.385786	18.00%	0
2018.....	11.457053	10.496110	-8.39%	0
2017.....	9.995869	11.457053	14.62%	0
2016.....	10.586693	9.995869	-5.58%	0
2015.....	11.920490	10.586693	-11.19%	0
2014.....	12.985749	11.920490	-8.20%	0
2013.....	10.709483	12.985749	21.25%	0
2012.....	9.274386	10.709483	15.47%	0
2011.....	10.313800	9.274386	-10.08%	0
Lazard Retirement Series, Inc. - Lazard Retirement Emerging Markets Equity Portfolio: Service Shares - Q/NQ				
2019.....	7.961800	9.114634	14.48%	0
2018.....	10.090705	7.961800	-21.10%	0
2017.....	8.145700	10.090705	23.88%	0
2016.....	6.959282	8.145700	17.05%	0
2015.....	8.984054	6.959282	-22.54%	0
2014.....	9.722455	8.984054	-7.59%	0
2013*.....	10.000000	9.722455	-2.78%	0
Legg Mason Partners Variable Income Trust - Western Asset Variable Global High Yield Bond Portfolio: Class II - Q/NQ				
2019.....	9.373869	10.356249	10.48%	0
2018.....	10.095852	9.373869	-7.15%	0
2017.....	9.608200	10.095852	5.08%	0
2016.....	8.594726	9.608200	11.79%	0
2015.....	9.443833	8.594726	-8.99%	0
2014.....	9.895371	9.443833	-4.56%	0
2013*.....	10.000000	9.895371	-1.05%	0
MFS® Variable Insurance Trust II - MFS Global Tactical Allocation Portfolio: Service Class - Q/NQ				
2019.....	10.092392	11.178188	10.76%	0
2018.....	10.942668	10.092392	-7.77%	0
2017.....	10.210832	10.942668	7.17%	0
2016.....	9.941890	10.210832	2.71%	0
2015.....	10.522066	9.941890	-5.51%	0
2014.....	10.416267	10.522066	1.02%	0
2013.....	9.903451	10.416267	5.18%	0
2012.....	9.354429	9.903451	5.87%	0
2011*.....	10.000000	9.354429	-6.46%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Morgan Stanley Variable Insurance Fund, Inc. - Emerging Markets Debt Portfolio: Class II - Q/NQ				
2019.....	10.069510	11.139992	10.63%	0
2018.....	11.181223	10.069510	-9.94%	0
2017.....	10.528646	11.181223	6.20%	0
2016.....	9.824931	10.528646	7.16%	0
2015.....	10.259911	9.824931	-4.24%	0
2014.....	10.290741	10.259911	-0.30%	0
2013.....	11.639267	10.290741	-11.59%	0
2012.....	10.190761	11.639267	14.21%	0
2011*.....	10.000000	10.190761	1.91%	0
Morgan Stanley Variable Insurance Fund, Inc. - Global Infrastructure Portfolio: Class II - Q/NQ				
2019.....	9.484089	11.751191	23.90%	0
2018.....	10.627763	9.484089	-10.76%	0
2017.....	9.744354	10.627763	9.07%	0
2016.....	8.746076	9.744354	11.41%	0
2015.....	10.481450	8.746076	-16.56%	0
2014*.....	10.000000	10.481450	4.81%	0
Morgan Stanley Variable Insurance Fund, Inc. - Global Real Estate Portfolio: Class II - Q/NQ				
2019.....	10.217477	11.688384	14.40%	0
2018.....	11.488422	10.217477	-11.06%	0
2017.....	10.805891	11.488422	6.32%	0
2016.....	10.812833	10.805891	-0.06%	0
2015.....	11.319348	10.812833	-4.47%	0
2014.....	10.260185	11.319348	10.32%	0
2013.....	10.316726	10.260185	-0.55%	0
2012.....	8.193830	10.316726	25.91%	0
2011*.....	10.000000	8.193830	-18.06%	0
Morgan Stanley Variable Insurance Fund, Inc. - Global Strategist Portfolio: Class II - Q/NQ				
2019.....	10.091091	11.513194	14.09%	0
2018.....	11.157644	10.091091	-9.56%	0
2017.....	9.928388	11.157644	12.38%	0
2016.....	9.711583	9.928388	2.23%	0
2015.....	10.722538	9.711583	-9.43%	0
2014.....	10.849047	10.722538	-1.17%	0
2013.....	9.672323	10.849047	12.17%	0
2012.....	8.779921	9.672323	10.16%	0
2011*.....	10.000000	8.779921	-12.20%	0
Nationwide Variable Insurance Trust - American Funds NVIT Asset Allocation Fund: Class II - Q/NQ				
2019.....	13.406308	15.690608	17.04%	0
2018.....	14.562813	13.406308	-7.94%	0
2017.....	12.977649	14.562813	12.21%	0
2016.....	12.285928	12.977649	5.63%	0
2015.....	12.555431	12.285928	-2.15%	0
2014.....	12.341225	12.555431	1.74%	0
2013.....	10.330451	12.341225	19.46%	0
2012.....	9.213613	10.330451	12.12%	0
2011*.....	10.000000	9.213613	-7.86%	0

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - Amundi NVIT Multi Sector Bond Fund: Class I - Q/NQ				
2019.....	9.200105	9.732332	5.79%	0
2018.....	9.724136	9.200105	-5.39%	0
2017.....	9.436834	9.724136	3.04%	0
2016.....	8.962856	9.436834	5.29%	0
2015.....	9.524940	8.962856	-5.90%	0
2014.....	9.462179	9.524940	0.66%	0
2013*.....	10.000000	9.462179	-5.38%	0
Nationwide Variable Insurance Trust - Federated NVIT High Income Bond Fund: Class I - Q/NQ				
2019.....	9.867914	10.971586	11.18%	0
2018.....	10.500298	9.867914	-6.02%	0
2017.....	10.149442	10.500298	3.46%	0
2016.....	9.174407	10.149442	10.63%	0
2015.....	9.721451	9.174407	-5.63%	0
2014*.....	10.000000	9.721451	-2.79%	0
Nationwide Variable Insurance Trust - NVIT AllianzGI International Growth Fund: Class II - Q/NQ				
2019.....	10.823766	13.932460	28.72%	0
2018.....	13.407225	10.823766	-19.27%	0
2017.....	11.020495	13.407225	21.66%	0
2016.....	11.660327	11.020495	-5.49%	0
2015.....	12.112753	11.660327	-3.74%	0
2014.....	12.671682	12.112753	-4.41%	0
2013.....	10.800460	12.671682	17.33%	0
2012.....	9.649167	10.800460	11.93%	0
2011.....	11.017705	9.649167	-12.42%	0
Nationwide Variable Insurance Trust - NVIT AQR Large Cap Defensive Style Fund: Class I - Q/NQ				
2019.....	12.849093	16.099764	25.30%	0
2018.....	13.262998	12.849093	-3.12%	0
2017.....	11.355386	13.262998	16.80%	0
2016.....	10.519502	11.355386	7.95%	0
2015.....	10.755464	10.519502	-2.19%	0
2014*.....	10.000000	10.755464	7.55%	0
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Aggressive Fund: Class II - Q/NQ				
2019.....	13.816402	16.596016	20.12%	0
2018.....	15.978056	13.816402	-13.53%	0
2017.....	13.762730	15.978056	16.10%	0
2016.....	13.105655	13.762730	5.01%	0
2015.....	13.766457	13.105655	-4.80%	0
2014.....	13.595537	13.766457	1.26%	0
2013.....	10.836230	13.595537	25.46%	0
2012.....	9.628374	10.836230	12.54%	0
2011.....	10.612818	9.628374	-9.28%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Balanced Fund: Class II - Q/NQ				
2019.....	11.621359	13.083122	12.58%	0
2018.....	12.792797	11.621359	-9.16%	0
2017.....	11.781033	12.792797	8.59%	0
2016.....	11.457032	11.781033	2.83%	0
2015.....	11.950204	11.457032	-4.13%	0
2014.....	11.824373	11.950204	1.06%	0
2013.....	10.642644	11.824373	11.10%	0
2012.....	9.889998	10.642644	7.61%	0
2011.....	10.344856	9.889998	-4.40%	0
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Capital Appreciation Fund: Class II - Q/NQ				
2019.....	12.757457	14.864169	16.51%	0
2018.....	14.338002	12.757457	-11.02%	0
2017.....	12.775936	14.338002	12.23%	0
2016.....	12.284079	12.775936	4.00%	0
2015.....	12.847852	12.284079	-4.39%	0
2014.....	12.664006	12.847852	1.45%	0
2013.....	10.778937	12.664006	17.49%	0
2012.....	9.789069	10.778937	10.11%	0
2011.....	10.462333	9.789069	-6.44%	0
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Conservative Fund: Class II - Q/NQ				
2019.....	10.044684	10.771937	7.24%	0
2018.....	10.645189	10.044684	-5.64%	0
2017.....	10.328058	10.645189	3.07%	0
2016.....	10.187588	10.328058	1.38%	0
2015.....	10.591262	10.187588	-3.81%	0
2014.....	10.577180	10.591262	0.13%	0
2013.....	10.402420	10.577180	1.68%	0
2012.....	9.987131	10.402420	4.16%	0
2011.....	10.162452	9.987131	-1.73%	0
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth & Income Fund: Class II - Q/NQ				
2019.....	9.659236	10.656427	10.32%	0
2018.....	10.721951	9.659236	-9.91%	0
2017.....	9.640400	10.721951	11.22%	0
2016.....	9.424250	9.640400	2.29%	0
2015.....	10.162179	9.424250	-7.26%	0
2014.....	10.255523	10.162179	-0.91%	0
2013*.....	10.000000	10.255523	2.56%	0
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Managed Growth Fund: Class II - Q/NQ				
2019.....	9.855991	11.022716	11.84%	0
2018.....	10.947509	9.855991	-9.97%	0
2017.....	9.590385	10.947509	14.15%	0
2016.....	9.317481	9.590385	2.93%	0
2015.....	10.108613	9.317481	-7.83%	0
2014.....	10.327369	10.108613	-2.12%	0
2013*.....	10.000000	10.327369	3.27%	0

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<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderate Fund: Class II - Q/NQ				
2019.....	12.218136	13.987637	14.48%	0
2018.....	13.573220	12.218136	-9.98%	0
2017.....	12.289380	13.573220	10.45%	0
2016.....	11.880745	12.289380	3.44%	0
2015.....	12.392971	11.880745	-4.13%	0
2014.....	12.230503	12.392971	1.33%	0
2013.....	10.714066	12.230503	14.15%	0
2012.....	9.840370	10.714066	8.88%	0
2011.....	10.397040	9.840370	-5.35%	0
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Aggressive Fund: Class II - Q/NQ				
2019.....	13.151035	15.576415	18.44%	0
2018.....	14.999800	13.151035	-12.33%	0
2017.....	13.109364	14.999800	14.42%	0
2016.....	12.573101	13.109364	4.27%	0
2015.....	13.174048	12.573101	-4.56%	0
2014.....	13.002402	13.174048	1.32%	0
2013.....	10.797022	13.002402	20.43%	0
2012.....	9.724779	10.797022	11.03%	0
2011.....	10.527089	9.724779	-7.62%	0
Nationwide Variable Insurance Trust - NVIT Blueprint(SM) Moderately Conservative Fund: Class II - Q/NQ				
2019.....	11.145904	12.345061	10.76%	0
2018.....	12.079949	11.145904	-7.73%	0
2017.....	11.343852	12.079949	6.49%	0
2016.....	11.043364	11.343852	2.72%	0
2015.....	11.519417	11.043364	-4.13%	0
2014.....	11.421685	11.519417	0.86%	0
2013.....	10.596167	11.421685	7.79%	0
2012.....	9.937830	10.596167	6.62%	0
2011.....	10.282836	9.937830	-3.36%	0
Nationwide Variable Insurance Trust - NVIT Bond Index Fund: Class I - Q/NQ				
2019.....	9.324952	9.794632	5.04%	0
2018.....	9.660131	9.324952	-3.47%	0
2017.....	9.666614	9.660131	-0.07%	0
2016.....	9.754372	9.666614	-0.90%	0
2015.....	10.052195	9.754372	-2.96%	0
Nationwide Variable Insurance Trust - NVIT Core Plus Bond Fund: Class II - Q/NQ				
2019.....	9.406486	9.989371	6.20%	0
2018.....	9.852309	9.406486	-4.53%	0
2017.....	9.797539	9.852309	0.56%	0
2016.....	9.783718	9.797539	0.14%	0
2015.....	10.149231	9.783718	-3.60%	0
2014.....	9.986412	10.149231	1.63%	0
2013.....	10.521498	9.986412	-5.09%	0
2012.....	10.137355	10.521498	3.79%	0
2011*.....	10.000000	10.137355	1.37%	0

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Nationwide Variable Insurance Trust - NVIT DFA Capital Appreciation Fund: Class II - Q/NQ				
2019.....	11.677168	13.551807	16.05%	0
2018.....	13.419918	11.677168	-12.99%	0
2017.....	11.746945	13.419918	14.24%	0
2016.....	10.882425	11.746945	7.94%	0
2015.....	11.597000	10.882425	-6.16%	0
2014.....	11.604968	11.597000	-0.07%	0
2013*.....	10.000000	11.604968	16.05%	0
Nationwide Variable Insurance Trust - NVIT DFA Moderate Fund: Class II - Q/NQ				
2019.....	11.067971	12.603214	13.87%	0
2018.....	12.393101	11.067971	-10.69%	0
2017.....	11.234400	12.393101	10.31%	0
2016.....	10.658144	11.234400	5.41%	0
2015.....	11.196407	10.658144	-4.81%	0
2014.....	11.343768	11.196407	-1.30%	0
2013*.....	10.000000	11.343768	13.44%	0
Nationwide Variable Insurance Trust - NVIT Emerging Markets Fund: Class I - Q/NQ				
2019.....	8.890184	10.591286	19.13%	0
2018.....	11.111805	8.890184	-19.99%	0
2017.....	8.102921	11.111805	37.13%	0
2016.....	7.762354	8.102921	4.39%	0
2015.....	9.536353	7.762354	-18.60%	0
2014*.....	10.000000	9.536353	-4.64%	0
Nationwide Variable Insurance Trust - NVIT Government Bond Fund: Class I - Q/NQ				
2019.....	9.087653	9.358128	2.98%	0
2018.....	9.384514	9.087653	-3.16%	0
2017.....	9.486174	9.384514	-1.07%	0
2016.....	9.716733	9.486174	-2.37%	0
2015.....	10.038531	9.716733	-3.21%	0
2014*.....	10.000000	10.038531	0.39%	0
Nationwide Variable Insurance Trust - NVIT Government Money Market Fund: Class II - Q/NQ				
2019.....	7.621209	7.497760	-1.62%	0
2018.....	7.777915	7.621209	-2.01%	0
2017.....	8.008752	7.777915	-2.88%	0
2016.....	8.264084	8.008752	-3.09%	0
2015.....	8.528462	8.264084	-3.10%	0
2014.....	8.801300	8.528462	-3.10%	0
2013.....	9.082870	8.801300	-3.10%	0
2012.....	9.374250	9.082870	-3.11%	0
2011.....	9.673308	9.374250	-3.09%	0
Nationwide Variable Insurance Trust - NVIT International Index Fund: Class I - Q/NQ				
2019.....	9.207198	10.864034	18.00%	0
2018.....	11.026220	9.207198	-16.50%	0
2017.....	9.110559	11.026220	21.03%	0
2016.....	9.315234	9.110559	-2.20%	0
2015.....	9.706463	9.315234	-4.03%	0

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Nationwide Variable Insurance Trust - NVIT Investor Destinations Aggressive Fund: Class II - Q/NQ				
2019.....	10.544544	12.642597	19.90%	0
2018.....	11.941319	10.544544	-11.70%	0
2017.....	10.404600	11.941319	14.77%	0
2016.....	9.807889	10.404600	6.08%	0
2015.....	10.223750	9.807889	-4.07%	0
2014*.....	10.000000	10.223750	2.24%	0
Nationwide Variable Insurance Trust - NVIT Investor Destinations Balanced Fund: Class II - Q/NQ				
2019.....	10.019788	11.198730	11.77%	0
2018.....	10.869313	10.019788	-7.82%	0
2017.....	10.092599	10.869313	7.70%	0
2016.....	9.797078	10.092599	3.02%	0
2015.....	10.128119	9.797078	-3.27%	0
2014*.....	10.000000	10.128119	1.28%	0
Nationwide Variable Insurance Trust - NVIT Investor Destinations Capital Appreciation Fund: Class II - Q/NQ				
2019.....	10.352483	12.031962	16.22%	0
2018.....	11.424906	10.352483	-9.39%	0
2017.....	10.268637	11.424906	11.26%	0
2016.....	9.835033	10.268637	4.41%	0
2015.....	10.203989	9.835033	-3.62%	0
2014*.....	10.000000	10.203989	2.04%	0
Nationwide Variable Insurance Trust - NVIT Investor Destinations Conservative Fund: Class II - Q/NQ				
2019.....	9.596859	10.185897	6.14%	0
2018.....	10.087529	9.596859	-4.86%	0
2017.....	9.849584	10.087529	2.42%	0
2016.....	9.748152	9.849584	1.04%	0
2015.....	10.033459	9.748152	-2.84%	0
2014*.....	10.000000	10.033459	0.33%	0
Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth & Income Fund: Class II - Q/NQ				
2019.....	9.860684	10.797022	9.50%	0
2018.....	10.784696	9.860684	-8.57%	0
2017.....	9.759323	10.784696	10.51%	0
2016.....	9.526872	9.759323	2.44%	0
2015.....	10.161045	9.526872	-6.24%	0
2014.....	10.234786	10.161045	-0.72%	0
2013*.....	10.000000	10.234786	2.35%	0
Nationwide Variable Insurance Trust - NVIT Investor Destinations Managed Growth Fund: Class II - Q/NQ				
2019.....	10.103708	11.283422	11.68%	0
2018.....	11.100933	10.103708	-8.98%	0
2017.....	9.793654	11.100933	13.35%	0
2016.....	9.449261	9.793654	3.64%	0
2015.....	10.153183	9.449261	-6.93%	0
2014.....	10.299468	10.153183	-1.42%	0
2013*.....	10.000000	10.299468	2.99%	0

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Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderate Fund: Class II - Q/NQ				
2019.....	10.219871	11.660415	14.10%	0
2018.....	11.183993	10.219871	-8.62%	0
2017.....	10.219614	11.183993	9.44%	0
2016.....	9.842558	10.219614	3.83%	0
2015.....	10.191570	9.842558	-3.42%	0
2014*.....	10.000000	10.191570	1.92%	0
Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Aggressive Fund: Class II - Q/NQ				
2019.....	10.421261	12.302507	18.05%	0
2018.....	11.657385	10.421261	-10.60%	0
2017.....	10.309626	11.657385	13.07%	0
2016.....	9.806731	10.309626	5.13%	0
2015.....	10.194904	9.806731	-3.81%	0
2014*.....	10.000000	10.194904	1.95%	0
Nationwide Variable Insurance Trust - NVIT Investor Destinations Moderately Conservative Fund: Class II - Q/NQ				
2019.....	9.915715	10.903872	9.97%	0
2018.....	10.631525	9.915715	-6.73%	0
2017.....	10.045319	10.631525	5.84%	0
2016.....	9.806490	10.045319	2.44%	0
2015.....	10.123340	9.806490	-3.13%	0
2014*.....	10.000000	10.123340	1.23%	0
Nationwide Variable Insurance Trust - NVIT Jacobs Levy Large Cap Growth Fund: Class II - Q/NQ				
2019.....	18.176916	22.936100	26.18%	0
2018.....	19.412332	18.176916	-6.36%	0
2017.....	15.422975	19.412332	25.87%	0
2016.....	15.604440	15.422975	-1.16%	0
2015.....	15.614976	15.604440	-0.07%	0
2014.....	14.629812	15.614976	6.73%	0
2013.....	11.232143	14.629812	30.25%	0
2012.....	9.981272	11.232143	12.53%	0
2011.....	10.643999	9.981272	-6.23%	0
Nationwide Variable Insurance Trust - NVIT Mid Cap Index Fund: Class I - Q/NQ				
2019.....	10.712288	13.042920	21.76%	0
2018.....	12.477588	10.712288	-14.15%	0
2017.....	11.120738	12.477588	12.20%	0
2016.....	9.539834	11.120738	16.57%	0
2015.....	10.101044	9.539834	-5.56%	0
Nationwide Variable Insurance Trust - NVIT Multi-Manager International Value Fund: Class II - Q/NQ				
2019.....	7.895217	8.894250	12.65%	0
2018.....	9.858421	7.895217	-19.91%	0
2017.....	8.301934	9.858421	18.75%	0
2016.....	8.160309	8.301934	1.74%	0
2015.....	8.897115	8.160309	-8.28%	0
2014*.....	10.000000	8.897115	-11.03%	0

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Nationwide Variable Insurance Trust - NVIT Multi-Manager Large Cap Value Fund: Class II - Q/NQ				
2019.....	14.654891	17.764834	21.22%	0
2018.....	17.149099	14.654891	-14.54%	0
2017.....	15.473690	17.149099	10.83%	0
2016.....	13.759496	15.473690	12.46%	0
2015.....	14.705146	13.759496	-6.43%	0
2014.....	13.765560	14.705146	6.83%	0
2013.....	10.520579	13.765560	30.84%	0
2012.....	9.233598	10.520579	13.94%	0
2011.....	10.146681	9.233598	-9.00%	0
Nationwide Variable Insurance Trust - NVIT Multi-Manager Mid Cap Value Fund: Class II - Q/NQ				
2019.....	16.872377	20.248107	20.01%	0
2018.....	20.053663	16.872377	-15.86%	0
2017.....	18.177613	20.053663	10.32%	0
2016.....	15.950998	18.177613	13.96%	0
2015.....	16.950516	15.950998	-5.90%	0
2014.....	14.948450	16.950516	13.39%	0
2013.....	11.369872	14.948450	31.47%	0
2012.....	10.085854	11.369872	12.73%	0
2011.....	10.655251	10.085854	-5.34%	0
Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Growth Fund: Class I - Q/NQ				
2019.....	12.063847	15.864694	31.51%	0
2018.....	13.526214	12.063847	-10.81%	0
2017.....	11.172692	13.526214	21.06%	0
2016.....	10.645065	11.172692	4.96%	0
2015.....	10.903228	10.645065	-2.37%	0
2014*.....	10.000000	10.903228	9.03%	0
Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Cap Value Fund: Class I - Q/NQ				
2019.....	10.028978	11.564616	15.31%	0
2018.....	12.465126	10.028978	-19.54%	0
2017.....	11.793818	12.465126	5.69%	0
2016.....	9.663844	11.793818	22.04%	0
2015.....	10.612212	9.663844	-8.94%	0
2014*.....	10.000000	10.612212	6.12%	0
Nationwide Variable Insurance Trust - NVIT Multi-Manager Small Company Fund: Class I - Q/NQ				
2019.....	10.874275	13.239821	21.75%	0
2018.....	12.847551	10.874275	-15.36%	0
2017.....	11.681733	12.847551	9.98%	0
2016.....	9.813623	11.681733	19.04%	0
2015.....	10.296002	9.813623	-4.69%	0
2014*.....	10.000000	10.296002	2.96%	0

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Nationwide Variable Insurance Trust - NVIT Real Estate Fund: Class II - Q/NQ				
2019.....	10.415865	13.165912	26.40%	0
2018.....	11.205719	10.415865	-7.05%	0
2017.....	10.893846	11.205719	2.86%	0
2016.....	10.488431	10.893846	3.87%	0
2015.....	11.473470	10.488431	-8.59%	0
2014.....	9.206582	11.473470	24.62%	0
2013*.....	10.000000	9.206582	-7.93%	0
Nationwide Variable Insurance Trust - NVIT S&P 500® Index Fund: Class I - Q/NQ				
2019.....	11.645949	14.801006	27.09%	0
2018.....	12.602775	11.645949	-7.59%	0
2017.....	10.700775	12.602775	17.77%	0
2016.....	9.888590	10.700775	8.21%	0
2015.....	10.087615	9.888590	-1.97%	0
Nationwide Variable Insurance Trust - NVIT Short Term Bond Fund: Class II - Q/NQ				
2019.....	8.594183	8.668155	0.86%	0
2018.....	8.798494	8.594183	-2.32%	0
2017.....	8.938044	8.798494	-1.56%	0
2016.....	8.998972	8.938044	-0.68%	0
2015.....	9.318664	8.998972	-3.43%	0
2014.....	9.569524	9.318664	-2.62%	0
2013.....	9.865278	9.569524	-3.00%	0
2012.....	9.835164	9.865278	0.31%	0
2011*.....	10.000000	9.835164	-1.65%	0
Nationwide Variable Insurance Trust - NVIT Small Cap Index Fund: Class II - Q/NQ				
2019.....	10.452206	12.656265	21.09%	0
2018.....	12.169083	10.452206	-14.11%	0
2017.....	10.997624	12.169083	10.65%	0
2016.....	9.388850	10.997624	17.13%	0
2015.....	10.186596	9.388850	-7.83%	0
Nationwide Variable Insurance Trust - NVIT Wells Fargo Discovery Fund: Class II - Q/NQ				
2019.....	17.016427	22.563185	32.60%	0
2018.....	18.896012	17.016427	-9.95%	0
2017.....	15.290254	18.896012	23.58%	0
2016.....	14.877137	15.290254	2.78%	0
2015.....	15.406442	14.877137	-3.44%	0
2014.....	15.329207	15.406442	0.50%	0
2013.....	11.413141	15.329207	34.31%	0
2012.....	10.274485	11.413141	11.08%	0
2011.....	11.096472	10.274485	-7.41%	0
Neuberger Berman Advisers Management Trust - U.S. Equity Index PutWrite Strategy Portfolio: Class S - Q/NQ				
2019.....	8.283571	9.251649	11.69%	0
2018.....	9.172248	8.283571	-9.69%	0
2017.....	8.872034	9.172248	3.38%	0
2016.....	9.214475	8.872034	-3.72%	0
2015.....	10.016188	9.214475	-8.00%	0

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Northern Lights Variable Trust - 7Twelve Balanced Portfolio - Q/NQ				
2019.....	8.783888	9.779467	11.33%	0
2018.....	9.922969	8.783888	-11.48%	0
2017.....	9.279083	9.922969	6.94%	0
2016.....	8.767169	9.279083	5.84%	0
2015.....	9.765713	8.767169	-10.22%	0
2014.....	10.108097	9.765713	-3.39%	0
2013*.....	10.000000	10.108097	1.08%	0
Northern Lights Variable Trust - BTS Tactical Fixed Income VIT Fund: Class 2 - Q/NQ				
2019.....	8.754275	8.733509	-0.24%	0
2018.....	9.620805	8.754275	-9.01%	0
2017.....	9.650877	9.620805	-0.31%	0
2016.....	8.798028	9.650877	9.69%	0
2015.....	9.380608	8.798028	-6.21%	0
2014.....	9.546859	9.380608	-1.74%	0
2013*.....	10.000000	9.546859	-4.53%	0
Northern Lights Variable Trust - Power Income VIT Fund, advised by WE Donoghue: Class 2 - Q/NQ				
2019.....	8.702548	9.083980	4.38%	0
2018.....	9.290342	8.702548	-6.33%	0
2017.....	9.388112	9.290342	-1.04%	0
2016.....	9.281887	9.388112	1.14%	0
2015.....	9.825318	9.281887	-5.53%	0
2014.....	10.249965	9.825318	-4.14%	0
2013.....	10.112426	10.249965	1.36%	0
2012*.....	10.000000	10.112426	1.12%	0
PIMCO Variable Insurance Trust - All Asset Portfolio: Advisor Class - Q/NQ				
2019.....	9.588527	10.382447	8.28%	0
2018.....	10.467202	9.588527	-8.39%	0
2017.....	9.526510	10.467202	9.87%	0
2016.....	8.706738	9.526510	9.42%	0
2015.....	9.894538	8.706738	-12.00%	0
2014.....	10.164871	9.894538	-2.66%	0
2013.....	10.478620	10.164871	-2.99%	0
2012.....	9.419805	10.478620	11.24%	0
2011*.....	10.000000	9.419805	-5.80%	0
PIMCO Variable Insurance Trust - Commodity RealReturn® Strategy Portfolio: Advisor Class - Q/NQ				
2019.....	4.745362	5.120220	7.90%	0
2018.....	5.708922	4.745362	-16.88%	0
2017.....	5.772905	5.708922	-1.11%	0
2016.....	5.185838	5.772905	11.32%	0
2015.....	7.199665	5.185838	-27.97%	0
2014.....	9.130287	7.199665	-21.15%	0
2013.....	11.048258	9.130287	-17.36%	0
2012.....	10.846757	11.048258	1.86%	0
2011.....	12.106277	10.846757	-10.40%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
PIMCO Variable Insurance Trust - Dynamic Bond Portfolio: Advisor Class - Q/NQ				
2019.....	9.480224	9.630364	1.58%	0
2018.....	9.695387	9.480224	-2.22%	0
2017.....	9.536836	9.695387	1.66%	0
2016.....	9.405347	9.536836	1.40%	0
2015.....	9.882922	9.405347	-4.83%	0
2014.....	9.907484	9.882922	-0.25%	0
2013*.....	10.000000	9.907484	-0.93%	0
PIMCO Variable Insurance Trust - Emerging Markets Bond Portfolio: Advisor Class - Q/NQ				
2019.....	11.083796	12.313906	11.10%	0
2018.....	12.020386	11.083796	-7.79%	0
2017.....	11.298816	12.020386	6.39%	0
2016.....	10.298526	11.298816	9.71%	0
2015.....	10.885459	10.298526	-5.39%	0
2014.....	11.078100	10.885459	-1.74%	0
2013.....	12.298505	11.078100	-9.92%	0
2012.....	10.778085	12.298505	14.11%	0
2011.....	10.471595	10.778085	2.93%	0
PIMCO Variable Insurance Trust - Global Bond Opportunities Portfolio (Unhedged): Advisor Class - Q/NQ				
2019.....	9.280468	9.534079	2.73%	0
2018.....	10.008393	9.280468	-7.27%	0
2017.....	9.516759	10.008393	5.17%	0
2016.....	9.447899	9.516759	0.73%	0
2015.....	10.170579	9.447899	-7.11%	0
2014.....	10.274178	10.170579	-1.01%	0
2013.....	11.596241	10.274178	-11.40%	0
2012.....	11.199627	11.596241	3.54%	0
2011.....	10.755052	11.199627	4.13%	0
PIMCO Variable Insurance Trust - High Yield Portfolio: Advisor Class - Q/NQ				
2019.....	11.952531	13.274393	11.06%	0
2018.....	12.686119	11.952531	-5.78%	0
2017.....	12.290145	12.686119	3.22%	0
2016.....	11.287747	12.290145	8.88%	0
2015.....	11.858654	11.287747	-4.81%	0
2014.....	11.854812	11.858654	0.03%	0
2013.....	11.582031	11.854812	2.36%	0
2012.....	10.467690	11.582031	10.65%	0
2011.....	10.463293	10.467690	0.04%	0
PIMCO Variable Insurance Trust - International Bond Portfolio (Unhedged): Advisor Class - Q/NQ				
2019.....	9.071511	9.398365	3.60%	0
2018.....	9.760955	9.071511	-7.06%	0
2017.....	9.095934	9.760955	7.31%	0
2016.....	9.121293	9.095934	-0.28%	0
2015.....	10.140739	9.121293	-10.05%	0
2014.....	10.433751	10.140739	-2.81%	0
2013.....	11.524353	10.433751	-9.46%	0
2012.....	11.302647	11.524353	1.96%	0
2011.....	10.757826	11.302647	5.06%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
PIMCO Variable Insurance Trust - Low Duration Portfolio: Advisor Class - Q/NQ				
2019.....	8.523695	8.583540	0.70%	0
2018.....	8.777092	8.523695	-2.89%	0
2017.....	8.945096	8.777092	-1.88%	0
2016.....	9.111563	8.945096	-1.83%	0
2015.....	9.383470	9.111563	-2.90%	0
2014.....	9.611738	9.383470	-2.37%	0
2013.....	9.942315	9.611738	-3.32%	0
2012.....	9.703294	9.942315	2.46%	0
2011*.....	10.000000	9.703294	-2.97%	0
PIMCO Variable Insurance Trust - Total Return Portfolio: Advisor Class - Q/NQ				
2019.....	9.493836	9.958243	4.89%	0
2018.....	9.861875	9.493836	-3.73%	0
2017.....	9.708822	9.861875	1.58%	0
2016.....	9.766249	9.708822	-0.59%	0
2015.....	10.044981	9.766249	-2.77%	0
2014.....	9.951610	10.044981	0.94%	0
2013.....	10.485251	9.951610	-5.09%	0
2012.....	9.882690	10.485251	6.10%	0
2011*.....	10.000000	9.882690	-1.17%	0
Pioneer Variable Contracts Trust - Pioneer High Yield VCT Portfolio: Class II - Q/NQ				
2019.....	11.757232	13.020172	10.74%	0
2018.....	12.636726	11.757232	-6.96%	0
2017.....	12.184637	12.636726	3.71%	0
2016.....	11.050440	12.184637	10.26%	0
2015.....	11.908355	11.050440	-7.20%	0
2014.....	12.325820	11.908355	-3.39%	0
2013.....	11.377016	12.325820	8.34%	0
2012.....	10.149041	11.377016	12.10%	0
2011.....	10.689931	10.149041	-5.06%	0
ProFunds - ProFund VP Access High Yield Fund - Q/NQ				
2019.....	12.551160	13.674023	8.95%	0
2018.....	13.034657	12.551160	-3.71%	0
2017.....	12.835094	13.034657	1.55%	0
2016.....	12.150892	12.835094	5.63%	0
2015.....	12.520337	12.150892	-2.95%	0
2014.....	12.625556	12.520337	-0.83%	0
2013.....	11.842921	12.625556	6.61%	0
2012.....	10.709885	11.842921	10.58%	0
2011.....	10.756419	10.709885	-0.43%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Asia 30 - Q/NQ				
2019.....	8.035730	9.834959	22.39%	0
2018.....	10.189221	8.035730	-21.13%	0
2017.....	7.912511	10.189221	28.77%	0
2016.....	8.112999	7.912511	-2.47%	0
2015.....	9.239393	8.112999	-12.19%	0
2014.....	9.687046	9.239393	-4.62%	0
2013.....	8.695063	9.687046	11.41%	0
2012.....	7.771180	8.695063	11.89%	0
2011.....	10.985197	7.771180	-29.26%	0
ProFunds - ProFund VP Banks - Q/NQ				
2019.....	13.799751	18.243246	32.20%	0
2018.....	17.348953	13.799751	-20.46%	0
2017.....	15.181830	17.348953	14.27%	0
2016.....	12.713113	15.181830	19.42%	0
2015.....	13.176949	12.713113	-3.52%	0
2014.....	12.320043	13.176949	6.96%	0
2013.....	9.526716	12.320043	29.32%	0
2012.....	7.370159	9.526716	29.26%	0
2011*.....	10.000000	7.370159	-26.30%	0
ProFunds - ProFund VP Basic Materials - Q/NQ				
2019.....	8.251640	9.412550	14.07%	0
2018.....	10.343892	8.251640	-20.23%	0
2017.....	8.680833	10.343892	19.16%	0
2016.....	7.559884	8.680833	14.83%	0
2015.....	9.063841	7.559884	-16.59%	0
2014.....	9.198809	9.063841	-1.47%	0
2013.....	8.015594	9.198809	14.76%	0
2012.....	7.625564	8.015594	5.11%	0
2011*.....	10.000000	7.625564	-23.74%	0
ProFunds - ProFund VP Bear - Q/NQ				
2019.....	2.327359	1.737691	-25.34%	0
2018.....	2.308633	2.327359	0.81%	0
2017.....	2.904079	2.308633	-20.50%	0
2016.....	3.446686	2.904079	-15.74%	0
2015.....	3.741170	3.446686	-7.87%	0
2014.....	4.502424	3.741170	-16.91%	0
2013.....	6.326283	4.502424	-28.83%	0
2012.....	7.828553	6.326283	-19.19%	0
2011.....	8.866130	7.828553	-11.70%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Biotechnology - Q/NQ				
2019.....	22.733120	25.653388	12.85%	0
2018.....	25.162943	22.733120	-9.66%	0
2017.....	21.188948	25.162943	18.76%	0
2016.....	25.869324	21.188948	-18.09%	0
2015.....	25.844098	25.869324	0.10%	0
2014.....	20.558824	25.844098	25.71%	0
2013.....	12.597151	20.558824	63.20%	0
2012.....	9.239648	12.597151	36.34%	0
2011*.....	10.000000	9.239648	-7.60%	0
ProFunds - ProFund VP Bull - Q/NQ				
2019.....	16.039170	20.030808	24.89%	0
2018.....	17.639739	16.039170	-9.07%	0
2017.....	15.252142	17.639739	15.65%	0
2016.....	14.352185	15.252142	6.27%	0
2015.....	14.879526	14.352185	-3.54%	0
2014.....	13.775668	14.879526	8.01%	0
2013.....	10.956047	13.775668	25.74%	0
2012.....	9.928403	10.956047	10.35%	0
2011.....	10.245296	9.928403	-3.09%	0
ProFunds - ProFund VP Consumer Goods - Q/NQ				
2019.....	13.000150	15.943284	22.64%	0
2018.....	15.750091	13.000150	-17.46%	0
2017.....	14.125779	15.750091	11.50%	0
2016.....	14.077595	14.125779	0.34%	0
2015.....	13.947272	14.077595	0.93%	0
2014.....	13.057958	13.947272	6.81%	0
2013.....	10.490706	13.057958	24.47%	0
2012.....	9.766504	10.490706	7.42%	0
2011*.....	10.000000	9.766504	-2.33%	0
ProFunds - ProFund VP Consumer Services - Q/NQ				
2019.....	19.051169	23.009198	20.78%	0
2018.....	19.543923	19.051169	-2.52%	0
2017.....	17.037773	19.543923	14.71%	0
2016.....	16.874997	17.037773	0.96%	0
2015.....	16.634767	16.874997	1.44%	0
2014.....	15.264822	16.634767	8.97%	0
2013.....	11.262574	15.264822	35.54%	0
2012.....	9.519775	11.262574	18.31%	0
2011*.....	10.000000	9.519775	-4.80%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Emerging Markets - Q/NQ				
2019.....	6.773635	8.154327	20.38%	0
2018.....	8.251670	6.773635	-17.91%	0
2017.....	6.389573	8.251670	29.14%	0
2016.....	5.939452	6.389573	7.58%	0
2015.....	7.417621	5.939452	-19.93%	0
2014.....	7.926162	7.417621	-6.42%	0
2013.....	8.741283	7.926162	-9.32%	0
2012.....	8.465470	8.741283	3.26%	0
2011.....	10.879732	8.465470	-22.19%	0
ProFunds - ProFund VP Europe 30 - Q/NQ				
2019.....	9.487277	10.828449	14.14%	0
2018.....	11.403977	9.487277	-16.81%	0
2017.....	9.829997	11.403977	16.01%	0
2016.....	9.408873	9.829997	4.48%	0
2015.....	10.895278	9.408873	-13.64%	0
2014.....	12.308334	10.895278	-11.48%	0
2013.....	10.442644	12.308334	17.87%	0
2012.....	9.243392	10.442644	12.97%	0
2011.....	10.468940	9.243392	-11.71%	0
ProFunds - ProFund VP Financials - Q/NQ				
2019.....	14.667882	18.515717	26.23%	0
2018.....	16.902799	14.667882	-13.22%	0
2017.....	14.757508	16.902799	14.54%	0
2016.....	13.205266	14.757508	11.75%	0
2015.....	13.834531	13.205266	-4.55%	0
2014.....	12.643829	13.834531	9.42%	0
2013.....	9.879126	12.643829	27.99%	0
2012.....	8.174256	9.879126	20.86%	0
2011*.....	10.000000	8.174256	-18.26%	0
ProFunds - ProFund VP Health Care - Q/NQ				
2019.....	19.651372	22.730830	15.67%	0
2018.....	19.422203	19.651372	1.18%	0
2017.....	16.574605	19.422203	17.18%	0
2016.....	17.825984	16.574605	-7.02%	0
2015.....	17.516404	17.825984	1.77%	0
2014.....	14.613324	17.516404	19.87%	0
2013.....	10.790445	14.613324	35.43%	0
2012.....	9.485402	10.790445	13.76%	0
2011*.....	10.000000	9.485402	-5.15%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Industrials - Q/NQ				
2019.....	14.169581	17.917175	26.45%	0
2018.....	16.765946	14.169581	-15.49%	0
2017.....	14.134697	16.765946	18.62%	0
2016.....	12.408360	14.134697	13.91%	0
2015.....	13.258877	12.408360	-6.41%	0
2014.....	12.960272	13.258877	2.30%	0
2013.....	9.678563	12.960272	33.91%	0
2012.....	8.625987	9.678563	12.20%	0
2011*.....	10.000000	8.625987	-13.74%	0
ProFunds - ProFund VP International - Q/NQ				
2019.....	8.919440	10.308490	15.57%	0
2018.....	10.928886	8.919440	-18.39%	0
2017.....	9.259204	10.928886	18.03%	0
2016.....	9.643856	9.259204	-3.99%	0
2015.....	10.315896	9.643856	-6.51%	0
2014.....	11.585405	10.315896	-10.96%	0
2013.....	10.005556	11.585405	15.79%	0
2012.....	8.907126	10.005556	12.33%	0
2011.....	10.730478	8.907126	-16.99%	0
ProFunds - ProFund VP Internet - Q/NQ				
2019.....	22.328005	25.537551	14.37%	0
2018.....	21.962930	22.328005	1.66%	0
2017.....	16.657808	21.962930	31.85%	0
2016.....	16.288567	16.657808	2.27%	0
2015.....	13.966913	16.288567	16.62%	0
2014.....	14.253948	13.966913	-2.01%	0
2013.....	9.695861	14.253948	47.01%	0
2012.....	8.355369	9.695861	16.04%	0
2011*.....	10.000000	8.355369	-16.45%	0
ProFunds - ProFund VP Japan - Q/NQ				
2019.....	11.679901	13.581210	16.28%	0
2018.....	13.643307	11.679901	-14.39%	0
2017.....	11.885382	13.643307	14.79%	0
2016.....	12.214051	11.885382	-2.69%	0
2015.....	11.912766	12.214051	2.53%	0
2014.....	11.909671	11.912766	0.03%	0
2013.....	8.291118	11.909671	43.64%	0
2012.....	6.959766	8.291118	19.13%	0
2011.....	8.816769	6.959766	-21.06%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP NASDAQ-100 - Q/NQ				
2019.....	22.182974	29.384836	32.47%	0
2018.....	23.333127	22.182974	-4.93%	0
2017.....	18.467997	23.333127	26.34%	0
2016.....	18.105499	18.467997	2.00%	0
2015.....	17.388430	18.105499	4.12%	0
2014.....	15.336456	17.388430	13.38%	0
2013.....	11.786902	15.336456	30.11%	0
2012.....	10.465953	11.786902	12.62%	0
2011.....	10.645094	10.465953	-1.68%	0
ProFunds - ProFund VP Oil & Gas - Q/NQ				
2019.....	7.269545	7.644148	5.15%	0
2018.....	9.405772	7.269545	-22.71%	0
2017.....	10.024022	9.405772	-6.17%	0
2016.....	8.329442	10.024022	20.34%	0
2015.....	11.218289	8.329442	-25.75%	0
2014.....	12.989094	11.218289	-13.63%	0
2013.....	10.803876	12.989094	20.23%	0
2012.....	10.836399	10.803876	-0.30%	0
2011.....	10.936699	10.836399	-0.92%	0
ProFunds - ProFund VP Pharmaceuticals - Q/NQ				
2019.....	15.065468	16.648076	10.50%	0
2018.....	16.578061	15.065468	-9.12%	0
2017.....	15.501360	16.578061	6.95%	0
2016.....	16.616382	15.501360	-6.71%	0
2015.....	16.418520	16.616382	1.21%	0
2014.....	14.195413	16.418520	15.66%	0
2013.....	11.129376	14.195413	27.55%	0
2012.....	10.268889	11.129376	8.38%	0
2011*.....	10.000000	10.268889	2.69%	0
ProFunds - ProFund VP Precious Metals - Q/NQ				
2019.....	2.525132	3.572000	41.46%	0
2018.....	3.012144	2.525132	-16.17%	0
2017.....	2.952384	3.012144	2.02%	0
2016.....	1.955186	2.952384	51.00%	0
2015.....	3.005148	1.955186	-34.94%	0
2014.....	4.073715	3.005148	-26.23%	0
2013.....	6.775063	4.073715	-39.87%	0
2012.....	8.182754	6.775063	-17.20%	0
2011*.....	10.000000	8.182754	-18.17%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Real Estate - Q/NQ				
2019.....	11.646811	14.305755	22.83%	0
2018.....	12.747913	11.646811	-8.64%	0
2017.....	12.174511	12.747913	4.71%	0
2016.....	11.882522	12.174511	2.46%	0
2015.....	12.223039	11.882522	-2.79%	0
2014.....	10.089682	12.223039	21.14%	0
2013.....	10.402951	10.089682	-3.01%	0
2012.....	9.162923	10.402951	13.53%	0
2011*.....	10.000000	9.162923	-8.37%	0
ProFunds - ProFund VP Rising Rates Opportunity - Q/NQ				
2019.....	2.735573	2.189109	-19.98%	0
2018.....	2.710773	2.735573	0.91%	0
2017.....	3.175320	2.710773	-14.63%	0
2016.....	3.454997	3.175320	-8.09%	0
2015.....	3.623043	3.454997	-4.64%	0
2014.....	5.361364	3.623043	-32.42%	0
2013.....	4.750138	5.361364	12.87%	0
2012.....	5.267953	4.750138	-9.83%	0
2011.....	8.698374	5.267953	-39.44%	0
ProFunds - ProFund VP Semiconductor - Q/NQ				
2019.....	18.134141	26.318763	45.13%	0
2018.....	20.851371	18.134141	-13.03%	0
2017.....	15.872536	20.851371	31.37%	0
2016.....	12.825123	15.872536	23.76%	0
2015.....	13.627345	12.825123	-5.89%	0
2014.....	10.453495	13.627345	30.36%	0
2013.....	8.082160	10.453495	29.34%	0
2012.....	8.704424	8.082160	-7.15%	0
2011*.....	10.000000	8.704424	-12.96%	0
ProFunds - ProFund VP Short Emerging Markets - Q/NQ				
2019.....	4.525530	3.464598	-23.44%	0
2018.....	4.148850	4.525530	9.08%	0
2017.....	5.933340	4.148850	-30.08%	0
2016.....	7.309918	5.933340	-18.83%	0
2015.....	6.764485	7.309918	8.06%	0
2014.....	7.191510	6.764485	-5.94%	0
2013.....	7.438690	7.191510	-3.32%	0
2012.....	8.829091	7.438690	-15.75%	0
2011.....	8.232973	8.829091	7.24%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP Short International - Q/NQ				
2019.....	3.590764	2.873353	-19.98%	0
2018.....	3.209548	3.590764	11.88%	0
2017.....	4.173177	3.209548	-23.09%	0
2016.....	4.576197	4.173177	-8.81%	0
2015.....	4.908224	4.576197	-6.76%	0
2014.....	4.927286	4.908224	-0.39%	0
2013.....	6.437371	4.927286	-23.46%	0
2012.....	8.321216	6.437371	-22.64%	0
2011.....	8.434537	8.321216	-1.34%	0
ProFunds - ProFund VP Short NASDAQ-100 - Q/NQ				
2019.....	1.564392	1.090574	-30.29%	0
2018.....	1.662720	1.564392	-5.91%	0
2017.....	2.295290	1.662720	-27.56%	0
2016.....	2.633477	2.295290	-12.84%	0
2015.....	3.125469	2.633477	-15.74%	0
2014.....	4.001000	3.125469	-21.88%	0
2013.....	5.848943	4.001000	-31.59%	0
2012.....	7.433993	5.848943	-21.32%	0
2011.....	8.568994	7.433993	-13.25%	0
ProFunds - ProFund VP Technology - Q/NQ				
2019.....	18.218408	25.630611	40.69%	0
2018.....	19.246488	18.218408	-5.34%	0
2017.....	14.691048	19.246488	31.01%	0
2016.....	13.494053	14.691048	8.87%	0
2015.....	13.599026	13.494053	-0.77%	0
2014.....	11.881545	13.599026	14.46%	0
2013.....	9.794078	11.881545	21.31%	0
2012.....	9.163554	9.794078	6.88%	0
2011*.....	10.000000	9.163554	-8.36%	0
ProFunds - ProFund VP Telecommunications - Q/NQ				
2019.....	10.164564	11.304137	11.21%	0
2018.....	12.358489	10.164564	-17.75%	0
2017.....	13.029443	12.358489	-5.15%	0
2016.....	11.051525	13.029443	17.90%	0
2015.....	11.234071	11.051525	-1.62%	0
2014.....	11.528311	11.234071	-2.55%	0
2013.....	10.615825	11.528311	8.60%	0
2012.....	9.402975	10.615825	12.90%	0
2011*.....	10.000000	9.402975	-5.97%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
ProFunds - ProFund VP U.S. Government Plus - Q/NQ				
2019.....	12.597535	14.431268	14.56%	0
2018.....	13.748365	12.597535	-8.37%	0
2017.....	12.957668	13.748365	6.10%	0
2016.....	13.412325	12.957668	-3.39%	0
2015.....	14.668849	13.412325	-8.57%	0
2014.....	11.098898	14.668849	32.16%	536
2013.....	14.160183	11.098898	-21.62%	0
2012.....	14.473579	14.160183	-2.17%	0
2011.....	10.407079	14.473579	39.07%	0
ProFunds - ProFund VP UltraNASDAQ-100 - Q/NQ				
2019.....	52.742363	91.824014	74.10%	0
2018.....	60.243237	52.742363	-12.45%	0
2017.....	36.928470	60.243237	63.13%	0
2016.....	35.081355	36.928470	5.27%	0
2015.....	31.868284	35.081355	10.08%	0
2014.....	24.210351	31.868284	31.63%	0
2013.....	13.954043	24.210351	73.50%	0
2012.....	10.766953	13.954043	29.60%	0
2011.....	11.245036	10.766953	-4.25%	0
ProFunds - ProFund VP UltraShort NASDAQ-100 - Q/NQ				
2019.....	0.269978	0.129481	-52.04%	0
2018.....	0.315210	0.269978	-14.35%	0
2017.....	0.590771	0.315210	-46.64%	0
2016.....	0.764049	0.590771	-22.68%	0
2015.....	1.069297	0.764049	-28.55%	0
2014.....	1.717694	1.069297	-37.75%	0
2013.....	3.451263	1.717694	-50.23%	0
2012.....	5.499150	3.451263	-37.24%	0
2011.....	7.291903	5.499150	-24.59%	0
ProFunds - ProFund VP Utilities - Q/NQ				
2019.....	15.010687	17.872649	19.07%	0
2018.....	15.059314	15.010687	-0.32%	0
2017.....	14.045310	15.059314	7.22%	0
2016.....	12.594383	14.045310	11.52%	0
2015.....	13.886439	12.594383	-9.30%	0
2014.....	11.383813	13.886439	21.98%	0
2013.....	10.367724	11.383813	9.80%	0
2012.....	10.685150	10.367724	-2.97%	0
2011*.....	10.000000	10.685150	6.85%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Banking Fund - Q/NQ				
2019.....	4.669531	5.809552	24.41%	0
2018.....	5.964519	4.669531	-21.71%	0
2017.....	5.471663	5.964519	9.01%	0
2016.....	4.436995	5.471663	23.32%	0
2015.....	4.812922	4.436995	-7.81%	0
2014.....	4.802694	4.812922	0.21%	0
2013.....	3.836596	4.802694	25.18%	0
2012.....	3.187649	3.836596	20.36%	0
2011.....	4.229865	3.187649	-24.64%	0
Rydex Variable Trust - Basic Materials Fund - Q/NQ				
2019.....	10.265168	12.078909	17.67%	0
2018.....	12.834919	10.265168	-20.02%	0
2017.....	10.906340	12.834919	17.68%	0
2016.....	8.600080	10.906340	26.82%	0
2015.....	10.731882	8.600080	-19.86%	0
2014.....	11.280258	10.731882	-4.86%	0
2013.....	11.497559	11.280258	-1.89%	0
2012.....	10.717007	11.497559	7.28%	0
2011.....	13.238427	10.717007	-19.05%	0
Rydex Variable Trust - Biotechnology Fund - Q/NQ				
2019.....	24.449331	29.536094	20.81%	0
2018.....	27.868692	24.449331	-12.27%	0
2017.....	22.216865	27.868692	25.44%	0
2016.....	28.536788	22.216865	-22.15%	0
2015.....	27.149523	28.536788	5.11%	0
2014.....	21.114117	27.149523	28.58%	0
2013.....	14.130046	21.114117	49.43%	0
2012.....	10.724121	14.130046	31.76%	0
2011.....	10.006594	10.724121	7.17%	0
Rydex Variable Trust - Commodities Strategy Fund - Q/NQ				
2019.....	2.007185	2.241614	11.68%	0
2018.....	2.440980	2.007185	-17.77%	0
2017.....	2.412006	2.440980	1.20%	0
2016.....	2.254450	2.412006	6.99%	0
2015.....	3.514789	2.254450	-35.86%	0
2014.....	5.496983	3.514789	-36.06%	0
2013.....	5.861087	5.496983	-6.21%	0
2012.....	6.135483	5.861087	-4.47%	0
2011.....	6.781946	6.135483	-9.53%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Consumer Products Fund - Q/NQ				
2019.....	16.562887	19.633427	18.54%	0
2018.....	19.454581	16.562887	-14.86%	0
2017.....	17.999953	19.454581	8.08%	0
2016.....	17.619623	17.999953	2.16%	0
2015.....	17.118073	17.619623	2.93%	0
2014.....	15.685073	17.118073	9.14%	0
2013.....	12.620979	15.685073	24.28%	0
2012.....	11.945026	12.620979	5.66%	0
2011.....	10.834994	11.945026	10.24%	0
Rydex Variable Trust - Dow 2x Strategy Fund - Q/NQ				
2019.....	21.049768	30.079582	42.90%	0
2018.....	25.332267	21.049768	-16.91%	0
2017.....	16.489879	25.332267	53.62%	0
2016.....	13.016643	16.489879	26.68%	0
2015.....	14.024633	13.016643	-7.19%	0
2014.....	12.391198	14.024633	13.18%	0
2013.....	7.859396	12.391198	57.66%	0
2012.....	6.924220	7.859396	13.51%	0
2011.....	6.549997	6.924220	5.71%	0
Rydex Variable Trust - Electronics Fund - Q/NQ				
2019.....	12.941164	19.974393	54.35%	0
2018.....	15.302042	12.941164	-15.43%	0
2017.....	12.047717	15.302042	27.01%	0
2016.....	9.998386	12.047717	20.50%	0
2015.....	10.105706	9.998386	-1.06%	0
2014.....	8.428240	10.105706	19.90%	0
2013.....	6.440212	8.428240	30.87%	0
2012.....	6.577726	6.440212	-2.09%	0
2011.....	8.128041	6.577726	-19.07%	0
Rydex Variable Trust - Energy Fund - Q/NQ				
2019.....	5.071345	5.248947	3.50%	0
2018.....	7.025059	5.071345	-27.81%	0
2017.....	7.733683	7.025059	-9.16%	0
2016.....	6.074922	7.733683	27.31%	0
2015.....	8.985572	6.074922	-32.39%	0
2014.....	11.395905	8.985572	-21.15%	0
2013.....	9.525051	11.395905	19.64%	0
2012.....	9.599894	9.525051	-0.78%	0
2011.....	10.521827	9.599894	-8.76%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Energy Services Fund - Q/NQ				
2019.....	2.432346	2.355496	-3.16%	0
2018.....	4.619724	2.432346	-47.35%	0
2017.....	5.859618	4.619724	-21.16%	0
2016.....	4.909913	5.859618	19.34%	0
2015.....	7.419182	4.909913	-33.82%	0
2014.....	10.836413	7.419182	-31.53%	0
2013.....	9.026653	10.836413	20.05%	0
2012.....	9.278771	9.026653	-2.72%	0
2011.....	10.556201	9.278771	-12.10%	0
Rydex Variable Trust - Europe 1.25x Strategy Fund - Q/NQ				
2019.....	4.448851	5.536510	24.45%	0
2018.....	5.667577	4.448851	-21.50%	0
2017.....	4.547586	5.667577	24.63%	0
2016.....	4.969967	4.547586	-8.50%	0
2015.....	5.526204	4.969967	-10.07%	0
2014.....	6.517188	5.526204	-15.21%	0
2013.....	5.428551	6.517188	20.05%	0
2012.....	4.605131	5.428551	17.88%	0
2011.....	5.600047	4.605131	-17.77%	0
Rydex Variable Trust - Financial Services Fund - Q/NQ				
2019.....	6.948462	8.623485	24.11%	0
2018.....	8.176015	6.948462	-15.01%	0
2017.....	7.299855	8.176015	12.00%	0
2016.....	6.503444	7.299855	12.25%	0
2015.....	6.990188	6.503444	-6.96%	0
2014.....	6.407714	6.990188	9.09%	0
2013.....	5.184119	6.407714	23.60%	0
2012.....	4.361076	5.184119	18.87%	0
2011.....	5.289897	4.361076	-17.56%	0
Rydex Variable Trust - Government Long Bond 1.2x Strategy Fund - Q/NQ				
2019.....	12.684568	14.351895	13.14%	0
2018.....	13.828962	12.684568	-8.28%	0
2017.....	13.016636	13.828962	6.24%	0
2016.....	13.477576	13.016636	-3.42%	0
2015.....	14.655638	13.477576	-8.04%	0
2014.....	11.231593	14.655638	30.49%	0
2013.....	14.178962	11.231593	-20.79%	0
2012.....	14.206854	14.178962	-0.20%	0
2011.....	10.361667	14.206854	37.11%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Health Care Fund - Q/NQ				
2019.....	18.595528	22.085409	18.77%	0
2018.....	18.957462	18.595528	-1.91%	0
2017.....	15.922236	18.957462	19.06%	0
2016.....	18.194600	15.922236	-12.49%	0
2015.....	17.963033	18.194600	1.29%	0
2014.....	14.875263	17.963033	20.76%	0
2013.....	10.824535	14.875263	37.42%	0
2012.....	9.534967	10.824535	13.52%	0
2011.....	9.398743	9.534967	1.45%	0
Rydex Variable Trust - High Yield Strategy Fund - Q/NQ				
2019.....	10.297896	11.359441	10.31%	0
2018.....	10.722016	10.297896	-3.96%	0
2017.....	10.353171	10.722016	3.56%	0
2016.....	9.571394	10.353171	8.17%	0
2015.....	9.948234	9.571394	-3.79%	0
Rydex Variable Trust - Internet Fund - Q/NQ				
2019.....	20.309515	24.691445	21.58%	0
2018.....	21.656488	20.309515	-6.22%	0
2017.....	16.681637	21.656488	29.82%	0
2016.....	16.482022	16.681637	1.21%	0
2015.....	15.697236	16.482022	5.00%	0
2014.....	15.888630	15.697236	-1.20%	0
2013.....	10.842146	15.888630	46.55%	0
2012.....	9.377515	10.842146	15.62%	0
2011.....	10.987025	9.377515	-14.65%	0
Rydex Variable Trust - Inverse Dow 2x Strategy Fund - Q/NQ				
2019.....	0.365143	0.226103	-38.08%	0
2018.....	0.371555	0.365143	-1.73%	0
2017.....	0.628087	0.371555	-40.84%	0
2016.....	0.921285	0.628087	-31.82%	0
2015.....	1.033832	0.921285	-10.89%	0
2014.....	1.363770	1.033832	-24.19%	0
2013.....	2.508300	1.363770	-45.63%	0
2012.....	3.338540	2.508300	-24.87%	0
2011.....	4.724178	3.338540	-29.33%	0
Rydex Variable Trust - Inverse Government Long Bond Strategy Fund - Q/NQ				
2019.....	2.440747	2.050702	-15.98%	0
2018.....	2.427278	2.440747	0.55%	0
2017.....	2.749042	2.427278	-11.70%	0
2016.....	2.922718	2.749042	-5.94%	0
2015.....	3.053374	2.922718	-4.28%	0
2014.....	4.196571	3.053374	-27.24%	0
2013.....	3.757360	4.196571	11.69%	0
2012.....	4.134016	3.757360	-9.11%	0
2011.....	6.132917	4.134016	-32.59%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Inverse Mid-Cap Strategy Fund - Q/NQ				
2019.....	1.590993	1.228551	-22.78%	0
2018.....	1.480692	1.590993	7.45%	0
2017.....	1.767351	1.480692	-16.22%	0
2016.....	2.255235	1.767351	-21.63%	0
2015.....	2.353875	2.255235	-4.19%	0
2014.....	2.746689	2.353875	-14.30%	0
2013.....	3.913667	2.746689	-29.82%	0
2012.....	4.947716	3.913667	-20.90%	0
2011.....	5.509701	4.947716	-10.20%	0
Rydex Variable Trust - Inverse NASDAQ-100® Strategy Fund - Q/NQ				
2019.....	1.027472	0.716712	-30.25%	0
2018.....	1.090697	1.027472	-5.80%	0
2017.....	1.493884	1.090697	-26.99%	0
2016.....	1.703029	1.493884	-12.28%	0
2015.....	2.017192	1.703029	-15.57%	0
2014.....	2.558403	2.017192	-21.15%	0
2013.....	3.721483	2.558403	-31.25%	0
2012.....	4.721258	3.721483	-21.18%	0
2011.....	5.417871	4.721258	-12.86%	0
Rydex Variable Trust - Inverse Russell 2000® Strategy Fund - Q/NQ				
2019.....	1.555891	1.196818	-23.08%	0
2018.....	1.445055	1.555891	7.67%	0
2017.....	1.723661	1.445055	-16.16%	0
2016.....	2.231206	1.723661	-22.75%	0
2015.....	2.300267	2.231206	-3.00%	0
2014.....	2.604294	2.300267	-11.67%	0
2013.....	3.886674	2.604294	-32.99%	0
2012.....	4.901228	3.886674	-20.70%	0
2011.....	5.474412	4.901228	-10.47%	0
Rydex Variable Trust - Inverse S&P 500 Strategy Fund - Q/NQ				
2019.....	1.940644	1.449612	-25.30%	0
2018.....	1.926657	1.940644	0.73%	0
2017.....	2.405529	1.926657	-19.91%	0
2016.....	2.821022	2.405529	-14.73%	0
2015.....	3.046374	2.821022	-7.40%	0
2014.....	3.675078	3.046374	-17.11%	0
2013.....	5.161369	3.675078	-28.80%	0
2012.....	6.416592	5.161369	-19.56%	0
2011.....	7.279706	6.416592	-11.86%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Japan 2x Strategy Fund - Q/NQ				
2019.....	9.585610	12.913636	34.72%	0
2018.....	12.841186	9.585610	-25.35%	0
2017.....	8.815960	12.841186	45.66%	0
2016.....	8.356336	8.815960	5.50%	0
2015.....	7.699950	8.356336	8.52%	0
2014.....	9.394024	7.699950	-18.03%	0
2013.....	6.214356	9.394024	51.17%	0
2012.....	5.340084	6.214356	16.37%	0
2011.....	7.756053	5.340084	-31.15%	0
Rydex Variable Trust - Leisure Fund - Q/NQ				
2019.....	13.756170	17.232829	25.27%	0
2018.....	16.402969	13.756170	-16.14%	0
2017.....	14.092002	16.402969	16.40%	0
2016.....	13.272099	14.092002	6.18%	0
2015.....	13.655290	13.272099	-2.81%	0
2014.....	13.110659	13.655290	4.15%	0
2013.....	9.500524	13.110659	38.00%	0
2012.....	8.082013	9.500524	17.55%	0
2011.....	8.140501	8.082013	-0.72%	0
Rydex Variable Trust - Mid-Cap 1.5x Strategy Fund - Q/NQ				
2019.....	16.156452	21.308725	31.89%	0
2018.....	20.690141	16.156452	-21.91%	0
2017.....	17.436215	20.690141	18.66%	0
2016.....	13.878309	17.436215	25.64%	0
2015.....	15.156345	13.878309	-8.43%	0
2014.....	13.973563	15.156345	8.46%	0
2013.....	9.598485	13.973563	45.58%	0
2012.....	7.967736	9.598485	20.47%	0
2011.....	8.897846	7.967736	-10.45%	0
Rydex Variable Trust - NASDAQ-100® 2x Strategy Fund - Q/NQ				
2019.....	46.057973	80.560446	74.91%	0
2018.....	52.420647	46.057973	-12.14%	0
2017.....	31.913812	52.420647	64.26%	0
2016.....	30.047866	31.913812	6.21%	0
2015.....	27.052072	30.047866	11.07%	0
2014.....	20.440644	27.052072	32.34%	0
2013.....	11.704594	20.440644	74.64%	0
2012.....	9.006287	11.704594	29.96%	0
2011.....	9.357073	9.006287	-3.75%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - NASDAQ-100® Fund - Q/NQ				
2019.....	23.808648	31.575143	32.62%	0
2018.....	25.027506	23.808648	-4.87%	0
2017.....	19.695807	25.027506	27.07%	0
2016.....	19.177023	19.695807	2.71%	0
2015.....	18.283672	19.177023	4.89%	0
2014.....	16.065552	18.283672	13.81%	0
2013.....	12.315528	16.065552	30.45%	0
2012.....	10.884860	12.315528	13.14%	0
2011.....	10.993810	10.884860	-0.99%	0
Rydex Variable Trust - Nova Fund - Q/NQ				
2019.....	15.444343	21.706637	40.55%	0
2018.....	17.776367	15.444343	-13.12%	0
2017.....	13.919332	17.776367	27.71%	0
2016.....	12.411865	13.919332	12.15%	0
2015.....	12.901663	12.411865	-3.80%	0
2014.....	11.227463	12.901663	14.91%	0
2013.....	7.776540	11.227463	44.38%	0
2012.....	6.565331	7.776540	18.45%	0
2011.....	6.855006	6.565331	-4.23%	0
Rydex Variable Trust - Precious Metals Fund - Q/NQ				
2019.....	3.613577	5.329457	47.48%	0
2018.....	4.472690	3.613577	-19.21%	0
2017.....	4.310039	4.472690	3.77%	0
2016.....	2.686965	4.310039	60.41%	0
2015.....	3.982752	2.686965	-32.53%	0
2014.....	4.973096	3.982752	-19.91%	0
2013.....	9.522744	4.973096	-47.78%	0
2012.....	10.248129	9.522744	-7.08%	0
2011.....	13.944156	10.248129	-26.51%	0
Rydex Variable Trust - Real Estate Fund - Q/NQ				
2019.....	8.594098	10.362498	20.58%	0
2018.....	9.572410	8.594098	-10.22%	0
2017.....	9.261405	9.572410	3.36%	0
2016.....	8.675944	9.261405	6.75%	0
2015.....	9.185401	8.675944	-5.55%	0
2014.....	7.833411	9.185401	17.26%	0
2013.....	7.777288	7.833411	0.72%	0
2012.....	6.782423	7.777288	14.67%	0
2011.....	6.843928	6.782423	-0.90%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Retailing Fund - Q/NQ				
2019.....	14.364966	17.326717	20.62%	0
2018.....	15.322206	14.364966	-6.25%	0
2017.....	14.014082	15.322206	9.33%	0
2016.....	14.417807	14.014082	-2.80%	0
2015.....	15.079277	14.417807	-4.39%	0
2014.....	14.322027	15.079277	5.29%	0
2013.....	10.883756	14.322027	31.59%	0
2012.....	9.619406	10.883756	13.14%	0
2011.....	9.426961	9.619406	2.04%	0
Rydex Variable Trust - Russell 2000® 1.5x Strategy Fund - Q/NQ				
2019.....	12.021780	15.769017	31.17%	0
2018.....	15.427973	12.021780	-22.08%	0
2017.....	13.265068	15.427973	16.31%	0
2016.....	10.495819	13.265068	26.38%	0
2015.....	11.913025	10.495819	-11.90%	0
2014.....	11.788752	11.913025	1.05%	0
2013.....	7.672371	11.788752	53.65%	0
2012.....	6.484969	7.672371	18.31%	0
2011.....	7.620835	6.484969	-14.90%	0
Rydex Variable Trust - S&P 500 2x Strategy Fund - Q/NQ				
2019.....	15.929348	25.085565	57.48%	0
2018.....	19.436541	15.929348	-18.04%	0
2017.....	13.977210	19.436541	39.06%	0
2016.....	11.978850	13.977210	16.68%	0
2015.....	12.570718	11.978850	-4.71%	0
2014.....	10.407000	12.570718	20.79%	0
2013.....	6.365615	10.407000	63.49%	0
2012.....	5.077479	6.365615	25.37%	0
2011.....	5.455071	5.077479	-6.92%	0
Rydex Variable Trust - S&P 500 Pure Growth Fund - Q/NQ				
2019.....	17.461221	21.420699	22.68%	0
2018.....	19.099173	17.461221	-8.58%	0
2017.....	15.843160	19.099173	20.55%	0
2016.....	15.937861	15.843160	-0.59%	0
2015.....	16.271984	15.937861	-2.05%	0
2014.....	14.937328	16.271984	8.94%	0
2013.....	10.907902	14.937328	36.94%	0
2012.....	9.935288	10.907902	9.79%	0
2011.....	10.365285	9.935288	-4.15%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - S&P 500 Pure Value Fund - Q/NQ				
2019.....	12.780146	15.265908	19.45%	0
2018.....	15.218014	12.780146	-16.02%	0
2017.....	13.553312	15.218014	12.28%	0
2016.....	11.913038	13.553312	13.77%	0
2015.....	13.566830	11.913038	-12.19%	0
2014.....	12.619809	13.566830	7.50%	0
2013.....	8.965220	12.619809	40.76%	0
2012.....	7.569982	8.965220	18.43%	0
2011.....	8.067387	7.569982	-6.17%	0
Rydex Variable Trust - S&P MidCap 400 Pure Growth Fund - Q/NQ				
2019.....	16.249503	18.172313	11.83%	0
2018.....	19.692755	16.249503	-17.48%	0
2017.....	17.110443	19.692755	15.09%	0
2016.....	17.192277	17.110443	-0.48%	0
2015.....	17.511239	17.192277	-1.82%	0
2014.....	18.356686	17.511239	-4.61%	0
2013.....	14.131662	18.356686	29.90%	0
2012.....	12.567252	14.131662	12.45%	0
2011.....	13.054395	12.567252	-3.73%	0
Rydex Variable Trust - S&P MidCap 400 Pure Value Fund - Q/NQ				
2019.....	11.633982	13.805240	18.66%	0
2018.....	14.821376	11.633982	-21.51%	0
2017.....	13.516867	14.821376	9.65%	0
2016.....	10.821789	13.516867	24.90%	0
2015.....	12.671657	10.821789	-14.60%	0
2014.....	12.253243	12.671657	3.41%	0
2013.....	9.311173	12.253243	31.60%	0
2012.....	8.214312	9.311173	13.35%	0
2011.....	9.129529	8.214312	-10.02%	0
Rydex Variable Trust - S&P SmallCap 600 Pure Growth Fund - Q/NQ				
2019.....	15.719688	17.147675	9.08%	0
2018.....	17.836228	15.719688	-11.87%	0
2017.....	15.855155	17.836228	12.49%	0
2016.....	13.784389	15.855155	15.02%	0
2015.....	14.278714	13.784389	-3.46%	0
2014.....	14.735704	14.278714	-3.10%	0
2013.....	10.761582	14.735704	36.93%	0
2012.....	10.041449	10.761582	7.17%	0
2011.....	10.010135	10.041449	0.31%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - S&P SmallCap 600 Pure Value Fund - Q/NQ				
2019.....	9.369533	10.956543	16.94%	0
2018.....	12.177079	9.369533	-23.06%	0
2017.....	12.600554	12.177079	-3.36%	0
2016.....	9.869800	12.600554	27.67%	0
2015.....	11.781322	9.869800	-16.23%	0
2014.....	12.000769	11.781322	-1.83%	0
2013.....	8.670823	12.000769	38.40%	0
2012.....	7.433814	8.670823	16.64%	0
2011.....	8.471267	7.433814	-12.25%	0
Rydex Variable Trust - Strengthening Dollar 2x Strategy Fund - Q/NQ				
2019.....	5.912751	5.993751	1.37%	0
2018.....	5.457750	5.912751	8.34%	0
2017.....	6.838956	5.457750	-20.20%	0
2016.....	6.595325	6.838956	3.69%	0
2015.....	6.004584	6.595325	9.84%	0
2014.....	5.040710	6.004584	19.12%	0
2013.....	5.361155	5.040710	-5.98%	0
2012.....	5.904037	5.361155	-9.20%	0
2011.....	6.363495	5.904037	-7.22%	0
Rydex Variable Trust - Technology Fund - Q/NQ				
2019.....	16.153632	21.874505	35.42%	0
2018.....	16.926355	16.153632	-4.57%	0
2017.....	13.168856	16.926355	28.53%	0
2016.....	12.234233	13.168856	7.64%	0
2015.....	12.486674	12.234233	-2.02%	0
2014.....	11.687535	12.486674	6.84%	0
2013.....	8.908247	11.687535	31.20%	0
2012.....	8.210045	8.908247	8.50%	0
2011.....	9.330628	8.210045	-12.01%	0
Rydex Variable Trust - Telecommunications Fund - Q/NQ				
2019.....	7.369013	8.083973	9.70%	0
2018.....	8.031470	7.369013	-8.25%	0
2017.....	7.829397	8.031470	2.58%	0
2016.....	6.881458	7.829397	13.78%	0
2015.....	7.613958	6.881458	-9.62%	0
2014.....	7.657301	7.613958	-0.57%	0
2013.....	6.727346	7.657301	13.82%	0
2012.....	6.621339	6.727346	1.60%	0
2011.....	7.982524	6.621339	-17.05%	0

Maximum Additional Contract Options Elected Total - 3.10%
Variable account charges of the daily net assets of the variable account - 3.10%

<u>Period</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Percentage Change</u>	<u>Units</u>
Rydex Variable Trust - Transportation Fund - Q/NQ				
2019.....	12.476775	14.779281	18.45%	0
2018.....	16.108270	12.476775	-22.54%	0
2017.....	13.622341	16.108270	18.25%	0
2016.....	12.178153	13.622341	11.86%	0
2015.....	14.628627	12.178153	-16.75%	0
2014.....	12.293462	14.628627	19.00%	8,585
2013.....	8.421673	12.293462	45.97%	0
2012.....	7.391894	8.421673	13.93%	0
2011.....	8.582319	7.391894	-13.87%	0
Rydex Variable Trust - Utilities Fund - Q/NQ				
2019.....	13.991493	16.135640	15.32%	0
2018.....	13.915256	13.991493	0.55%	0
2017.....	12.934221	13.915256	7.58%	0
2016.....	11.472220	12.934221	12.74%	0
2015.....	12.780148	11.472220	-10.23%	0
2014.....	10.731916	12.780148	19.09%	0
2013.....	9.747033	10.731916	10.10%	0
2012.....	9.948485	9.747033	-2.02%	0
2011.....	8.827993	9.948485	12.69%	0
Rydex Variable Trust - Weakening Dollar 2x Strategy Fund - Q/NQ				
2019.....	4.405398	4.061896	-7.80%	0
2018.....	5.145744	4.405398	-14.39%	0
2017.....	4.450345	5.145744	15.63%	0
2016.....	5.030576	4.450345	-11.53%	0
2015.....	6.242055	5.030576	-19.41%	0
2014.....	8.249775	6.242055	-24.34%	0
2013.....	8.760351	8.249775	-5.83%	0
2012.....	8.971176	8.760351	-2.35%	0
2011.....	9.611718	8.971176	-6.66%	0
The Merger Fund VL - The Merger Fund VL - Q/NQ				
2019.....	9.684897	9.963349	2.88%	0
2018.....	9.334164	9.684897	3.76%	0
2017.....	9.391130	9.334164	-0.61%	0
2016.....	9.459682	9.391130	-0.72%	0
2015.....	9.851536	9.459682	-3.98%	0
2014.....	10.028883	9.851536	-1.77%	0
2013*.....	10.000000	10.028883	0.29%	0
VanEck VIP Trust - VanEck VIP Global Hard Assets Fund: Initial Class - Q/NQ				
2019.....	3.799796	4.119043	8.40%	0
2018.....	5.468557	3.799796	-30.52%	0
2017.....	5.740471	5.468557	-4.74%	0
2016.....	4.121875	5.740471	39.27%	0
2015.....	6.391972	4.121875	-35.51%	0
2014.....	8.154651	6.391972	-21.62%	0
2013.....	7.613537	8.154651	7.11%	0
2012.....	7.600402	7.613537	0.17%	0
2011*.....	10.000000	7.600402	-24.00%	0

Appendix C: Contract Types and Tax Information

Types of Contracts

The contracts described in this prospectus are classified according to the tax treatment to which they are subject under the Internal Revenue Code (the "Code"). Following is a general description of the various contract types. Eligibility requirements, tax benefits (if any), limitations, and other features of the contracts will differ depending on contract type.

Non-Qualified Contracts

A non-qualified contract is a contract that does not qualify for certain tax benefits under the Code, such as deductibility of purchase payments, and which is not an IRA, Roth IRA, SEP IRA, Simple IRA, or tax sheltered annuity.

Upon the death of the owner of a non-qualified contract, mandatory distribution requirements are imposed to ensure distribution of the entire balance in the contract within a required period.

Non-qualified contracts that are owned by natural persons allow the deferral of taxation on the income earned in the contract until it is distributed or deemed to be distributed. Non-qualified contracts that are owned by non-natural persons, such as trusts, corporations, and partnerships are generally subject to current income tax on the income earned inside the contract, unless the non-natural person owns the contract as an agent of a natural person.

Charitable Remainder Trusts

Charitable Remainder Trusts are trusts that meet the requirements of Section 664 of the Code. Non-Qualified Contracts that are issued to Charitable Remainder Trusts will differ from other Non-Qualified Contracts in three respects:

- (1) Waiver of sales charges. In addition to any sales load waivers included in the contract, Charitable Remainder Trusts may also withdraw the difference between:
 - (a) the contract value on the day before the withdrawal; and
 - (b) the total amount of purchase payments made to the contract (less an adjustment for amounts surrendered).
- (2) Contract ownership at annuitization. On the annuitization date, if the contract owner is a Charitable Remainder Trust, the Charitable Remainder Trust will continue to be the contract owner and the annuitant will NOT become the contract owner.
- (3) Recipient of death benefit proceeds. With respect to the death benefit proceeds, if the contract owner is a Charitable Remainder Trust, the death benefit is payable to the Charitable Remainder Trust. Any designation in conflict with the Charitable Remainder Trust's right to the death benefit will be void.

While these provisions are intended to facilitate a Charitable Remainder Trust's ownership of this contract, the rules governing Charitable Remainder Trusts are numerous and complex. A Charitable Remainder Trust that is considering purchasing this contract should seek the advice of a qualified tax and/or financial professional prior to purchasing the contract. An annuity that has a Charitable Remainder Trust endorsement is not a Charitable Remainder Trust; the endorsement is merely to facilitate ownership of the contract by a Charitable Remainder Trust.

Individual Retirement Annuities (IRAs)

IRAs are contracts that satisfy the provisions of Section 408(b) of the Code, including the following requirements:

- the contract is not transferable by the owner;
- the premiums are not fixed;
- if the contract owner is younger than age 50, the annual premium cannot exceed \$6,000; if the contract owner is age 50 or older, the annual premium cannot exceed \$7,000 (although rollovers of greater amounts from Qualified Plans, Tax Sheltered Annuities, certain 457 governmental plans, and other IRAs can be received);
- certain minimum distribution requirements must be satisfied after the owner attains the age of 70½ prior to January 1, 2020. See *Tax Changes* for the change the SECURE Act made to this requirement;
- the entire interest of the owner in the contract is nonforfeitable; and
- after the death of the owner, additional distribution requirements may be imposed to ensure distribution of the entire balance in the contract within the statutory period of time.

Depending on the circumstance of the owner, all or a portion of the contributions made to the account may be deducted for federal income tax purposes.

IRAs may receive rollover contributions from other individual retirement accounts, other individual retirement annuities, tax sheltered annuities, certain 457 governmental plans, and qualified retirement plans (including 401(k) plans).

When the owner of an IRA attains the age of 70½ prior to January 1, 2020, the Code requires that certain minimum distributions be made. The SECURE Act was enacted on December 20, 2019 and increased the age an IRA owner is required to begin certain minimum distributions from age 70½ to age 72. However, the change only applies to an IRA owner who attains age 72 on or after January 1, 2020. In addition, upon the death of the owner of an IRA, mandatory distribution requirements are imposed by the Code to ensure distribution of the entire contract value within the required statutory period. Due to recent changes in Treasury Regulations, the amount used to compute the mandatory distributions may exceed the contract value.

Failure to make the mandatory distributions can result in an additional penalty tax of 50% of the excess of the amount required to be distributed over the amount that was actually distributed.

For further details regarding IRAs, refer to the disclosure statement provided when the IRA was established and the annuity contract's IRA endorsement.

As used herein, the term "individual retirement plans" shall refer to both individual retirement annuities and individual retirement accounts that are described in Section 408 of the Code.

One-Rollover-Per-Year Limitation

A contract owner can receive a distribution from an IRA and roll it into another IRA within 60 days from the date of the distribution and not have the amount of the distribution included in taxable income. Only one rollover per year from a contract owner's IRA is allowed. The one-year period begins on the date the contract owner receives the IRA distribution, and not on the date the IRA was rolled over. The Internal Revenue Service ("IRS") has interpreted this one-rollover-per-year limitation as applying separately to each IRA a contract owner owns.

However, on March 20, 2014, the IRS issued Announcement 2014-15 in which it decided to follow the Tax Court's interpretation of the one rollover per year rule in the Bobrow case. In Bobrow, the Tax Court interpreted the one-rollover-per-year limitation as applying in the aggregate to all the IRAs that a taxpayer owns. This means that a contract owner cannot make an IRA rollover distribution if, within the previous one year period, an IRA rollover distribution was taken from any other IRAs owned. Also, rollovers between an individual's Roth IRAs would prevent a separate rollover within the 1-year period between the individual's traditional IRAs, and vice versa.

Direct transfers IRA funds between IRA trustees are not subject to the one rollover per year limitation because such transfers are not considered rollover distributions. Also, a rollover from a traditional IRA to a Roth IRA (a conversion) is not subject to the one roll over per year limitation, and such a rollover is disregarded in applying the one rollover per year limitation to other rollovers.

Roth IRAs

Roth IRA contracts are contracts that satisfy the provisions of Section 408A of the Code, including the following requirements:

- the contract is not transferable by the owner;
- the premiums are not fixed;
- if the contract owner is younger than age 50, the annual premium cannot exceed \$6,000; if the contract owner is age 50 or older, the annual premium cannot exceed \$7,000 (although rollovers of greater amounts from other Roth IRAs and other individual retirement plans can be received);
- the entire interest of the owner in the contract is nonforfeitable; and
- after the death of the owner, certain distribution requirements may be imposed to ensure distribution of the entire balance in the contract within the statutory period of time.

A Roth IRA can receive a rollover from an individual retirement plan or another eligible retirement plan; however, the amount rolled over from the individual retirement plan or other eligible retirement plan to the Roth IRA is required to be included in the owner's federal gross income at the time of the rollover, and will be subject to federal income tax. However, a rollover or conversion of an amount from an IRA or eligible retirement plan after December 31, 2017 cannot be recharacterized back to an IRA.

For further details regarding Roth IRAs, please refer to the disclosure statement provided when the Roth IRA was established and the annuity contract's IRA endorsement.

Simplified Employee Pension IRAs (SEP IRA)

A SEP IRA is a written plan established by an employer for the benefit of employees which permits the employer to make contributions to an IRA established for the benefit of each employee.

An employee may make deductible contributions to a SEP IRA subject to the same restrictions and limitations as an IRA. In addition, the employer may make contributions to the SEP IRA, subject to dollar and percentage limitations imposed by both the Code and the written plan.

A SEP IRA plan must satisfy:

- minimum participation rules;
- top-heavy contribution rules;
- nondiscriminatory allocation rules; and
- requirements regarding a written allocation formula.

In addition, the plan cannot restrict withdrawals of non-elective contributions, and must restrict withdrawals of elective contributions before March 15th of the following year.

When the owner of a SEP IRA attains the age of 70½ prior to January 1, 2020, the Code requires that certain minimum distributions be made. The SECURE Act enacted on December 20, 2019 increased the age an IRA owner is required to begin certain minimum distributions from age 70½ to age 72. However, the change only applies to an IRA owner who attains age 72 on or after January 1, 2020. Due to recent changes in Treasury Regulations, the amount used to compute the minimum distributions may exceed the contract value. In addition, upon the death of the owner of a SEP IRA, mandatory distribution requirements are imposed by the Code to ensure distribution of the entire contract value within the required statutory period.

Simple IRAs

A Simple IRA is an Individual Retirement Annuity that is funded exclusively by a qualified salary reduction arrangement and satisfies:

- vesting requirements;
- participation requirements; and
- administrative requirements.

The funds contributed to a Simple IRA cannot be commingled with funds in other individual retirement plans or SEP IRAs.

A Simple IRA cannot receive rollover distributions except from another Simple IRA.

When the owner of a Simple IRA attains the age of 70½ prior to January 1, 2020, the Code requires that certain minimum distributions be made. The SECURE Act enacted on December 20, 2019 increased the age an IRA owner is required to begin certain minimum distributions from age 70½ to age 72. However, the change only applies to an IRA owner who attains age 72 on or after January 1, 2020. Due to recent changes in Treasury Regulations, the amount used to compute the minimum distributions may exceed the contract value. In addition, upon the death of the owner of a Simple IRA, mandatory distribution requirements are imposed by the Code to ensure distribution of the entire contract value within the required statutory period.

Investment Only (Qualified Plans)

Contracts that are owned by Qualified Plans are not intended to confer tax benefits on the beneficiaries of the plan; they are used as investment vehicles for the plan. The income tax consequences to the beneficiary of a Qualified Plan are controlled by the operation of the plan, not by operation of the assets in which the plan invests.

Beneficiaries of Qualified Plans should contact their employer and/or trustee of the plan to obtain and review the plan, trust, summary plan description and other documents for the tax and other consequences of being a participant in a Qualified Plan.

Tax Sheltered Annuities

Certain tax-exempt organizations (described in Section 501(c)(3) of the Code) and public school systems may establish a plan under which annuity contracts can be purchased for their employees. These annuity contracts are often referred to as Tax Sheltered Annuities.

Purchase payments made to Tax Sheltered Annuities are excludable from the income of the employee, up to statutory maximum amounts. These amounts should be set forth in the plan adopted by the employer.

Tax Sheltered Annuities may receive rollover contributions from Individual Retirement Accounts, Individual Retirement Annuities, other Tax Sheltered Annuities, certain 457 governmental plans, and qualified retirement plans (including 401(k) plans).

The owner's interest in the contract is nonforfeitable (except for failure to pay premiums) and cannot be transferred.

When the owner of a Tax Sheltered Annuity attains the age of 70½ (age 72 for those contract owners who turn age 72 on or after January 1, 2020), the Code requires that certain minimum distributions be made. Due to recent changes in Treasury Regulations, the amount used to compute the minimum distributions may exceed the contract value. In addition, upon the death of the owner of a Tax Sheltered Annuity, mandatory distribution requirements are imposed by the Code to ensure distribution of the entire contract value within the required statutory period.

Final 403(b) Regulations issued by the Internal Revenue Service impose certain restrictions on non-taxable transfers or exchanges of one 403(b) Tax Sheltered Annuity contract for another. Nationwide will no longer issue or accept applications for new and/or in-service transfers to new or existing Nationwide individual 403(b) Tax Sheltered Annuity contracts used for salary reduction plans not subject to ERISA. Nationwide will continue to accept applications and in-service transfers for individual 403(b) Tax Sheltered Annuity contracts used for 403(b) plans that are subject to ERISA and certain state Optional Retirement Plans and/or Programs that have purchased at least one individual annuity contract issued by Nationwide prior to September 25, 2007.

Commencing in 2009, Tax Sheltered Annuities must be issued pursuant to a written plan, and the plan must satisfy various administrative requirements. Check with your employer to ensure that these requirements will be satisfied in a timely manner.

Federal Tax Considerations

Federal Income Taxes

The tax consequences of purchasing a contract described in this prospectus will depend on:

- the type of contract purchased;
- the purposes for which the contract is purchased; and
- the personal circumstances of individual investors having interests in the contracts.

Existing tax rules are subject to change and may affect individuals differently depending on their situation. Nationwide does not guarantee the tax status of any contracts or any transactions involving the contracts.

The following is a brief summary of some of the federal income tax considerations related to the types of contracts sold in connection with this prospectus. In addition to the federal income tax, distributions from annuity contracts may be subject to state and local income taxes. Nothing in this prospectus should be considered to be tax advice. Purchasers and prospective purchasers of the contract should consult a financial professional, tax advisor, or legal counsel to discuss the taxation and use of the contracts.

IRAs, SEP IRAs, and Simple IRAs

Distributions from IRAs, SEP IRAs, and Simple IRAs are generally taxed as ordinary income when received. If any of the amounts contributed to the Individual Retirement Annuity was non-deductible for federal income tax purposes, then a portion of each distribution is excludable from income.

If distributions of income from an IRA are made prior to the date that the owner attains the age of 59½ years, the income is subject to an additional penalty tax of 10% unless an exception applies. (For Simple IRAs, the 10% penalty is increased to 25% if the distribution is made during the 2-year period beginning on the date that the individual first participated in the Simple IRA.) The 10% penalty tax can be avoided if the distribution is:

- made to a beneficiary on or after the death of the owner;

- attributable to the owner becoming disabled (as defined in the Code);
- part of a series of substantially equal periodic payments made not less frequently than annually for the life (or life expectancy) of the owner, or the joint lives (or joint life expectancies) of the owner and his or her designated beneficiary;
- used for qualified higher education expenses; or
- used for expenses attributable to the purchase of a home for a qualified first-time buyer.

If the contract owner dies before the contract is completely distributed, the balance will be included in the contract owner's gross estate for tax purposes.

Roth IRAs

Distributions of earnings from Roth IRAs are taxable or nontaxable depending upon whether they are "qualified distributions" or "non-qualified distributions." A "qualified distribution" is one that is made after the Roth IRA has satisfied the five-year rule and meets one of the following requirements:

- it is made on or after the date on which the contract owner attains age 59½;
- it is made to a beneficiary (or the contract owner's estate) on or after the death of the contract owner;
- it is attributable to the contract owner's disability; or
- it is used for expenses attributable to the purchase of a home for a qualified first-time buyer.

The five-year rule is satisfied if a five tax-year period has passed beginning with the first tax year in which a contribution is made to any Roth IRA established by the owner.

A qualified distribution is not included in gross income for federal income tax purposes.

A non-qualified distribution is not includable in gross income to the extent that the distribution, when added to all previous distributions, does not exceed the total amount of contributions made to the Roth IRA. Any non-qualified distribution in excess of total contributions is includable in the contract owner's gross income as ordinary income in the year that it is distributed to the contract owner.

Special rules apply for Roth IRAs that have proceeds received from an individual retirement plan prior to January 1, 1999 if the owner elected the special four-year income averaging provisions that were in effect for 1998.

If non-qualified distributions of income from a Roth IRA are made prior to the date that the owner attains the age of 59½ years, the income is subject to an additional penalty tax of 10% unless an exception applies. The penalty tax can be avoided if the distribution is:

- made to a beneficiary on or after the death of the owner;
- attributable to the owner becoming disabled (as defined in the Code);
- part of a series of substantially equal periodic payments made not less frequently than annually for the life (or life expectancy) of the owner, or the joint lives (or joint life expectancies) of the owner and his or her designated beneficiary;
- for qualified higher education expenses; or
- used for expenses attributable to the purchase of a home for a qualified first-time buyer.

If the contract owner dies before the contract is completely distributed, the balance will be included in the contract owner's gross estate for tax purposes.

Non-Qualified Contracts - Natural Persons as Contract Owners

Generally, the income earned inside a non-qualified annuity contract that is owned by a natural person is not taxable until it is distributed from the contract.

Distributions before the annuitization date are taxable to the contract owner to the extent that the cash value of the contract exceeds the investment in the contract at the time of the distribution. In general, the investment in the contract is equal to the purchase payments made with after-tax dollars reduced by any prior nontaxable distribution. Distributions, for this purpose, include full and partial surrenders, any portion of the contract that is assigned or pledged as collateral for a loan, amounts borrowed from the contract, or any portion of the contract that is transferred by gift. For these purposes, a transfer by gift may occur upon annuitization if the contract owner and the annuitant are not the same individual.

With respect to annuity distributions on or after the annuitization date, a portion of each annuity payment is excludable from taxable income. The amount excludable from each annuity payment is determined by multiplying the annuity payment by a fraction which is equal to the contract owner's investment in the contract, divided by the expected return on the contract. Once the entire investment in the contract is recovered, all distributions are fully includable in income. The maximum amount excludable from income is the investment in the contract. If the annuitant dies before the entire investment in the contract has been excluded from income, and as a result of the annuitant's death no more payments are due under the contract, then the unrecovered investment in the contract may be deducted on his or her final tax return.

Commencing after December 31, 2010, the Code provides that if only a portion of a non-qualified annuity contract is annuitized for either (a) a period of 10 years or greater, or (b) for the life or lives of one or more persons, then the portion of the contract that has been annuitized would be treated as if it were a separate annuity contract. This means that an annuitization date can be established for a portion of the annuity contract (rather than requiring the entire contract to be annuitized at once) and the above description of the taxation of annuity distributions after the annuitization date would apply to the portion of the contract that has been annuitized. The investment in the contract is required to be allocated pro rata between the portion of the contract that is annuitized and the portion that is not. All other benefits under the contract (e.g., death benefit) would also be reduced pro rata. For example, if 1/3 of the cash value of the contract were to be annuitized, the death benefit would also be reduced by 1/3.

In determining the taxable amount of a distribution that is made prior to the annuitization date, all annuity contracts issued after October 21, 1988 by the same company to the same contract owner during the same calendar year will be treated as one annuity contract.

A special rule applies to distributions from contracts that have investments in the contract that were made prior to August 14, 1982. For those contracts, distributions that are made prior to the annuitization date are treated first as the nontaxable recovery of the investment in the contract as of that date. A distribution in excess of the amount of the investment in the contract as of August 14, 1982, will be treated as taxable income.

The Code imposes a penalty tax if a distribution is made before the contract owner reaches age 59½. The amount of the penalty is 10% of the portion of any distribution that is includable in gross income. The penalty tax does not apply if the distribution is:

- the result of a contract owner's death;
- the result of a contract owner's disability (as defined in the Code);
- one of a series of substantially equal periodic payments made over the life (or life expectancy) of the contract owner or the joint lives (or joint life expectancies) of the contract owner and the beneficiary selected by the contract owner to receive payment under the annuity payment option selected by the contract owner; or
- is allocable to an investment in the contract before August 14, 1982.

If the contract owner dies before the contract is completely distributed, the balance will be included in the contract owner's gross estate for tax purposes.

Non-Qualified Contracts - Non-Natural Persons as Contract Owners

The previous discussion related to the taxation of non-qualified contracts owned by individuals. Different rules (the so-called "non-natural persons" rules) apply if the contract owner is not a natural person.

Generally, contracts owned by corporations, partnerships, trusts, and similar entities are not treated as annuity contracts for most purposes of the Code. Therefore, income earned under a non-qualified contract that is owned by a non-natural person is taxed as ordinary income during the taxable year in which it is earned. Taxation is not deferred, even if the income is not distributed out of the contract. The income is taxable as ordinary income, not capital gain.

The non-natural persons rules do not apply to all entity-owned contracts. For purposes of the non-natural persons rule, a contract that is owned by a non-natural person as an agent of an individual is treated as owned by the individual. This would cause the contract to be treated as an annuity under the Code, allowing tax deferral. However, this exception does not apply when the non-natural person is an employer that holds the contract under a non-qualified deferred compensation arrangement for one or more employees.

The non-natural persons rules also do not apply to contracts that are:

- acquired by the estate of a decedent by reason of the death of the decedent;
- issued in connection with certain qualified retirement plans and individual retirement plans;

- purchased by an employer upon the termination of certain qualified retirement plans; or
- immediate annuities within the meaning of Section 72(u) of the Code.

If the annuitant, who is the individual treated as owning the contract, dies before the contract is completely distributed, the balance may be included in the annuitant's gross estate for tax purposes, depending on the obligations that the non-natural owner may have owed to the annuitant.

Tax Sheltered Annuities

Distributions from Tax Sheltered Annuities are generally taxed when received. If nondeductible contributions are made, then a portion of each distribution after the annuitization date is excludable from income based on a formula established pursuant to the Code. The formula excludes from income the amount invested in the contract divided by the number of anticipated payments until the full investment in the contract is recovered. Thereafter all distributions are fully taxable.

If a distribution of income is made from a Tax Sheltered Annuity prior to the date that the owner attains the age of 59½ years, the income is subject to both the regular income tax and an additional penalty tax of 10%. The penalty tax can be avoided if the distribution is:

- made to a beneficiary on or after the death of the owner;
- attributable to the owner becoming disabled (as defined in the Code);
- part of a series of substantially equal periodic payments made not less frequently than annually made for the life (or life expectancy) of the owner, or the joint lives (or joint life expectancies) of the owner and his or her designated beneficiary; or
- made to the owner after separation from service with his or her employer after age 55.

When the owner of a Tax Shelter Annuity attains the age of 70½ prior to January 1, 2020, the Code requires that certain minimum distributions be made. The SECURE Act enacted on December 20, 2019 increased the age an owner of a Tax Sheltered Annuity is required to begin certain minimum distributions from age 70 ½ to age 72. However, the change only applies to an owner of a Tax Sheltered annuity who attains age 72 on or after January 1, 2020. Due to recent changes in Treasury Regulations, the amount used to compute the minimum distributions may exceed the contract value. In addition, upon the death of the owner of a Tax Sheltered Annuity, mandatory distribution requirements are imposed by the Code to ensure distribution of the entire contract value within the required statutory period.

A loan from a Tax Sheltered Annuity generally is not considered to be a distribution, and is therefore generally not taxable. However, if the loan is not repaid in accordance with the repayment schedule, the entire balance of the loan would be treated as being in default, and the defaulted amount would be treated as being distributed to the participant as a taxable distribution.

If the contract owner dies before the contract is completely distributed, the balance will be included in the contract owner's gross estate for tax purposes.

Exchanges

As a general rule, federal income tax law treats exchanges of property in the same manner as a sale of the property. However, pursuant to Section 1035 of the Code, an annuity contract may be exchanged tax-free for another annuity contract, provided that the obligee (the person to whom the annuity obligation is owed) is the same for both contracts. If the exchange includes the receipt of other property, such as cash, in addition to another annuity contract, special rules may cause a portion of the transaction to be taxable to the extent of the value of the other property.

Tax Treatment of a Partial 1035 Exchange With Subsequent Withdrawal

In June 2011, the Internal Revenue Service issued Rev. Proc. 2011-38, which addresses the income tax consequences of the direct transfer of a portion of the cash value of an annuity contract in exchange for the issuance of a second annuity contract. Rev. Proc. 2011-38 modified and superseded prior guidance that was contained in Rev. Proc. 2008-24. A direct transfer that satisfies the revenue procedure will be treated as a tax-free exchange under Section 1035 of the Code if, for a period of at least 180 days from the date of the direct transfer, there are no distributions or surrenders from either annuity contract involved in the exchange. In addition, the 180-day period will be deemed to have been satisfied with respect to amounts received as an annuity for a period of 10 years or more, or as an annuity for the life of one or more persons. The taxation of distributions (other than distributions described in the immediately preceding sentence) received from either contract within the 180-day period will be determined using general tax principles to determine the substance of those payments. For example, they could be treated as taxable "boot" in an otherwise tax-free exchange, or as a

distribution from the new contract. Rev. Proc. 2011-38 also removed numerous exceptions to the 180-day waiting period that Rev. Proc. 2008-24 provided for in its 12-month waiting period. Please discuss any tax consequences concerning any contemplated or completed transactions with a professional tax advisor.

Same-Sex Marriages, Domestic Partnership, and Other Similar Relationships

The Treasury issued final regulations that address what relationships are considered marriages for federal tax purposes. The final regulations definition of a marriage reflects the United States Supreme Court holdings in Windsor and Obergefell, as well as Rev. Proc. 2017-13.

The final regulations define the terms "spouse", "husband", "wife", and "husband and wife" to be gender neutral so that such terms can apply equally to same sex couples and opposite sex couples. In addition, the regulations adopt the "place of celebration" rule to determine marital status for federal tax purposes. A marriage of two individuals is recognized for federal tax purposes if the marriage is recognized by a state, possession, or territory of the US in which the marriage was entered into, regardless of the couples place of domicile. Also a marriage entered into in a foreign jurisdiction will be recognized for federal tax purposes if that marriage would be recognized in at least one state, possession, or territory of the US.

Finally, the regulations adopt the holding of Rev. Proc. 2013-17 that relationships entered into as civil unions, or registered domestic partnerships that are not denominated as marriages under state law are not marriages for federal tax purposes. Therefore, the favorable income-tax deferral options afforded by federal tax law to a married spouse under Code Sections 72 and 401(a)(9) are not available to individuals who have entered into these formal relationships.

Withholding

Pre-death distributions from the contracts are subject to federal income tax. Nationwide is required to withhold the tax from the distributions unless the contract owner requests otherwise. Under some circumstances, the Code will not permit contract owners to waive withholding. Such circumstances include:

- if the payee does not provide Nationwide with a taxpayer identification number; or
- if Nationwide receives notice from the Internal Revenue Service that the taxpayer identification number furnished by the payee is incorrect.

If a contract owner is prohibited from waiving withholding, as described above, the portion of the distribution that represents income will be subject to withholding rates established by Section 3405 of the Code.

If the distribution is from a Tax Sheltered Annuity, it will be subject to mandatory 20% withholding that cannot be waived, unless:

- the distribution is made directly to another Tax Sheltered Annuity, qualified pension or profit-sharing plan described in Section 401(a), an eligible deferred compensation plan described in Section 457(b) which is maintained by an eligible employer described in section 457(e)(1)(A) or individual retirement plan; or
- the distribution satisfies the minimum distribution requirements imposed by the Code.

Non-Resident Aliens

Generally, a pre-death distribution from a contract to a non-resident alien is subject to federal income tax at a rate of 30% of the amount of income that is distributed.

Nationwide is required to withhold this amount and send it to the Internal Revenue Service. Some distributions to non-resident aliens may be subject to a lower (or no) tax if a treaty applies. In order to obtain the benefits of such a treaty, the non-resident alien must:

- (1) provide Nationwide with a properly completed withholding certificate claiming the treaty benefit of a lower tax rate or exemption from tax; and
- (2) provide Nationwide with an individual taxpayer identification number.

If the non-resident alien does not meet the above conditions, Nationwide will withhold 30% of income from the distribution.

Another exemption from the 30% withholding rate is available if the non-resident alien provides Nationwide with sufficient evidence that:

- (1) the distribution is connected to the non-resident alien's conduct of business in the United States;

- (2) the distribution is includable in the non-resident alien's gross income for United States federal income tax purposes; and
- (3) provide Nationwide with a properly completed withholding certificate claiming the exemption.

Note that for the preceding exemption, the distributions would be subject to the same withholding rules that are applicable to payments to United States persons.

This prospectus does not address any tax matters that may arise by reason of application of the laws of a non-resident alien's country of citizenship and/or country of residence. Purchasers and prospective purchasers should consult a financial professional, tax advisor or legal counsel to discuss the applicability of laws of those jurisdictions to the purchase or ownership of a contract.

FATCA

Under Sections 1471 through 1474 of the Internal Revenue Code (commonly referred to as FATCA), distributions from a contract to a foreign financial institution or to a nonfinancial foreign entity, each as described by FATCA, may be subject to United States tax withholding at a flat rate equal to 30% of the taxable amount of the distribution, irrespective of the status of any beneficial owner of the contract or of the distribution. Nationwide may require a contract owner to provide certain information or documentation (e.g., Form W-9 or Form W-8BEN) to determine its withholding requirements under FATCA.

Federal Estate, Gift and Generation Skipping Transfer Taxes

The following transfers may be considered a gift for federal gift tax purposes:

- a transfer of the contract from one contract owner to another; or
- a distribution to someone other than a contract owner.

Upon the contract owner's death, the value of the contract may be subject to estate taxes, even if all or a portion of the value is also subject to federal income taxes.

Section 2612 of the Code may require Nationwide to determine whether a death benefit or other distribution is a "direct skip" and the amount of the resulting generation skipping transfer tax, if any. A direct skip is when property is transferred to, or a death benefit or other distribution is made to:

- (a) an individual who is two or more generations younger than the contract owner; or
- (b) certain trusts, as described in Section 2613 of the Code (generally, trusts that have no beneficiaries who are not two or more generations younger than the contract owner).

If the contract owner is not an individual, then for this purpose only, "contract owner" refers to any person:

- who would be required to include the contract, death benefit, distribution, or other payment in his or her federal gross estate at his or her death; or
- who is required to report the transfer of the contract, death benefit, distribution, or other payment for federal gift tax purposes.

If a payment is subject to the generation skipping transfer tax, Nationwide may be required to deduct the amount of the transfer tax from the death benefit, distribution or other payment, and remit it directly to the Internal Revenue Service.

Charge for Tax

Nationwide is not required to maintain a capital gain reserve liability on non-qualified contracts. If tax laws change requiring a reserve, Nationwide may implement and adjust a tax charge.

Diversification

Code Section 817(h) contains rules on diversification requirements for variable annuity contracts. A variable annuity contract that does not meet these diversification requirements will not be treated as an annuity, unless:

- the failure to diversify was inadvertent;
- the failure is corrected; and
- a fine is paid to the Internal Revenue Service.

The amount of the fine will be the amount of tax that would have been paid by the contract owner if the income, for the period the contract was not diversified, had been received by the contract owner.

If the violation is not corrected, the contract owner will be considered the owner of the underlying securities and will be taxed on the earnings of his or her contract. Nationwide believes that the investments underlying this contract meet these diversification requirements.

Representatives of the Internal Revenue Service have informally suggested, from time to time, that the number of underlying mutual funds available or the number of transfer opportunities available under a variable product may be relevant in determining whether the product qualifies for the desired tax treatment. In 2003, the Internal Revenue Service issued formal guidance, in Revenue Ruling 2003-91, indicating that if the number of underlying mutual funds available in a variable insurance product does not exceed 20, the number of underlying mutual funds alone would not cause the contract to fail to qualify for the desired tax treatment. The Internal Revenue Service has also indicated that exceeding 20 investment options may be considered a factor, along with other factors including the number of transfer opportunities available under the contract, when determining whether the contract qualifies for the desired tax treatment. The revenue ruling did not indicate the actual number of underlying mutual funds that would cause the contract to not provide the desired tax treatment. Should the U.S. Secretary of the Treasury issue additional rules or regulations limiting the number of underlying mutual funds, transfers between underlying mutual funds, exchanges of underlying mutual funds or changes in investment objectives of underlying mutual funds such that the contract would no longer qualify for tax deferred treatment under Section 72 of the Code, Nationwide will take whatever steps are available to remain in compliance.

Based on the above, the contract should be treated as an annuity contract for federal income tax purposes.

Required Distributions

The Code requires that certain distributions be made from the contracts issued in conjunction with this prospectus. Following is an overview of the required distribution rules applicable to each type of contract. Consult a qualified tax or financial professional for more specific required distribution information.

Required Distributions - General Information

In general, a beneficiary is an individual or other entity that the contract owner designates to receive death proceeds upon the contract owner's death. The distribution rules in the Code make a distinction between "beneficiary" and "designated beneficiary" when determining the life expectancy that may be used for payments that are made from IRAs, SEP IRAs, Simple IRAs, Roth IRAs and Tax Sheltered Annuities after the death of the contract owner, or that are made from non-qualified contracts after the death of the contract owner. A designated beneficiary is a natural person who is designated by the contract owner as the beneficiary under the contract. Non-natural beneficiaries (e.g. charities or certain trusts) are not designated beneficiaries for the purpose of required distributions and the life expectancy of such a beneficiary is zero.

Life expectancies and joint life expectancies will be determined in accordance with the relevant guidance provided by the Internal Revenue Service and the Treasury Department, including but not limited to Treasury Regulation 1.72-9 and Treasury Regulation 1.401(a)(9)-9.

Required distributions paid upon the death of the contract owner are paid to the beneficiary or beneficiaries stipulated by the contract owner. How quickly the distributions must be made may be determined with respect to the life expectancies of the beneficiaries. For non-qualified contracts, the beneficiaries used in the determination of the distribution period are those in effect on the date of the contract owner's death. For contracts other than non-qualified contracts, the beneficiaries used in the determination of the distribution period do not have to be determined until September 30 of the year following the contract owner's death. If there is more than one beneficiary, the life expectancy of the beneficiary with the shortest life expectancy is used to determine the distribution period. Any beneficiary that is not a designated beneficiary has a life expectancy of zero.

For IRAs, SEP IRAs, Simple IRAs, Roth IRAs and Tax-Sheltered Annuities, the SECURE Act that was enacted on December 20, 2019 generally eliminated the option to take required minimum distributions over a designated beneficiary's life expectancy. In the case of a contract owner who dies on or after January 1, 2020, an individual beneficiary under a qualified contract must withdraw the entire balance of the contract by December 31 of the tenth year following the contract owner's death. There are limited exceptions to this rule and a prospective purchaser contemplating the purchase of the contract should consult a qualified tax advisor.

Required Distributions for Non-Qualified Contracts

Code Section 72(s) requires Nationwide to make certain distributions when a contract owner dies. The following distributions will be made in accordance with the following requirements:

- (1) If any contract owner dies on or after the annuitization date and before the entire interest in the contract has been distributed, then the remaining interest must be distributed at least as rapidly as the distribution method in effect on the contract owner's death.
- (2) If any contract owner dies before the annuitization date, then the entire interest in the contract (consisting of either the death benefit or the contract value reduced by charges set forth elsewhere in the contract) must be distributed within five years of the contract owner's death, provided however:
 - (a) any interest payable to or for the benefit of a designated beneficiary may be distributed over the life of the designated beneficiary or over a period not longer than the life expectancy of the designated beneficiary. Payments must begin within one year of the contract owner's death unless otherwise permitted by federal income tax regulations; and
 - (b) if the designated beneficiary is the surviving spouse of the deceased contract owner, the spouse can choose to become the contract owner instead of receiving a death benefit. Any distributions required under these distribution rules will be made upon that spouse's death.

In the event that the contract owner is not a natural person (e.g., a trust or corporation), but is acting as an agent for a natural person, for purposes of these distribution provisions:

- (a) the death of the annuitant will be treated as the death of a contract owner;
- (b) any change of annuitant will be treated as the death of a contract owner; and
- (c) in either case, the appropriate distribution will be made upon the death or change, as the case may be.

These distribution provisions do not apply to any contract exempt from Section 72(s) of the Code by reason of Section 72(s)(5) or any other law or rule.

Required Distributions for Tax Sheltered Annuities, IRAs, SEP IRAs, Simple IRAs, and Roth IRAs

Required Distributions During the Life of the Contract Owner

For those contract owners who attained the age of 70 ½ prior to January 1, 2020, distributions from a Tax Sheltered Annuity, IRA, SEP IRA or Simple IRA must begin no later than April 1 of the calendar year following the calendar year in which the contract owner reaches age 70½. The SECURE Act raised the age that distributions from IRA, SEP IRA, or Simple IRA must begin. For contract owners who attain age 72 on or after 1/1/2020, distributions must begin no later than April 1 of the calendar year in which the contract owner turns age 72. Distributions may be paid in a lump sum or in substantially equal payments over:

- (a) the life of the contract owner or the joint lives of the contract owner and the contract owner's designated beneficiary; or
- (b) a period not longer than the period determined under the table in Treasury Regulation 1.401(a)(9)-9, which is the deemed joint life expectancy of the contract owner and a person 10 years younger than the contract owner. If the designated beneficiary is the spouse of the contract owner, the period may not exceed the longer of the period determined under such table or the joint life expectancy of the contract owner and the contract owner's spouse, determined in accordance with Treasury Regulation 1.72-9, or such additional guidance as may be provided pursuant to Treasury Regulation 1.401(a)(9)-9.

For Tax Sheltered Annuities, required distributions do not have to be withdrawn from this contract if they are being withdrawn from another Tax Sheltered Annuity of the contract owner.

For IRAs, SEP IRAs, and Simple IRAs, required distributions do not have to be withdrawn from this contract if they are being withdrawn from another IRA, SEP IRA, or Simple IRA of the contract owner.

If the contract owner's entire interest in a Tax Sheltered Annuity, IRA, SEP IRA, or Simple IRA will be distributed in equal or substantially equal payments over a period described in (a) or (b) above, the payments must begin on or before the required beginning date. The required beginning date is April 1 of the calendar year following the calendar year in which

the contract owner reaches age 70½ (age 72 for those contract owners who turn age 72 on or after January 1, 2020). The rules for Roth IRAs do not require distributions to begin during the contract owner's lifetime, therefore, the required beginning date is not applicable to Roth IRAs.

Due to recent changes in Treasury Regulations, the amount used to compute the minimum distribution requirement may exceed the contract value. *Required Distributions Upon Death of a Contract Owner Before January 1, 2020*

If the contract owner dies before January 1, 2020 and before the required beginning date (in the case of a Tax Sheltered Annuity, IRA, SEP IRA, or Simple IRA) or before the entire contract value is distributed (in the case of Roth IRAs), any remaining interest in the contract must be distributed by December 31 of the fifth year following the contract owner's death or over a period not exceeding the applicable distribution period, which is determined as follows:

- (a) if the designated beneficiary is the contract owner's spouse, the applicable distribution period is the surviving spouse's remaining life expectancy using the surviving spouse's birthday for each distribution calendar year after the calendar year of the contract owner's death. For calendar years after the death of the contract owner's surviving spouse occurring before January 1, 2020, the applicable distribution period is the spouse's remaining life expectancy using the spouse's age in the calendar year of the spouse's death, reduced by one for each calendar year that elapsed since the calendar year immediately following the calendar year of the spouse's death. Such distributions must begin on or before the later of (a) the end of the calendar year immediately following the calendar year in which the contract owner died; or (b) the end of the calendar year in which the contract owner would have attained 70½ (age 72 for those contract owners who turn age 72 on or after January 1, 2020). For death of the contract owner's spouse on or after January 1, 2020, the entire value of the contract must be withdrawn by December 31 of the tenth year following the death of the contract owner's spouse;
- (b) if the designated beneficiary is not the contract owner's surviving spouse, the applicable distribution period is the designated beneficiary's remaining life expectancy using the designated beneficiary's birthday in the calendar year immediately following the calendar year of the contract owner's death, reduced by one for each calendar year that elapsed thereafter. Such distributions must begin on or before the end of the calendar year immediately following the calendar year in which the contract owner died. If the designated beneficiary dies on or after January 1, 2020, the entire value of the contract must be withdrawn by December 31 of the tenth year following the death of the designated beneficiary; and
- (c) if there is no designated beneficiary, the entire balance of the contract must be distributed by December 31 of the fifth year following the contract owner's death.

If the contract owner dies before January 1, 2020 and on or after the required beginning date, the interest in the Tax Sheltered Annuity, IRA, SEP IRA, or Simple IRA must be distributed over a period not exceeding the applicable distribution period, which is determined as follows:

- (a) if the designated beneficiary is the contract owner's spouse, the applicable distribution period is the surviving spouse's remaining life expectancy using the surviving spouse's birthday for each distribution calendar year after the calendar year of the contract owner's death. For calendar years after the death of the contract owner's surviving spouse occurring before January 1, 2020, the applicable distribution period is the greater of (a) the contract owner's remaining life expectancy using the contract owner's birthday in the calendar year of the contract owner's death, reduced by one for each year thereafter; or (b) the spouse's remaining life expectancy using the spouse's age in the calendar year of the spouse's death, reduced by one for each calendar year that elapsed since the calendar year immediately following the calendar year of the spouse's death. For death of the contract owner's spouse on or after January 1, 2020, the entire value of the contract must be withdrawn by December 31 of the tenth year following the death of the contract owner's spouse;
- (b) if the designated beneficiary is not the contract owner's surviving spouse, the applicable distribution period is the greater of (a) the contract owner's remaining life expectancy using the contract owner's birthday in the calendar year of the contract owner's death, reduced by one for each year thereafter; or (b) the designated beneficiary's remaining life expectancy using the designated beneficiary's birthday in the calendar year immediately following the calendar year of the contract owner's death, reduced by one for each calendar year that elapsed thereafter. If the designated beneficiary dies on or after January 1, 2020, the entire value of the contract must be withdrawn by December 31 of the tenth year following the death of the designated beneficiary; and
- (c) if there is no designated beneficiary, the applicable distribution period is the contract owner's remaining life expectancy using the contract owner's birthday in the calendar year of the contract owner's death, reduced by one for each year thereafter.

Required Distributions Upon Death of a Contract Owner On or After January 1, 2020

If the contract owner dies on or after January 1, 2020 and the designated beneficiary is not an eligible designated beneficiary as defined under Code Section 401(a)(9)(E)(ii), then the entire balance of the contract must be distributed by December 31 of the tenth year following the contract owner's death. In the case of an eligible designated beneficiary as defined under Code Section 401(a)(9)(E)(ii), the entire balance of the contract will be distributed by December 31 of the tenth year following the contract owner's death unless otherwise permitted by law and approved by Nationwide. Purchasers and prospective purchasers should consult a financial professional, tax advisor or legal counsel to discuss the taxation and use of the contracts.

If distribution requirements are not met, a penalty tax of 50% is levied on the difference between the amount that should have been distributed for that year and the amount that actually was distributed for that year.

For IRAs, SEP IRAs, and Simple IRAs, all or a portion of each distribution will be included in the recipient's gross income and taxed at ordinary income tax rates. The portion of a distribution that is taxable is based on the ratio between the amount by which non-deductible purchase payments exceed prior non-taxable distributions and total account balances at the time of the distribution. The owner of an IRA, SEP IRA, or Simple IRA must annually report the amount of non-deductible purchase payments, the amount of any distribution, the amount by which non-deductible purchase payments for all years exceed non taxable distributions for all years, and the total balance of all IRAs, SEP IRAs, or Simple IRAs.

Distributions from Roth IRAs may be either taxable or nontaxable, depending upon whether they are "qualified distributions" or "non-qualified distributions."

Additional Medicare Tax

Section 1411 of the Code imposes a surtax of 3.8% on certain net investment income received by individuals and certain trusts and estates. The surtax is imposed on the lesser of (a) net investment income or (b) the excess of the modified adjusted gross income over a threshold amount. For individuals, the threshold amount is \$250,000 (married filing jointly); \$125,000 (married filing separately); or \$200,000 (other individuals). The threshold for an estate or trust for 2020 is \$7,500.

Modified adjusted gross income is equal to adjusted gross income with several modifications; consult with a qualified tax advisor regarding how to determine modified adjusted gross income for purposes of determining the applicability of the surtax.

Net investment income includes, but is not limited to, interest, dividends, capital gains, rent and royalty income, and income from nonqualified annuities. Net investment income does not include, among other things, distributions from certain qualified plans (such as IRAs, Roth IRAs, and plans described in Code Sections 401(a), 401(k), 403(a), 403(b) or 457(b)); however, such distributions, to the extent that they are includible in income for federal income tax purposes, are includible in modified adjusted gross income.

Tax Changes

The SECURE Act was enacted on December 20, 2019. The SECURE Act made numerous changes to the Code effective January 1, 2020, including the following:

- Increasing the age a contract owner must begin RMDs under IRAs and certain qualified plans from age 70½ to age 72.
- Requiring an individual beneficiary of an inherited IRA and certain qualified plans to withdraw their entire inherited interest within 10 years of the original contract owner's death.
- Repealing the 70½ age limitation that prohibited an individual from making an IRA contribution.

The Tax Cuts and Jobs Act (the "Act") was enacted on December 22, 2017. The Act made numerous changes to the Code effective January 1, 2018, including the following:

- Lowered the federal individual and corporate income tax rates;
- Doubled the federal estate and gift tax exclusion amount to \$10 million;
- Eliminated the ability to recharacterize the rollover or conversion of amounts from IRAs or eligible retirement plans to a Roth IRA.

State Taxation

The tax rules across the various states and localities are not uniform and therefore are not discussed in this prospectus. Tax rules that may apply to contracts issued in U.S. territories such as Puerto Rico and Guam are also not discussed. Purchasers and prospective purchasers should consult a financial professional, tax advisor or legal counsel to discuss the taxation and use of the contracts.



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